

**The Fourth Annual Accounts  
For The Year  
2002 – 2003**



**GUJARAT ELECTRICITY REGULATORY COMMISSION**  
1ST FLOOR, NEPTUNE TOWERS, OPP. NEHRU BRIDGE,  
ASHRAM ROAD, AHMEDABAD-380 009.

**GUJARAT ELECTRICITY REGULATORY COMMISSION**

**The Annual Accounts  
For the Year  
2002-2003**

1st Floor, Neptune Tower, Ashram Road,  
Ahmedabad - 380 009.

# GUJARAT ELECTRICITY REGULATORY COMMISSION

1st Floor, Neptune Tower, Ashram Road,  
Ahmedabad - 380 009.

THE COMMISSION PRESENTS THE ANNUAL ACCOUNTS  
FOR THE YEAR 2002-2003, AS REQUIRED UNDER SECTION  
34 OF THE ELECTRICITY REGULATORY COMMISSIONS ACT, 1998.

**G. D. Vyas**

Secretary

On Behalf of

The Gujarat Electricity  
Regulatory Commission

**Gujarat Electricity Regulatory Commission  
Ahmedabad**

**Annual Accounts and Audit Certificate thereon for the year 2002-2003**

**1. Introductory :**

Gujarat Electricity Regulatory Commission (GERC) has been constituted under Section 17 of the Electricity Regulatory Commissions Act, 1998 by the Government of Gujarat vide Notification dated 12<sup>th</sup> November, 1998 and the Gujarat Electricity Regulatory Commission has started functioning from 1-4-1999 and this is the Fourth Financial Year Report for the year 2002-2003 is submitted herewith.

**2. Budget of the Commission :**

- 2.1 The Commission, as per Section 33 of the ERC Act, 1998 has prepared in such form and at such time in each Financial Year as prescribed by the Government of Gujarat its Budget for the Financial Year 2002-2003 showing the estimated receipts and expenditure and forwarded the same to the State Government.
- 2.2 This is the Fourth Financial Year of the Commission. The Budget provision was kept at Rs.2.25 crores under Major Head 2801-Power 800-Other Expenditure,Sub Head (8).
- 2.3 The expenditure of the Commission including all salaries and allowances payable to or in respect of the Chairperson and the Members and staff is to be charged upon the consolidated fund of Gujarat.

**3. Accounts and Audit of the Commission :**

- 3.1 According to Section 36 of the ERC Act, 1998 the Commission is maintaining accounts and other relevant records and preparing Annual Statements of Accounts in such form as prescribed by the State Government in consultation with the Comptroller & Auditor General of India.
- 3.2 The accounts of the Commission have been audited by the Comptroller & Auditor General of India for the Financial Year 2002-2003. The expenditure incurred in connection with such audit is to be paid by the Commission to the Comptroller & Auditor General of India.
- 3.3 The Commission was allocated a budget of Rs.2.25 crores during the year 2002-2003. As against this, the grant of Rs.1.13 crores was received from the State Government and Total expenditure of Rs.1.12 crores was incurred by the Commission.
- 3.4 The State Accountant General (Audit)-I Ahmedabad had audited the accounts of the Commission for the year 2002-2003 during June 2003. The Commission has received Audit Report together with Audit Certificate from the Accountant General Ahmedabad and the same are placed at **Appendix-B** and **Appendix-C** respectively.

## APPENDIX - B

### **Audit Report of the Comptroller and Auditor General of India on the accounts of Gujarat Electricity Regulatory Commission Ahmedabad for the year ended 31 March 2003**

#### **1. Introduction**

The Gujarat Electricity Regulatory Commission, Ahmedabad was established under Section 17 (1) of the Electricity Regulatory Commission, Act, 1998. It started functioning from 19-4-1999.

The audit of the accounts of the Commission has been conducted under Section 19(2) of the Comptroller and Auditor General's (Duties, Power and Conditions of Service) Act, 1971 read with Section 34 (3) of the Electricity Regulatory Commission Act, 1998.

The Commission is financed by the State Government through provision in the Budget which is charged on the consolidated Fund of the State Government. During the year 2002-2003 Commission received Rs.112.45 Lakh from the State Government.

