Notes to Standalone Financial Statements

For the year ended March 31, 2022

12. Trade receivables (Contd..)

Ageing Schedule as on 31st March, 2021

(All the figures are in Lakhs)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment (Refer Note below)					Total
			Less than 6 Month	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables- considered good	1008.29	1439.44	2460.03	52.59	26.83	-	-	4987.17
(ii) Undisputed Trade receivables- Which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables- credit impaired	-	-	-	-	-	-	-	-
(iv) disputed Trade receivables- considered good	-	-	-	-	-	-	-	-
(v) disputed Trade receivables- Which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) disputed Trade receivables- credit impaired	-	-	-	-	-	-	-	-

Where due date of payment is not available date of transaction has been considered.

13. Cash and cash equivalents

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Cash in hand			
Cash in hand	6.35	7.32	5.38
Balance with Banks			
Balance with scheduled Banks			
Current Account			
Axis Bank	-	-	5.31
Bank of Baroda	-	2.51	68.59
Kotak Mahindra Bank	-	0.54	4.38
State Bank of India	406.76	558.59	34.87
Uco Bank	0.17	1.77	3.52
Yes Bank	-	-	2.85
Other Account			
State Bank of India- Escrow Account	0.01	0.41	0.41
State Bank of India- Dividend Account	0.68	-	-
	413.97	**571.12**	**125.32**

14. Bank balances other than (iii) above

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Deposit Accounts			
Fixed Deposit	1454.59	1560.07	902.86
	1454.59	**1560.07**	**902.86**

Fixed Deposits are stated along with accrued interest upto the date of balance sheet on the basis of interest certificate obtained from the banks by the management.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

15. Loans

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Loans to others			
Loan to Employees	18.22	29.31	25.68
	18.22	**29.31**	**25.68**

Type of Borrower	Balance as on 31st March 2022	Percentage to Total Loans	Balance as on 31st March 2021	Percentage to Total Loans
Promoters	-	0%	-	0%
Directors	-	0%	-	0%
KMPs	3.75	21%	1.37	5%
Related Parties	-	0%	-	0%

16. Others

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Other Financial Assets			
Ahmed Mo. Hanif Variyava	0.50	0.50	0.50
TDS Receivable From NBFC	0.68	0.68	0.68
TDS Receivable	117.89	17.25	8.20
TCS Receivable	0.78	0.06	-
Registration Fee Receivable A/c	-	1.92	-
Shailesh Joshi	-	2.00	-
	119.85	**22.42**	**9.38**

17. Other current assets

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Advances other than capital advances			
Advance Given to Suppliers	6714.24	9.00	-
Brokerage Paid in Advance	5.97	-	-
Other current assets			
GST Credit Receivable	627.54	612.03	593.36
GST Refund Receivable	24.50	24.50	158.91
Prepaid Expenses	23.84	33.48	13.45
Fd interest receivable	-	-	0.58
Fast Tag A/c	-	0.04	0.02
	7396.10	**679.05**	**766.32**

18. Equity share capital

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Authorised share capital			
20000000 (20000000) Equity Shares FULLY PAID of Rs. 10/- Par Value	2000.00	2000.00	2000.00
Issued			
1,80,67,000 (1,80,67,000) Equity Shares FULLY PAID of Rs. 10/- Par Value	1806.70	1806.70	1806.70
Subscribed			
1,80,67,000 (1,80,67,000) Equity Shares FULLY PAID of Rs. 10/- Par Value	1806.70	1806.70	1806.70
Paidup			
1,80,67,000 (1,80,67,000) Equity Shares FULLY PAID of Rs. 10/- Par Value	1806.70	1806.70	1806.70
	1806.70	**1806.70**	**1806.70**

Notes to Standalone Financial Statements

For the year ended March 31, 2022

18. Equity share capital (Contd..)

Holding more than 5%

Particulars	31/03/2022		31/03/2021		01/04/2020	
	Number of shares	% Held	Number of shares	% Held	Number of shares	% Held
FARUKBHAI GULAMBHAI PATEL	9838767	54.46	9508000	52.63	9287200	51.40
RAISONNEUR CAPITAL LTD.			1357444	7.51	1357444	7.51

Details of Shares for preceding Five years

Particulars	31/03/2022	31/03/2021	31/03/2020	31/03/2019	31/03/2018
Number of Equity shares bought back	0	0	0	0	0
Number of Preference shares reedeemed	0	0	0	0	0
Number of Equity shares issued as bonus share	0	0	0	0	6472222
Number of Preference shares issued as bonus share	0	0	0	0	0
Number of Equity shares alloted for contracts without payment received in cash	0	0	0	0	0
Number of Preference shares alloted for contracts without payment received in cash	0	0	0	0	0

Reconciliation

Particular	31/03/2022		31/03/2021		01/04/2020	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Number of shares at the beginning	18067000	180670000	18067000	180670000	18067000	180670000
Add: Issue	0	0	0	0	0	0
Less: Bought back	0	0	0	0	0	0
others	0	0	0	0	0	0
Numbers of shares at the end	18067000	180670000	18067000	180670000	18067000	180670000

Shareholding of Promoters

Shares held by promoters as at 31st March, 2022			% Change during the year
Name of the Promoter	No. of shares	% of total shares	
Farukbhai Gulambhai Patel	9838767	54.46	3.48%
Gulammahmad Alibhai Patel	5500	0.03	0.00%
Vahidabanu Faruk Patel	342	0	0.00%
Rashida Gulam Patel	5500	0.03	0.00%
Aayesha Farukbhai Patel	342	0	0.00%

Shares held by promoters as at 31st March, 2021			% Change during the year
Name of the Promoter	No. of shares	% of total shares	
Farukbhai Gulambhai Patel	9508000	52.63	2.38%
Gulammahmad Alibhai Patel	5500	0.03	0.00%
Vahidabanu Faruk Patel	342	0	0.00%
Rashida Gulam Patel	5500	0.03	0.00%
Aayesha Farukbhai Patel	342	0	0.00%

Notes to Standalone Financial Statements

For the year ended March 31, 2022

18. Equity share capital (Contd..)

TERMS / RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity shares having a par value of Rs 10 each. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year ended March 31, 2022 the company has not issued any bonus shares.

DETAILS OF CONVERTIBLE SECURITIES:

The company has not issued any securities convertible into equity or preference shares.

DETAILS OF SHARES RESERVED FOR EMPLOYEES STOCK OPTIONS :

The company has not reserved any shares for employees stock options.

19. Other Equity

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Securities Premium Opening (Refer Note No. (i) below)	5139.40	5139.40	5139.40
Retained Earnings Opening	4308.96	2860.90	2860.90
Amount Transferred from Statement of P & L	4461.70	1454.64	
Appropriation and Allocation	-1.11	-6.57	
Dividend Payment (Refer Note (iii) Below)	-179.98		
Retained Earnings Closing	8589.57	4308.96	
	13728.97	**9448.36**	**8000.30**

(i) Securities Premium is used to record the premium on issue of shares and is utilised in accordance with the provisions of the Companies Act, 2013.

(ii) Retained Earnings are the profits of the Company earned till date net of appropriations.

(iii) The Board of Directors at its meeting held on 2nd November, 2021 and 17th January, 2022 has declared an interim dividend at Rs. 0.60 per share and Rs. 0.40 per share respectively as interim dividend for the F.Y. 2021-2022 which has been paid by the company during the year.

20. Borrowings

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Term Loan			
Banks			
Secured			
State Bank of India	20904.44	645.18	2441.20
Axis Bank Limited	1.57	8.29	13.11
HDFC Bank Limited	-	0.56	3.79
ICICI Bank Limited	11.58	-	11.94
Financial Institution			
Secured			
Cholamandalam Investment and Finance Limited	3.33	-	-
Daimler Financial Services Private Limted	28.90	-	-
Vivriti Capital Private Limited	866.67	-	-
Power Finance Corporation Limited	-	16809.58	7944.95
Unsecured			
Bajaj Finance Limited	12.36	22.68	-
State Bank of India	0.42	-	-

Notes to Standalone Financial Statements

For the year ended March 31, 2022

20. Borrowings (Contd..)

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Loan and Advances From Related Parties			
Unsecured			
Director			
FARUK GULAM PATEL	-	256.60	256.60
	21829.25	**17742.89**	**10671.60**

Loan Details	Principal Amount Outstanding	Rate of Interest	Tenure (in months)	Monthly Installment	Security Offered
Daimler Financial Services Private Limted	35.00	6.64%	60	0.69	Hypothecation of Car.
ICICI Bank	0.71	18.10%	24	0.04	Hypothecation of Bike.
ICICI Bank	0.71	18.10%	24	0.04	Hypothecation of Bike.
ICICI Bank	0.71	18.10%	24	0.04	Hypothecation of Bike.
Cholamandalam Investment and Finance Limited	7.00	16%	36	0.25	Hypothecation of Tractor.
Vivriti Capital Private Limited	2000.00	6 Months VCPL Index + 5.56%	30	66.67	A. Exclusive Charge on Various Land holdings of the company and promoter loacted at Sudi, Tancha and Bhimpura. B. Further security of firm purchase orders providing cover upto 1.2x of the exposure. C. Exclusive charge on receivables of specific CPP clients for whose order fulfilment the proceeds will be used. D. Second Pari passu charge on entire current assets of the company. E. Cash Collateral of 10% through lien marked fixed deposits. F. A general lien and set off right on all assets of the company.
ICICI Bank	9.84	7.80%	36	0.31	Hypothecation of Car.
Axis Bank	24.00	9.35%	48	0.60	Hypothecation of JCB.
Bajaj Finance Limited	30.41	17%	36	1.08	Nil
State Bank of India	100.00	10.75%	12	8.33	Hypothecation Charge over the entire current assets of the company, both present and future including inventories and receivables and entire cash flows of the company.
State Bank of India	675.00	6 Months MCLR + 1%	48	14.06	
State Bank of India	4800.00	6 Months MCLR + 1%	48	100.00 (EMI shall start after 2 years)	

Notes to Standalone Financial Statements

For the year ended March 31, 2022

20. Borrowings (Contd..)

Loan Details	Principal Amount Outstanding	Rate of Interest	Tenure (in months)	Monthly Installment	Security Offered
State Bank of India	2800.00	6 Months MCLR + 0.5%	72	39.33	A. Mortgage of Immovable properties in the form of various lands pertaining to 15.35 MW, 20 MW & 25MW Project, both present and Future as per Sanction letter obtained from Bank. B. Hypothecation of entire plant and machinery of the company both present and future. C. Pledge of 48,55,039 equity shares of Mr. Farukbhai Gulambhai Patel as a colleteral security. D. Personal guarantee of Mr. Farukbhai Gulambhai Patel, Sohil Dabhoya, Rashida Patel and Gulam Ahmed patel. E. Corporate guarantee of M/s Faaiz Money Changer Private Limited. F. Charge on immovable property of M/s Faaiz Money Changer Private Limited. G. Hypothecation of movable properties and assets, including plant and machinery, machinery spares, furniture, fixtures, vehicles and all other movable assets, intangible assets, uncalled capital relating to 25MW project. H. Charge on the operating cash flows, book debts, receivables, revenues, etc. I. Charge on the Debt Service Reserve Account, TRA, any letter of credit, and any other bank accounts. J. Charge on Fixed Deposit of Rs. 3.16 Crore
State Bank of India	7400.00	6 Months MCLR + 0.5%	129	57.00	
State Bank of India	7600.00	6 Months MCLR + 0.5%	150	127.00	

21. Lease liabilities

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Lease Liability KP House	424.20	425.32	409.88
Lease Liability Plot	7879.01	7484.90	7133.55
Lease Liability Land	2460.71	-	-
	10763.93	**7910.22**	**7543.42**

The birfurcation of lease liability into Current and Non-current is not ascertainable as on the date of Balance sheet and hence the entire lease liability has been classified as non-current liability.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

22. Other financial liabilities

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Other Long Term Liabilities			
Bondada Engineering Private Limited	50.00	50.00	50.00
Mafatlal industries	-	-	11.00
Solarsquare Energy Private Limited	-	-	50.00
Tierra Manpower & Consultancy Private Limited	-	-	0.06
	50.00	**50.00**	**111.06**

23. Provisions

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Employee Benefits			
Gratuity			
Gratuity Payable and others	49.27	19.93	8.05
	49.27	**19.93**	**8.05**

24. Deferred tax liabilities (Net)

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Deferred Tax Assets			
Employee Benefits	7.29	4.85	2.07
Expenditure disallowances	34.31	51.46	68.62
Deferred Tax Liabilities			
Depreciation	3829.18	2526.95	1728.35
	3787.58	**2470.64**	**1657.66**

Calculation of Deferred Tax	As at 31st March, 2022	As at 31st March, 2021
Deferred Tax Liabilities		
Preliminary Expenses Allowable in 5 Years	68.15	68.15
Depreciation	5173.73	3172.84
Tax on Deferred Liabilities @25.17%	**1319.38**	**815.76**
Deferred Tax Assets		
Provision for Gratuity	9.70	11.04
Tax on Deferred Assets @25.17%	**2.44**	**2.78**
Deferred Tax Liabilities / Assets Transferred to Balance Sheet		
Opening Balance of Deferred Tax (Liabilities)	2470.64	1657.66
Deferred Tax (Liabilities) Charged to P & L A/c	1317.32	815.19
Deferred Tax Assets Created through OCI	-0.37	-2.21
Deferred Tax (Liabilities) transferred to Balance sheet	**3787.58**	**2470.64**

Notes to Standalone Financial Statements

For the year ended March 31, 2022

25. Borrowings

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Current Maturities of Long-term debt			
State Bank of India	1805.14	192.11	915.87
Axis Bank Limited	6.72	6.13	18.01
HDFC Bank Limited	0.56	3.22	2.96
ICICI Bank Limited	6.45	11.94	13.80
Cholamandalam Investment and Finance Limited	2.22	-	1.56
Daimler Financial Services Private Limted	6.10	-	-
Vivriti Capital Private Limited	800.00	-	-
Power Finance Corporation Limited	-	1530.32	797.71
Bajaj Finance Limited	9.90	7.72	-
Kotak Mahindra Bank Limited	-	-	4.49
Loans repayable on Demand			
Banks			
Secured			
HDFC - BG and LC	-	-	1171.72
State bank of India -CC	-	1176.76	-
HDFC Bank Ltd. -CC	-	-	299.03
	2637.10	**2928.21**	**3225.15**

The CC from State Bank of India is secured by hypothecation charge over the entire current assets of the company both present and future comprising of raw materials, semi-finished goods, finished goods, stock in progress, stores and spare, receivables and entire cash flows of the company.

26. Trade Payables

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Creditors due others			
Sundry creditors	3964.34	2524.52	3743.93
Sundry creditors (PLOT)	23.14	-25.20	7.75
Sundry creditors (LAND)	223.60	-357.03	418.07
	4211.08	**2142.29**	**4169.75**

Ageing Schedule as on 31st March, 2022

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
(i) MSME	333.45	-	38.00	-	371.45
(II) Others	3573.19	109.27	117.82	39.34	3839.63
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-

Ageing Schedule as on 31st March, 2021

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
(i) MSME	2.65	53.72	-	-	56.37
(II) Others	1643.81	382.55	58.45	1.10	2085.92
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-

Notes to Standalone Financial Statements

For the year ended March 31, 2022

26. Trade Payables (Contd..)

Trade Payables Covered Under MSMED Act, 2006 :

Trade Payables covered under MSMED Act, 2006 are those creditors who are outstanding at the balance sheet date. Out of which creditors due for more than 45 days as on the balance sheet date are Rs. 0.25 Lakhs (56.37 Lakh). The company has not provided interest on the same as per the provisions of MSMED Act, 2006.

Amount due to Micro, Small and Medium Enterprises as on 31st March, 2022 (31st March, 2021) are disclosed on the basis of information available with the Company regarding status of the suppliers is as follows :-

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	371.45	56.37
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest paid/reversed during the year	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	NA	NA
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

27. Other financial liabilities

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Other Payables			
Employee Related			
Accured Salary Payable			
Salary Payable	41.83	29.01	25.90
Tax Payable			
TDS & TCS			
TDS Payable	30.79	14.31	23.36
Other Advances			
Cutomer Deposit			
Kpark Sunbeat Private Limited	-	40.00	-
KPEV Charging Private Limited	-	40.00	-
KPGenix Sunray Private Limited	-	40.00	-
KPIG Renewables Private Limited	-	40.00	-
KP Sor-Urja Limited	-	40.00	-
Quyosh Energia Private Limited	-	40.00	-
Other			
GST Payable	2.56	1.17	1.59
Professional Tax Payable	0.27	-	0.14
TCS Payable	-	0.27	-
Other Accured Expenses			
P.F. Payable	0.98	0.60	0.44
Rent Payable	6.17	7.65	12.99
ESIC payable	0.17	0.07	-
Provision for Expenses	63.89	149.21	1.22
Wages for site payable	-	-	3.75
Other Current Liabilities			
Director Sitting Fees Payable	1.55	1.13	1.35
Employee Imprest Payable A/c	0.53	1.25	0.38
	148.75	**444.67**	**71.13**

Notes to Standalone Financial Statements

For the year ended March 31, 2022

28. Other Current liabilities

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Revenue Received in Advance			
Income Received in Advance	0.50	-	-
Other Current Liabilities			
Advance Received from Debtors	9165.01	-	-
	9165.51	**-**	**-**

29. Provisions

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Employee Benefits			
Gratutity			
Provision for Gratuity	2.92	0.68	0.17
Tax Provision			
Current Tax			
Provision For Income Tax	-	-	124.40
	2.92	**0.68**	**124.58**

30. Revenue from operation

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Sale of products		
Sale of power	5677.27	4818.20
Sale of power plant	15783.19	4978.78
Sale of plot	395.99	553.22
Sale of solar panel	30.88	-
Sale of services		
Sale of lease, operation and maintanance services (Refer Note (i)	15.16	-
	21902.49	**10350.21**

(i) The company has granted operating lease of the Lands on which CPP Plant has been constructed to the respective customers and has recognized an income of Rs. 7.15 Lakhs (NIL) from such lease.

31. Other income

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Interest		
Interest income	121.16	41.69
Miscellaneous		
Scrap Sales	17.87	-
Other Income	8.79	-
Round off	0.02	-
Rate difference	-	1.74
	147.85	**43.43**

Notes to Standalone Financial Statements

For the year ended March 31, 2022

32. Cost of material consumed

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Raw Material		
Opening	3348.86	2877.28
Purchase	15678.11	5252.29
Adjustment	-3171.12	-2520.00
Closing	7469.04	3348.86
	8386.82	**2260.71**

Details of Raw Material

Particulars	31/03/2022	31/03/2021
Solar Plant	8386.82	2260.71
	8386.82	**2260.71**

33. Purchase of Stock-in-Trade

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Stock-in-Trade		
Land Purchase	132.95	126.16
Purchase Power Units	206.36	146.06
	339.30	**272.22**

34. Changes in inventories of finished goods, work-in-progress and stock-in-trade

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Opening		
Stock-in-Trade	677.89	596.09
Closing		
Stock-in-Trade	748.25	677.89
Increase/Decrease		
Stock-in-Trade	-70.36	-81.80
	-70.36	**-81.80**

Details of Changes in Inventory

Particulars	31/03/2022	31/03/2021
Stock-in-Trade		
Land	-70.36	-81.80
	-70.36	**-81.80**

35. Employee benefit expense

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Salaries, Wages & Bonus		
Incentive Expenses	21.09	2.28
Bonus Expense	0.42	10.50
Salary Expenses	323.95	144.40
Stipend Expenses	1.10	0.69
Contribution to Gratuity		
Provision for Gratuity and others	30.30	3.60

Notes to Standalone Financial Statements

For the year ended March 31, 2022

35. Employee benefit expense (Contd..)

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Contribution to Provident Fund		
Contribution to PF	4.17	3.07
Staff Welfare Expenses		
Staff Welfare Expenses	33.16	3.66
Administration Charges	0.28	-
Contribution to Labor Welfare Fund	0.02	0.01
Employee Medical Insurance Expense		
Contribution to ESIC	1.05	0.96
	415.54	**169.16**

36. Finance Costs

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Interest expenses		
Interest expenses (Refer Note (i))	2093.97	1502.64
Lease Finance Cost		
KP House	50.19	48.37
Plot	912.00	841.76
Land	47.62	-
Bank Charges		
Bank Charges	0.43	63.27
Other Interest Charges		
Interest on GST/VAT Late Payment	0.01	0.04
Interest on Income Tax	0.01	-
Interest on Professional Tax	0.00	0.00
Interest on TCS	0.01	0.05
Interest on TDS	0.26	1.96
Finance Charges		
Other Finance Charges		
Bank guarantee charges	0.14	0.40
LC Charges	6.20	34.91
Loan Processing Charges	108.98	12.75
Loan Prepayment Charges	381.05	-
Inspection Charges	0.30	-
	3601.16	**2506.15**

(i) Out of Total interest expense of Rs. 2309.98 Lakhs Rs. 216.61 Lakhs have been capitalised with interest carrying Rate of 11.80 %

37. Depreciation and amortisation expense

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Depreciation & Amortisation		
Depreciation Tangible Assets	949.44	1251.61
Amortisation ROU Assets	433.45	394.97
Amortisation Intangible Assets	2.17	0.56
	1385.05	**1647.14**

