

***The Fifth Annual Accounts
For The Year
2003 - 04***



GUJARAT ELECTRICITY REGULATORY COMMISSION
1ST FLOOR, NEPTUNE TOWERS, OPP. NEHRU BRIDGE,
ASHRAM ROAD, AHMEDABAD-380 009.

GUJARAT ELECTRICITY REGULATORY COMMISSION

1st Floor, Neptune Tower, Ashram Road,

Ahmedabad - 380 009.

The Annual Accounts

For the Year

2003-04

1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

The Gujarat Electricity
Regulatory Commission

GUJARAT ELECTRICITY REGULATORY COMMISSION
- AHMEDABAD -

Annual Accounts and Audit Certificate thereon for the year 2003-04

Introduction

GUJARAT ELECTRICITY REGULATORY COMMISSION

and its predecessor established under
Gujarat Electricity Regulation Act
1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

2003. Further the same shall continue to hold office
on the same terms and conditions as they were appointed under those Act
in term of Section 42 of The Electricity Act 2003 (26 of 2003).

The Gujarat Electricity Regulatory Commission (Budget, Annual Statement
of Accounts and Annual Report) Policy, 2003 has been notified via GHU-03-02-
GERC-2003-7877-K Dated 16th October 2003 in exercise of the powers conferred
by clauses (f), (g) and (h) of the like-temerty of section 24 read with sections 46,
47 and 48 of the Gujarat Electricity Regulation and Tariff Control Act
2003.

THE COMMISSION PRESENTS THE ANNUAL ACCOUNTS

FOR THE YEAR 2003-04, AS REQUIRED UNDER SECTION 104

Budget for the year 2003-04

2.1 The G. (4) OF THE ELECTRICITY ACT - 2003. The Budget 2003 has been prepared in
such form and as such one in each financial year as prescribed by the Government
of Gujarat in relation to the financial year 2003-04 showing the estimated receipts
and expenditure and forwarded the same to the State Government.

2.2 This is the Fifth Financial year of the Commission. The Budget provision was last at Rs.
2.26 Crores under Major Head 7801-Power-010-Other Expenditure Sub-head (8).

2.3 The Expenditure of the Commission including all salaries and allowances payable
to or in respect of the Chairperson and the Members and staff is to be charged
upon the consolidated fund of Gujarat.

3. Accounts and Audit of the Commission

3.1 According to section 104 of the Electricity Act, 2003 the Commission is maintaining
accounts and other relevant records and preparing Annual Statement of Accounts
in such a form as prescribed by the State Government in consultation with the
Comptroller & Auditor General of India. The The Gujarat Electricity
Regulatory Commission

P. S. SHAH

Secretary

On Behalf of

The Gujarat Electricity

Regulatory Commission

**GUJARAT ELECTRICITY REGULATORY COMMISSION
AHMEDABAD**

Annual Accounts and Audit Certificate thereon for the year 2003-04

1. Introduction :

Gujarat Electricity Regulatory Commission has been constituted under Section 17 of the Electricity Regulatory Commission Act, 1998 by the Government of Gujarat and the same has been deemed to be first Commission established under Sub-Section (1) of Gujarat Electricity Industry (Reorganisation and Regulation) Act, 2003. Further the same Commission along with its staff shall continue to hold office on the same terms and conditions on which they were appointed under those Act. in term of Section 82 of "The Electricity Act-2003" (36 of 2003).

The Gujarat Electricity Regulatory Commission (Budget, Annual Statement of Accounts and Annual Report) Rules, 2003 has been notified vide GHU-03-52-GERC-2003-7977-K Dated 18th October 2003 in exercise of the powers conferred by clauses (f), (g) and (h) of the sub-section (2) of section 64 read with sections 46, 47 and 48 of the Gujarat Electricity Industry (Reorganisation and Regulations) Act, 2003 (Guj-24).

The Commission has started its functioning from 1-04-1999 and this is the 5th Financial Year Report for the year 2003-04 is submitted herewith.

2. Budget of the Commission :

2.1 The Commission as per Section 106 of the Electricity Act-2003 has prepared in such form and as such time in each Financial Year as prescribed by the Government of Gujarat its Budget for the Financial year 2003-04 showing the estimated receipts and expenditure and forwarded the same to the State Government.

2.2 This is the Fifth Financial year of the Commission. The Budget provision was kept at Rs. 2.25 Crores under Major Head 2801-Power-800-Other Expenditure Sub-head (8).

2.3 The Expenditure of the Commission including all salaries and allowances payable to or in respect of the Chairperson and the Members and staff is to be charged upon the consolidated fund of Gujarat.

3. Accounts and Audit of the Commission :

3.1 According to Section 104 of the Electricity Act, 2003, the Commission is maintaining accounts and other relevant records and preparing Annual Statements of Accounts in such a form as prescribed by the State Government in consultation with the Comptroller & Auditor General of India. The procedure, formats etc. has been

approved by the State Government in consultation with the Comptroller and Auditor General and communicated by the State Government vide the notification No GHU-03-52GERC-2003-7977-K dated 18th October 2003.

