

**GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

**Explanatory Memorandum
for**

**Draft Gujarat Electricity Regulatory Commission (Terms and Conditions for Green
Energy Open Access) (Fifth Amendment) Regulations, 2026**

The Gujarat Electricity Regulatory Commission (GERC) has notified the GERC (Terms and Conditions for Green Energy Open Access) Regulations, 2024 vide Notification No. 08 of 2024 dated 21.02.2024 (Principal Regulations).

Regulation 1 (4) of the Principal Regulations provides as under:

“1. Short Title, Extent and Commencement

.....

- 4) *The Banking Charge specified in the Regulation 17.6 shall be effective from the date of notification of these Regulations up to 30th September 2024 and thereafter the banking charges for the period starting from 1st October 2024 and onwards shall be as decided by the Commission through a separate notification of Regulation.”*

Further, Regulation 17.6 (viii) of the Principal Regulations provides as under:

“(viii) The Banking Charge at rate of Rs. 1.50 per unit shall be effective from the date of notification of these Regulations up to 30th September 2024. Thereafter, the banking charge for the period starting from 1st October 2024 and onwards as decided by the Commission and separately notified by the Regulation, shall be applicable.”

Thus, the Commission has determined Banking Charge of Rs. 1.50 per unit effective till 30.09.2024. Subsequently, the Commission vide GERC (Terms and Conditions for Green Energy Open Access) (First Amendment) Regulations 2024, GERC (Terms and Conditions for Green Energy Open Access) (Second Amendment) Regulations 2025, GERC (Terms and Conditions for Green Energy Open Access) (Third Amendment) Regulations 2025 and GERC (Terms and Conditions for Green Energy Open Access) (Fourth Amendment) Regulations 2025 has continued Banking Charge of Rs. 1.50 per unit till 31.05.2025, 30.09.2025, 31.03.2026, and 30.06.2026 respectively, due to ongoing study for determination of framework for banking charges.

It is noticed that the said study for determination of the framework for banking charges is still under process and requires some more time as the said assignment involves collection and compilation of voluminous data and its scientific analysis and study to specify the banking charge framework. In the meantime, it is proposed to continue with the existing Banking Charge of Rs. 1.50 per unit till 30.06.2026 or earlier date on which the Commission notifies such charges through a separate notification.

Accordingly, it is proposed to amend Regulation 1 (4) and Regulation 17.6 (viii) of the Principal Regulations as follows:

Amendment in Regulation 1 (4):

“1. Short Title, Extent and Commencement

.....

- 4) *The Banking Charge specified in the Regulation 17.6 shall be effective from the date of notification of these Regulations up to **31st August 2026** or earlier date on which the Commission notifies such charges through a separate notification of Regulation.”*

Amendment in Regulation 17.6 (viii):

“17.6

.....

- (viii) *The Banking Charge at rate of Rs. 1.50 per unit shall be effective from the date of notification of these Regulations up to **31st August 2026** or earlier date on which the Commission notifies such charges through a separate notification of Regulation. Thereafter, the banking charge for the period starting from the separate notification by Regulations notified by the Commission shall be applicable.”*

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