Notes to Standalone Financial Statements

For the year ended March 31, 2022

38. Other Expenses

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Manufacturing Service Costs Expenses		
Power and Fuel		
Petrol & Diesel Expenses	25.84	15.58
Other Manufacturing Costs		
SLDC Charges	4.37	5.17
Jamin Mehsul	5.47	-
Labour Expenses	2.60	10.02
Wages for Site	9.99	-
Site Exp.	22.62	7.82
Transmission Charges	943.21	682.89
Transmission Line Exp.	53.23	-
Installation Charges	0.57	-
Civil Work	5.66	-
Electrical Material Purchase	-	0.27
Electricity Deviation Settlement Charges	16.33	20.81
O&M Material Expense	-	14.58
N.A. Permission and Other Expenses	49.23	21.13
DLR Mapani	1.50	-
Solar Panel Cleaning System	20.31	-
Pile Foundation Work	132.10	-
Administative and General Expenses		
Telephone Postage		
Telephone Expenses	0.03	0.10
Courier Charges	0.93	0.64
Mobile Expenses	5.31	3.73
Printing Stationery		
Stationary & Printing Exp.	28.03	10.88
Rent Rates and Taxes		
Room Rent (Refer Note (ii))	2.16	2.60
Professional Tax-Company	0.14	0.02
Machinery Rent Expenses (Refer Note (i))	0.55	0.52
Common ITC reversal under rule 42 & 43	49.53	21.30
Property Tax	0.25	2.54
Hire charges	12.27	0.80
Toll Tax	0.01	-
Local Tax	5.97	-
RTU Rental Charges	2.67	1.94
Auditors Remuneration		
Auditors Remuneration	7.84	7.15
Internal Audit Fees	1.04	0.96
Director Sitting Fees		
Sitting Fees to Directors	2.28	1.23
Managerial Remuneration		
Director Remuneration	86.58	81.18
Repairs & Maintenance Exp		
Repairs & Maintenance Exp	16.10	24.92
Electricity Expenses		
Electricity Expenses	7.23	5.73
Travelling Conveyance		
Travelling Conveyance	23.88	26.01
Foreign Travelling Conveyance	0.96	-
Legal and Professional Charges		
Consultancy Charges	18.95	13.60
Legal and Professional Charges	106.76	29.36
Insurance Expenses		
Insurance Expenses	59.49	21.44
Donation Subscriptions		
CSR Expenses	115.65	51.53
Donation	7.71	5.00

Notes to Standalone Financial Statements

For the year ended March 31, 2022

38. Other Expenses (Contd..)

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Catering Canteen Expenses		
Canteen Expenses	27.36	13.42
Information Technology Expenses		
Computer Expenses	4.70	1.38
Software Expenses	5.59	2.52
Internet Charges	4.50	5.65
VPA Data Charged	-	0.86
Registration and Filing Fees		
ROC Exp	0.45	0.18
Other Administrative and General Expenses		
ABT Meter Charges	0.35	-
Accomodation Expenses	6.40	2.45
Advocate Fees Expense	14.24	-
AMC Charges	1.38	0.22
Annual Custody Fees	0.90	0.90
Application Fees	1.37	0.09
Connectivity Charges	5.37	-
Compensation Exp.	31.64	-
Discount	-0.13	121.05
GST Late Fees	0.02	0.02
House Keeping Expense	4.23	2.28
Warehouse charges	0.60	-
JobWork	1.02	-
Late Payment Charges	0.09	-
Layout Expenses	3.59	-
Labour Expense-SUDI SITE	5.12	-
Licence Expense	-	2.00
Membership Fees	1.64	5.01
Misc Expenses	7.23	0.76
MTOA Cancellation Charges	-	3.19
Office Expenses	9.99	5.86
Penalty Exp.	0.09	0.10
Permission Exp.	-	0.07
Reactive Energy Charges	1.33	-
Registration Expense	11.05	8.75
Security Exp.	4.77	3.62
Stamp & Franking Expense	77.03	23.73
Supervision Charges	-	0.82
System Study charges	4.72	-
Water Charges	0.63	-
TDS Expense	0.07	0.50
Technical Testing & Analytical Charges	2.08	0.45
Transportation Expenses	4.59	1.72
Selling Distribution Expenses		
Advertising Promotional Expenses		
Advertisement Expenses	14.02	5.10
Business Promotion Expenses	41.41	19.92
Commission Paid		
Brokerage Expenses	47.60	14.76
	2202.36	**1338.83**

(i) The company has taken xerox machine on lease which is treated as a low value asset as per the exemption given by IND AS 116 on Leases and hence the rent charged on same Rs. 0.55 Lkahs (0.52 Lakhs) have been debited to Profit & Loss Account.

(ii) The company has taken hotels and guest houses on lease on temporary basis for short term accomodation of their site employees and for employees during travelling for work purposes. Since, the same are for a period less than 12 months, they have been treated as short -term leases as per the exemption given by IND AS 116 and the rent charged on same of Rs. 2.16 Lakhs (2.60) Lakhs have been debited to Profit & Loss Account.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

39. Exceptional Items

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Prior Period Expense		
Prior Period Expense	11.45	11.40
	11.45	**11.40**

40. Deferred Tax

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Deferred Tax	1317.32	815.19
	1317.32	**815.19**

41. Items that will not be reclassified to profit or loss

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Deferred Tax	1.49	8.78
	1.49	**8.78**

42. Income tax relating to items that will not be reclassified

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Deferred Tax	-0.37	-2.21
	-0.37	**-2.21**

43. FAIR VALUE DISCLOSURES

i) Financial instruments by category

Particulars	As at March 31, 2022			As at March 31, 2021		
	FVTPL	FVOCI	AMORTISED COST	FVTPL	FVOCI	AMORTISED COST
Financial assets						
Investments	-	-	-	-	-	-
Security deposits	-	-	4.30	-	-	1.41
Rental deposits	-	-	84.12	-	-	30.60
Trade receivables	-	-	3430.26	-	-	4987.17
Cash and cash equivalents	-	-	413.97	-	-	571.12
Other bank balances	-	-	1454.59	-	-	1560.07
Loans	-	-	18.22	-	-	756.57
Derrivative asset	-	-	-	-	-	0.00
Other financial assets	-	-	245.06	-	-	198.22
Total	**-**	**-**	**5650.53**	**-**	**-**	**8105.17**
Financial liabilities						
Borrowings	-	-	24466.36	-	-	20671.10
Trade payable	-	-	4211.08	-	-	2142.29
Lease Liabilities	-	-	10763.93	-	-	7910.22
Other financial liabilities	-	-	198.75	-	-	494.67
Total	**-**	**-**	**39640.11**	**-**	**-**	**31218.27**

Investment in equity instruments of subsidiaries, joint ventures and associates has been accounted at cost in accordance with Ind AS 27. Therefore not within the scope of Ind AS 109, hence not included here.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

43. FAIR VALUE DISCLOSURES (Contd..)

ii) Fair values hierarchy

Financial assets and financial liabilities measured at fair value in the balance sheet are categorized into three levels of fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1: Quoted prices (unadjusted) in active markets for financial instruments.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data rely as little as possible on entity specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Financial assets and liabilities measured at fair value - recurring fair value measurements

March 31, 2022	Level 1	Level 2
Financial assets		
-	-	-
Total financial assets	**-**	**-**

March 31, 2021	Level 1	Level 2
Financial assets		
-	-	-
Total financial assets	**-**	**-**

Valuation process and technique used to determine fair value

(i) The fair value of investments in government securities and quoted equity shares is based on the current bid price of respective investment as at the balance sheet date.

(ii) The fair value of investments in mutual fund units is based on the net asset value (NAV) as stated by the issuers of these mutual fund units in the published statements as at the Balance Sheet date. NAV represents the price at which the issuer will issue further units of mutual fund and the price at which issuers will redeem such units from the investors.

(iii) In order to arrive at the fair value of unquoted investments, the company obtains independent valuations. The techniques used by the valuer are as follows:

a) Asset approach - Net assets value method

b) Income approach - Discounted cash flows ("DCF") method

c) Market approach - Enterprise value/Sales multiple method

Derivative financial assets:

The Company has not entered into derivative financial instruments.

(iii) Fair value of instruments measured at amortised cost

Particulars	Level	As at March 31, 2022		As at March 31, 2021	
		Carrying Value	Fair Value	Carrying Value	Fair Value
Financial assets					
Security deposits	Level 3	4.30	4.30	1.41	1.41
Rental deposits	Level 3	84.12	84.12	30.60	30.60
Loans	Level 3	18.22	18.22	756.57	756.57
Other financial assets	Level 3	245.06	245.06	198.22	198.22
Total Financial assets		**351.70**	**351.70**	**986.80**	**986.80**

Notes to Standalone Financial Statements

For the year ended March 31, 2022

43. FAIR VALUE DISCLOSURES (Contd..)

Particulars	Level	As at March 31, 2022		As at March 31, 2021	
		Carrying Value	Fair Value	Carrying Value	Fair Value
Financial liabilities					
Borrowings	Level 3	24466.36	24466.36	20671.10	20671.10
Lease Liabilities	Level 3	10763.93	10763.93	7910.22	7910.22
Other financial liabilities	Level 3	198.75	198.75	494.67	494.67
Total Financial liabilities		**35429.03**	**35429.03**	**29075.98**	**29075.98**

The management assessed that security deposits, loan to related parties, other financial assets and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

(i) Long-term fixed-rate and variable-rate receivables are evaluated by the Company based on parameters such as interest rates, individual creditworthiness of the customer and other market risk factors. Based on this evaluation, allowances are taken into account for the expected credit losses of these receivables.

(ii) All the other long term borrowing facilities availed by the Company are variable rate facilities which are subject to changes in underlying Interest rate indices. Further, the credit spread on these facilities are subject to change with changes in Company's creditworthiness. The management believes that the current rate of interest on these loans are in close approximation from market rates applicable to the Company. Therefore, the management estimates that the fair value of these borrowings are approximate to their respective carrying values.

44.1 Financial risk management

(i) Risk management framework

The Company's activities expose it to market risk, liquidity risk and credit risk. This note explains the sources of risk which the Company is exposed to and how the Company manages the risk and the related impact in the financial statements.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost	Ageing analysis	Bank deposits, diversification of asset base, credit limits and collateral.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities
Market risk - interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Negotiation of terms that reflect the market factors
Market risk-Security price	Investments in equity securities	Sensitivity analysis	Company presently does not make significant investments in equity shares, except for entities where it exercises control or joint control or significant influence.

The Company's risk management is carried out by a central treasury department (of the Company) under policies approved by the board of directors. The board of directors provides written principles for overall risk management, as well as policies covering specific areas, such as interest rate risk, credit risk and investment of excess liquidity.

A) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investments in debt securities.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

44.1 Financial risk management (Contd..)

The carrying amount of financial assets represents the maximum credit exposure.

- cash and cash equivalents,
- trade receivables,
- loans & receivables carried at amortised cost, and
- deposits with banks

a) Credit risk management

The Company assesses and manages credit risk based on internal credit rating system, continuously monitoring defaults of customers and other counterparties, identified either individually or by the company, and incorporates this information into its credit risk controls. Internal credit rating is performed for each class of financial instruments with different characteristics. The Company assigns the following credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to the class of financial assets.

A: Low

B: Medium

C: High

Assets under credit risk –

(All the figures are in Lakhs)

Description		March 31, 2022	March 31, 2021
A: Low	Loans	18.22	756.57
	Investments	6579.85	2200.01
	Other financial assets	245.06	198.22
	Cash and cash equivalents	413.97	571.12
	Other bank balances	1454.59	1560.07
	Trade receivables	3430.26	4987.17

Cash and cash equivalents and other bank balances

Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks.

Trade receivables

The Company closely monitors the credit-worthiness of the debtors through internal systems that are configured to define credit limits of customers, thereby, limiting the credit risk to pre-calculated amounts. The Company assesses increase in credit risk on an ongoing basis for amounts receivable that become past due and default is considered to have occurred when amounts receivable become past due one year.

Other financial assets measured at amortised cost

Other financial assets measured at amortised cost includes loans and advances to employees, security deposits and others. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

B) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the nature of the business, the Company maintains flexibility in funding by maintaining availability under committed facilities. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the company operates.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

44.1 Financial risk management (Contd..)

Maturities of financial liabilities

The tables below analyze the Company's financial liabilities into relevant maturity of the Company based on their contractual maturities for all non-derivative financial liabilities.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

March 31, 2022	Less than 1 year	1-3 year	More than 3 years	Total
Borrowings	2783.46	5876.92	15805.97	24466.36
Lease Liabilities	-	481.14	10282.79	10763.93
Trade payable	3906.64	265.10	39.34	4211.08
Other financial liabilities	148.75	-	50.00	198.75
Total	**6838.85**	**6623.16**	**26178.10**	**39640.11**

March 31, 2021	Less than 1 year	1-3 year	More than 3 years	Total
Borrowings	2934.77	3652.34	14083.99	20671.10
Lease Liabilities	-	305.16	7605.05	7910.22
Trade payable	1646.46	494.73	1.10	2142.29
Other financial liabilities	444.67	-	50.00	494.67
Total	**5025.90**	**4452.23**	**21740.15**	**31218.27**

Interest rate risk

i) Liabilities

The Company's policy is to minimise interest rate cash flow risk exposures on long-term financing. As at March 31, 2022, the Company is exposed to changes in market interest rates through bank borrowings at variable interest rates.

The Company's investments in fixed deposits all pay fixed interest rates.

Interest rate risk exposure

Below is the overall exposure of the Company to interest rate risk:

(All the figures are in Lakhs)

Particulars	March 31, 2022	March 31, 2021
Variable rate borrowings	1811.52	1437.81
Fixed rate borrowings	281.45	64.83
Total borrowings	**2093.97**	**1502.64**

Sensitivity

Profit or loss is sensitive to higher / lower interest expense from borrowings as a result of changes in interest rates. In case of fixed rate borrowings a change in interest rates at the reporting date would not affect profit or loss.

Particulars	Effect on profit after tax	
	March 31, 2022	March 31, 2021
Total borrowings		
- Impact due to increase of 50 basis points*	-122.33	-69.48
- Impact due to decrease of 50 basis points*	122.33	69.48

*Holding all other variable constant

Notes to Standalone Financial Statements

For the year ended March 31, 2022

44.1 Financial risk management (Contd..)

ii) Assets

The Company's fixed deposits are carried at amortised cost and are fixed rate deposits. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

c) Price risk

Exposure

The Company's exposure price risk arises from investments held and classified in the balance sheet either as fair value through other comprehensive income or at fair value through profit or loss. To manage the price risk arising from investments, the Company diversifies its portfolio of assets.

The Company does not have any significant investments in equity instruments which create an exposure to price risk.

44.2 Capital management

The Company's capital management objectives are:

- to ensure the Company's ability to continue as a going concern
- to provide an adequate return to shareholders

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents and other bank balances as presented on the face of balance sheet.

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

The Company's adjusted net debt to equity ratio as at year end were as follows:

(All the figures are in Lakhs)

Particulars	March 31, 2022	March 31, 2021
Total borrowings	24466.36	20671.10
Less : cash and cash equivalents	1868.57	2131.20
Net debt	22597.79	18539.90
Total equity	15535.67	11255.06
Adjusted net debt to adjusted equity ratio	**1.45**	**1.65**

Dividends

Particulars	March 31, 2022	March 31, 2021
Equity shares		
(i) Interim Dividend		
For the year ended March 31, 2022 of ₹ 1.00 per share (excluding tax)	179.98	-
For the year ended March 31, 2021 of ₹ 0.00 per share (excluding tax)	-	-
(ii) Proposed Dividend		
For the year ended March 31, 2022 of ₹ 0.00 per share (excluding tax)	-	-
For the year ended March 31, 2021 of ₹ 0.00 per share (excluding tax)	-	-

This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

45. Pursuant to the Indian Accounting Standard (Ind AS- 33) – Earnings per Share, the disclosure is as under:

Particulars	UOM	31st March, 2022	31st March, 2021
Basic and Diluted EPS			
Profit after tax as per Statement of Profit and Loss	Lakhs	4460.59	1448.06
Weighted average number of equity shares outstanding during the year	No.	18067000	18067000
Nominal Value of Equity Shares	Rs.	10	10
Basic and Diluted EPS	Rs.	24.69	8.01

The Company has presented segment information in the consolidated financial statements which are presented in the same financial report. Accordingly, in terms of Paragraph 3 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented in these standalone financial statements.

46. Related Party Transactions

Subsidiaries Incorporated in India

Name of Subsidiary	Holding as at March 31, 2022		Holding as at March 31, 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
KPIG Energia Pvt. Ltd.	32480000	100%	18000000	100%
Sundrops Energia Pvt. Ltd.	5350000	100%	4000000	100%

Other Related Parties

Name of Entity	Nature of Relationship
Quyosh Energia Private Limited	Entity in which KMP is having controlling interest
Kpark Sunbeat Private Limited	Entity in which KMP is having controlling interest
Kpgenix Sunray Private Limited	Entity in which KMP is having controlling interest
Kpig Renewables Private Limited	Entity in which KMP is having controlling interest
K P Buildcon Private Limited	Entity in which KMP is having controlling interest
Kp Sor-Urja Limited	Entity in which KMP is having controlling interest
Kp Human Development Foundation	Entity in which KMP is having controlling interest
Faaiz Money Changer Private Limited	Entity in which KMP is having controlling interest
Kpev Charging Private Limited	Entity in which KMP is having controlling interest
Bharuchi Vahora Patel Surat Federation	Entity in which KMP is having controlling interest
Solwaves Energia Private Limited	Entity in which KMP is having controlling interest
Kpzon Energia Private Limited	Entity in which KMP is having controlling interest
Kpsun Krag Private Limited	Entity in which KMP is having controlling interest
Renewable Minds LLP	Entity in which KMP is having controlling interest
K.P. Energy Limited	Entity in which KMP is having controlling interest
K.P Energy Mahua Windfarms Private Limited	Entity in which KMP is having controlling interest
Wind Farm Developers Private Limited	Entity in which KMP is having controlling interest
Ungarn Renewable Energy Private Limited	Entity in which KMP is having controlling interest
Evergreen Mahuva Windfarms Private Limited	Entity in which KMP is having controlling interest
Hgv Dtl Transmission Projects Private Limited	Entity in which KMP is having controlling interest
Vg Dtl Transmission Projects Private Limited	Entity in which KMP is having controlling interest
Kp Energy Oms Limited	Entity in which KMP is having controlling interest
Mahuva Power Infra LLP	Entity in which KMP is having controlling interest
Manar Power Infra LLP	Entity in which KMP is having controlling interest
Miyani Power Infra LLP	Entity in which KMP is having controlling interest
Belampar Power Infra LLP	Entity in which KMP is having controlling interest
Hajipir Renewable Energy LLP	Entity in which KMP is having controlling interest
Vanki Renewable Energy LLP	Entity in which KMP is having controlling interest

Notes to Standalone Financial Statements

For the year ended March 31, 2022

46. Related Party Transactions (Contd..)

Key Management Personnel

Name of the KMP	Designation
Farukbhai Gulambhai Patel	Managing Director
Mohmed Sohil Yusuf Dabhoya	Whole Time Director
Bhadrabala Dhimantraj Joshi	Director
Rajvi Vinodchandra Upadhyay	Company Secretary
Nirav Girishbhai Raval	Chief Financial Officer

The details of amounts due to or due from related parties as at March 31, 2022 and March 31, 2021

(All the figures are in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Managerial Remuneration Payable		
Farukbhai Gulambhai Patel	4.13	5.34
Mohmed Sohil Yusuf Dabhoya	0.96	0.85
Rajvi Vinodchandra Upadhyay	0.44	0.34
Nirav Girishbhai Raval	1.26	-
Salim Suleman Yahoo	-	1.00
Unsecured Loan		
Farukbhai Gulambhai Patel	-	256.60
Loan Given		
Rajvi Vinodchandra Upadhyay	3.75	1.37
Salim Suleman Yahoo	-	5.00
KPIG Energia Pvt. Ltd.	-	376.81
Sundrops Energia Pvt. Ltd.	-	350.45
Sundry Creditor		
K. P. Buildcon Private Limited	6.20	-686.39
KP Energy Limited	-	-5.34
Advance to Suppliers		
K. P. Buildcon Private Limited	17.61	-
KP Energy Limited	2.26	-
Deemed Investments		
KPIG Energia Pvt. Ltd.	2066.27	-
Sundrops Energia Pvt. Ltd.	730.57	-
Advance given for purchase of land		
Farukbhai Gulambhai patel	-	266.15
Sitting Fees Payable		
Bhadrabala Dhimantraj Joshi	0.38	-

The details of the related-party transactions entered into by the company, for the years ended March 31, 2022 and March 31, 2021 are as follows :

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Deposit Received		
Quyosh Energia Private Limited	-	40.00
Kpark Sunbeat Private Limited	40.00	40.00
Kpgenix Sunray Private Limited	-	40.00
Kpig Renewables Private Limited	-	40.00
Kp Sor-Urja Limited	-	40.00
Kpev Charging Private Limited	-	40.00
Deposit Returned		

Notes to Standalone Financial Statements

For the year ended March 31, 2022

46. Related Party Transactions (Contd..)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Quyosh Energia Private Limited	40.00	-
Kpark Sunbeat Private Limited	80.00	-
Kpgenix Sunray Private Limited	40.00	-
Kpig Renewables Private Limited	40.00	-
Kp Sor-Urja Limited	40.00	-
Kpev Charging Private Limited	40.00	-
Loans Given		
Kpig Renewables Private Limited	2.88	-
KPIG Energia Pvt. Ltd.	-	1647.97
KP Energy Limited	-	450.00
Sundrops Energia Pvt. Ltd.	-	340.52
Nirav Girishbhai Raval	40.00	-
Rajvi Vinodchandra Upadhyay	2.50	-
K P Buildcon Private Limited	1978.77	-
Loan Received Back		
Kpig Renewables Private Limited	2.88	-
KPIG Energia Pvt. Ltd.	-	130.00
KP Energy Limited	-	450.00
Nirav Girishbhai Raval	40.00	-
Rajvi Vinodchandra Upadhyay	0.12	0.18
K P Buildcon Private Limited	956.06	-
Donation Given		
Kp Human Development Foundation	6.11	-
Amount Given for CSR Activity		
Kp Human Development Foundation	76.91	27.91
Sales		
Sundrops Energia Pvt. Ltd.	1513.60	-
K P Buildcon Private Limited	32.43	526.58
Remuneration		
Farukbhai Gulambhai Patel	72.00	72.00
Mohmed Sohil Yusuf Dabhoya	14.57	9.18
Rajvi Vinodchandra Upadhyay	4.83	3.95
Nirav Girishbhai Raval	12.77	-
Salim Suleman Yahoo	-	12.00
Sitting Fees		
Bhadrabala Dhimantraj Joshi	0.38	-
Purchase of equity shares of subsidiary companies		
KPIG Energia Pvt. Ltd.	1448.00	1799.00
Sundrops Energia Pvt. Ltd.	135.00	399.00
Purchase		
K P Buildcon Private Limited	777.71	133.87
Purchase of capital goods		
K P Buildcon Private Limited	-	2.24
Interest on Unsecured Loan		
K P Buildcon Private Limited	44.40	13.62
Deemed Investments (Interest Free Loan) (Net)		
KPIG Energia Pvt. Ltd.	1689.46	-
Sundrops Energia Pvt. Ltd.	380.12	-
Interest Income		
KPIG Energia Pvt. Ltd.	-	5.31
Advance received back given for purchase of property		
Rajvi Vinodchandra Upadhyay	-	2.00
Farukbhai Gulambhai Patel	266.15	-
Loan Repaid		
Farukbhai Gulambhai Patel	256.60	-