#### **2. Organisational Set-up**

The Commission comprises of a Chairman and two Members. The Chairman is assisted by Secretary , Joint Director , Five Dy.Directors and Accounts Officer for regular functioning of the office.

#### **3. Comments on Accounts**

##### **Form of Accounts**

In accordance with Section 34 (1) of the Electricity Regulatory Commissions Act , 1998 , the Commission shall prepare an Annual Statement of Accounts in such form as may be prescribed by the State Government in consultation with the Comptroller and Auditor General of India. No such format has been prescribed by the State Government even after lapse of four year since the Commission started functioning in April 1999.

**RAGHUBIR SINGH  
PR. ACCOUNTANT GENERAL**

## APPENDIX - C

### AUDIT CERTIFICATE

I have examined the Receipt and Payments Account for the year ended 31<sup>st</sup> March, 2003 of Gujarat Electricity Regulatory Commission, Ahmedabad. I have obtained all the information and explanations that I have required and subject to the observations in the appended Audit Report, I certify, as a result of my audit, that in my opinion these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Gujarat Electricity Regulatory Commission, Ahmedabad, according to the best of information and explanations given to me and as shown by the books of the Commission.

Place : Ahmedabad

Date : 27 Aug. 2003

RAGHUBIR SINGH  
PR. ACCOUNTANT GENERAL

**GUJARAT ELECTRICITY REGULATORY COMMISSION**  
**AHMEDABAD**  
**4<sup>th</sup> ANNUAL ACCOUNTS 2002-2003**

<b>Receipts</b>	<b>Year 2001-2002</b>		<b>Year 2002-2003</b>	
	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>	<b>Amount</b>
(1) <b>Cash and Bank Balance</b>		<b>9,54,171.83</b>		<b>5,98,098.35</b>
(a) Bank Balance	9,52,764.34		5,96,679.81	
(b) Cash on hand	1,407.49		1,418.54	
(2) <b>Receipts from grants of State</b>	1,48,00,000.00	<b>1,48,00,000.00</b>	1,12,45,000.00	<b>1,12,45,000.00</b>
(3) <b>Deduction from Employee retained in respect of</b>		<b>50,856.00</b>		<b>78,336.00</b>
(a) H.B.A. (GSTC Ltd under Liquidation) Recovered during the Current year	9,996.00		9,996.00	
(b) C.P.F deducted from the employees' salary pending for depositing due to sought of approval pending from govt	40,860.00		44,340.00	
(c) T A Adv recoverd for the year 2001-02 (previous year)	0.00		24,000.00	
<b>Total</b>	<b>1,58,05,027.83</b>	<b>1,58,05,027.83</b>	<b>1,19,21,434.35</b>	<b>1,19,21,434.35</b>

