

The Third Annual Accounts
For The Year
2001 – 2002



GUJARAT ELECTRICITY REGULATORY COMMISSION

1ST FLOOR, NEPTUNE TOWERS, OPP. NEHRU BRIDGE,
ASHRAM ROAD, AHMEDABAD-380 009.

GUJARAT ELECTRICITY REGULATORY COMMISSION

1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

The Annual Accounts For the Year 2001-2002

1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

D. Mahesh

Secretary

Joint Secretary

Joint Secretary

Joint Secretary

GUJARAT ELECTRICITY REGULATORY COMMISSION

1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

THE COMMISSION PRESENTS THE ANNUAL ACCOUNTS
FOR THE YEAR 2001-2002, AS REQUIRED UNDER SECTION
34 OF THE ELECTRICITY REGULATORY COMMISSIONS ACT, 1998.



M. D. Mankad
Secretary
On Behalf of
The Gujarat Electricity
Regulatory Commission

**Gujarat Electricity Regulatory Commission
Ahmedabad**

Annual Accounts and Audit Certificate thereon for the year 2001-2002

1. Introductory :

Gujarat Electricity Regulatory Commission (GERC) has been constituted under Section 17 of the Electricity Regulatory Commissions Act, 1998 by the Government of Gujarat vide Notification dated 12th November, 1998 and the Gujarat Electricity Regulatory Commission has started functioning from 1-4-1999. and this is the third Financial Year Report for the year 2001-2002 is submitted herewith.

2. Budget of the Commission :

2.1 The Commission, as per Section 33 of the ERC Act, 1998 has prepared in such form and at such time in each Financial Year as prescribed by the Government of Gujarat its Budget for the Financial Year 2001-2002 showing the estimated receipts and expenditure and forwarded the same to the State Government.

2.2 This is the third Financial Year and the Commission has finalized the accommodation and related works. The Budget provision was kept at Rs.2.25 crores under Major Head 2801-Power-800-Other Expenditure, Sub Head (8)

2.3 The expenditure of the Commission including all salaries and allowances payable to or in respect of the Chairperson and the Members and staff is to be charged upon the consolidated fund of Gujarat.

3. Accounts and Audit of the Commission :

3.1 According to Section 36 of the ERC Act, 1998 the Commission is maintaining accounts and other relevant records and preparing Annual Statements of Accouts in such form as prescribed by the State Government in consultation with the Comptroller & Auditor General of India.

3.2 The accounts of the Commission have been audited by the Comptroller & Auditor General of India for the Financial Year 2001-2002. The expenditure incurred in connection with such audit is to be paid by the Commission to the Comptroller & Auditor General of India.

3.3 The Commission was allocated a budget of Rs.2.25 crores during the year 2001-2002. As against this, the grant of Rs.1.48 crores was received from the state Government. Total expenditure of Rs.1.47 crores was incurred by the Commission.

3.4 The State Accountant General (Audit)-I Ahmedabad had audited the accounts of the Commission for the year 2001-2002 during September 2002. the Commission has received Audit Report and Audit Certificate from the Accountant General Ahmedabad and the same are placed at Appendix-B and Appendix-C respectively.

Appendix - B

Audit Report of the Comptroller and Auditor General of India on the accounts of Gujarat Electricity Regulatory Commission Ahmedabad for the year ended 31 March 2002

1. Introduction :

The Gujarat Electricity Regulatory Commission, (Commission) Ahmedabad was established under Section 17 (1) of the Electricity Regulatory Commission Act. , 1998 It started functioning from 19-4-1999.

The audit of the accounts of the Commission has been conducted under Section 19 (2) of the comptroller and Auditor General's (Duties, Power and Conditions of Service) Act. , 1971 read with Section 34 (3) of the Electricity Regulatory Commission Act., 1998.

The Commission is financed by the state Government through provision in the Budget which is charged on the consolidated Fund of the state Government. During the year 2001-2002 Commission received Rs.148.00 Lakh from the State Government.

2. Organisational Set-up:

The Commission Comprises of a chairman and two Members. The Chairman is assisted by Secretary , Joint Director , Five Dy.Directors and Accounts Officer for regular functioning of the office.

3. Comments on Accounts:

Form of Accounts

In accordance with Section 34 (1) of the Electricity Regulatory Commission Act , 1998 , the Commission shall prepare an Annual statement of Accounts in such form as may be prescribed by the state Government in consultation with the comptroller and Auditor General of India. No such format has been prescribed by the state Government even after lapse of more than three year since the Commission started functioning in April 1999.

(RAGHUBIR SINGH)
PR. ACCOUNTANT GENERAL

Appendix - C

AUDIT CERTIFICATE

I have examined the Receipts and Payments Account for the year ended 31st March, 2002 of Gujarat Electricity Regulatory Commission, Ahmedabad. I have obtained all the informations and explanations that I have required and subject to the observations in the appended Audit Report, I certify, as a result of my audit, that in my opinion these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Gujarat Electricity Regulatory Commission, Ahmedabad, according to the best of information and explanations given to me and as shown by the books of the Commission.