Notes to Standalone Financial Statements

For the year ended March 31, 2022

47. Ratio Analysis:

Particulars	UOM	Year Ended 31st March, 2022	Year Ended 31st March, 2021	% of variance	Reason for Variance
(i) Current Ratio:					Reduction in Current Ratio is due to Increase in Current Liabilities as a result of Advance received from customers for projects undertaken against which sales invoice will be raised in next financial year.
Current Assets (a)	in Lakhs	21050.28	11875.89	-39.52%	
Current Liabilities (b)	in Lakhs	16165.36	5515.84		
Current Ratio (a/b)	Times	1.30	2.15		
a. Items included in Numerator: All financial and non financial current assets					
b. Items included in Denominator: All financial and non financial current liabilities					
(ii) Debt-Equity Ratio:					Since the variance in the ratio is less than 25%, reasons for change is not given.
Total Debts (a)	in Lakhs	24466.36	20671.10	-14.25%	
Shareholder's Equity (b)	in Lakhs	15535.67	11255.06		
Debt-Equity Ratio (a/b)	Times	1.57	1.84		
a. Items included in Numerator : Non current borrowings and current borrowings					
b. Items included in Denominator : Total Equity					
(iii) Debt Service Coverage Ratio:					Since the variance in the ratio is less than 25%, reasons for change is not given.
Earnings available for Debt services (a)	in Lakhs	10776.68	6434.52	4.13%	
Interest + Installments (b)	in Lakhs	6132.15	3812.67		
Debt Service coverage Ratio (a/b)	Times	1.76	1.69		
a. Items included in Numerator : Earning Before Interest, Depreciation and Amortisation					
b. Items included in Denominator : Total Finance cost and Installments					
(iv) Return on Equity Ratio:					Return on Equity is improved due to Revenue growth in CPP Buusiness and consequent Increase in profit during the current financial year.
Net Profit after taxes (a)	in Lakhs	4461.70	1454.64	122.21%	
Equity Shareholder's fund (b)	in Lakhs	15535.67	11255.06		
Return on Equity Ratio (a/b)	Percentage	28.72%	12.92%		
a. Items included in Numerator : Profit after tax					
b. Items included in Denominator : Total Equity					
(v) Inventory Turnover Ratio:					Inventory Turnover Ratio is increased due to Purchase of Inventory at the end of current financial year which will be consumed in next financial year.
Cost of Goods Sold (a)	in Lakhs	9934.58	3199.24	90.22%	
Average Inventory (b)	in Lakhs	6122.02	3750.06		
Inventory Turnover Ratio (a/b)	Times	1.62	0.85		
a. Items included in Numerator : Cost of Goods Sold					
b. Items included in Denominator : Average Traded Inventories					
(vi) Trade Receivables Turnover Ratio (in days):					Trade Receivable Turnover Ratio is decreased due to dispropotionate sales of last month of current year as compare last month sales of previous year.
Average Trade Receivables (a)	in Lakhs	4208.72	3912.52	-49.17%	
Sales (b)	in Lakhs	21902.49	10350.21		
Trade Receivables turnover Ratio (a/b)*365	Days	70.14	137.97		
a. Items included in Numerator : Average Trade Receivables (including Unbilled revenue)					
b. Items included in Denominator : Total Revenue from Operations					
(vii) Trade Payables Turnover Ratio:					Trade Payable Turnover Ratio is decreased due to dispropotionate Purchase of last month of current year as compare last month purchase of previous year.
Average Trade Payables (a)	in Lakhs	3176.68	3156.02	-65.28%	
Total Purchases (b)	in Lakhs	16017.41	5524.51		
Trade Payables turnover Ratio (a/b)*365	Days	72.39	208.52		
a. Items included in Numerator : Average Trade Payables					
b. Items included in Denominator : Total Purchases					
(viii) Net Capital Turnover Ratio:					Increase is mainly on account of significant increase in the Revenue from operations during the year.
Sales (a)	in Lakhs	21902.49	10350.21	161.30%	
Working Capital (b)	in Lakhs	7522.03	9288.25		
Net Capital Turnover Ratio (a/b)	Times	2.91	1.11		
a. Items included in Numerator : Total Revenue from Operations					
b. Items included in Denominator : Current Assets less Current Liabilities (other than borrowings)					

Notes to Standalone Financial Statements

For the year ended March 31, 2022

47. Ratio Analysis: (Contd..)

Particulars	UOM	Year Ended 31st March, 2022	Year Ended 31st March, 2021	% of variance	Reason for Variance
(ix) Net Profit Ratio:					Net Profit ratio increased compared to last year due to change in sales mix in total revenue which has resulted in increase in PAT.
Net Profit after Tax (a)	in Lakhs	4461.70	1454.64	44.58%	
Sales (b)	in Lakhs	22050.34	10393.64		
Net Profit Ratio (a/b)	Percentage	20.23%	14.00%		
a. Items included in Numerator : Profit after Taxes					
b. Items included in Denominator : Total Income					
(x) Return on Capital Employed:					Return on capital employed increased compared to last year due to change in sales mix in total revenue which has resulted in increase in EBIT.
Earnings before Interest and Taxes (a)	in Lakhs	9391.63	4787.38	54.10%	
Capital Employed (b)	in Lakhs	43789.60	34396.80		
Return on Capital Employed (a/b)	Percentage	21.45%	13.92%		
a. Items included in Numerator : Profit before tax + Interest expense					
b. Items included in Denominator : Total Equity + Total Borrowings + Deferred tax liability					
(xi) Return on Investment:					Return on investment increased mainly due to increase in average number of days of investment in current year as compared to last year.
Income from Investment (a)	in Lakhs	121.16	41.69	36.02%	
Total Investment (b)	in Lakhs	8034.44	3760.08		
Return on Investment (a/b)	Percentage	1.51%	1.11%		
a. Items included in Numerator : Interest Income + Dividend Income					
b. Items included in Denominator : Total Investments + Fixed Deposits					

48. Contingent Liabilities not provided for:

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Income tax Assessment for A.Y. 2016-2017, pending before Comm. Of IT-Appeals-1, Surat	13.31	13.31
Income tax Assessment for A.Y. 2015-2016, pending before Comm. Of IT-Appeals-1, Surat	74.22	74.22
Income tax Assessment for A.Y. 2014-2015, pending before Comm. Of IT-Appeals-1, Surat	14.24	14.24

Notes: The Company has filed an appeal before the Appellate authorities in respect of the disputed matter under the Income Tax Act, 1961 and the appeals are pending with the appellate authority. Considering the facts of the matters and other legal pronouncements of jurisdictional HC, no provision is considered necessary by the management because the management is hopeful that the matter would be decided in favour of the Company in the light of the legal advice obtained by the company. Amount shown as deducted in the brackets are the amounts paid against the demand raised by the Income Tax Department in the Scrutiny assessment. Net amount is shown as Contingent liabilities not provided for.

49. Employee Benefit Plans:

Defined Contribution Plans:

The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognized as an expense in the statement of profit and loss during the period in which the employee renders the related service.

The amount recognized as an expense towards contribution to provident fund for the year aggregated to Rs. 4.17 Lakhs (Rs. 3.07 Lakhs).

The amount recognised as an expense towards contribution to ESI for the year aggregated to Rs. 1.05 Lakhs (Rs. 0.96 Lakhs). Company adopted Indian Accounting Standard 19 "Employee Benefits" ('IND AS 19') as specified in Rule 7 of the Companies (Accounts) Rules, 2014.

Defined Benefit Plans:

The Company operates a defined benefit plan (the Gratuity plan) covering eligible employees, which provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

The Company has a defined benefit gratuity plan (unfunded) and is governed by the Payment of Gratuity Act, 1972. Under the Act, every employee who has completed at least five year of service is entitled to gratuity benefits on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is unfunded.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

49. Employee Benefit Plans: (Contd..)

Particulars	As at 31st March, 2022	As at 31st March, 2021
i. Reconciliation of Opening and Closing Balances of Defined Benefit Obligation		
Liability at the beginning of the Year	**20.60**	**8.22**
Interest Cost	1.41	0.56
Current Service Cost	5.00	3.04
Past Service Cost	3.28	0.00
Re-measurement (or Actuarial) (gain) / loss arising from:		
change in demographic assumptions	0.00	-
change in financial assumptions	-0.33	-0.07
experience variance (i.e. Actual experiences assumptions)	1.82	8.85
Present Value of Defined Benefits Obligation at the end of the Year	**31.79**	**20.60**
ii. Reconciliation of Opening and Closing Balances of the Fair value of Plan Assets		
Fair Value of Plan assets at the beginning of the Year	-	-
Investment Income	-	-
Return on plan asset excluding amount recognised in net interest expenses	-	-
Contributions	-	-
Fair Value of Plan assets at the end of the Year	**-**	**-**
iii. Reconciliation of the Present value of defined benefit obligation and Fair value of plan assets		
Present Value of Defined Benefits Obligation at the end of the Year	31.79	20.60
Fair Value of Plan assets at the end of the Year	-	-
Net (Liability) recognized in balance sheet as at the end of the year	**31.79**	**20.60**
iv. Gratuity Cost for the Year		
Interest Cost	1.41	0.56
Current Service Cost	5.00	3.04
Past Service Cost	3.28	0.00
Investment Income	-	-
Net Gratuity cost in statement of Profit and Loss account	**9.70**	**3.60**
v. Other Comprehensive income		
Actuarial (gains)		
change in demographic assumptions	0.00	-
change in financial assumptions	-0.33	-0.07
experience variance (i.e. Actual experiences assumptions)	1.82	8.85
Return on plan asset excluding amount recognised in net interest expenses	-	-
Components of defined benefit costs recognised in other comprehensive income	**1.49**	**8.78**
vi. Actuarial Assumptions		
Discount Rate (per annum)	6.98%	6.86%
Annual Increase in Salary Cost	7%	7%
Mortality Rate During employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality (2006-08) Ultimate
Attrition Rate	For service 4 years and below 15.00% p.a. For service 5 years and above 4.00% p.a.	For service 4 years and below 15.00% p.a. For service 5 years and above 4.00% p.a.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

49. Employee Benefit Plans: (Contd..)

Sensitivity Analysis:

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The results of sensitivity analysis is given below:

Particulars	As at 31st March, 2022	As at 31st March, 2021
Defined Benefit Obligation (Base)	31.79	20.60
Delta Effect of +1% Change in Rate of Discounting	-2.52	-1.66
Delta Effect of -1% Change in Rate of Discounting	2.93	1.92
Delta Effect of +1% Change in Rate of Salary Increase	2.45	1.90
Delta Effect of -1% Change in Rate of Salary Increase	-2.54	-1.67
Delta Effect of +1% Change in Rate of Employee Turnover	-0.23	-0.16
Delta Effect of -1% Change in Rate of Employee Turnover	0.23	0.16

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting period,which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

50. Additional Regulatory information pursuant to the provisions of Schedule III of The Companies Act, 2013

(i) During the year, the company has not owned any immovable properties whose title deeds are not held in the name of the company.

(ii) During the year, company has not revalued any Property, Plant and Equipment.

(iii) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account and hence there is no reconciliation for any discrepancies.

(iv) During the year, the company was not declared as wilful defaulter by any bank or financial Institution or other lender.

(v) Based on the information available with the Company, there are no transactions with struck off companies.

(vi) Auditor's Remuneration:

(All the figures are in Lakhs)

Particulars	31-03-2022	31-03-2021
As Statutory Auditor	7.68	6.24
As GST Consultant	0	0.91

(vii) Disclosure relating to Corporate Social Responsibility (CSR)

Particulars	31-03-2022	31-03-2021
Amount Required to be spent by the company during the year	20.03	10.60
Amount of expenditure incurred	99.84	51.53
Shortfall at the end of the previous year	-	-
Total of previous years shortfall	-	-
Reason for shortfall	NA	NA
Contribution to a section 8 company controlled by the company in relation to CSR expenditure	76.91	27.91

Notes to Standalone Financial Statements

For the year ended March 31, 2022

50. Additional Regulatory information pursuant to the provisions of Schedule III of The Companies Act, 2013 (Contd..)

The company has undertaken following activities towards Corporate Social Responsibility:

(i) Promoting Education.

(ii) Setting up old age homes, day care centres and such other facilities for senior citizens.

The contribution to a section 8 Company controlled by the company has been used for following activities:

(i) Promoting Education.

(ii) Promoting health care including preventinve health care.

(iii) Setting up homes and hostels for women and orphans.

(iv) Setting up old age homes, day care centres and such other facilities for senior citizens.

(v) Welfare of the schedule caste, tribes, other backward classes, minorities and women.

The Code on Social Security, 2020

The Code on Social Security 2020 ('Code') has been notified in the Official Gazette on September 29, 2020. The Code is not yet effective and related rules are yet to be notified. Impact if any of the change will be assessed and recognized in the period in which said Code becomes effective and the rules framed thereunder are notified.

Other Statutory information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(ii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(iv) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Notes to Standalone Financial Statements

For the year ended March 31, 2022

Other Statutory information (Contd..)

(v) The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

(vi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Significant Events after the Reporting Period

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

Approval of Standalone Financial Statements

The Standalone financial statements were approved for issue by the Board of Directors on May 3, 2022.

In terms of our attached report of even date
For **K A Sanghavi and Co LLP**
Chartered Accountants
ICAI FRN : 0120846W/W100289

CA Amish A. Sanghavi
Partner
M. NO. 101413
ICAI UDIN : 22101413AIJQNS2849

Place : Surat
Date : May 3, 2022

For and on behalf of the Board
KPI Green Energy Limited
(Formerly Known as K.P.I. Global Infrastructure Limited)

Faruk G. Patel
(Chairman And Managing Director)
DIN : 00414045

Mohmed Sohil Y. Dabhoya
(Whole Time Director)
DIN : 07112947

Rajvi Upadhyay
(Company Secretary)

Nirav G. Raval
(Chief Financial Officer)

Place : Surat
Date : May 3, 2022

Independent Auditors' Report

TO
THE MEMBERS OF
KPI GREEN ENERGY LIMITED
(Formerly known as K.P.I. Global Infrastructure Limited)

Report on the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying Consolidated Ind AS Financial Statements of KPI GREEN ENERGY LIMITED (formerly known as "K.P.I. GLOBAL INFRASTRUCTURE LIMITED") ("the Holding company"), its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), its associates and joint ventures comprising of the consolidated Balance Sheet as at March 31, 2022, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and the notes to the consolidated Ind AS financial statements, including a summary of the significant accounting policies and other explanatory information. (hereinafter referred to as "the consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022 and their consolidated profit including other comprehensive income, their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Ind AS Financial Statements section of our report. We are independent of the Group, associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements' section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated Ind AS financial statements.

Sr. No.	Key Audit Matter	How the matter was addressed in our audit
1.	**Evaluation of uncertain Tax positions** The Group has material uncertain tax positions including matters under dispute which involves significant judgment to determine the possible outcome of the said dispute. Refer Note No. 48 to the consolidated financial statements	Obtained details of completed Income tax assessment and demand as on March 31, 2022 from management. We involved our internal experts to challenge the management's underlying assumptions in estimating the tax provision and the possible outcome of the dispute. Our internal experts also considered legal precedence and other rulings in evaluating management's position on this uncertain tax position. Additionally, we considered the effect of new information in respect of uncertain tax position as at 01.04.2021 to evaluate whether any change was required to management's position on these uncertainties.

Sr. No.	Key Audit Matter	How the matter was addressed in our audit
2.	**Evaluation of procedure for recognizing the revenue from sale of power** The Group has adopted the procedure for recognizing the revenue from sale of power as unbilled revenue at the initial stage on monthly basis and once the confirmation is received from the customer and the regulatory authority in respect of the actual units of electricity transmitted, the Group raises invoice to the client and the same is adjusted against the unbilled revenue booked earlier.	We have obtained the Actual Invoice raised by the company after receipt of the confirmation from the regulatory authority and the customers, Certificate of share of electricity generated by Solar Power plants issued by the GETCO – State Load Dispatch Centre on monthly basis, Calculations of transmission Loss of solar energy on monthly basis issued by the Electricity company to the client. We have matched the documents and correlate the same with the unbilled revenue booked on monthly basis. The unbilled revenue appearing as on 31st March 2022 would be offset only after the receipt of the above documentary evidences from the respective authorities and the customers which would be settled in the subsequent F.Y. and to that extent there is the possibility that the revenue booked as unbilled revenue can be varied.

Information other than the consolidated Financial Statements and Auditor's Report thereon

The Holding company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the annual report but does not include the consolidated Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Ind AS Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated / inconsistent.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's Responsibility for the Consolidated Ind AS Financial Statements

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated Ind AS financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including The Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 , as amended. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Group and its associates and joint ventures and for preventing and detecting the frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Ind AS financial statements, the respective management and Board of Directors of the Companies included in the Group and its associates and joint ventures are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated Ind AS financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated Ind AS financial statements made by management and the Board of Directors.

- Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated Ind AS financial statements, including the disclosures, and whether the consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding thefinancial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated Ind AS financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 we give in the **"Annexure-A"**, a statement on the matters specified in the paragraph 3 (xxi) of the Order.

2. (A) As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit ;

   b. In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidation of the financial statements have been kept so far as appears from our examination of those books ;

   c. The Consolidated Balance Sheet, the consolidated Statement of Profit and Loss including the statement of other comprehensive income, the consolidated Cash Flow Statement and the consolidated statement of changes in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

   d. In our opinion, the aforesaid Consolidated Ind AS Financial Statements comply with the IND AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;

   e. On the basis of written representations received from the directors of the Holding Company as on 31st March, 2022, taken on record by the Board of Directors of the Holding company, of its subsidiary companies, its

associates and joint ventures, none of the directors of Group companies , its associates and joint ventures are disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act; and

f. With respect to the adequacy of the internal financial controls over financial reporting of these consolidated Ind AS financial statements of the Holding Company, its subsidiaries, joint ventures and associate companies and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act :

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company, its subsidiaries, associates and joint ventures to its directors during the current year is in accordance with the provisions of section 197 read with Schedule V of the Act.

The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

(C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The consolidated financial statements disclose the impact of pending litigations as at 31st March, 2022 on its consolidated financial position of the Group, its associates and joint ventures in its consolidated Ind AS financial statements – Refer Note 48 to the consolidated financial statements.

2. The Group, its associates and joint ventures did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiaries, its associates and joint ventures during the year ended 31st March, 2022

4. i) The respective management of the Holding Company, its subsidiaries, its associates and joint ventures have represented that, to the best of its knowledge and belief, other than as disclosed in the 14 to the consolidated Ind AS financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group. Associates and joint ventures to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group, associates and joint ventures ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii) The respective management of the Holding Company, its subsidiaries, its associates and joint ventures have represented that, to the best of its knowledge and belief, no funds have been received by the Group, its associates and joint ventures from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group, its associates and joint ventures shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material misstatement.

for **K A SANGHAVI AND CO LLP**
Chartered Accountants
FRN : 0120846W/W100289

AMISH ASHVINBHAI SANGHAVI
PARTNER
M. NO. 101413
ICAI UDIN : 22101413AIJQSZ6981

Place : Surat
Date : May 03, 2022

Annexure A referred to in paragraph 1 under the heading Report on other legal and regulatory requirements of our report of even date

Re: KPI GREEN ENERGY LIMITED (formerly known as K.P.I. Global Infrastructure Limited)

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

XXI. There has been no qualification or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated Ind As Financial statements. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.

for K A SANGHAVI AND CO. LLP
Chartered Accountants
FRN : 120846W / W100289

AMISH ASHVINBHAI SANGHAVI
M. NO. 101413
ICAI UDIN : 22101413AIJQSZ6981
1001, 1002, 1003, RAJHANS BONISTA,
RAM CHOWK, GHOD DOD ROAD,
SURAT-395007 GUJARAT

Place : Surat
Date : May 03, 2022

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of KPI Green Energy Limited (Formerly known as K.P.I. Global Infrastructure Limited) (hereinafter referred to as "the Holding Company") as of and for the year ended 31 March 2022, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and such companies incorporated in India under the Companies Act, 2013 which are its subsidiary companies (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures as of that date.

Management's Responsibility for Internal Financial Controls

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting with reference to consolidate financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to consolidated financial statements was established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting with reference to consolidated financial statements included obtaining an understanding of such internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to the consolidated financial statements.