**GUJARAT ELECTRICITY REGULATORY COMMISSION**

AHMEDABAD

**4<sup>th</sup> ANNUAL ACCOUNTS 2002-2003**

<b>Payment</b>	<b>Year 2001-2002</b>		<b>Year 2002-2003</b>	
	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>	<b>Amount</b>
<b>(1) Rents, Rates and taxes</b>		<b>20,96,227.55</b>		<b>22,93,795.00</b>
(a) Rent (Office)	15,32,785.00		17,01,861.00	
(b) Rent (Residence)	1,56,288.00		1,56,288.00	
(c) Municipal Tax	4,07,154.55		4,35,646.00	
<b>(2) Salaries &amp; Wages</b>		<b>42,14,809.07</b>		<b>50,54,439.13</b>
(a) Chairman & Members	15,00,874.00		16,54,216.80	
(b) Office Staff	19,89,904.06		28,08,129.00	
(c) Wages	4,94,860.00		4,47,318.00	
(d) GERC's Contribution to Provident Fund to various organizations-Employer's	1,89,364.64		63,542.00	
(e) Medical facility & reimbursement	31,030.37		43,669.33	
(f) Bonus	7,401.00		27,880.00	
(g) Income Tax	1,375.00		0.00	
(h) Uniform	0.00		9,684.00	
<b>(3) Travelling and Conveyances</b>		<b>2,07,935.00</b>		<b>3,04,814.00</b>
(a) Travelling expenses	1,40,297.00		1,45,753.00	
(b) Travelling allowances	46,711.00		1,12,166.00	
(c) Conveyance	14,767.00		6,515.00	
(d) Leave Travel Concessions	6,160.00		40,380.00	
<b>(4) Communication Expenses</b>		<b>4,52,615.00</b>		<b>3,27,656.70</b>
(a) Telephone charges	4,30,960.00		3,13,646.70	
(b) Postage and couriers service	14,830.00		14,010.00	
(c) Web-site Expenses	6,825.00		0.00	
<b>(5) Printing &amp; Stationery</b>		<b>2,47,613.80</b>		<b>1,59,675.00</b>
(a) Printing & Stationery expenses	1,11,737.20		1,05,855.50	
(b) Books & Periodicals	85,184.10		10,695.00	
(c) Subscription to news papers	50,692.50		43,124.50	
<b>(6) General expenses</b>		<b>8,96,075.06</b>		<b>8,54,338.71</b>
(a) Electricity Charges	1,95,047.00		1,69,611.00	
(b) Misc. expenses	1,02,022.50		69,845.74	
(c) Vehicle running expenses	2,00,175.42		1,90,568.97	
(d) Vehicle insurance expenses	37,572.00		35,409.00	
(e) Other Office expenses	3,21,484.14		3,88,699.00	
(f) Advertisement expenses	39,649.00		0.00	
(g) Bank Charges	125.00		205.00	

Sd/-

Account Officer  
GERC, Ahmedabad

Payment		Year 2001-2002		Year 2002-2003	
Particulars		Amount	Amount	Amount	Amount
<b>(7) Capital expenses</b>			<b>34,24,027.00</b>		<b>1,91,963.00</b>
(a) Furnitures & Fixtures		18,13,098.00		2,352.00	
(b) Telephone system		46,266.00		0.00	
(c) Computer and related items		10,82,643.00		1,81,614.00	
(d) Office equipments		4,82,020.00		7,997.00	
<b>(8) Nomination &amp; consultancy fees</b>			<b>24,40,937.00</b>		<b>17,64,601.00</b>
(a) Consultancy Fees (TERI, ICRA)		21,22,282.00		14,13,071.00	
(b) Nomination Fees for seminar & training		36,900.00		94,000.00	
(c) Legal consultancy fees		63,450.00		0.00	
(d) Consultant assignment retainer service fee		75,000.00		2,40,000.00	
(e) FOIR Annual fee		1,00,000.00		0.00	
(f) Govt. Audit fee		43,305.00		17,530.00	
<b>(9) Repairs &amp; maintenance</b>			<b>4,04,520.00</b>		<b>1,79,759.00</b>
(a) Office equipment		2,34,456.00		94,276.00	
(b) Vehicles		47,941.00		70,083.00	
(c) Furniture & fixtures		0.00		15,400.00	
(d) Office Building		1,22,123.00		0.00	
<b>(10) Deposits (non-bearing interest) :</b>			<b>2,69,220.00</b>		<b>0.00</b>
(a) Telephone Department		0.00		0.00	
(b) Office Rent Deposits		2,52,700.00		0.00	
(c) A.E. Co.		16,520.00		0.00	
<b>(11) Loans &amp; Advances</b>			<b>28,950.00</b>		<b>1,800.00</b>
(a) Festival advance		4,950.00		1,800.00	
(b) T. A. advance		24,000.00		0.00	
<b>(12) Grant Credited in GOG</b>		<b>5,24,000.00</b>	<b>5,24,000.00</b>	0.00	<b>0.00</b>
<b>(13) Cash &amp; Bank balance</b>			<b>5,98,098.35</b>		<b>7,88,592.81</b>
(a) Bank balance		5,96,679.81		7,79,307.81	
(b) Cash on hand		1,418.54		9,285.00	
<b>Total</b>		<b>1,58,05,027.83</b>	<b>1,58,05,027.83</b>	<b>1,19,21,434.35</b>	<b>1,19,21,434.35</b>
Sd/-			sd/-		
Dy. Director (ADM) GERC, Ahmedabad			Secretary GERC, Ahmedabad		

