

The First Annual Accounts
For The Year
1999 – 2000



GUJARAT ELECTRICITY REGULATORY COMMISSION

1ST FLOOR, NEPTUNE TOWERS, OPP. NEHRU BRIDGE,
ASHRAM ROAD, AHMEDABAD-380 009.

GUJARAT ELECTRICITY REGULATORY COMMISSION

**The First Annual Accounts
For the Year
1999-2000**



1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

GUJARAT ELECTRICITY REGULATORY COMMISSION

1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

THE COMMISSION PRESENTS THE FIRST ANNUAL
ACCOUNTS FOR THE YEAR 1999-2000, AS REQUIRED
UNDER SECTION 34 OF THE ELECTRICITY
REGULATORY COMMISSIONS ACT, 1998.

M. D. Mankad
I.A.S.

Secretary
On Behalf of
The Gujarat Electricity
Regulatory Commission

GUJARAT ELECTRICITY REGULATORY COMMISSION

1st Floor, Neptune Tower, Ashram Road,
Ahmedabad - 380 009.

As per Section 34 of Electricity Regulatory Commission Act, 1998, the G.E.R.C. Annual Accounts and Audit Certificate thereon for the Year 1999-2000 are prepared for placing before the State Legislature.

Annual Accounts and Audit Certificate thereon for the year 1999-2000

1. Introductory :

Gujarat Electricity Regulatory Commission (GERC) has been constituted under Section 17 of the Electricity Regulatory Commissions Act, 1998 by the Government of Gujarat vide Notification dated 12th November, 1998 and the Gujarat Electricity Regulatory Commission has started functioning from 1-4-1999.

2. The Commission and its secretariat :

2.1 Commission

The Commission is a statutory body comprising of a Chairman and two Members.

The Composition of the Commission during the year 1999-2000 was as under :-

Justice D. G. Karia, Chairman (from 19-4-1999 to 31-3-2000)

Shri B. M. Oza (from 19-4-1999 to 31-3-2000)

Shri R. K. Sharma (from 19-4-1999 to 31-3-2000)

The Chairman as well as the Members were sworn in by the Chief Minister on 19-4-1998.

2.2 The Secretariat of the Commission :

The State Government had appointed Shri Virat M Vora, IAS as Secretary to the Commission with effect from 14-6-99 to 6-11-99. For the rest of the period Shri S. N. Vasita, Dy Director (Admn) was holding the charge of the Secretary.

The State Government vide their Resolution dated 13-9-1999 sanctioned 24 (twenty four) posts. The details of this are given in the Appendix - A.

3. Budget of the Commission :

The Commission, as per Section 33 of the ERC, Act, 1998, shall prepare, in such form and at such time in each Financial Year as may be prescribed, its Budget for the Financial year showing the estimated receipts and expenditure and forward the same to the State Government.

1999-2000 being the first year, the Energy & Petrochemicals Department had made the arrangement for the budget and accordingly Rs. 2 crores (Rupees two crores) budget provision was kept under Major Head 2801 Power Minor Head.

The expenses of the Commission including all salaries and allowances payable to or in respect of the Chairperson and the Members should be charged upon the consolidated fund of Gujarat.

4. Accounts and Audit of the Commission

According to Section 36 of the ERC Act, 1998 the Commission shall maintain proper accounts and other relevant records and prepare Annual Statemnets of Accounts in such form as may be prescribed by the State Government in consultation with the Comptroller & Auditor General of India.

The accounts of the Commission shall be audited by the Comptroller & Auditor General of India at such intervals as may be specified by him and any expenditure incurred in connection with such audit shall be payable by the Commission to the Comptroller & Auditor General of India.

The Comptroller & Auditor General of India may appoint any person appointed in connection with the audit of the accounts of the Commission under the ERC Act, 1998 shall have the same rights and privileges and authority in connection with such audit as the Comptroller & Auditor General of India has in connection with the audit of Government accounts and, in particulars shall have the right to demand the production of books of accounts connected vouchers and other documents. In the case of the Commission, the State Accountant General (Audit) I is the authority appointed by the Comptroller & Auditor General of India to carry out the audit of Commission's Accounts.

The Certified accounts, together with the audit report thereon should be forwarded annually to the State Government shall cause the Audit Report to be laid before the State Legislature.