Meaning of Internal Financial Controls over Financial Reporting with reference to Consolidated Financial Statements

A company's internal financial control over financial reporting with reference to the consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting with reference to the consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in

accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to the Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group, its associates and joint ventures have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note")

for K A SANGHAVI AND CO. LLP
Chartered Accountants
FRN : 120846W / W100289

AMISH ASHVINBHAI SANGHAVI
M. NO. 101413
ICAI UDIN : 22101413AIJQSZ6981
1001, 1002, 1003, RAJHANS BONISTA,
RAM CHOWK, GHOD DOD ROAD,
SURAT-395007 GUJARAT

Place : Surat
Date : May 03, 2022

Consolidated Balance Sheet

As at 31st March, 2022

(₹ in Lakhs)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021	As at 1st April, 2020
I. ASSETS				
1) Non-current assets				
a) Property, Plant and Equipment	4	48129.47	31510.68	28837.37
b) Capital work-in-progress	5	3133.26	2101.89	85.68
c) Investment Property				
d) Goodwill				
e) Other Intangible assets	6	28.95	21.36	4.88
f) Intangible assets under development				
g) Biological Assets other than bearer plants				
h) Financial Assets				
(i) Investments	7	0.01	0.01	0.01
(ii) Trade receivables				
(iii) Loans				
(iv) other financial assets	8	220.54	207.81	194.45
i) Deferred tax assets (net)				
j) Other non-current assets	9	18.00	18.00	18.00
Total Non-current assets		**51530.24**	**33859.75**	**29140.39**
2) Current assets				
a) Inventories	10	10665.96	4026.75	3473.37
b) Financial Assets				
(i) Investments				
(ii) Trade receivables	11	3678.35	4987.17	2837.86
(iii) Cash and cash equivalents	12	643.71	608.20	134.59
(iv) Bank balances other than (iii) above	13	1920.44	1560.07	902.86
(v) Loans	14	18.22	29.31	25.68
(vi) Others	15	128.89	22.68	9.38
c) Current Tax Assets (Net)				
d) Other current assets	16	9148.35	2985.69	857.77
Total Current assets		**26203.91**	**14219.87**	**8241.50**
Total Assets		**77734.15**	**48079.62**	**37381.89**
II. EQUITY AND LIABILITIES				
A) EQUITY				
a) Equity share capital	17	1806.70	1806.70	1806.70
b) Other Equity	18	13566.86	9423.42	7994.52
Total Equity		**15373.56**	**11230.12**	**9801.22**
B) LIABILITIES				
1) Non-current liabilities				
a) Financial Liabilities				
(i) Borrowings	19	28929.23	20838.18	10671.60
(ii) Lease liabilities	20	10957.86	7910.22	7543.42
(iii) Trade Payables				
Total outstanding dues of micro enterprises and small enterprises (MSE) and				
Total outstanding dues of creditors other than (MSE)				
(iv) Other financial liabilities (other than those specified in item b)	21	50.00	50.00	111.06
b) Provisions	22	49.27	19.93	8.05
c) Deferred tax liabilities (Net)	23	4079.83	2468.70	1655.72
d) Other non-current liabilities				
Total Non-current Liabilities		**44066.19**	**31287.02**	**19989.85**
2) Current liabilities				
a) Financial Liabilities				
(i) Borrowings	24	4760.89	2928.21	3225.15
(ii) Lease liabilities				
(iii) Trade Payables	25			
Total outstanding dues of micro enterprises and small enterprises (MSE) and		371.45	-	-
Total outstanding dues of creditors other than (MSE)		4312.88	2181.10	4169.75
(iv) Other financial liabilities (other than those specified in item c)	26	198.22	452.50	71.34
b) Other Current liabilities	27	8648.03	-	-
c) Provisions	28	2.92	0.68	124.58
d) Current Tax Liabilities (net)				
Total Current liabilities		**18294.39**	**5562.48**	**7590.82**
Total Liabilities		**62360.59**	**36849.50**	**27580.67**
Total Equity and Liabilities		**77734.15**	**48079.62**	**37381.89**

The accompanying notes form an integral part of the Consolidated Financial Statements.

In terms of our attached report of even date
For **K A Sanghavi and Co LLP**
Chartered Accountants
ICAI FRN : 0120846W/W100289

CA Amish A. Sanghavi
Partner
M. NO. 101413
ICAI UDIN : 22101413AIUQ526981

Place : Surat
Date : May 3, 2022

For and on behalf of the Board
KPI Green Energy Limited
(Formerly Known as K.P.I. Global Infrastructure Limited)

Faruk G. Patel
(Chairman And Managing Director)
DIN : 00414045

Rajvi Upadhyay
(Company Secretary)

Place : Surat
Date : May 3, 2022

Mohmed Sohil Y. Dabhoya
(Whole Time Director)
DIN : 07112947

Nirav G. Raval
(Chief Financial Officer)

Consolidated Profit and Loss

For the year ended 31st March, 2022

(₹ in Lakhs)

Particulars	Note No.	For the year ended 31st March,2022	For the year ended 31st March,2021
I. Revenue from operation	29	22994.11	10350.21
II. Other Income	30	157.58	43.53
III. Total Income (I+II)		**23151.69**	**10393.73**
IV. Expenses			
a) cost of materials consumed	31	9141.16	2260.71
b) purchase of stock-in-trade	32	339.30	272.22
c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	33	-70.36	-81.80
d) Employee benefits expense	34	426.11	169.16
e) Finance costs	35	3693.32	2506.18
f) Depreciation and amortization expenses	36	1406.01	1647.14
g) Other expenses	37	2268.68	1358.06
Total expenses (IV)		**17204.21**	**8131.67**
V. Profit/(loss) before exceptional items and tax (I-IV)		5947.48	2262.06
VI. Exceptional Items	38	11.45	11.40
VII. Profit/(loss) after exceptions items and tax (V-VI)		5936.03	2250.66
VIII. Tax expenses			
a) Current tax			
b) Deferred tax	39	1611.50	815.19
IX. Profit/(loss) for the period from continuing operations (VII-VIII)		4324.53	1435.47
X. Profit/(loss) from discontinued operations		-	-
XI. Tax expenses of discontinued operations		-	-
XII. Profit(loss) from discontinued operations (after tax) (X-XI)		-	-
XIII. Profit/(loss) for the period (IX+XII)		4324.53	1435.47
XIV. Other Comprehensive income			
a) (i) Items that will not be reclassified to profit or loss	40	1.49	8.78
(ii) Income tax relating to items that will not be reclassified to profit or loss	41	-0.37	-2.21
b) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV. Total Comprehensive Income for the period (13+14) comprising Profit/(loss) and other comprehensive income for the period		4323.42	1428.90
XVI. Earnings per equity share (for continuing operation)			
a) Basic*		23.93	7.91
b) Diluted*		23.93	7.91

* Figures are in absolute amount.

The accompanying notes form an integral part of the Consolidated Financial Statements.

In terms of our attached report of even date
For **K A Sanghavi and Co LLP**
Chartered Accountants
ICAI FRN : 0120846W/W100289

CA Amish A. Sanghavi
Partner
M. NO. 101413
ICAI UDIN : 22101413AIJQSZ6981

Place : Surat
Date : May 3, 2022

For and on behalf of the Board
KPI Green Energy Limited
(Formerly Known as K.P.I. Global Infrastructure Limited)

Faruk G. Patel
(Chairman And Managing Director)
DIN : 00414045

Mohmed Sohil Y. Dabhoya
(Whole Time Director)
DIN : 07112947

Rajvi Upadhyay
(Company Secretary)

Nirav G. Raval
(Chief Financial Officer)

Place : Surat
Date : May 3, 2022

Consolidated Cash Flow Statement

For the year ended 31st March, 2022

(₹ in Lakhs)

Particulars	For the year ended 31st March,2022	For the year ended 31st March,2021
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	5936.03	2250.66
Non-cash Adjustment to reconcile Profit before tax to net cash flow:		
Depreciation and amortisation expense	1406.01	1647.14
Interest Income	-123.73	-41.78
Interest Expense	3693.32	2506.18
Amount Directly debited to OCI/Reserves	-1.49	-8.78
Loss/ (Profit) on sale of fixed assets	0.00	0.00
Operating profit / (loss) before working capital change	**10910.14**	**6353.42**
Changes in operating Asset & Liabilities		
(decrease) / Increase in trade payables	2503.24	-1988.66
(decrease) / increase in provisions and other liabilities	31.59	-112.02
(decrease) / increase in other current and other non-current financial liabilities	-254.28	320.10
(decrease) / increase in other current and other non-current liabilities	8648.03	-
(Increase) / decrease in trade receivables	1308.82	-2149.31
(Increase) / decrease in inventories	-6639.21	-553.38
(Increase) / decrease in other current and other non-current financial assets	0.01	103.23
(Increase) / decrease in other current and other non-current assets	-6162.66	-2127.91
Cash (used in) / generated from operating activities	**10345.68**	**-154.53**
Direct tax paid, (net of refunds)	-107.85	-133.52
Net cash (used in) / generated from operating activities (A)	**10237.83**	**-288.05**
Cash flow from investing activites		
Payment for purchase of fixed asset including capital work in progress	-19063.76	-6353.14
Interest Income received	123.73	41.78
Proceeds from sale of fixed assets	-	-
Investment in equity shares of Subsidiary	-	-
Net cash (used in) / generated from investing activities (B)	**-18940.04**	**-6311.36**
Cash flow from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds / (repayment) of lease liability, net	3047.65	366.79
Proceeds / (repayment) of short term borrowings, net	1832.69	-296.95
Proceeds / (repayment) from long term borrowings, net	8091.05	10166.58
Interest Expense	-3693.32	-2506.18
Cash payments for interest portion of lease liability	-	-
Dividend Paid	-179.98	-
Net cash (used in) / generated from financing activities (C)	**9098.08**	**7730.25**
Net Increase / (decrease) in cash and cash equivalment (A+B+C)	**395.87**	**1130.83**
Cash and cash equivalent at the beginning of the period	**2168.27**	**1037.45**
Cash and cash equivalent at the end of the period	**2564.15**	**2168.27**
Components of cash and cash equivalents		
Cash on hand	6.69	7.73
Balance with banks		
-on current account	637.02	600.47
-other bank balance	1920.44	1560.07
Total Cash and cash equivalent at the end of the period	**2564.15**	**2168.27**

The accompanying notes form an integral part of the Consolidated Financial Statements.

In terms of our attached report of even date
For **K A Sanghavi and Co LLP**
Chartered Accountants
ICAI FRN : 0120846W/W100289

CA Amish A. Sanghavi
Partner
M. NO. 101413
ICAI UDIN : 22101413AIJQSZ6981

Place : Surat
Date : May 3, 2022

For and on behalf of the Board
KPI Green Energy Limited
(Formerly Known as K.P.I. Global Infrastructure Limited)

Faruk G. Patel
(Chairman And Managing Director)
DIN : 00414045

Mohmed Sohil Y. Dabhoya
(Whole Time Director)
DIN : 07112947

Rajvi Upadhyay
(Company Secretary)

Nirav G. Raval
(Chief Financial Officer)

Place : Surat
Date : May 3, 2022

Consolidated Statement of Changes in Equity

For year ended 31st March, 2022

A. Equity Share Capital

(All the figures are in Lakhs)

Particulars	Amount
Balance as at 31st march, 2020	**1806.70**
Changes in Equity Share Capital during the year	-
Balance as at 31st march, 2021	**1806.70**
Changes in Equity Share Capital during the year	-
Balance as at 31st march, 2022	**1806.70**

B. Other Equity

(All the figures are in Lakhs)

Particulars	Reserves and Surplus				Items of Other Comprehensive Income	Total
	Securities Premium	General Reserve	Capital Reserve	Retained Earnings	Acturial Gains and Losses	
Balance as at 1st April, 2020	**5139.40**	**-**	**-**	**2855.12**	**-**	**7994.52**
Profit for the year	-	-	-	1435.47	-	1435.47
Other Comprehensive Income for the year	-	-	-	-	-8.78	-8.78
Tax impact of items not classified to statement of profit and loss	-	-	-	-	2.21	2.21
Balance as at 31st March, 2021	**5139.40**	**-**	**-**	**4290.59**	**-6.57**	**9423.42**
Profit for the year	-	-	-	4324.53	-	4324.53
Dividend Distributed	-	-	-	-179.98	-	-179.98
Other Comprehensive Income for the year	-	-	-	-	-1.49	-1.49
Tax impact of items not classified to statement of profit and loss	-	-	-	-	0.37	0.37
Balance as at 31st March, 2022	**5139.40**	**-**	**-**	**8435.14**	**-7.69**	**13566.86**

The accompanying notes form an integral part of the Consolidated Financial Statements.

In terms of our attached report of even date
For **K A Sanghavi and Co LLP**
Chartered Accountants
ICAI FRN : 0120846W/W100289

CA Amish A. Sanghavi
Partner
M. NO. 101413
ICAI UDIN : 22101413AIJQ5Z6981

Place : Surat
Date : May 3, 2022

For and on behalf of the Board
KPI Green Energy Limited
(Formerly Known as K.P.I. Global Infrastructure Limited)

Faruk G. Patel
(Chairman And Managing Director)
DIN : 00414045

Mohmed Sohil Y. Dabhoya
(Whole Time Director)
DIN : 07112947

Rajvi Upadhyay
(Company Secretary)

Nirav G. Raval
(Chief Financial Officer)

Place : Surat
Date : May 3, 2022

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

1 CORPORATE INFORMATION:

KPI Green Energy Limited (formerly known as K.P.I. Global Infrastructure Limited)("the Company") was incorporated on 01/02/2008 as a Limited company domiciled in India under The Companies Act, 1956. The securities of the company were listed on BSE SME platform and during the year the Company has migrated to BSE Main Board and its securities were listed on NSE also during the year. The Company develops, builds, owns, operates and maintains solar power plants as an Independent Power Producer (IPP) and Captive Power Producer (CPP) both under the brand name of 'Solarism'. Both these businesses, IPP and CPP, are currently carried out at plant located at Dist. Bharuch, Gujarat (Solarism Plant).

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(i) Basis of preparation of Financial Statements:

These consolidated financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act, 2013 and guidelines issued by Securities and Exchange Board of India (SEBI) as amended from time to time. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis, except in case of assets for which provision for impairment for certain financial instruments which are measured at fair value.

The Company has adopted all the Ind AS standards w.e.f 1st April, 2021 and the adoption was carried out in accordance with Ind As 101, First-Time Adoption of Indian Accounting Standards with transition date as 1st April, 2020. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Reconciliations and descriptions of effect of the t... dition have been summarized in Note 3.

All amounts included in the financial statements are reported in Lacs of Indian Rupees except wherever absolute figure of Indian Rupees mentioned.

Refer Note 3 for details of first-time adoption exemptions availed by the company.

(ii) Presentation and disclosure of financial statements:

During the year end 31st March 2022, the company has presented the financial statements as per the Schedule III notified under the Companies Act, 2013. The statement of Cash Flows has been prepared and presented as per requirements of Ind As 7 " Statement of Cash Flows ". The disclosure requirements with respect to items in the Balance sheet and Profit & Loss Account, as prescribed in Schedule III of the Act are presented by way of notes forming part of the consolidated financial statements. The company has also reclassified the previous figures in accordance with the requirements applicable in the current year.

Accounting policies have been consistently applied except where a newly issued Indian Accounting Standard is initially adopted or a revision to an existing Indian Accounting Standard requires such change in the accounting policy hitherto in use.

(iii) Basis of Consolidation:

The Group consolidates all entities which are controlled by it. The consolidated financial statements comprise the financial statements of the Company and its subsidiaries. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. The entities are consolidated from the date control commences until the date control ceases.

a. Subsidiaries:

The consolidated financial statements of the Group companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealised gain/loss from such transactions are eliminated upon consolidation. These consolidated financial statements are prepared by applying uniform accounting policies in use at the Group. Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interest having a deficit balance.

Changes in the Group's holding that do not result in a loss of control are accounted for as equity transactions. The carrying amount of the Group's holding and the non-controlling interests are adjusted to reflect the changes in their relative holding. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company.

(iv) Use of Estimates:

In the application of the Company's accounting policies, management of the Company is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and

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future periods if the revision affects both current and future periods. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the Consolidated Financial Statements.

(v) Property, Plant and Equipment:

a. Accounting Policy for recognition and measurement :

Property, plant and equipment are stated at acquisition cost less accumulated depreciation and accumulated impairment losses, if any. All costs, including borrowing costs incurred up to the date the asset is ready for its intended use, are capitalised along with the respective asset.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, Write back of creditors over concern of performance of assets, any directly attributable cost of bringing the item to its working condition for its intended use. The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The residual values, useful lives and method of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

b. Subsequent measurement :

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

c. Impairment:

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses of tangible and intangible assets are recognised in the statement of profit and loss. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

d. Depreciation:

Depreciation commences when an asset is ready for its intended use. Freehold land and assets held for sale are not depreciated.

Depreciation is recognised on the cost of assets (other than freehold land and properties under construction) less their residual values over their estimated useful lives, using the straight-line method.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. The Company, based on technical assessment made by technical expert and management estimate, depreciates certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the

Notes to Consolidated Financial Statements

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end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset.

Estimated Useful lives of Various Items of Property, Plant and Equipment are as follows:

Type of Asset	Useful Life (in years)
Building (including civil construction)	60
Solar Plant	25
Plant and Machinery	15
Electrical Installation and Equipment	10
Furniture & Fixtures	10
Vehicle (Two-Wheeler)	10
Vehicle (Four-Wheeler)	8
Heavy Vehicles	8
Office Equipment	5
Computer & Related Accessories	3
Right of Use Assets	Period of Lease

e. **Derecognition:**

An item of Property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

(vi) Intangible Assets:

a. **Accounting Policy:**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

The residual values, useful lives and method of depreciation of Intangible Assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

b. **Amortisation:**

Amortisation is recognised using Straight Line method over their estimated useful lives. Estimated useful life of the Computer Software is 10 years.

c. **Derecognition of Intangible Assets:**

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in statement of profit and loss when the asset is derecognised.

(vii) Capital Work in Progress:

Expenditure related to and incurred during implementation of capital projects to get the assets ready for intended use is included under "Capital Work in Progress". The same is allocated to the respective items of property plant and equipment on completion of construction/ erection of the capital project/ property plant and equipment.

(viii) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities measured at fair value through profit or loss are recognised immediately in the statement of profit and loss.

(ix) Financial Assets:

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

a) **Financial Assets at amortised cost:**

Financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR.

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The effective interest method is a method of calculating the amortised cost of financial assets and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and transaction costs and other premiums or discounts) through the expected life of the financial assets, or where appropriate, a shorter period, to the net carrying amount on initial recognition. Interest is recognised on an effective interest basis for debt instruments other than those financial assets classified as at Fair Value through Profit and Loss (FVTPL).

b) Financial Assets at fair value through other comprehensive income (FVTOCI) :

A financial asset is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial Assets at fair value through profit or loss (FVTPL) :

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Fair value changes related to such financial assets including derivative contracts are recognised in the Statement of Profit and Loss.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset.

d) Business Model Assessment :

The Company makes an assessment of the objectives of the business model in which a financial asset is held at portfolio level because it best reflects the way business is managed and information is provided to management.

The assessment of business model comprises the stated policies and objectives of the financial assets, management strategy for holding the financial assets, the risk that affects the performance etc.

e) Derecognition :

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in the Statement of Profit and Loss if such gain or loss would have otherwise been recognised in the Statement of Profit and Loss on disposal of that financial asset.

f) Impairment :

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

(x) Financial Liabilities :

a) Classification as debt or equity :

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

b) Equity Instruments :

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

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c) Financial Liabilities :

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL.

Financial liabilities at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item in the Statement of Profit and Loss.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Trade and other payables are recognised at the transaction cost, which is its fair value, and subsequently measured at amortised cost.

Financial liabilities at FVTPL

A financial liability may be designated as at FVTPL upon initial recognition if:

i) such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;

ii) the financial liability whose performance is evaluated on a fair value basis, in accordance with the Company's documented risk management;

Fair value changes related to such financial liabilities including derivative contracts like forward currency contracts and options to hedge the Company's foreign currency risks are recognised in the Statement of Profit and Loss.

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as FVTPL. Financial liabilities are classified as held for trading if these are incurred for the purpose of repurchasing in the near term. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in the statement of profit and loss.

d) Derecognition :

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

(xi) Fair value of financial instruments:

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts being approximate fair value due to the short maturity of these instruments.

(xii) Fair Value Measurement:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

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(xiii) Borrowing Costs:

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

(xiv) Inventories :

Inventories are stated at the lower of cost and net realisable value. Cost of Inventories comprises all cost of purchase and other cost incurred in bringing inventories to their present location and condition. Cost in case of work in progress is determined on the basis of the actual expenditure attributable to the said work till the end of the reporting period. In determining the cost of Plots, Weighted Average Method is used.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

(xv) Revenue recognition :

Revenue from contracts with customers is recognised when control of the goods or services are rendered to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes or other amounts collected from customers in its capacity as an agent. If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for transferring the goods to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

The accounting policies for the specific revenue streams of the Company are summarised below:

a) The Company's contracts with customers for the sale of power plant generally include one performance obligation satisfied over a period of time. Revenue from sale of solar power plant is recognized over time based on output method where direct measurements of value to the customer based on milestones reached to date.

b) The Company's contracts with customers for the sale of goods generally include one performance obligation. Revenue from the sale of goods is recognised at the point in time when control of the asset is transferred to the customers, generally on delivery of the goods. The transaction price has been adjusted for significant financing component, if any and the adjustment is accounted as finance cost. The difference between the revenue recognised and amount invoiced has been presented as deferred revenue/unbilled revenue.

c) Revenue from Services rendered is recognised when the work is performed as per the terms of agreement.

d) Interest income is recognised on Effective Interest Rate (EIR) basis taking into account the amount outstanding and the applicable interest rate.

Contract Balances:

Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

Trade receivables

A receivable represents the Company's right to an amount of consideration that is unconditional i.e. only the passage of time is required before payment of consideration is due.

Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. Contract liabilities are recognised as revenue when the Company performs obligations under the contract.

(xvi) Employee Benefit Plan :

a) **Defined Benefit Plan:**

The Company operates a defined benefit gratuity plan in India, which requires contributions to be made to a separately administered fund. However, the company has not made any such contributions during the year. The cost of providing benefits under the defined benefit plan is based on an independent acturial valuation carried out using the projected unit credit method.

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Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit and loss in subsequent periods.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset.

The Company recognises the following changes in the net defined benefit obligation as a charge to the capital work-in-progress till the capitalisation of the projects otherwise the same is charged to the Statement of Profit and Loss.

