

The Second Annual Accounts
For The Year
2000 – 2001



GUJARAT ELECTRICITY REGULATORY COMMISSION

1ST FLOOR, NEPTUNE TOWERS, OPP. NEHRU BRIDGE,
ASHRAM ROAD, AHMEDABAD-380 009.

**Gujarat Electricity Regulatory Commission 's financial year 2000-01.
Annual Audited Accounts to be placed before Legislature, Statement
showing the reasons for delay**

Justification Note: -

The Annual Audited Accounts of the Gujarat Electricity Regulatory Commission, under the Energy and Petro chemicals Department, for the Financial Year 2000-01 were audited by the Pr. Accountant General, Ahmedabad in the month of December2001. Due to the following reasons the delay is occur to submit the accounts to the Government,

- 1) The Govt auditors from Ahmedabad have started the audit of the Commission accounts on 18th December, 2001 and completed on 21st Dec ember, 2001
- 2) The Audit report/ comments has been received on 21st May2002
- 3) The Audit certificate was issued on 21st May2002

GUJARAT ELECTRICITY REGULATORY COMMISSION

**The Annual Accounts
For the Year
2000-2001**

1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

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Ahmedabad - 380 009.

THE COMMISSION PRESENTS THE ANNUAL ACCOUNTS FOR
THE YEAR 2000-2001, AS REQUIRED UNDER SECTION 34 OF
THE ELECTRICITY REGULATORY COMMISSION ACT, 1998

M. D. Mankad

Secretary
On Behalf of
The Gujarat Electricity
Regulatory Commission

Annual Accounts and Audit Certificate thereon for the year 2000-2001

1. Introductory :

Gujarat Electricity Regulatory Commission (GERC) has been constituted under Section 17 of the Electricity Regulatory Commissions Act, 1998 by the Government of Gujarat vide Notification dated 12th November, 1998 and the Gujarat Electricity Regulatory Commission has started functioning from 1-4-1999 and this is the second financial year report put up herewith

2. Budget of the Commission

The Commission as per Section 33 of the Electricity Regulatory Commissions Act, 1998 is preparing in such form and at such time in each financial year as prescribed by Govt. of Gujarat, its budget for the Financial year 2000-01 showing the estimated receipts and expenditure and forwarding the same to the State Government.

This is second financial year and till commission's Office accommodations and other related works were to be completed further Rs. 2 crores budget provision was kept under Major Head 2801-Power-800-other expenditure sub Head (8).

The Expenditure of the Commission including all salaries and allowances payable to or in respect of the Chairpersons and Members and the staff is to be charged upon consolidated fund of Gujarat.

3 Accounts and Audit of the Commission

According to Section 36 of the Electricity Regulatory Commissions Act, 1998, The Commission is maintaining Accounts and other relevant records and prepare Annual Statements of Accounts in such form as prescribed by the State Government in consultation with the Comptroller & Auditor General of India.

The accounts of the Commission have been audited by the Comptroller & Auditor General of India for the Financial Year 2000-2001. The expenditure incurred in connection with such audit is to be paid by the Commission to the Comptroller & Auditor General of India.

The Comptroller & Auditor General of India has appointed one team to carry out his audit of the accounts of the Commission for the Financial Year 2000-2001, as per Electricity Regulatory Commissions Act, 1998.

The Commission was allocated a budget of Rs. 2.00 crores during the year 2000-2001. As against this, the grant of Rs. 1.04 crore was received from the State Governments. Total expenditure of Rs. 94.5 lakhs was incurred by the Commission.

The State Accountant General (Audit)-II had audited the accounts of the Commission for the Year 2000-2001 during November, 2001. The Commission has received draft audit report and audit certificate from the Accountant General, Ahmedabad and the same are placed in Appendix - B and Appendix-C respectively.

APPENDIX-B

AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF GUJARAT ELECTRICITY REGULATORY COMMISSION, AHMEDABAD FOR THE YEAR ENDED 31 MARCH 2001.

1. Introduction

The Gujarat electricity Regulatory commission (Commission), Ahmedabad was established under Section 17 (1) of the electricity Regulatory Commission Act, 1998. It started functioning from 19.04 1999.

The audit of the accounts of the commission has been conducted under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 34(3) of the Electricity Regulatory Commission Act, 1998.

The commission is financed by grant-in-aid from the State Government. During 2000-2001, Commission received Rs. 94.70 lakh (Rs. 91.70 lakh from the State Government and Rs. 3.00 lakh from Power Finance Corporation, New Delhi)

2. Organisational Set-up

The commission comprises of a Chairman and two Members. The Chairman is assisted by Secretary, Joint Director, five dy. Directors and Accounts officer for regular functioning of the office.

Comments on Accounts

3. Unspent Grants

At the end of the financial year 2000-2001, there was a balance of Rs. 9.54 lakh lying unspent with the Commission and not refunded to Government Account. This was not in accordance with the accounting procedure approved by the State Government.

4. Form of Accounts

In accordance of Section 34(1) of the Electricity Regulatory commission Act, 1998, the Commission shall prepare an Annual Statement of Accounts in Such form as may be prescribed by the State government in consultation with the Comptroller & Auditor General of India. No such format has been prescribed by the State Government even after lapse of more than two years since the Commission started functioning in April 1999.