3.2 The Accounts of the Commission have been audited by the Comptroller & Auditor General of India for the Financial Year 2003-04. The expenditure incurred in connection with such audit fee is to be paid by the Commission to the Comptroller & Auditor General of India. Such fees for the Year 2003-04 amounting to Rs. 6,525/- has been paid to the State Accountant General.

3.3 The Commission was allocated a budget of Rs. 2.25 Crores during the year 2003-04. As against this the grant of Rs. 1.31 Crores was released by the State Government. According to Section 15 (2) of Gujarat Act, the Commission is empowered to levy Consent Fees while giving the Consent to Captive Power Producers & D. G. Sets owners. During the financial year the Commission had given the Consent in 643 cases and collected consent fee amounting to Rs. 84.72 Lakhs. The total fund so available during the financial year was Rs. 2.16 Crores and as against this the total expenditure of Rs. 1.27 Crores was incurred by the Commission.

3.4 In exercise of powers conferred by Section 103 and Section 180(g) of the Electricity Act, 2003, the Government of Gujarat framed the scheme for the purpose of constituting fund 'The State Electricity Regulatory Commission Fund' and for getting approval the draft Rules are framed and sent to the Government for approval.

3.5 The State Accountant General (Audit)-I Ahmedabad had audited the accounts of the Commission for the year 2003-04 during July-2004. The Commission has received Audit Report together with Audit Certificate from the Accountant General, Ahmedabad. And the same are placed at Appendix-B and Appendix-C respectively.

APPENDIX - B

Audit Report of the Comptroller and Auditor General of India on the accounts of Gujarat Electricity Regulatory Commission, Ahmedabad for the year ended 31 March 2004.

1. Introduction :

The Gujarat Electricity Regulatory Commission, (Commission) Ahmedabad was established under Section 17 (1) of the Electricity Regulatory Commission Act, 1998. It started functioning from 19-4-1999.

The audit of the accounts of the Commission has been conducted under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 34 (3) of the Electricity Regulatory Commission Act, 1998.

The Commission is financed by the State Government through provision in the Budget which is charged on the Consolidated Fund of the State Government. During the year 2003-04 Commission received Rs.131.25 Lakh from the State Government.

2. Organisational Set-up :

The Commission comprises of a Chairman and two Members. The Chairman is assisted by Secretary, Joint Director, Five Dy. Directors and Accounts Officer for regular functioning of the office.

3. Comments on Accounts :

Form of Accounts

In accordance with Section 34 (1) of the Electricity Regulatory Commission Act, 1998 , the Commission shall prepare an Annual Statement of Accounts, in such form as may be prescribed by the State Government in consultation with the Comptroller and Auditor General of India. No such format has been prescribed by the State Government even after lapse of more than five years since the Commission started functioning in April 1999.

Place : Ahmedabad
Date : 9-9-04

Sd/-
PR. ACCOUNTANT GENERAL

APPENDIX - C

AUDIT CERTIFICATE

I have examined the Receipts and Payments Account for the year ended 31st March, 2004 of Gujarat Electricity Regulatory Commission, Ahmedabad. I have obtained all the informations and explanations that I have required and subject to the observations in the appended Audit Report, I certify, as a result of my audit, that in my opinion these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Gujarat Electricity Regulatory Commission, Ahmedabad, according to the best of information and explanations given to me and as shown by the books of Commission.

Sd/-

(ANUPAM KULSHRESTHA)

PR. ACCOUNTANT GENERAL

GUJARAT ELECTRICITY REGULATORY COMMISSION
AHMEDABAD

5TH ANNUAL ACCOUNTS, 2003-04

Receipt and Payment Accounts for the year ending on 31st March 2004

Receipts	Year 2002-03		Year 2003-04	
	Particulars	Amount	Amount	Amount
(1) Cash and Bank Balance		5,98,098.35		7,88,592.81
(a) Bank Balance	5,96,679.81		7,79,307.81	
(b) Cash on hand	1,418.54		9,285	
(2) Receipts from Grant of State	1,12,45,000.00	1,12,45,000.00	1,31,25,000.00	1,31,25,000.00
(3) Consent Fees			84,72,552.00	84,72,552.00
(4) Interest on FDR			87,745.00	87,745.00
(5) Deduction from Employee retained in respect of		78,336.00		70,867.00
(a) H.B.A. (GSTC Ltd under Liquidation) Recovered during the current year	9,996.00		9,996.00	
(b) CPF deducted from the employees salary pending approval pending from Govt.	44,340.00		48,051.00	
(c) TA Adv recoverd for the year 2001-02 (previous year)	24,000.00		0.00	
(d) Festival Advance			11,700.00	
(e) Government Quarters Deposit			1,120.00	
Total	1,19,21,434.35	1,19,21,434.35	2,25,44,756.81	2,25,44,756.81