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income.

b) **Defined Contribution Plan:**

Retirement benefit in the form of Provident Fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as a charge to the Statement of Profit and Loss for the period in which the contributions to the respective funds accrue.

c) **Short Term Employee benefits :**

Short-term employee benefit obligations, if any are recognised at an undiscounted amount is charged to the Statement of Profit and Loss for the period in which the related services are received.

(xvii) Current and Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

a. Expected to be realised or intended to be sold or consumed in normal operating cycle or

b. Held primarily for the purpose of trading or

c. Expected to be realised within twelve months after the reporting period, or

d. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

a. It is expected to be settled in normal operating cycle or

b. It is held primarily for the purpose of trading or

c. It is due to be settled within twelve months after the reporting period, or

d. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

(xviii) Taxation :

Tax on income comprises current and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

Current Tax:

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the reporting period and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

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The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

(xix) Leases:

The Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases are recognised as an expense on a straight-line basis over the lease term.

Lease term is a non-cancellable period together with periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option.

The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and a estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments to be paid over the lease term at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate. Subsequently, the lease liability is measured at amortised cost using the effective interest method.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(xx) Provisions and Contingent Liabilities, Contingent Assets :

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the Statement of Profit and Loss net of any reimbursement. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are not recognised but are disclosed in the notes where an inflow of economic benefits is probable.

(xxi) Earning per share :

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently

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for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the consolidated financial statements by the Board of Directors.

(xxii) Dividend distribution to equity shareholders of the Company :

The Company recognises a liability to make dividend distributions to its equity holders when the distribution is authorised and the distribution is no longer at its discretion. A corresponding amount is recognised directly in equity.

(xxiii) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

(xxiv) Segment Reporting:

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

- **Identification of segments:**

  In accordance with Ind AS 108– Operating Segment, the operating segments used to present segment information are identified on the basis of information reviewed by the Company's management to allocate resources to the segments and assess their performance. An operating segment is a component of the Company that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relate to transactions with any of the Company's other components. Results of the operating segments are reviewed regularly by the management team (chairman and chief financial officer) which has been identified as the chief operating decision maker (CODM), to make decisions about resources to be allocated to the segment and assess its performance and for which discrete financial information is available.

- **Allocation of common costs:**

  Common allocable costs are allocated to each segment accordingly to the relative contribution of each segment to the total common costs.

- **Unallocated Items:**

  Revenues and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated corporate expenses". Assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis, are shown as unallocated corporate assets and liabilities respectively.

- **Segment Accounting Policies:**

  The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

(xxv) Cash and Cash Equivalents :

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

3.1 FIRST TIME ADOPTION OF IND AS

These CONSOLIDATED financial statements for the year ended March 31, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act, 2013 and guidelines issued by Securities and Exchange Board of India (SEBI) as amended from time to time. For the purpose of transition to Ind AS, the company has followed the guidance prescribed in Ind AS 101, First-Time Adoption of Indian Accounting Standards, with April 01, 2020 as transition date and IGAAP as the previous GAAP.

The transition to Ind AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out in note 2 have been applied in preparing the CONSOLIDATED financial statements for the year ended March 31, 2022 and the comparative information. An explanation of how the transition from previous GAAP to Ind AS has affected the Company's Balance sheet and Statement of Profit and Loss, is set out in Note 3.2 and 3.3 Exemptions on the first-time adoption of Ind AS availed in accordance with Ind AS 101 have been set out in Note 3.1.1 .

3.1.1 EXEMPTIONS AVAILED ON FIRST-TIME ADOPTION OF IND AS 101

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The company has accordingly applied the following exemptions.

(a) Deemed cost for property, plant and equipment, investment property and intangible assets

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets and investment property covered by Ind AS 40 Investment Properties. Accordingly, the Company has elected to measure all of its property, plant and equipment, intangible assets and investment property at their Previous GAAP carrying value.

(b) Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with Previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 01, 2020 are consistent with the estimates as at the same date made in conformity with Previous GAAP.

3.2 Effect of IND AS Adoption on the consolidated balance sheet as at 31st March, 2021 and 1st April, 2020.

(All the figures are in Lakhs)

	As at 31st March, 2021			As at 1st April, 2020		
	Previous GAAP	Effect of transition to IND AS	As per IND AS	Previous GAAP	Effect of transition to IND AS	As per IND AS
I. ASSETS						
1) Non-current assets						
a) Property, Plant and Equipment	24362.23	7148.46	31510.68	21293.94	7543.42	28837.37
b) Capital work-in-progress	2101.89	-	2101.89	85.68	-	85.68
c) Investment Property	-		-	-	-	-
d) Goodwill	-		-	-	-	-
e) Other Intangible assets	21.36	-	21.36	4.88	-	4.88
f) Intangible assets under development	-		-	-	-	-
g) Biological Assets other than bearer plants	-		-	-	-	-
h) Financial Assets	-		-	-	-	-
(i) Investments	0.01	-	0.01	0.01	-	0.01
(ii) Trade receivables	-		-	-	-	-
(iii) Loans	-	-	-	-	-	-
(iv) other financial assets	207.81	-	207.81	194.45	-	194.45
i) Deferred tax assets (net)	-		-	-	-	-
j) Other non-current assets	18.00	-	18.00	18.00	-	18.00
Total Non-current assets	**26711.29**	**7148.46**	**33859.75**	**21596.97**	**7543.42**	**29140.39**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

3.2 Effect of IND AS Adoption on the consolidated balance sheet as at 31st March, 2021 and 1st April, 2020. (Contd..)

(All the figures are in Lakhs)

	As at 31st March, 2021			As at 1st April, 2020		
	Previous GAAP	Effect of transition to IND AS	As per IND AS	Previous GAAP	Effect of transition to IND AS	As per IND AS
2) Current assets						
a) Inventories	4026.75	-	4026.75	3473.37	-	3473.37
b) Financial Assets	-		-	-	-	-
(i) Investments	-		-	-	-	-
(ii) Trade receivables	4987.17	-	4987.17	2837.86	-	2837.86
(iii) Cash and cash equivalents	608.20	-	608.20	134.59	-	134.59
(iv) Bank balances other than (iii) above	1560.07	-	1560.07	902.86	-	902.86
(v) Loans	29.31	-	29.31	25.68	-	25.68
(vi) Others	22.68		22.68	9.38	-	9.38
c) Current Tax Assets (Net)	-		-	-	-	-
d) Other current assets	2985.69	-	2985.69	857.77	-	857.77
Total Current assets	**14219.87**	**-**	**14219.87**	**8241.50**	**-**	**8241.50**
Total Assets	**40931.17**	**7148.46**	**48079.62**	**29838.47**	**7543.42**	**37381.89**
II. EQUITY AND LIABILITIES						
A) EQUITY						
a) Equity share capital	1806.70	-	1806.70	1806.70	-	1806.70
b) Other Equity	10185.18	-761.76	9423.42	7993.18	1.34	7994.52
Total Equity	**11991.88**	**-761.76**	**11230.12**	**9799.88**	**1.34**	**9801.22**
B) LIABILITIES						
1) Non-current liabilities						
a) Financial Liabilities						
(i) Borrowings	20838.18	-	20838.18	10671.60	-	10671.60
(ii) Lease liabilities	-	7910.22	7910.22	-	7543.42	7543.42
(iii) Trade Payables						
Total outstanding dues of micro enterprises and small enterprises (MSE) and	-	-	-	-	-	-
Total outstanding dues of creditors other than (MSE)	-	-	-	-	-	-
(iv) Other financial liabilities (other than those specified in item b)	50.00	-	50.00	111.06	-	111.06
b) Provisions	19.93	-	19.93	9.39	-1.34	8.05
c) Deferred tax liabilities (Net)	2468.70	-	2468.70	1655.72	-	1655.72
d) Other non-current liabilities	-	-	-	-	-	-
Total Non-current Liabilities	**23376.81**	**7910.22**	**31287.02**	**12447.77**	**7542.08**	**19989.85**
2) Current liabilities						
a) Financial Liabilities						
(i) Borrowings	2928.21	-	2928.21	3225.15	-	3225.15
(ii) Lease liabilities	-	-	-	-	-	-
(iii) Trade Payables	2181.10	-	2181.10	4169.75	-	4169.75
Total outstanding dues of micro enterprises and small enterprises (MSE) and	-	-	-	-	-	-
Total outstanding dues of creditors other than (MSE)	-	-	-	-	-	-
(iv) Other financial liabilities (other than those specified in item c)	452.50	-	452.50	71.34	-	71.34
b) Other Current liabilities	-	-	-	-	-	-
c) Provisions	0.68	-	0.68	124.58	-	124.58
d) Current Tax Liabilities (net)	-	-	-	-	-	-
Total Current liabilities	**5562.48**	**-**	**5562.48**	**7590.82**	**-**	**7590.82**
Total Liabilities	**28939.29**	**7910.22**	**36849.50**	**20038.59**	**7542.08**	**27580.67**
Total Equity and Liabilities	**40931.17**	**7148.46**	**48079.62**	**29838.47**	**7543.42**	**37381.89**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

3.2 Effect of IND AS Adoption on the consolidated balance sheet as at 31st March, 2021 and 1st April, 2020. (Contd..)

1. The effect of Transition as at 1st April, 2020 of increase of Rs. 7543.42 Lakhs in PPE is due to recognition of ROU Assets on plots and KP House taken on lease which were not recognised as per previous GAAP. The corresponding amount is also recognised as lease liability which was not recognised earlier as per previous GAAP.

2. The effect of Transition as at 1st April, 2020 of decrease of Rs. 1.34 Lakhs in provisions is due to decrease in the total amount of gratuity payable which was recognised as per previous GAAP. The corresponding amount has been increased in other equity as on 1st April, 2020.

3. The effect of Transition as at 31st March, 2021 of increase of Rs. 7148.46 Lakhs in PPE is due to recognition of ROU Assets on plots and KP house taken on lease which were not recognised as per previous GAAP.

4. The effect of Transition as at 31st March, 2021 of increase of Rs. 7910.22 Lakhs in lease liability is due to recognition of Lease Liabilities on plots and KP house taken on lease which were not recognised as per previous GAAP.

5. The effect of transition as at 31st March, 2021 on other equity is explained below in note 3.4

3.3 Effect of IND AS Adoption on the statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Amount (in Lakhs)
Net Profit as per previous GAAP	2192.00
Add: Acturial loss on Defined Benefit Obligation recognised in OCI	8.78
Add: Rent expense recognised as per previous GAAP	523.33
Less: Grautuity expense not recognised as per previous GAAP	1.34
Less: Lease Finance Cost not recognised as per previous GAAP	890.12
Less: Ammortisation of ROU asset not recognised as per previous GAAP	394.97
Less: Deferred Tax on Acturial loss on Defined Benefit Obligation recognised in OCI	2.21
Profit/(Loss) as per IND AS	**1435.47**
Less: Acturial loss on Defined Benefit Obligation recognised in OCI	8.78
Add: Deferred Tax on Acturial loss on Defined Benefit Obligation recognised in OCI	2.21
Total Comprehensive Income for the period	**1428.90**

3.4 Effect of IND AS Adoption on other equity

Particulars	Amount
Balance of other equity as on 1st April, 2020 as per previous GAAP	**7993.18**
Add: Provision for gratuity decreased due to change in amount of Defined Benefit Obligation as per IND AS as compared to previous GAAP	1.34
Balance of other equity as on 1st April, 2020 as per IND AS	**7994.52**
Balance of other equity as on 31st March, 2021 as per previous GAAP	**10185.18**
Less: Profit as per previous GAAP	2192.00
Add: Total Comprehensive Income as per IND AS	1428.90
Add: Provision for gratuity decreased due to change in amount of Defined Benefit Obligation as per IND AS as compared to previous GAAP as added to other equity on 1st April, 2020	1.34
Balance of other equity as on 31st March, 2021 as per IND AS	**9423.42**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

3.5 Effect of IND AS Adoption on Cash Flow Statement for the Year ended on 31st March, 2021

Particulars	As per previous GAAP	Effect of transition to IND AS	As per IND AS	Remarks
Cash flow from operating activities				
Profit / (loss) before tax and exceptional items	3004.98	-754.32	2250.66	Change in Profit as per IND AS already reconciled above
Non-cash Adjustment to reconcile Profit before tax to net cash flow:				
Depreciation and amortisation expense	1252.17	394.97	1647.14	Increase due to ammortization of ROU Asset
Interest Income	-41.78	-	-41.78	
Interest Expense	1616.06	890.12	2506.18	Increase due to Lease Finance Cost
Amount Directly debited to OCI/Reserves	-	-8.78	-8.78	Acturial Loss of Rs. 8.78 Lakhs recognized in OCI
Loss/ (Profit) on sale of fixed assets	-	-	-	
Operating profit / (loss) before working capital change	5831.43	521.99	6353.42	
Changes in operating Asset & Liabilities				
(decrease) / increase in trade payables	-1988.66	-	-1988.66	
(decrease) / increase in provisions and other liabilities	11.04	-123.06	-112.02	Due to internal re-grouping.
(decrease) / increase in other current and other non-current financial liabilities	-61.06	381.16	320.10	Due to internal re-grouping.
(decrease) / increase in other current and other non-current liabilities	138.21	-138.21	-	Due to internal re-grouping.
(Increase) / decrease in trade receivables	-2149.31	-	-2149.31	
(Increase) / decrease in inventories	-553.38	-	-553.38	
(Increase) / decrease in other current and other non-current financial assets	-2149.67	2252.89	103.23	Due to internal re-grouping.
(Increase) / decrease in other current and other assets	0.58	-2128.49	-2127.91	Due to internal re-grouping.
Cash (used in) / generated from operating activities	-920.82	766.28	-154.53	
Direct tax paid, (net of refunds)	-133.52	-	-133.52	
Net cash (used in) / generated from operating activities (A)	-1054.34	766.28	-288.05	
Cash flow from investing activites				
Payment for purchase of fixed asset including capital work in progress	-6353.14	-	-6353.14	
Interest Income received	41.78	-	41.78	
Proceeds from sale of fixed assets	-	-	-	
Investment in equity shares of Subsidiary	-	-	-	
Net cash (used in) / generated from investing activities (B)	-6311.36	-	-6311.36	

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

3.5 Effect of IND AS Adoption on Cash Flow Statement for the Year ended on 31st March, 2021 (Contd..)

Particulars	As per previous GAAP	Effect of transition to IND AS	As per IND AS	Remarks
Cash flow from financing activities				
Proceeds from issuance of share capital	-	-	-	
Proceeds / (repayment) of lease liability, net	-	366.79	366.79	Increase due to recognition of Lease Liability
Proceeds / (repayment) of short term borrowings, net	-53.99	-242.95	-296.95	Due to internal re-grouping
Proceeds / (repayment) from long term borrowings, net	10166.58	-	10166.58	
Interest Expense	-1616.06	-890.12	-2506.18	Increase due to Lease Finance Cost
Cash payments for interest portion of lease liability	-	-	-	
Dividend Paid	-	-	-	
Net cash (used in) / generated from financing activities (C)	8496.53	-766.28	7730.25	
Net Increase / (decrease) in cash and cash equivalment (A+B+C)	1130.83	-	1130.83	
Cash and cash equivalent at the beginning of the period	1037.45	-	1037.45	
Cash and cash equivalent at the end of the period	2168.27	-	2168.27	
Components of cash and cash equivalents				
Cash on hand	7.73	-	7.73	
Balance with banks				
- on current account	600.47	-	600.47	
- other bank balance	1560.07	-	1560.07	
Total Cash and cash equivalent at the end of the period	2168.27	-	2168.27	

Notes to Consolidated Financial Statements

for the year ended March 31, 2022

4. PROPERTY, PLANT AND EQUIPMENT

(All amounts are in Lakhs unless otherwise stated)

PARTICULARS	LAND-FREEHOLD	BUILDINGS	PLANT & MACHINERY	OFFICE EQUIPMENT	ELECTRICAL INSTALLATIONS AND EQUIPMENT	COMPUTER EQUIPMENT	ROU ASSETS - LAND	ROU ASSETS - KP HOUSE	ROU ASSETS - PLOT	FURNITURE & FIXTURES	VEHICLES	TOTAL
GROSS VALUE												
AS AT 1st APRIL, 2020	4657.12	25.59	18050.50	15.42	41.53	34.55	-	409.88	7133.55	133.16	145.88	30647.17
ADDITIONS FOR THE YEAR	1295.25	19.58	2916.01	4.74	10.20	4.05	-	-	-	68.22	1.85	4319.89
DELETIONS FOR THE YEAR												
AS AT 31st MARCH, 2021	**5952.37**	**45.17**	**20966.51**	**20.16**	**51.73**	**38.60**	**-**	**409.88**	**7133.55**	**201.38**	**147.73**	**34967.07**
ADDITIONS FOR THE YEAR	406.49	12.82	14177.00	3.16	22.09	17.33	2796.53	-	429.36	79.96	77.90	18022.62
DELETIONS FOR THE YEAR	-	-	-	-	-	-	-	-	-	-	-	
AS AT 31st MARCH, 2022	**6358.86**	**57.99**	**35143.50**	**23.31**	**73.82**	**55.93**	**2796.53**	**409.88**	**7562.90**	**281.34**	**225.63**	**52989.69**
ACCUMULATED DEPRECIATION												
AS AT 1st APRIL, 2020	-	0.16	1696.61	5.28	6.31	16.73	-	-	-	7.38	77.32	1809.80
ADDITIONS FOR THE YEAR	-	0.46	1206.86	3.04	4.25	6.85	-	19.52	375.45	12.87	17.28	1646.58
DELETIONS FOR THE YEAR												
AS AT 31st MARCH, 2021	**-**	**0.62**	**2903.47**	**8.32**	**10.55**	**23.59**	**-**	**19.52**	**375.45**	**20.26**	**94.61**	**3456.38**
ADDITIONS FOR THE YEAR	-	0.88	906.87	3.98	5.88	8.98	26.98	19.52	389.06	21.83	19.85	1403.84
DELETIONS FOR THE YEAR	-	-	-	-	-	-	-	-	-	-	-	-
AS AT 31st MARCH, 2022	**-**	**1.50**	**3810.34**	**12.31**	**16.43**	**32.57**	**26.98**	**39.04**	**764.51**	**42.09**	**114.45**	**4860.22**
NET VALUE												
AS AT 1st APRIL, 2020	4657.12	25.43	16353.88	10.13	35.22	17.81	-	409.88	7133.55	125.77	68.56	28837.37
AS AT 31st MARCH, 2021	**5952.37**	**44.55**	**18063.04**	**11.83**	**41.18**	**15.01**	**-**	**390.36**	**6758.10**	**181.12**	**53.13**	**31510.68**
AS AT 31st MARCH, 2022	**6358.86**	**56.49**	**31333.17**	**11.00**	**57.39**	**23.37**	**2769.55**	**370.84**	**6798.39**	**239.25**	**111.17**	**48129.47**

(i) There is no intent to sell any of the assets held by the company and hence there is no fixed assets held for disposal.

(ii) Refer Schedule no. 19 for details on Property, Plant and equipment pledged as security by the company.

(iii) All the assets purchased during the year were put to use before 31st March 2022 (31st march 2021). The assets which are not put to use during the year are separately shown under capital work-in-progress at the year end.

(iv) Plant & Machinery includes Solar Power Plant whose useful life being an estimate has been changed from 15 years to 25 years and change in depreciation on such change has been accounted for prospectively.

(v) During the year, there is no change in amount of the Property, Plant and Equipment due to business combination, revaluation and other adjustments.

(vi) During the year, the Company has not hold any Benami property as defined under the Benami Transactions (prohibition) Act, 1988.

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Notes to Consolidated Financial Statements

For the year ended March 31, 2022

5. Capital work-in-progress

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Tangible Assets Work in Progress			
Capital Work in Progress	3133.26	2101.89	85.68
	3133.26	**2101.89**	**85.68**

Refer Schedule no. 19 for details on Capital work-in-progress pledged as security by the company.

CWIP ageing schedule for year ended 31st March, 2022

(All the figures are in Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
Project In Progress	3126.97	6.29	-	-	3133.26
Projects temporarily suspended	-	-	-	-	-

CWIP ageing schedule for year ended 31st March, 2021

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
Project In Progress	2101.89	-	-	-	2101.89
Projects temporarily suspended	-	-	-	-	-

The Company does not have any capital-work-in progress whose completion is overdue or has exceeded its cost compared to its original plan.

6. Other Intangible assets

(All the figures are in Lakhs)

Particulars	Computer Software
Cost	
Balance as at 1st April 2021	**22.82**
Additions	9.77
Deletions	-
Balance as at 31st March 2022	**32.59**
Accumulated Ammortisation	
Balance as at 1st April 2021	**1.46**
Additions	2.17
Deletions	-
Balance as at 31st March 2022	**3.63**
Net carrying amount as at 31st March 2022	**28.95**
Cost	
Balance as at 1st April 2020	5.78
Additions	17.04
Deletions	-
Balance as at 31st March 2021	**22.82**
Accumulated Ammortisation	
Balance as at 1st April 2020	**0.90**
Additions	0.56
Deletions	-
Balance as at 31st March 2021	**1.46**
Net carrying amount as at 31st March 2021	**21.36**
Net carrying amount as at 1st April 2020	**4.88**

(i) There is no intent to sale any of the Intangible Asset held by the company and hence there is no Intangible Asset held for disposal.

(ii) All the Intangible Asset purchased during the year were put to use before 31st March 2022.

(iii) During the year, there is no change in amount of the Intangible Asset due to business combination, revaluation and other adjustments.

(iv) Refer Schedule no. 19 for details on Intangible Assets pledged as security by the company.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

7. Investments

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Investment in other than subsudiaries			
100 (100) Unquoted Equity Shares of Rs. 10 Each Fully Paid Up in Evergreen Mahuva Windfarms Pvt. Ltd. (refer Note (i) below)	0.01	0.01	0.01
	0.01	**0.01**	**0.01**

(i) The cost of these investments approximate their fair value because there is a wide range of possible fair value measurements and the cost represents the best estimate of fair value within that range.