5. As per instructions issued by the commission in June 1999 until such form is prescribed, the Commission may prepare an Annual Statement of Accounts consisting of the following :-

- (i) Receipts and Payments Account.
- (ii) Statement of Receipts credited to Government Account.
- (iii) Statement of Expenditure during the year.

The Commission has prepared Receipts & Payments Account only.

6. the significant accounting policies and notes on Accounts were not attached with the Receipts and Payments Account for the year. Further, the corresponding figures for the previous year have not been mentioned in the accounts.

Place : Ahmedabad

Date : 21 May 2002

Sd/-

Pr. Accountant General

APPENDIX-C

AUDIT CERTIFICATE

I have examined the Receipts and Payments Account for the year ended 31 March 2001 of Gujarat Electricity Regulatory Commission, Ahmedabad. I have obtained all the information and explanations that I have required and subject to the observations in the appended Audit Report, I certify, as a result of my audit, that in my opinion these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Gujarat Electricity Regulatory Commission, Ahmedabad, according to the best of information and explanations given to me and as shown by the books of Commission.

5

Place : Ahmedabad
Date : 21 MAY 2002

(RAGHUBIR SINGH)
PR. ACCOUNTANT GENERAL

GUJARAT ELECTRICITY REGULATORY COMMISSION

Ahmedabad.

Receipts and Payment Accounts for the year 2000-2001
(2nd Year)

RECEIPT			PAYMENT		
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
Cash and Bank Balance			I. Rents, Rate and taxes		
a) Bank Balance	9,41,023.90	9,48,368.90	(a) Rent (Office)	7,68,456.00	9,24,220.00
b) Cash on hand	7,345.00		(b) Rent (Residence)	1,55,764.00	
Receipts from grants of State Government		94,70,000.00	II. Salaries & Wages etc.		33,99,268.78
Deduction / recoveries from employees retained in respect of :		20,209.00	(a) To Chairman & Members	15,29,333.00	
(a) H.B.A. (GSTC Ltd. under liquidation - from April. 2000 to March, 2001	9,996.00		(b) To Office Staff	13,41,060.90	
(b) C.P.F. deducted from the employees' salary	8,838.00		(c) To Wages	3,95,095.00	
(c) Income - tax I. T. and S.C.	1,375.00		(d) GERC's contribution to Provident Fund to various organizations Employer's matching contribution	90,824.00	
			(e) Medical facility & reimbursement	33,823.88	
			(f) Income tax	9,132.00	
			III. Travelling and conveyances		4,31,890.75
			(a) Travelling expenses	3,33,487.00	
			(b) Travelling allowances	42,447.75	
			(c) Conveyance	29,233.00	
			(d) Leave Travel Concessions	26,723.00	
			IV. Communication Expenses		3,50,330.00
			(a) Telephone charges	3,34,338.00	
			(b) Postage and couriers service	15,992.00	

RECEIPT			PAYMENT		
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
			V. Printing & Stationery Expenses (a) Printing & Stationery expenses (b) Books & Periodicals (c) Subscription to news paper VI. Electricity Charges Expenses VII. General Expenses (a) Misc. expenses (b) Vehicle running expenses (c) Vehicle insurance expenses (d) Office other expenses (e) Adevertisement expenses VIII. Capital Expenses (a) Furnitures & Fixture (b) Telephone System (c) Computer and related items (d) Office equipments IX. Nomination & consultancy fees and expenses thereto (a) Consultancy fees (ASCI, TERI, ICRA) (b) Nomination fees for seminar & training (c) Legal consultancy fee (d) Consultancy assignment retainer service fee (e) FOIR Annual fees X. Maintenance & Repairs expenses to : (a) Office equipment (b) Vehicles (c) Furniture & Fixtures (d) Office Building	1,18,793.00 38,556.00 56,198.50 1,35,766.28 1,77,175.95 41,795.00 76,372.00 5,79,760.90 2,250.00 2,05,130.00 40,873.21 8,680.00 17,29,000.00 31,700.00 1,46,500.00 4,07,000.00 1,00,000.00 90,595.50 93,940.20 9,475.00 64,686.00	2,13,547.50 2,06,299.00 10,10,870.13 2,56,933.21 24,14,200.00 2,58,696.70

RECEIPT			PAYMENT		
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
			XI. Deposits (non-bearing interest) (a) Telephone Department	18,000.00	18,000.00
			XII. Loans & Advances - Festival advance		150.00
			XIII. Cash & Bank balance (a) Bank balance (Bank of Baroda) (b) Cash on hand	9,52,764.34 1,407.49	9,54,171.83
TOTAL		104,38,577.90		TOTAL	104,38,577.90

Sd/-
Accounts Officer
 Guj. Elect. Reg. Commission
 Ahmedabad

Sd/-
Dy. director (Adm.)
 Guj. Elect. Reg. Commission
 Ahmedabad

Sd/-
Secretary
 Guj. Elect. Reg. Commission
 Ahmedabad