GUJARAT ELECTRICITY REGULATORY COMMISSION

AHMEDABAD

5TH ANNUAL ACCOUNTS, 2003-04

Payment	Year 2002-03		Year 2003-04	
	Particulars	Amount	Amount	Amount
(1) Salaries & Wages		50,54,439.13		59,15,730.00
(a) Chairman & Members	16,54,216.80		23,06,200.00	
(b) Office Staff	28,08,129.00		34,92,612.00	
(c) Wages	4,47,318.00		0.00	
(d) GERC's contribution to Provident Fund to various organizations-Employer's part	63,542.00		74,887.00	
(e) Medical facility & reimbursement	43,669.33		35,823.00	
(f) Bonus	27,880.00		0.00	
(h) Uniform	9,684.00		6,208.00	
(2) Travelling and Conveyances		3,04,814.00		5,46,188.00
(a) Travelling expenses	1,45,753.00		4,42,813.00	
(b) Travelling allowances	1,12,166.00		94,964.00	
(c) Conveyance	6,515.00		8,411.00	
(d) Leave Travel Concessions	40,380.00		0.00	
(3) Communication Expenses		3,27,656.70		3,45,448.00
(a) Telephone charges	3,13,646.70		3,15,269.00	
(b) Postage and Couriers service	14,010.00		30,179.00	
(c) Website Exp.	0.00		0.00	
(4) Printing & Stationery		1,59,675.00		1,86,922.00
(a) Printing & Stationery expenses	1,05,855.50		1,05,358.00	
(b) Books & Periodicals	10,695.00		33,780.00	
(c) Subscription to Newspapers	43,124.50		47,784.00	
(5) Rents, Rates and taxes		22,93,795.00		21,41,753.00
(a) Rent (Office)	17,01,861.00		1,78,0679.00	
(b) Rent (Residence)	1,56,288.00		1,17,216.00	
(c) Municipal Tax	4,35,646.00		2,43,858.00	
(6) General Expenses		8,54,338.71		7,46,808.00
(a) Electricity Charges	1,69,611.00		1,27,005.00	
(b) Misc. expenses	69,845.74		76,008.00	
(c) Vehicle Running Expenses	1,90,568.97		1,81,186.00	
(d) Vehicle Insurance Expenses	35,409.00		29,619.00	
(e) Other Office Expenses	3,88,699.00		3,32,970.00	
(f) Advertisement Expenses	0.00		0.00	
(g) Bank Charges	205.00		20.00	

Sd/-

Account Officer
GERC, Ahmedabad

Payment	Year 2002-03		Year 2003-04	
	Particulars	Amount	Amount	Amount
(7) Capital Expenses		1,91,963.00		5,23,925.00
(a) Furnitures & Fixtures	2,352.00		3,24,712.00	
(b) Telephone System	0.00		0.00	
(c) Computer and Related items	1,81,614.00		1,99,213.00	
(d) Office Equipments	7,997.00		0.00	
(8) Nomination & consultancy fees		17,64,601.00		20,90,756.00
(a) Consultancy Fees (TERI/ICRA)	14,13,071.00		14,07,231.00	
(b) Nomination Fees for Seminar	94,000.00		74,000.00	
& Training			48,000.00	
(c) Legal Consultancy Fees	0.00		3,55,000.00	
(d) Consultant Assignment Retainer	2,40,000.00			
Service Fees			2,00,000.00	
(e) FOIR Annual Fee	0.00		6,525.00	
(f) Govt. Audit Fee	17,530.00			
(9) Repairs & Maintenance		1,79,759.00		1,89,171.00
(a) Office Equipment	94,276.00		48,453.00	
(b) Vehicles	70,083.00		40,272.00	
(c) Furnitures & Fixtures	15,400.00		1,00,446.00	
(d) Office Building	0.00		0.00	
(10) Deposits (Non-bearing interest)		0.00		0.00
(a) Telephone Department	0.00		0.00	
(b) Office Rent Deposits	0.00		0.00	
(c) A.E. Co.	0.00		0.00	
(11) Loans & Advances		1,800.00		4,500.00
(a) Festival Advance	1,800.00		4,500.00	
(b) T. A. Advance	0.00			0.00
(12) Grant Credited in GOG :		0.00		42,483.00
(13) Repayment of HBA			42,483.00	
Recovered from Salary and paid to GSTC				
(14) FDR With Bank			85,60,297.00	
Fixed deposits with Dena Bank				
Vejalpur Branch				
(15) Cash & Bank Balance		7,88,592.81		12,50,775.81
(a) Bank Balance	7,79,307.81		12,42,038.81	
(b) Cash on Hand	9,285.00		8,737.00	
Total	1,19,21,434.35	1,19,21,434.35	2,25,44,756.81	2,25,44,756.81

Sd/-

Officer on Special Duty
GERC, Ahmedabad

sd/-

Secretary
GERC, Ahmedabad