8. Other financial assets

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Security Deposits			
Unsecured, considered good			
Security Deposit	11.21	1.41	2.20
Rent Deposit	84.12	30.60	30.60
Other Deposit	9.97	35.56	21.42
Others			
Unsecured, considered good			
Dinesh Patel	10.56	10.56	10.56
Kashi Parekh Bros	52.00	77.00	77.00
Mustak Ibrahim Patel	15.00	15.00	15.00
Tecso Projects Limited	37.69	37.69	37.69
	220.54	**207.81**	**194.45**

9. Other non-current assets

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Other non-current assets			
Income Tax paid under appeal	18.00	18.00	18.00
	18.00	**18.00**	**18.00**

10. Inventories

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Work in Progress			
Closing Stock of Power Plant	9917.71	3348.86	2877.28
Stock in Trade			
Closing Stock of Land	673.51	603.15	521.35
Closing Stock of Flats	74.74	74.74	74.74
	10665.96	**4026.75**	**3473.37**

Refer Schedule no. 19 and 24 for details on inventories pledged as security by the company.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

11. Trade receivables

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Trade receivables			
Unsecured, considered good			
Sundry debtors (CPP)	1517.51	3166.18	1235.04
Sundry debtors (OTHER)	-	-	0.03
Sundry debtors (PLOT)	763.81	737.58	720.45
Sundry debtors (POWER SALES)	1397.03	1083.42	882.34
	3678.35	**4987.17**	**2837.86**

Ageing Schedule as on 31st March, 2022

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment (Refer Note below)					Total
			Less than 6 Month	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables- considered good	1277.18	1678.48	455.81	266.89	-	-	-	3678.35
(ii) Undisputed Trade receivables- Which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables- credit impaired	-	-	-	-	-	-	-	-
(iv) disputed Trade receivables- considered good	-	-	-	-	-	-	-	-
(v) disputed Trade receivables- Which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) disputed Trade receivables- credit impaired	-	-	-	-	-	-	-	-

Where due date of payment is not available date of transaction has been considered.

Ageing Schedule as on 31st March, 2021

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment (Refer Note below)					Total
			Less than 6 Month	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables- considered good	1008.29	1439.44	2460.03	52.59	26.83	-	-	4987.17
(ii) Undisputed Trade receivables- Which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables- credit impaired	-	-	-	-	-	-	-	-
(iv) disputed Trade receivables- considered good	-	-	-	-	-	-	-	-
(v) disputed Trade receivables- Which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) disputed Trade receivables- credit impaired	-	-	-	-	-	-	-	-

Where due date of payment is not available date of transaction has been considered.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

12. Cash and cash equivalents

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Cash in hand			
Cash in hand	6.69	7.73	14.06
Balance with Banks			
Balance with scheduled Banks			
Current Account			
Axis Bank	-	-	5.31
Bank of Baroda	-	2.51	68.59
Kotak Mahindra Bank	-	0.54	4.38
State Bank of India	636.04	595.00	34.96
Uco Bank	0.17	1.77	3.52
Yes Bank	-	-	2.85
ICICI Bank	-	0.25	0.50
Other Account			
State Bank of India- Escrow Account	0.13	0.41	0.41
State Bank of india- Dividend Account	0.68	-	-
	643.71	**608.20**	**134.59**

13. Bank balances other than (iii) above

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Deposit Accounts			
Fixed Deposit	1920.44	1560.07	902.86
	1920.44	**1560.07**	**902.86**

Fixed Deposits are stated along with accrued interest upto the date of balance sheet on the basis of interest certificate obtained from the banks by the management.

14. Loans

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Loans to others			
Loan to Employees	18.22	29.31	25.68
	18.22	**29.31**	**25.68**

Type of Borrower	Balance as on 31st March 2022	Percentage to Total Loans	Balance as on 31st March 2021	Percentage to Total Loans
Promoters	-	0%	-	0%
Directors	-	0%	-	0%
KMPs	3.75	21%	1.37	5%
Related Parties	-	0%	-	0%

15. Others

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Other Financial Assets			
Ahmed Mo. Hanif Variyava	0.50	0.50	0.50
TDS Receivable From NBFC	0.68	0.68	0.68
TDS Receivable	123.51	17.35	8.20
TCS Receivable	4.19	0.10	-
Registration Fee Receivable A/c	-	1.92	-
Security Deposit	-	0.14	-
Shailesh Joshi	-	2.00	-
	128.89	**22.68**	**9.38**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

16. Other current assets

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Advances other than capital advances			
Advance Given to Suppliers	6765.52	2093.73	1.86
Brokerage Paid in Advance	5.97	-	-
Other current assets			
GST Credit Receivable	1799.10	755.76	593.79
GST Refund Receivable	24.50	24.50	158.91
Prepaid Expenses	27.01	34.66	13.45
Fd interest receivable	-	-	0.58
Fast Tag A/c	-	0.04	0.02
Other Advances	526.25	77.00	89.17
	9148.35	**2985.69**	**857.77**

17. Equity share capital

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Authorised share capital			
20000000 (20000000) Equity Shares FULLY PAID of Rs. 10/- Par Value	2000.00	2000.00	2000.00
Issued			
1,80,67,000 (1,80,67,000) Equity Shares FULLY PAID of Rs. 10/- Par Value	1806.70	1806.70	1806.70
Subscribed			
1,80,67,000 (1,80,67,000) Equity Shares FULLY PAID of Rs. 10/- Par Value	1806.70	1806.70	1806.70
Paidup			
1,80,67,000 (1,80,67,000) Equity Shares FULLY PAID of Rs. 10/- Par Value	1806.70	1806.70	1806.70
	1806.70	**1806.70**	**1806.70**

Holding more than 5%

Particulars	31/03/2022		31/03/2021		01/04/2020	
	Number of shares	% Held	Number of shares	% Held	Number of shares	% Held
FARUKBHAI GULAMBHAI PATEL	9838767	54.46	9508000	52.63	9287200	51.40
RAISONNEUR CAPITAL LTD.			1357444	7.51	1357444	7.51

Details of Shares for preceding Five years

Particulars	31/03/2022	31/03/2021	31/03/2020	31/03/2019	31/03/2018
Number of Equity shares bought back	0	0	0	0	0
Number of Preference shares reedeemed	0	0	0	0	0
Number of Equity shares issued as bonus share	0	0	0	0	6472222
Number of Preference shares issued as bonus share	0	0	0	0	0
Number of Equity shares alloted for contracts without payment received in cash	0	0	0	0	0
Number of Preference shares alloted for contracts without payment received in cash	0	0	0	0	0

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

17. Equity share capital (Contd..)

Reconciliation

Particular	31/03/2022		31/03/2021		31/03/2020	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Number of shares at the beginning	18067000	180670000	18067000	180670000	18067000	180670000
Add: Issue	0	0	0	0	0	0
Less: Bought back	0	0	0	0	0	0
others	0	0	0	0	0	0
Numbers of shares at the end	18067000	180670000	18067000	180670000	18067000	180670000

Shareholding of Promoters

Shares held by promoters as at 31st March, 2022			% Change during the year
Name of the Promoter	No. of shares	% of total shares	
Farukbhai Gulambhai Patel	9838767	54.46	3.48%
Gulammahmad Alibhai Patel	5500	0.03	0.00%
Vahidabanu Faruk Patel	342	0	0.00%
Rashida Gulam Patel	5500	0.03	0.00%
Aayesha Farukbhai Patel	342	0	0.00%

Shares held by promoters as at 31st March, 2021			% Change during the year
Name of the Promoter	No. of shares	% of total shares	
Farukbhai Gulambhai Patel	9508000	52.63	2.38%
Gulammahmad Alibhai Patel	5500	0.03	0.00%
Vahidabanu Faruk Patel	342	0	0.00%
Rashida Gulam Patel	5500	0.03	0.00%
Aayesha Farukbhai Patel	342	0	0.00%

TERMS / RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity shares having a par value of Rs 10 each. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year ended March 31, 2022 the company has not issued any bonus shares.

DETAILS OF CONVERTIBLE SECURITIES:

The company has not issued any securities convertible into equity or preference shares.

DETAILS OF SHARES RESERVED FOR EMPLOYEES STOCK OPTIONS :

The company has not reserved any shares for employees stock options.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

18. Other Equity

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Securities Premium Opening (Refer Note No. (i) below)	5139.40	5139.40	5139.40
Retained Earnings Opening	4284.02	2855.12	2855.12
Amount Transferred from Statement of P & L	4324.54	1435.47	
Appropriation and Allocation	-1.11	-6.57	
Dividend Payment (Refer Note (iii) Below)	-179.98		
Retained Earnings Closing	8427.46	4284.02	
	13566.86	**9423.42**	**7994.52**

(i) Securities Premium is used to record the premium on issue of shares and is utilised in accordance with the provisions of the Companies Act, 2013.

(ii) Retained Earnings are the profits of the Company earned till date net of appropriations.

(iii) The Board of Directors at its meeting held on 2nd November, 2021 and 17th January, 2022 has declared an interim dividend at Rs. 0.60 per share and Rs. 0.40 per share respectively as interim dividend for the F.Y. 2021-2022 which has been paid by the company during the year.

19. Borrowings

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Term Loan			
Banks			
Secured			
State Bank of India	28004.42	3740.47	2441.20
Axis Bank Limited	1.57	8.29	13.11
HDFC Bank Limited	-	0.56	3.79
ICICI Bank Limited	11.58	-	11.94
Financial Institution			
Secured			
Cholamandalam Investment and Finance Limited	3.33	-	-
Daimler Financial Services Private Limted	28.90	-	-
Vivriti Capital Private Limited	866.67	-	-
Power Finance Corporation Limited	-	16809.58	7944.95
Unsecured			
Bajaj Finance Limited	12.36	22.68	-
State Bank of India	0.42	-	-
Loan and Advances From Related Parties			
Unsecured			
Director			
Faruk Gulam Patel	-	256.60	256.60
	28929.23	**20838.18**	**10671.60**

Loan Details	Principal Amount Outstanding	Rate of Interest	Tenure (in months)	Monthly Installment	Security Offered
Daimler Financial Services Private Limted	35.00	6.64%	60	0.69	Hypothecation of Car.
ICICI Bank	0.71	18.10%	24	0.04	Hypothecation of Bike.
ICICI Bank	0.71	18.10%	24	0.04	Hypothecation of Bike.
ICICI Bank	0.71	18.10%	24	0.04	Hypothecation of Bike.
Cholamandalam Investment and Finance Limited	7.00	16%	36	0.25	Hypothecation of Tractor.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

19. Borrowings (Contd..)

Loan Details	Principal Amount Outstanding	Rate of Interest	Tenure (in months)	Monthly Installment	Security Offered
Vivriti Capital Private Limited	2000.00	6 Months VCPL Index + 5.56%	30	66.67	A. Exclusive Charge on Various Land holdings of the company and promoter loacted at Sudi, Tancha and Bhimpura. B. Further security of firm purchase orders providing cover upto 1.2x of the exposure. C. Exclusive charge on receivables of specific CPP clients for whose order fulfilment the proceeds will be used. D. Second Pari passu charge on entire current assets of the company. E. Cash Collateral of 10% through lien marked fixed deposits. F. A general lien and set off right on all assets of the company.
ICICI Bank	9.84	7.80%	36	0.31	Hypothecation of Car.
Axis Bank	24.00	9.35%	48	0.60	Hypothecation of JCB.
Bajaj Finance Limited	30.41	17%	36	1.08	Nil
State Bank of India	100.00	10.75%	12	8.34	
State Bank of India	675.00	6 Months MCLR + 1%	48	14.06	Hypothecation Charge over the entire current assets of the company, both present and future including inventories and receivables and entire cash flows of the company.
State Bank of India	4800.00	6 Months MCLR + 1%	48	100.00 (EMI shall start after 2 Years)	
State Bank of India	2800.00	6 Months MCLR + 0.5%	72	39.33	A. Mortgage of immovable properties in the form of various lands pertaining to 15.35 MW, 20 MW & 25MW Project, both present and Future as per Sanction letter obtained from Bank. B. Hypothecation of entire plant and machinery of the company both present and future. C. Pledge of 48,55,039 equity shares of Mr. Farukbhai Gulambhai Patel as a colleteral security. D. Personal guarantee of Mr. Farukbhai Gulambhai Patel, Sohil Dabhoya, Rashida Patel and Gulam Ahmed patel. E. Corporate guarantee of M/s Faaiz Money Changer Private Limited. F. Charge on immovable property of M/s Faaiz Money Changer Private Limited. G. Hypothecation of movable properties and assets, including plant and machinery, machinery spares, furniture, fixtures, vehicles and all other movable assets, intangible assets, uncalled capital relating to 25MW project. H. Charge on the operating cash flows, book debts, receivables, revenues, etc. I. Charge on the Debt Service Reserve Account, TRA, any letter of credit, and any other bank accounts. J. Charge on Fixed Deposit of Rs. 3.16 Crore
State Bank of India	7400.00	6 Months MCLR + 0.5%	129	57.00	
State Bank of India	7600.00	6 Months MCLR + 0.5%	150	127.00	

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

19. Borrowings (Contd..)

Loan Details	Principal Amount Outstanding	Rate of Interest	Tenure (in months)	Monthly Installment	Security Offered
State Bank of India	3480.00	MCLR- 6 Month +3.25 %	120	20.00	A. Mortgage of Immovable properties in the form of various lands as per Sanction letter obtained from Bank.
State Bank of India	2300.00	MCLR- 6 Month +3.25 %	114	20.00	B. Hypothecation of entire plant and machinery of the company comprising of solar plants. C. Personal guarantee of Mr. Farukbhai Gulambhai Patel and Sohil Dabhoya. D. Corporate guarantee of KPI Green Energy Limited. E. Pledge of 51 % of Shares of KPIG Energia Pvt. Ltd. held by KPI Green Energy Limited.
State Bank of India	2301.00	EBLR- 3 Month + 2.75%	120	19.18	A. Mortgage of Immovable properties in the form of various lands as per Sanction letter obtained from Bank. B. Hypothecation of entire plant and machinery of the company comprising of solar plants. C. Personal guarantee of Mr. Farukbhai Gulambhai Patel and Sohil Dabhoya. D. Corporate guarantee of KPI Green Energy Limited. E. Pledge of 30% of shares of Sun Drops Energia Pvt. Ltd. held by KPI Green Energy Ltd.

20. Lease liabilities

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Lease Liability KP House	424.20	425.32	409.88
Lease Liability Plot	7879.01	7484.90	7133.55
Lease Liability Land	2654.65	-	-
	10957.86	**7910.22**	**7543.42**

The birfurcation of lease liability into Current and Non-current is not ascertainable as on the date of Balance sheet and hence the entire lease liability has been classified as non-current liability.

21. Other financial liabilities

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Other Long Term Liabilities			
Bondada Engineering Private Limited	50.00	50.00	50.00
Mafatlal industries	-	-	11.00
Solarsquare Energy Private Limited	-	-	50.00
Tierra Manpower & Consultancy Private Limited	-	-	0.06
	50.00	**50.00**	**111.06**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

22. Provisions

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Employee Benefits			
Gratuity			
Gratuity Payable and others	49.27	19.93	8.05
	49.27	**19.93**	**8.05**

23. Deferred tax liabilities (Net)

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Deferred Tax Assets			
Employee Benefits	7.29	4.85	2.07
Expenditure disallowances	36.25	53.40	70.55
Deferred Tax Liabilities			
Depreciation	4123.36	2526.95	1728.35
	4079.83	**2468.70**	**1655.72**

Calculation of Deferred Tax	As at 31st March, 2022	As at 31st March, 2021
Deferred Tax Liabilities		
Preliminary Expenses Allowable in 5 Years	68.15	68.15
Depreciation	6342.56	3172.84
Tax on Deferred Liabilities @25.17%	**1613.58**	**815.76**
Deferred Tax Assets		
Provision for Gratuity	9.70	11.04
Tax on Deferred Assets @25.17%	**2.44**	**2.78**
Deferred Tax Liabilities / Assets Transferred to Balance Sheet		
Opening Balance of Deferred Tax (Liabilities)	2468.70	1655.72
Deferred Tax (Liabilities) Charged to P & L A/c	1611.51	815.19
Deferred Tax Asset created through OCI	0.37	2.21
Deferred Tax (Liabilities) transferred to Balance sheet	**4079.83**	**2468.70**

24. Borrowings

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Current Maturities of Long-term debt			
State Bank of India	2455.24	192.11	915.87
Axis Bank Limited	6.72	6.13	18.01
HDFC Bank Limited	0.56	3.22	2.96
ICICI Bank Limited	6.45	11.94	13.80
Cholamandalam Investment and Finance Limited	2.22	-	1.56
Daimler Financial Services Private Limted	6.10	-	-
Vivriti Capital Private Limited	800.00	-	-
Power Finance Corporation Limited	-	1530.32	797.71
Bajaj Finance Limited	9.90	7.72	-
Kotak Mahindra Bank Limited	-	-	4.49
Loans repayable on Demand			
Banks			
Secured			
HDFC - BG and LC	-	-	1171.72
State bank of India -CC	1473.69	1176.76	-
HDFC Bank Ltd. -CC	-	-	299.03
	4760.89	**2928.21**	**3225.15**

The CC from State Bank of India is secured by hypothecation charge over the entire current assets of the company both present and future comprising of raw materials, semi-finished goods, finished goods, stock in progress, stores and spare, receivables and entire cash flows of the company.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

25. Trade Payables

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Creditors due others			
Sundry creditors	4437.59	2527.22	3743.93
Sundry creditors (PLOT)	23.14	-25.20	7.75
Sundry creditors (LAND)	223.60	-320.93	418.07
	4684.33	**2181.10**	**4169.75**

Ageing Schedule as on 31st March, 2022

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
(i) MSME	333.45	-	38.00	-	371.45
(II) Others	4046.44	109.27	117.82	39.34	4312.88
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-

Ageing Schedule as on 31st March, 2021

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
(i) MSME	2.65	53.72	-	-	56.37
(II) Others	1682.62	382.55	58.45	1.10	2124.72
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-

Trade Payables Covered Under MSMED Act, 2006 :

Trade Payables covered under MSMED Act, 2006 are those creditors who are outstanding at the balance sheet date. Out of which creditors due for more than 45 days as on the balance sheet date are Rs. 0.25 Lakhs (54.52 Lakh). The company has not provided interest on the same as per the provisions of MSMED Act, 2006.

Amount due to Micro, Small and Medium Enterprises as on 31st March, 2022 (31st March, 2021) are disclosed on the basis of information available with the Company regarding status of the suppliers is as follows :-

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	333.45	56.37
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest paid/reversed during the year	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	NA	NA
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

26. Other financial liabilities

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Other Payables			
Employee Related			
Accured Salary Payable			
Salary Payable	42.81	29.23	25.90
Tax Payable			
TDS & TCS			
TDS Payable	65.91	21.86	23.57
GST Payable	15.78	1.23	1.59
Professional Tax Payable	0.28	-	0.14
TCS Payable	-	0.27	-
Other Advances			
Cutomer Deposit			
Kpark Sunbeat Private Limited	-	40.00	-
KPEV Charging Private Limited	-	40.00	-
KPGenix Sunray Private Limited	-	40.00	-
KPIG Renewables Private Limited	-	40.00	-
KP Sor-Urja Limited	-	40.00	-
Quyosh Energia Private Limited	-	40.00	-
Other Accured Expenses			
P.F. Payable	0.98	0.60	0.44
Rent Payable	6.17	7.65	12.99
ESIC payable	0.17	0.07	-
Provision for Expenses	64.04	149.21	1.22
Wages for site payable	-	-	3.75
Other Current Liabilities			
Director Sitting Fees Payable	1.55	1.13	1.35
Employee Imprest Payable A/c	0.53	1.25	0.38
	198.22	**452.50**	**71.34**

27. Other Current liabilities

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Revenue Received in Advance			
Income Received in Advance	0.50	-	-
Other Current Liabilities			
Advance Received from Debtors	8647.53	-	-
	8648.03	**-**	**-**

28. Provisions

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021	01/04/2020
Employee Benefits			
Gratutity			
Provision for Gratuity	2.92	0.68	0.17
Tax Provision			
Current Tax			
Provision For Income Tax	-	-	124.40
	2.92	**0.68**	**124.58**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

29. Revenue from operation

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Sale of products		
Sale of power	5759.32	4818.20
Sale of power plant	16792.75	4978.78
Sale of plot	395.99	553.22
Sale of solar panel	30.88	-
Sale of services		
Sale of lease, operation and maintanance services (Refer Note (i))	15.16	-
	22994.11	**10350.21**

(i) The company has granted operating lease of the Lands on which CPP Plant has been constructed to the respective customers and has recognized an income of Rs. 7.15 Lakhs (NIL) from such lease.