As mentioned above the Financial and Accounting procedure can be followed by the Commission, consistent with their autonomy had been prepared and submitted to the State Government under the head "Accounting Procedure in GERC", the same were approved by the State Government vide their letter No. ERC-1299 - 3350-K dtd. 18-6-1999. The commission had prepared its accounts in accordance with the above Accounting Procedure and placed before the commission and the same were passed by the Commission in their Meeting held on 24-8-2000.

5. Audit of the Accounts :

The State Accountant General (Audit)-II had audited the accounts of the Commission for the year 1999-2000 during March 2001 and the audit certificate was issued in the month of October. 2001, the same has been placed at Appendix-B.

The Commission was allocated a budget of Rs. 2 crores (Rupees two crores only) during the year 1999-2000. As against this, the grant of Rs. 1.34 Crore was received from the State Government. Total expenditure of Rs. 1.25 Crore was incurred by the Commission.



No. :

महलेखंकर - (लेखंपरीक्ष)-II, रंजंरंस

OFFICE OF THE

ACCOUNTANT GENERAL (AUDIT)-II GUJARAT,

Annexe Building, Race Course, Post Bag No. 27,

रंजकेंट / RAJKOT - 360 001.

दिनांक / Date :

AUDIT CERTIFICATE

I have examined the Receipt and Payment Account for the year ended 31st March, 2000 of Gujarat Electricity Regulatory Commission, Ahmedabad, I have obtained all the informations and explanations that I have required and subject to the observations in the appended Audit Report, I certify, as a result of my audit, that in my opinion these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Gujarat Electricity Regulatory Commission, Ahmedabad, according to the best of informamtion and explanations given to me and as shown by the books of the organisation.

Place : Rajkot

Date : 8-10-2001


(B. MAZUMDAR)

Accountant General (Audit)-II
Gujarat, Rajkot.

GUJARAT ELECTRICITY REGULATORY COMMISSION
Ahmedabad.

Receipts and Payment Accounts for the year 1999-2000
(First Year)

RECEIPT			PAYMENT		
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
Receipts from grants of Statge Government	-	1,34,40,000	I. Rents, Rate and taxes		
Deduction / recoveries from employees retained in respect of :			(a) Rent (Office)	10,30,800	
(a) H.B.A. (GSTC Ltd. under liquidation - from December, 1999 to March, 2000	3,332		(b) Rent (Residence)	1,27,084	
(b) Income - tax I.T. and S.C.	1,625	4,957	(c) Muni. Taxes on office premises	9,34,773	20,92,657
			II. Salaries & Wages etc.		
			(a) To Chairman & Members	11,09,918	
			(b) To Office Staff	7,16,673	
			(c) To Wages	1,65,585	
			(d) GERC's contribution to Provident Fund to various organizations	-	
			- Employer's matching contribution	29,383	
			(e) Medical facility & reimbursement	9,816	20,31,375
			III. Travelling and conveyances		
			(a) Travelling expenses	5,10,434	
			(b) Travelling allowances	32,202	
			(c) Conveyance	10,407	
			(d) Leave Travel Concessions	46,694	5,99,737
			IV. Communication Expenses		
			(a) Telephone charges	3,01,196	
			(b) Internet	22,652	
			(c) Postage and couriers service	10,978	
			(d) Website expenses	-	3,34,826

RECEIPT			PAYMENT		
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
			XIII. Maintenance & Repairs		
			expenses to :		
			(a) Office equipment	60,778	
			(b) Vehicles	25,541	
			(c) Furniture & Fixtures	38,226	
			(d) Office Building	1,84,221	3,08,766
			XIV. Deposits (non-bearing interest)		
			(a) With petrol pump	30,000	
			(b) Staff quarter	37,500	
			(c) Telephone Department	13,000	
			(d) L.P.G. Gas connection	3,100	
			(e) Public Works department for staff quarter	1,120	84,720
			XV. Loans & Advances - Festival advance		3,000
			XVI. Cash & Bank Balance		
			(a) Bank Balance in Bank of Baroda	9,41,024	
			(b) Cash on hand	7,345	9,48,369
TOTAL		1,34,44,957	TOTAL		1,34,44,957

Sd/-
Accounts Officer
Guj. Elect. Reg. Commission
Ahmedabad

Sd/-
Secretary
Guj. Elect. Reg. Commission
Ahmedabad