Place : Ahmedabad

Date : 24 Dece, 2002

(RAGHUBIR SINGH)

PR. ACCOUNTANT GENERAL

GUJARAT ELECTRICITY REGULATORY COMMISSION

AHMEDABAD

Year 2001-2002 : 3rd Year

Receipts		Year 2000-2001		Year 2001-2002	
Particulars		Amount	Amount	Amount	Amount
(1)	Cash and Bank Balance		9,48,368.90		9,54,171.83
	(a) Bank Balance	9,41,023.90		9,52,764.34	
	(b) Cash on hand	7,345.00		1,407.49	
(2)	Receipts from grants of State	94,70,000.00	94,70,000.00	1,48,00,000.00	1,48,00,000.00
(3)	Deduction from employee retained in respect of		20,209.00		50,856.00
	(a) H.B.A. (GSTC Ltd under Liquidation From April 2001 to March 2002	9,996.00		9,996.00	
	(b) C.P.F deducted from the employees' salary	8,838.00		40,860.00	
	(c) Income-tax I.T. and S.C.	1,375.00		-	
Total			1,04,38,577.90		1,58,05,027.83

GUJARAT ELECTRICITY REGULATORY COMMISSION

AHMEDABAD

Year 2001-2002 : 3rd Year

Payment		Year 2000-2001		Year 2001-2002	
Particulars		Amount	Amount	Amount	Amount
(1)	Rents, Rate and taxes :		9,24,220.00		20,96,227.55
	(a) Rent (Office)	7,68,456.00		15,32,785.00	
	(b) Rent (Residence)	1,55,764.00		1,56,288.00	
	(c) Municipal TAX	-		4,07,154.55	
(2)	Salaries & Wages etc. :		33,99,268.78		42,14,809.07
	(a) To Chaiman & Members	15,29,333.00		15,00,874.00	
	(b) To office Staff	13,41,060.90		19,89,904.06	
	(c) To Wages	3,95,095.00		4,94,860.00	
	(d) GERC's contribution to Provident Fund to various organizations-Employer's	90,824.00		1,89,364.64	
	(e) Medical facility & reimbursement	33,823.88		31,030.37	
	(f) Bonus	-		7,401.00	
	(g) Income Tax	9,132.00		1,375.00	
(3)	Travelling and conveyances :		4,31,890.75		2,07,935.00
	(a) Travelling expenses	3,33,487.00		1,40,297.00	
	(b) Travelling allowances	42,447.75		46,711.00	
	(c) Conveyance	29,233.00		14,767.00	
	(d) Leave Travel Concessions	26,723.00		6,160.00	
(4)	Communication Expensses :		3,50,330.00		4,52,615.00
	(a) Telephone charges	3,34,338.00		4,30,960.00	
	(b) Postage and couriers service	15,992.00		14,830.00	
	(c) Web-site Exp	-		6,825.00	
(5)	Printing & Stationery :		2,13,547.50		2,47,613.80
	(a) Printing & Stationery expenses	1,18,793.00		1,11,737.20	
	(b) Books & Periodicals	38,556.00		85,184.10	
	(c) Subscription to news paper	56,198.50		50,692.50	
(6)	General expenses :		12,17,169.13		8,96,075.06
	(a) Electricity Charges	2,06,299.00		1,95,047.00	
	(b) Misc. expenses	1,35,766.28		1,02,022.50	
	(c) Vehicle running expenses	1,77,175.95		2,00,175.42	
	(d) Vehicle insurance expenses	41,795.00		37,572.00	
	(e) Other Office expenses	76,372.00		3,21,484.14	
	(f) Advertisement expenses	5,79,760.90		39,649.00	
	(g) Bank Charge	-		125.00	

[illegible]

Payment		Year 2000-2001		Year 2001-2002	
Particulars		Amount	Amount	Amount	Amount
(7)	Capital expenses :		2,56,933.21		34,24,027.00
	(a) Furnitures & Fixture	2,250.00		18,13,098.00	
	(b) Telephone system	2,05,130.00		46,266.00	
	(c) Computer and related items	40,873.21		10,82,643.00	
	(d) Office equipments	8,680.00		4,82,020.00	
(8)	Nomination & consultancy fees and expenses thereto :		24,14,200.00		24,40,937.00
	(a) Consultancy Fees (TERI, ICRA)	17,29,000.00		21,22,282.00	
	(b) Nomination Fees for seminar & training	31,700.00		36,900.00	
	(c) Legal consultancy fee	1,46,500.00		63,450.00	
	(d) Consult assignment retainer service fee	4,07,000.00		75,000.00	
	(e) FOIR Annual fee	1,00,000.00		1,00,000.00	
	(f) Govt Audit fee	-		43,305.00	
(9)	Repairs & maintainance :		2,58,696.70		4,04,520.00
	(a) Office equipment	90,595.50		2,34,456.00	
	(b) Vehicles	93,940.20		47,941.00	
	(c) Furniture & fixtures	9,475.00		-	
	(d) Office Building	64,686.00		1,22,123.00	
(10)	Deposits (non-bearing interest) :		18,000.00		2,69,220.00
	(a) Telephone Department	18,000.00		-	
	(b) Office Rent Deposits	-		2,52,700.00	
	(c) A.E. Co	-		16,520.00	
(11)	Loans & Advances :		150.00		28,950.00
	(a) Festival advance	150.00		4,950.00	
	(b) T. A. advance	-		24,000.00	
(12)	Grant Credited in GOG :	-		5,24,000.00	5,24,000.00
(13)	Cash & Bank balance		9,54,171.83		5,98,098.35
	(a) Bank balance	9,52,764.34		5,96,679.81	
	(b) Cash on hand	1,407.49		1,418.54	
Total			1,04,38,577.90		1,58,05,027.83
sd/-		sd/-			
Dy. Director (ADM) GERC, Ahmedabad		Secretary GERC, Ahmedabad			