30. Other income

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Interest		
Interest income	123.73	41.78
Miscellaneous		
Scrap Sales	17.87	-
Other Income	15.38	-
Round off	0.02	-
Rate difference	-	1.74
Discount	0.58	-
	157.58	**43.53**

31. Cost of material consumed

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Raw Material		
Opening	3348.86	2877.28
Purchase	18881.12	5252.29
Adjustment	-3171.12	-2520.00
Closing	9917.71	3348.86
	9141.16	**2260.71**

Details of Raw Material

Particulars	31/03/2022	31/03/2021
Solar Plant	9141.16	2260.71
	9141.16	**2260.71**

32. Purchase of Stock-in-Trade

Particulars	31/03/2022	31/03/2021
Stock-in-Trade		
Land Purchase	132.95	126.16
Purchase Power Units	206.36	146.06
	339.30	**272.22**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

33. Changes in inventories of finished goods, work-in-progress and stock-in-trade

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Opening		
Stock-in-Trade	677.89	596.09
Closing		
Stock-in-Trade	748.25	677.89
Increase/Decrease		
Stock-in-Trade	-70.36	-81.80
	-70.36	**-81.80**

Details of Changes in Inventory

Particulars	31/03/2022	31/03/2021
Stock-in-Trade		
Land	-70.36	-81.80
	-70.36	**-81.80**

34. Employee benefit expense

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Salaries, Wages & Bonus		
Incentive Expenses	21.09	2.28
Bonus Expense	0.42	10.50
Salary Expenses	334.49	144.40
Stipend Expenses	1.10	0.69
Contribution to Gratuity		
Provision for Gratuity and others	30.30	3.60
Contribution to Provident Fund		
Contribution to PF	4.17	3.07
Staff Welfare Expenses		
Staff Welfare Expenses	33.19	3.66
Administration Charges	0.28	-
Contribution to Labor Welfare Fund	0.02	0.01
Employee Medical Insurance Expense		
Contribution to ESIC	1.05	0.96
	426.11	**169.16**

35. Finance Costs

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Interest expenses		
Interest expenses (Refer Note (i))	2174.35	1502.64
Lease Finance Cost		
KP House	50.19	48.37
Plot	912.00	841.76
Land	52.94	-
Bank Charges		
Bank Charges	0.77	63.27
Other Interest Charges		
Interest on GST/VAT Late Payment	0.01	0.04
Interest on Income Tax	0.01	-
Interest on Professional Tax	0.00	0.00
Interest on TCS	0.01	0.05
Interest on TDS	0.66	2.00

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

35. Finance Costs (Contd..)

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Finance Charges		
Other Finance Charges		
Bank guarantee charges	1.98	0.40
LC Charges	10.08	34.91
Loan Processing Charges	108.98	12.75
Loan Prepayment Charges	381.05	-
Inspection Charges	0.30	-
	3693.32	**2506.18**

(i) Out of Total interest expense of Rs. 2944.88 Lakhs:

Rs. 216.61 Lakhs have been capitalised with interest carrying Rate of 11.80 %

Rs. 496.64 Lakhs have been capitalised with interest carrying Rate of 10.20 %

Rs. 138.26 Lakhs have been capitalised with interest carrying Rate of 9.40 %

36. Depreciation and amortisation expense

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Depreciation & Amortisation		
Depreciation Tangible Assets	968.27	1251.61
Amortisation ROU Assets	435.56	394.97
Amortisation Intangible Assets	2.17	0.56
	1406.01	**1647.14**

37. Other Expenses

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Manufacturing Service Costs Expenses		
Power and Fuel		
Petrol & Diesel Expenses	25.84	15.58
Other Manufacturing Costs		
SLDC Charges	4.49	5.17
Jamin Mehsul	5.47	-
Labour Expenses	3.72	10.02
Wages for Site	9.99	-
Site Exp.	22.62	7.82
Transmission Charges	969.32	682.89
Transmission Line Exp.	53.23	-
Installation Charges	0.57	-
Civil Work	5.66	-
Electrical Material Purchase	-	0.27
Electricity Deviation Settlement Charges	16.33	20.81
O&M Material Expense	-	14.58
N.A. Permission and Other Expenses	55.09	21.13
DLR Mapani	1.62	-
Solar Panel Cleaning System	20.31	-
Pile Foundation Work	132.10	-
Administative and General Expenses		
Telephone Postage		
Telephone Expenses	0.03	0.10
Courier Charges	0.93	0.64
Mobile Expenses	5.31	3.73
Printing Stationery		
Stationary & Printing Exp.	28.08	10.88

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

37. Other Expenses (Contd..)

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Rent Rates and Taxes		
Room Rent (Refer Note (ii))	2.16	2.60
Professional Tax-Company	0.14	0.07
Machinery Rent Expenses (Refer Note (i))	0.55	0.52
Common ITC reversal under rule 42 & 43	50.46	21.30
Property Tax	0.25	2.54
Hire charges	12.27	0.80
Toll Tax	0.01	-
Local Tax	6.42	-
RTU Rental Charges	2.67	1.94
Auditors Remuneration		
Auditors Remuneration	7.84	7.15
Internal Audit Fees	1.04	0.96
Director Sitting Fees		
Sitting Fees to Directors	2.28	1.23
Managerial Remuneration		
Director Remuneration	86.58	81.18
Repairs & Maintenance Exp		
Repairs & Maintenance Exp	16.10	24.92
Electricity Expenses		
Electricity Expenses	7.56	5.73
Travelling Conveyance		
Travelling Conveyance	23.88	26.01
Foreign Travelling Conveyance	0.96	-
Legal and Professional Charges		
Consultancy Charges	19.46	13.60
Legal and Professional Charges	109.26	29.86
Insurance Expenses		
Insurance Expenses	61.82	21.44
Donation Subscriptions		
CSR Expenses	115.65	51.53
Donation	7.71	5.00
Catering Canteen Expenses		
Canteen Expenses	27.36	13.42
Information Technology Expenses		
Computer Expenses	4.70	1.38
Software Expenses	5.59	2.52
Internet Charges	4.50	5.65
VPA Data Charged	-	0.86
Registration and Filing Fees		
ROC Penalty	-	0.02
ROC Exp	14.48	18.83
Other Administrative and General Expenses		
ABT Meter Charges	0.35	-
Accomodation Expenses	6.40	2.45
Advocate Fees Expense	14.24	-
AMC Charges	1.38	0.22
Annual Custody Fees	0.90	0.90
Application Fees	1.39	0.09
Connectivity Charges	6.47	-
Compensation Exp.	31.64	-
Discount	-0.13	121.05
GST Late Fees	0.03	0.02
House Keeping Expense	4.23	2.28
Inspection Charges	0.30	-
Warehouse charges	0.60	-
JobWork	1.02	-
Late Payment Charges	0.09	-
Layout Expenses	4.08	-
Labour Expense-SUDI SITE	5.12	-

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

37. Other Expenses (Contd..)

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Licence Expense	-	2.00
Membership Fees	1.64	5.01
Misc Expenses	7.24	0.76
MTOA Cancellation Charges	-	3.19
Office Expenses	10.00	5.86
Penalty Exp.	0.09	0.10
Permission Exp.	-	0.07
Reactive Energy Charges	1.33	-
REC Project Fees	0.47	-
Registration Expense	12.18	8.75
Security Exp.	4.77	3.62
Stamp & Franking Expense	84.80	23.73
Supervision Charges	-	0.82
System Study charges	4.72	-
Water Charges	0.63	-
TDS Expense	0.07	0.50
Technical Testing & Analytical Charges	2.43	0.45
Transportation Expenses	4.80	1.72
Selling Distribution Expenses		
Advertising Promotional Expenses		
Advertisement Expenses	14.02	5.10
Business Promotion Expenses	41.41	19.92
Commission Paid		
Brokerage Expenses	47.60	14.76
	2268.68	**1358.06**

(i) The company has taken xerox machine on lease which is treated as a low value asset as per the exemption given by IND AS 116 on Leases and hence the rent charged on same Rs. 0.55 Lkahs (0.52 Lakhs) have been debited to Profit & Loss Account.

(ii) The company has taken hotels and guest houses on lease on temporary basis for short term accomodation of their site employees and for employees during travelling for work purposes. Since, the same are for a period less than 12 months, they have been treated as short -term leases as per the exemption given by IND AS 116 and the rent charged on same of Rs. 2.16 Lakhs (2.60) Lakhs have been debited to Profit & Loss Account.

38. Exceptional Items

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Prior Period Expense		
Prior Period Expense	11.45	11.40
	11.45	**11.40**

39. Deferred Tax

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Deferred Tax	1611.50	815.19
	1611.50	**815.19**

40. Items that will not be reclassified to profit or loss

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Deferred Tax	1.49	8.78
	1.49	**8.78**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

41. Income tax relating to items that will not be reclassified

(All the figures are in Lakhs)

Particulars	31/03/2022	31/03/2021
Deferred Tax	-0.37	-2.21
	-0.37	**-2.21**

42. FAIR VALUE DISCLOSURES

i) Financial instruments by category

Particulars	As at March 31, 2022			As at March 31, 2021		
	FVTPL	FVOCI	AMORTISED COST	FVTPL	FVOCI	AMORTISED COST
Financial assets						
Investments	-	-	-	-	-	-
Security deposits	-	-	11.21	-	-	1.55
Rental deposits	-	-	84.12	-	-	30.60
Trade receivables	-	-	3678.35	-	-	4287.17
Cash and cash equivalents	-	-	643.71	-	-	608.20
Other bank balances	-	-	1920.44	-	-	1560.07
Loans	-	-	18.22			29.31
Derrivative asset	-	-	-	-	-	-
Other financial assets	-	-	254.10	-	-	198.35
Total	**-**	**-**	**6610.15**	**-**	**-**	**7415.25**
Financial liabilities						
Borrowings	-	-	33690.12	-	-	23766.39
Trade payable	-	-	4684.33	-	-	2181.10
Lease Liabilities	-	-	10957.86	-	-	7910.22
Other financial liabilities	-	-	248.22	-	-	502.50
Total	**-**	**-**	**49580.54**	**-**	**-**	**34360.20**

Investment in equity instruments of subsidiaries, joint ventures and associates has been accounted at cost in accordance with Ind AS 27. Therefore not within the scope of Ind AS 109, hence not included here.

ii) Fair values hierarchy

Financial assets and financial liabilities measured at fair value in the balance sheet are categorized into three levels of fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1: Quoted prices (unadjusted) in active markets for financial instruments.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data rely as little as possible on entity specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Financial assets and liabilities measured at fair value - recurring fair value measurements

March 31, 2022	Level 1	Level 2
Financial assets		
-	-	-
Total financial assets	**-**	**-**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

42. FAIR VALUE DISCLOSURES (Contd..)

March 31, 2021	Level 1	Level 2
Financial assets		
-	-	-
Total financial assets	**-**	**-**

Valuation process and technique used to determine fair value

(i) The fair value of investments in government securities and quoted equity shares is based on the current bid price of respective investment as at the balance sheet date.

(ii) The fair value of investments in mutual fund units is based on the net asset value (NAV) as stated by the issuers of these mutual fund units in the published statements as at the Balance Sheet date. NAV represents the price at which the issuer will issue further units of mutual fund and the price at which issuers will redeem such units from the investors.

(iii) In order to arrive at the fair value of unquoted investments, the company obtains independent valuations. The techniques used by the valuer are as follows:

a) Asset approach - Net assets value method

b) Income approach - Discounted cash flows ("DCF") method

c) Market approach - Enterprise value/Sales multiple method

Derivative financial assets:

The Company has not entered into derivative financial instruments.

(iii) Fair value of instruments measured at amortised cost

(All the figures are in Lakhs)

Particulars	Level	March 31, 2022		March 31, 2021	
		Carrying value	Fair value	Carrying value	Fair Value
Financial assets					
Security deposits	Level 3	11.21	11.21	1.55	1.55
Rental deposits	Level 3	84.12	84.12	30.60	30.60
Loans	Level 3	18.22	18.22	29.31	29.31
Other financial assets	Level 3	254.10	254.10	198.35	198.35
Total Financial assets		**367.65**	**367.65**	**259.80**	**259.80**
Financial liabilities					
Borrowings	Level 3	33690.12	33690.12	23766.39	23766.39
Lease Liabilities	Level 3	10957.86	10957.86	7910.22	7910.22
Other financial liabilities	Level 3	248.22	248.22	502.50	502.50
Total Financial liabilities		**44896.21**	**44896.21**	**32179.10**	**32179.10**

The management assessed that security deposits, loan to related parties, other financial assets and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

(i) Long-term fixed-rate and variable-rate receivables are evaluated by the Company based on parameters such as interest rates, individual creditworthiness of the customer and other market risk factors. Based on this evaluation, allowances are taken into account for the expected credit losses of these receivables.

(ii) All the other long term borrowing facilities availed by the Company are variable rate facilities which are subject to changes in underlying interest rate indices. Further, the credit spread on these facilities are subject to change with changes in Company's creditworthiness. The management believes that the current rate of interest on these loans are in close approximation from market rates applicable to the Company. Therefore, the management estimates that the fair value of these borrowings are approximate to their respective carrying values.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

43.1 Financial risk management

(i) Risk management framework

The Company's activities expose it to market risk, liquidity risk and credit risk. This note explains the sources of risk which the Company is exposed to and how the Company manages the risk and the related impact in the financial statements.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost	Ageing analysis	Bank deposits, diversification of asset base, credit limits and collateral.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities
Market risk - interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Negotiation of terms that reflect the market factors
Market risk-Security price	Investments in equity securities	Sensitivity analysis	Company presently does not make significant investments in equity shares, except for entities where it exercises control or joint control or significant influence.

The Company's risk management is carried out by a central treasury department (of the Company) under policies approved by the board of directors. The board of directors provides written principles for overall risk management, as well as policies covering specific areas, such as interest rate risk, credit risk and investment of excess liquidity.

A) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investments in debt securities.

The carrying amount of financial assets represents the maximum credit exposure.

- cash and cash equivalents,
- trade receivables,
- loans & receivables carried at amortised cost, and
- deposits with banks

a) Credit risk management

The Company assesses and manages credit risk based on internal credit rating system, continuously monitoring defaults of customers and other counterparties, identified either individually or by the company, and incorporates this information into its credit risk controls. Internal credit rating is performed for each class of financial instruments with different characteristics. The Company assigns the following credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to the class of financial assets.

A: Low
B: Medium
C: High

Assets under credit risk –

(All the figures are in Lakhs)

Description		March 31, 2022	March 31, 2021
A: Low	Loans	18.22	29.31
	Investments	0.01	0.01
	Other financial assets	254.10	198.35
	Cash and cash equivalents	643.71	608.20
	Other bank balances	1920.44	1560.07
	Trade receivables	3678.35	4987.17

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

43.1 Financial risk management (Contd..)

Cash and cash equivalents and other bank balances

Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks.

Trade receivables

The Company closely monitors the credit-worthiness of the debtors through internal systems that are configured to define credit limits of customers, thereby, limiting the credit risk to pre-calculated amounts. The Company assesses increase in credit risk on an ongoing basis for amounts receivable that become past due and default is considered to have occurred when amounts receivable become past due one year.

Other financial assets measured at amortised cost

Other financial assets measured at amortised cost includes loans and advances to employees, security deposits and others. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

B) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the nature of the business, the Company maintains flexibility in funding by maintaining availability under committed facilities. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the company operates.

Maturities of financial liabilities

The tables below analyze the Company's financial liabilities into relevant maturity of the Company based on their contractual maturities for all non-derivative financial liabilities.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

March 31, 2022	Less than 1 year	1-3 year	More than 3 years	Total
Borrowings	4907.25	7513.12	21269.75	33690.12
Lease Liabilities	-	481.14	10476.72	10957.86
Trade payable	4379.89	265.10	39.34	4684.33
Other financial liabilities	198.22	-	50.00	248.22
Total	**9485.36**	**8259.36**	**31835.81**	**49580.54**

March 31, 2021	Less than 1 year	1-3 year	More than 3 years	Total
Borrowings	3054.77	4660.34	16051.28	23766.39
Lease Liabilities	-	305.16	7605.05	7910.22
Trade payable	1685.27	494.73	1.10	2181.10
Other financial liabilities	452.50	-	50.00	502.50
Total	**5192.54**	**5460.23**	**23707.44**	**34360.20**

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

43.1 Financial risk management (Contd..)

Interest rate risk

i) Liabilities

The Company's policy is to minimise interest rate cash flow risk exposures on long-term financing. As at March 31, 2022, the Company is exposed to changes in market interest rates through bank borrowings at variable interest rates.

The Company's investments in fixed deposits all pay fixed interest rates.

Interest rate risk exposure

Below is the overall exposure of the Company to interest rate risk:

(All the figures are in Lakhs)

Particulars	March 31, 2022	March 31, 2021
Variable rate borrowings	1892.90	1437.81
Fixed rate borrowings	281.45	64.83
Total borrowings	**2174.35**	**1502.64**

Sensitivity

Profit or loss is sensitive to higher / lower interest expense from borrowings as a result of changes in interest rates. In case of fixed rate borrowings a change in interest rates at the reporting date would not affect profit or loss.

(All the figures are in Lakhs)

Particulars	Effect on profit after tax	
	March 31, 2022	March 31, 2021
Total borrowings		
- Impact due to increase of 50 basis points*	-168.45	-69.48
- Impact due to decrease of 50 basis points*	168.45	69.48

*Holding all other variable constant

ii) Assets

The Company's fixed deposits are carried at amortised cost and are fixed rate deposits. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

c) Price risk

Exposure

The Company's exposure price risk arises from investments held and classified in the balance sheet either as fair value through other comprehensive income or at fair value through profit or loss. To manage the price risk arising from investments, the Company diversifies its portfolio of assets.

The Company does not have any significant investments in equity instruments which create an exposure to price risk.

43.2 Capital management

The Company's capital management objectives are:

- to ensure the Company's ability to continue as a going concern
- to provide an adequate return to shareholders

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents and other bank balances as presented on the face of balance sheet.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

43.2 Capital management (Contd..)

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

The Company's adjusted net debt to equity ratio as at year end were as follows:

(All the figures are in Lakhs)

Particulars	March 31, 2022	March 31, 2021
Total borrowings	33690.12	23766.39
Less : cash and cash equivalents	2564.15	2168.27
Net debt	31125.97	21598.11
Total equity	15373.56	11230.12
Adjusted net debt to adjusted equity ratio	**2.02**	**1.92**

Dividends

(All the figures are in Lakhs)

Particulars	March 31, 2022	March 31, 2021
Equity shares		
(i) Interim Dividend		
For the year ended March 31, 2022 of ₹ 1.00 per share (excluding tax)	179.98	-
For the year ended March 31, 2021 of ₹ 0.00 per share (excluding tax)	-	-
(ii) Proposed Dividend		
For the year ended March 31, 2022 of ₹ 0.00 per share (excluding tax)	-	-
For the year ended March 31, 2021 of ₹ 0.00 per share (excluding tax)	-	-

This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.

44. Pursuant to the Indian Accounting Standard (Ind AS- 33) – Earnings per Share, the disclosure is as under:

Particulars	UOM	31st March, 2022	31st March, 2021
Basic and Diluted EPS			
Profit after tax as per Statement of Profit and Loss	Lakhs	4323.42	1428.90
Weighted average number of equity shares outstanding during the year	No.	18067000	18067000
Nominal Value of Equity Shares	Rs.	10	10
Basic and Diluted EPS	Rs.	23.93	7.91

45. SEGMENT REPORTING

Information reported to the CODM for the purpose of resource allocation and assessment of segment performance focuses on business segment which comprises of Sale of Power & Power Plant and Sale of Plots . Specifically, the Company's reportable segments under Ind AS are as follows:

Sale of Power & Power Plant: Comprises of developing, building, owning, operating and maintaining solar power plants as an Independent Power Producer (IPP) and Captive Power Producer (CPP)

Sale of Plots: Comprises of Creation of plots from blocks and sellling the same.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated on the basis of associated revenue/assets of the segment and manpower efforts. All other revenue/expenses which are not attributable or allocable to segments have been disclosed as unallocable. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable.

The accounting principles consistently used in the preparation of the financial statements are also consistently applied to record income and expenditure in individual segments. These are as set out in the note on significant accounting policies.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

45. SEGMENT REPORTING (Contd..)

(All the figures are in Lakhs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
1. Segment Revenue		
Sale of Power & Solar Power Plant	22598.12	9796.99
Sale of Plot	395.99	553.22
Less: Inter Segment Revenue	0	0
Total Segment Revenue	**22994.11**	**10350.21**
2. Segment Results		
Profit/(Loss) from Sale of Power & Solar Power Plant	7758.77	3709.97
Profit/(Loss) from Sale of Plot	289.91	497.59
Total Segment Results	**8048.68**	**4207.56**
Less: Finance Costs	750.03	1128.48
Other unallocable expenditure net off unallocable revenue	1362.60	828.42
Profit/(Loss) Before Tax	**5936.04**	**2250.66**
3. Segment Assets		
Sale of Power & Solar Power Plant	57192.73	34810.70
Sale of Plot	8236.21	8101.25
Unallocable Assets	12305.21	5167.68
Total Segment Assets	**77734.15**	**48079.62**
4. Segment Liabilities		
Sale of Power & Solar Power Plant	41379.01	33299.50
Sale of Plot	7902.15	0.00
Unallocable Assets	13079.43	3550.00
Total Segment Liabilities	**62360.59**	**36849.50**

Reconciliation of Revenue	Year ended 31st March, 2022	Year ended 31st March, 2021
Revenue from Operations	22994.11	10350.21
Less: Unallocable Revenue	-	-
Total Segment Revenue	**22994.11**	**10350.21**

46. Related Party Transactions

Subsidiaries Incorporated in India

Other Related Parties

Name of Entity	Nature of Relationship
Quyosh Energia Private Limited	Entity in which KMP is having controlling interest
Kpark Sunbeat Private Limited	Entity in which KMP is having controlling interest
Kpgenix Sunray Private Limited	Entity in which KMP is having controlling interest
Kpig Renewables Private Limited	Entity in which KMP is having controlling interest
K P Buildcon Private Limited	Entity in which KMP is having controlling interest
Kp Sor-Urja Limited	Entity in which KMP is having controlling interest
Kp Human Development Foundation	Entity in which KMP is having controlling interest
Faaiz Money Changer Private Limited	Entity in which KMP is having controlling interest
Kpev Charging Private Limited	Entity in which KMP is having controlling interest
Bharuchi Vahora Patel Surat Federation	Entity in which KMP is having controlling interest
Solwaves Energia Private Limited	Entity in which KMP is having controlling interest
Kpzon Energia Private Limited	Entity in which KMP is having controlling interest
Kpsun Krag Private Limited	Entity in which KMP is having controlling interest
Renewable Minds LLP	Entity in which KMP is having controlling interest
K.P. Energy Limited	Entity in which KMP is having controlling interest

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

46. Related Party Transactions (Contd..)

Name of Entity	Nature of Relationship
K.P Energy Mahua Windfarms Private Limited	Entity in which KMP is having controlling interest
Wind Farm Developers Private Limited	Entity in which KMP is having controlling interest
Ungarn Renewable Energy Private Limited	Entity in which KMP is having controlling interest
Evergreen Mahuva Windfarms Private Limited	Entity in which KMP is having controlling interest
Hgv Dtl Transmission Projects Private Limited	Entity in which KMP is having controlling interest
Vg Dtl Transmission Projects Private Limited	Entity in which KMP is having controlling interest
Kp Energy Oms Limited	Entity in which KMP is having controlling interest
Mahuva Power Infra LLP	Entity in which KMP is having controlling interest
Manar Power Infra LLP	Entity in which KMP is having controlling interest
Miyani Power Infra LLP	Entity in which KMP is having controlling interest
Belampar Power Infra LLP	Entity in which KMP is having controlling interest
Hajipir Renewable Energy LLP	Entity in which KMP is having controlling interest
Vanki Renewable Energy LLP	Entity in which KMP is having controlling interest

Key Management Personnel

Name of the KMP	Designation
Farukbhai Gulambhai Patel	Managing Director
Mohmed Sohil Yusuf Dabhoya	Whole Time Director
Bhadrabala Dhimantraj Joshi	Director
Rajvi Vinodchandra Upadhyay	Company Secretary
Nirav Girishbhai Raval	Chief Financial Officer

The details of amounts due to or due from related parties as at March 31, 2022 and March 31, 2021

(All the figures are in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Managerial Remuneration Payable		
Farukbhai Gulambhai Patel	4.13	5.34
Mohmed Sohil Yusuf Dabhoya	0.96	0.85
Rajvi Vinodchandra Upadhyay	0.44	0.34
Nirav Girishbhai Raval	1.26	-
Salim Suleman Yahoo	-	1.00
Unsecured Loan		
Farukbhai Gulambhai Patel	-	256.60
Loan Given		
Rajvi Vinodchandra Upadhyay	3.75	1.37
Salim Suleman Yahoo	-	5.00
Sundry Creditor		
K. P. Buildcon Private Limited	7.63	-686.39
KP Energy Limited	-	-5.34
Advance to Suppliers		
K. P. Buildcon Private Limited	26.76	-
KP Energy Limited	2.26	-
Advance given for purchase of property		
Farukbhai Gulambhai patel	-	266.15
K. P. Buildcon Private Limited	250.00	-
Sitting Fees Payable		
Bhadrabala Dhimantraj Joshi	0.38	-

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

46. Related Party Transactions (Contd..)

The details of the related-party transactions entered into by the company, for the years ended March 31, 2022 and March 31, 2021 are as follows :

(All the figures are in Lakhs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Deposit Received		
Quyosh Energia Private Limited	-	40.00
Kpark Sunbeat Private Limited	40.00	40.00
Kpgenix Sunray Private Limited	-	40.00
Kpig Renewables Private Limited	-	40.00
Kp Sor-Urja Limited	-	40.00
Kpev Charging Private Limited	-	40.00
Deposit Returned		
Quyosh Energia Private Limited	40.00	-
Kpark Sunbeat Private Limited	80.00	-
Kpgenix Sunray Private Limited	40.00	-
Kpig Renewables Private Limited	40.00	-
Kp Sor-Urja Limited	40.00	-
Kpev Charging Private Limited	40.00	-
Loans Given		
Kpig Renewables Private Limited	2.88	-
KP Energy Limited	-	450.00
Nirav Girishbhai Raval	40.00	-
Rajvi Vinodchandra Upadhyay	2.50	-
K P Buildcon Private Limited	1978.77	-
Loan Received Back		
Kpig Renewables Private Limited	2.88	-
KP Energy Limited	-	450.00
Nirav Girishbhai Raval	40.00	-
Rajvi Vinodchandra Upadhyay	0.12	0.18
K P Buildcon Private Limited	956.06	-
Donation Given		
Kp Human Development Foundation	6.11	-
Amount Given for CSR Activity		
Kp Human Development Foundation	76.91	27.91
Sales		
K P Buildcon Private Limited	32.43	526.58
Remuneration		
Farukbhai Gulambhai Patel	72.00	72.00
Mohmed Sohil Yusuf Dabhoya	14.57	9.18
Rajvi Vinodchandra Upadhyay	4.83	3.95
Nirav Girishbhai Raval	12.77	-
Salim Suleman Yahoo	-	12.00
Sitting Fees		
Bhadrabala Dhimantraj Joshi	0.38	-
Purchase		
K P Buildcon Private Limited	819.86	133.87
Purchase of capital goods		
K P Buildcon Private Limited	-	2.24
Interest on Unsecured Loan		
K P Buildcon Private Limited	44.40	13.62
Advance received back given for purchase of property		
Rajvi Vinodchandra Upadhyay	-	2.00
Farukbhai Gulambhai Patel	266.15	
Loan Repaid		
Farukbhai Gulambhai Patel	256.60	-
Advance Given for Property		
K P Buildcon Private Limited	250.00	-

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

47. Ratio Analysis:

Particulars	UOM	Year Ended 31st March, 2022	Year Ended 31st March, 2021	% of variance	Reason for Variance
(i) Current Ratio:					Reduction in Current Ratio is due to Increase in Current Liabilities as a result of Advance received from customers for projects undertaken against which sales invoice will be raised in next financial year.
Current Assets (a)	in Lakhs	26203.91	14219.87	-43.97%	
Current Liabilities (b)	in Lakhs	18294.39	5562.48		
Current Ratio (a/b)	Times	1.43	2.56		
a. Items included in Numerator: All financial and non financial current assets					
b. Items included in Denominator: All financial and non financial current liabilities					
(ii) Debt-Equity Ratio:					Since the variance in the ratio is less than 25%, reasons for change is not given.
Total Debts (a)	in Lakhs	33690.12	23766.39	3.55%	
Shareholder's Equity (b)	in Lakhs	15373.56	11230.12		
Debt-Equity Ratio (a/b)	Times	2.19	2.12		
a. Items included in Numerator : Non current borrowings and current borrowings					
b. Items included in Denominator : Total Equity					
(iii) Debt Service Coverage Ratio:					Since the variance in the ratio is less than 25%, reasons for change is not given.
Earnings available for Debt services (a)	in Lakhs	11046.81	6415.39	3.46%	
Interest + Installments (b)	in Lakhs	6345.73	3812.71		
Debt Service coverage Ratio (a/b)	Times	1.74	1.68		
a. Items included in Numerator : Earning Before Interest, Depreciation and Amortisation					
b. Items included in Denominator : Total Finance cost and Installments					
(iv) Return on Equity Ratio:					Return on Equity is improved due to Revenue growth in CPP Business and consequent Increase in profit and repayment of term loan during the current financial year.
Net Profit after taxes (a)	in Lakhs	4324.54	1435.47	120.07%	
Equity Shareholder's fund (b)	in Lakhs	15373.56	11230.12		
Return on Equity Ratio (a/b)	Percentage	28.13%	12.78%		
a. Items included in Numerator : Profit after tax					
b. Items included in Denominator : Total Equity					
(v) Inventory Turnover Ratio:					Inventory Turnover Ratio is increased due to Purchase of Inventory at the end of current financial year which will be consumed in next financial year.
Cost of Goods Sold (a)	in Lakhs	10730.45	3199.24	71.21%	
Average Inventory (b)	in Lakhs	7346.35	3750.06		
Inventory Turnover Ratio (a/b)	Times	1.46	0.85		
a. Items included in Numerator : Cost of Goods Sold					
b. Items included in Denominator : Average Traded Inventories					
(vi) Trade Receivables Turnover Ratio (in days):					Trade Receivable Turnover Ratio is decreased due to dispropotionate sales of last month of current year as compare last month sales of previous year.
Average Trade Receivables (a)	in Lakhs	4332.76	3912.52	-50.15%	
Sales (b)	in Lakhs	22994.11	10350.21		
Trade Receivables turnover Ratio (a/b)*365	Days	68.78	137.97		
a. Items included in Numerator : Average Trade receivables (including Unbilled revenue)					
b. Items included in Denominator : Total Revenue from Operations					
(vii) Trade Payables Turnover Ratio:					Trade Payable Turnover Ratio is decreased due to dispropotionate Purchase of last month of current year as compare last month purchase of previous year.
Average Trade Payables (a)	in Lakhs	3432.71	3175.43	-68.93%	
Total Purchases (b)	in Lakhs	19220.42	5524.51		
Trade Payables turnover Ratio (a/b)*365	Days	65.19	209.80		
a. Items included in Numerator : Average Trade Payables					
b. Items included in Denominator : Total Purchases					
(viii) Net Capital Turnover Ratio:					Increase is mainly on account of significant increase in the Revenue from operations during the year.
Sales (a)	in Lakhs	22994.11	10350.21	103.14%	
Working Capital (b)	in Lakhs	12670.41	11585.60		
Net Capital Turnover Ratio (a/b)	Times	1.81	0.89		
a. Items included in Numerator : Total Revenue from Operations					
b. Items included in Denominator : Current Assets less Current Liabilities (other than borrowings)					

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

47. Ratio Analysis: (Contd..)

Particulars	UOM	Year Ended 31st March, 2022	Year Ended 31st March, 2021	% of variance	Reason for Variance
(ix) Net Profit Ratio:					Net Profit ratio increased compared to last year due to change in sales mix in total revenue which has resulted in increase in PAT.
Net Profit after Tax (a)	in Lakhs	4324.54	1435.47	35.25%	
Sales (b)	in Lakhs	23151.69	10393.73		
Net Profit Ratio (a/b)	Percentage	18.68%	13.81%		
a. Items included in Numerator : Profit after Taxes					
b. Items included in Denominator : Total Income					
(x) Return on Capital Employed:					Return on capital employed increased compared to last year due to change in sales mix in total revenue which has resulted in increase in EBIT.
Earnings before Interest and Taxes (a)	in Lakhs	9640.81	4768.25	42.54%	
Capital Employed (b)	in Lakhs	53143.51	37465.21		
Return on Capital Employed (a/b)	Percentage	18.14%	12.73%		
a. Items included in Numerator : Profit before tax + Interest expense					
b. Items included in Denominator : Total Equity + Total Borrowings + Deferred tax liability					
(xi) Return on Investment:					Return on investment increased mainly due to increase in average number of days of investment in current year as compared to last year.
Income from Investment (a)	in Lakhs	123.73	41.78	140.56%	
Total Investment (b)	in Lakhs	1920.45	1560.08		
Return on Investment (a/b)	Percentage	6.44%	2.68%		
a. Items included in Numerator : Interest Income + Dividend Income					
b. Items included in Denominator : Total Investments + Fixed Deposits					

48. Contingent Liabilities not provided for:

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Income tax Assessment for A.Y. 2016-2017, pending before Comm. Of IT-Appeals-1, Surat	13.31	13.31
Income tax Assessment for A.Y. 2015-2016, pending before Comm. Of IT-Appeals-1, Surat	74.22	74.22
Income tax Assessment for A.Y. 2014-2015, pending before Comm. Of IT-Appeals-1, Surat	14.24	14.24

Notes: The Company has filed an appeal before the Appellate authorities in respect of the disputed matter under the Income Tax Act, 1961 and the appeals are pending with the appellate authority. Considering the facts of the matters and other legal pronouncements of jurisdictional HC, no provision is considered necessary by the management because the management is hopeful that the matter would be decided in favour of the Company in the light of the legal advice obtained by the company. Amount shown as deducted in the brackets are the amounts paid against the demand raised by the Income Tax Department in the Scrutiny assessment. Net amount is shown as Contingent liabilities not provided for.

49. Employee Benefit Plans:

Defined Contribution Plans:

The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognized as an expense in the statement of profit and loss during the period in which the employee renders the related service.

The amount recognized as an expense towards contribution to provident fund for the year aggregated to Rs. 4.17 Lakhs (Rs. 3.07 Lakhs).

The amount recognised as an expense towards contribution to ESI for the year aggregated to Rs. 1.05 Lakhs (Rs. 0.96 Lakhs).

Company adopted Indian Accounting Standard 19 "Employee Benefits" ('IND AS 19') as specified in Rule 7 of the Companies (Accounts) Rules, 2014.

Defined Benefit Plans:

The Company operates a defined benefit plan (the Gratuity plan) covering eligible employees, which provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

49. Employee Benefit Plans: (Contd..)

The Company has a defined benefit gratuity plan (unfunded) and is governed by the Payment of Gratuity Act, 1972. Under the Act, every employee who has completed at least five year of service is entitled to gratuity benefits on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is unfunded.

Particulars	As at March 31, 2022	As at March 31, 2021
i. Reconciliation of Opening and Closing Balances of Defined Benefit Obligation		
Liability at the beginning of the Year	**20.60**	**8.22**
Interest Cost	1.41	0.56
Current Service Cost	5.00	3.04
Past Service Cost	3.28	0.00
Re-measurement (or Actuarial) (gain) / loss arising from:		
change in demographic assumptions	0.00	-
change in financial assumptions	-0.33	-0.07
experience variance (i.e. Actual experiences assumptions)	1.82	8.85
Present Value of Defined Benefits Obligation at the end of the Year	**31.79**	**20.60**
ii. Reconciliation of Opening and Closing Balances of the Fair value of Plan Assets		
Fair Value of Plan assets at the beginning of the Year	-	-
Investment Income	-	-
Return on plan asset excluding amount recognised in net interest expenses	-	-
Contributions	-	-
Fair Value of Plan assets at the end of the Year	**-**	**-**
iii. Reconciliation of the Present value of defined benefit obligation and Fair value of plan assets		
Present Value of Defined Benefits Obligation at the end of the Year	31.79	20.60
Fair Value of Plan assets at the end of the Year	-	-
Net (Liability) recognized in balance sheet as at the end of the year	**31.79**	**20.60**
iv. Gratuity Cost for the Year		
Interest Cost	1.41	0.56
Current Service Cost	5.00	3.04
Past Service Cost	3.28	0.00
Investment Income	-	-
Net Gratuity cost in statement of Profit and Loss account	**9.70**	**3.60**
v. Other Comprehensive income		
Actuarial (gains)		
change in demographic assumptions	0.00	-
change in financial assumptions	-0.33	-0.07
experience variance (i.e. Actual experiences assumptions)	1.82	8.85
Return on plan asset excluding amount recognised in net interest expenses	-	-
Components of defined benefit costs recognised in other comprehensive income	**1.49**	**8.78**
vi. Actuarial Assumptions		
Discount Rate (per annum)	6.98%	6.86%
Annual Increase in Salary Cost	7%	7%
Mortality Rate During employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality (2006-08) Ultimate
Attrition Rate	For service 4 years and below 15.00% p.a. For service 5 years and above 4.00% p.a.	For service 4 years and below 15.00% p.a. For service 5 years and above 4.00% p.a.

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

49. Employee Benefit Plans: (Contd..)

Sensitivity Analysis:

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The results of sensitivity analysis is given below:

Particulars	As at March 31, 2022	As at March 31, 2021
Defined Benefit Obligation (Base)	31.79	20.60
Delta Effect of +1% Change in Rate of Discounting	-2.52	-1.66
Delta Effect of -1% Change in Rate of Discounting	2.93	1.92
Delta Effect of +1% Change in Rate of Salary Increase	2.45	1.90
Delta Effect of -1% Change in Rate of Salary Increase	-2.54	-1.67
Delta Effect of +1% Change in Rate of Employee Turnover	-0.23	-0.16
Delta Effect of -1% Change in Rate of Employee Turnover	0.23	0.16

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting period,which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

50. Additional Regulatory information pursuant to the provisions of Schedule III of The Companies Act, 2013

(i) During the year, the company has not owned any immovable properties whose title deeds are not held in the name of the company.

(ii) During the year, company has not revalued any Property, Plant and Equipment.

(iii) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account and hence there is no reconciliation for any discrepancies.

(iv) During the year, the company was not declared as wilful defaulter by any bank or financial Institution or other lender.

(v) Based on the information available with the Company, there are no transactions with struck off companies.

(vi) Auditor's Remuneration:

(All the figures are in Lakhs)

Particulars	31-03-2022	31-03-2021
As Statutory Auditor	7.68	6.24
As GST Consultant	0	0.91

(vii) Disclosure relating to Corporate Social Responsibility (CSR)

(All the figures are in Lakhs)

Particulars	31-03-2022	31-03-2021
Amount Required to be spent by the company during the year	20.03	10.60
Amount of expenditure incurred	99.84	51.53
Shortfall at the end of the previous year	-	-
Total of previous years shortfall	-	-
Reason for shortfall	NA	NA
Contribution to a section 8 company controlled by the company in relation to CSR expenditure	76.91	27.91

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

50. Additional Regulatory information pursuant to the provisions of Schedule III of The Companies Act, 2013 (Contd..)

The company has undertaken following activities towards Corporate Social Responsibility:

(i) Promoting Education.

(ii) Setting up old age homes, day care centres and such other facilities for senior citizens.

The contribution to a section 8 Company controlled by the company has been used for following activities:

(i) Promoting Education.

(ii) Promoting health care including preventinve health care.

(iii) Setting up homes and hostels for women and orphans.

(iv) Setting up old age homes, day care centres and such other facilities for senior citizens.

(v) Welfare of the schedule caste, tribes, other backward classes, minorities and women.

The Code on Social Security, 2020

The Code on Social Security 2020 ('Code') has been notified in the Official Gazette on September 29, 2020. The Code is not yet effective and related rules are yet to be notified. Impact if any of the change will be assessed and recognized in the period in which said Code becomes effective and the rules framed thereunder are notified.

Other Statutory information

(i) The Group do not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(ii) The Group have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(iii) The Group have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

  (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

  (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(iv) The Group have not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

  (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or

  (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(v) The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

Notes to Consolidated Financial Statements

For the year ended March 31, 2022

(vi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Approval of Consolidated Financial Statements

The Consolidated financial statements were approved for issue by the Board of Directors on May 3, 2022.

In terms of our attached report of even date
For **K A Sanghavi and Co LLP**
Chartered Accountants
ICAI FRN : 0120846W/W100289

CA Amish A. Sanghavi
Partner
M. NO. 101413
ICAI UDIN : 22101413AIJQSZ6981

Place : Surat
Date : May 3, 2022

For and on behalf of the Board
KPI Green Energy Limited
(Formerly Known as K.P.I. Global Infrastructure Limited)

Faruk G. Patel
(Chairman And Managing Director)
DIN : 00414045

Mohmed Sohil Y. Dabhoya
(Whole Time Director)
DIN : 07112947

Rajvi Upadhyay
(Company Secretary)

Nirav G. Raval
(Chief Financial Officer)

Place : Surat
Date : May 3, 2022

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Since 1994

GROUP

www.kpgroup.co

KPI Green Energy Limited
(Formerly known as K.P.I. Global Infrastructure Limited)
Reg. Office Address:
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Tel/Fax: +91 261 2244757
Email: info@kpgroup.co
Website: www.kpigreenenergy.com

a K&A creation | www.kalolwala.com

June 21, 2022

KPI Green Energy Limited: Ratings upgraded; outlook revised to Stable from Positive; rated amount enhanced

Summary of rating action

Instrument*	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Term Loans	183.75	178.00	[ICRA]A-; upgraded from [ICRA]BBB+; outlook revised to Stable from Positive
Cash Credit	13.00	25.00	[ICRA]A-; assigned/upgraded from [ICRA]BBB+; outlook revised to Stable from Positive
Working Capital Demand Loans	2.75	55.75	[ICRA]A2+; assigned/upgraded from [ICRA]A2
Bank Guarantee	0.50	2.50	[ICRA]A2+; assigned/upgraded from [ICRA]A2
Bank Guarantee	(2.00)	-	-
Total	**200.00**	**261.25**	

**Instrument details are provided in Annexure-1*

Rationale

To arrive at the ratings, ICRA has considered consolidated financials of KPI Green Energy Limited (KPIGEL) and its wholly-owned subsidiaries, KPIG Energia Private Limited (KPIGEPL) and Sun Drops Energia Private Limited (SDEPL), referred to as the Group.

The ratings upgrade factors in the expected improvement in scale and profitability at the Group level in FY2023 following the significantly higher execution of captive power plant (CPP) orders and commissioning of the ~28 MW capacities under the subsidiaries (full capacities expected to be operational from July 2022 onwards). The outstanding CPP order book as of May-2022 stood healthy at ~Rs. 350.0 crore compared to an order book of ~Rs. 180.0 crore (44.3 MW) as on December 14, 2021 (during the last rating exercise). These orders are expected to be executed over the next six to nine months, leading to significant revenue booking in the current fiscal. In FY2022, the Group's revenue more than doubled to Rs. 229.9 crore from Rs. 103.5 crore in FY2021 owing to a substantial increase in the CPP projects executed. ICRA expects the growing CPP business, commissioning of the new capacities with desired operating parameters under the IPP model and the remunerative tariff rates to improve the credit profile of the Group, going forward.

The ratings continue to factor in the extensive experience of the key promoter in the renewable energy sector and allied construction activities. The ratings also derive comfort from the long-term and medium-term power purchase agreements (PPA) for its independent power producer (IPP) capacities with reputed counterparties and a track record of timely payment of bills from them. Further, the ratings derive comfort from the debt service reserve account (DSRA) for the term loans availed for independent power producer (IPP) assets, which is expected to support the servicing of debt obligations, providing sufficient cushion in case of any distress.

The ratings, however, are constrained by the increase in the Group's debt levels, resulting from the debt-funded capex undertaken to increase the IPP capacities, which has led to a leveraged capital structure (TOL/TNW of 4.1 times as on March 31, 2022) at a consolidated level. Nevertheless, the TOL/TNW is expected to improve going forward, with the expected decline in debt levels following scheduled debt repayments as well as higher anticipated profitability. The ratings are also constrained by the risks associated with adequate generation levels in line with the P-90 PLF levels for the ~20 MW capacity at KPIGEPL and 8 MW capacity under SDEPL. The cash flows from the IPP segment are also susceptible to remunerative tariff realisation,

Figure 2.1

which remains exposed to grid tariff rates, open access/transmission charges and competition. The ratings are further constrained by the risks pertaining to the termination of PPAs by the existing clients, given the weak exit clause of the PPAs. ICRA also notes the Group's relatively high working capital intensity resulting from KPIGEL's engineering, procurement and construction (EPC) business for captive power plants (CPP).

The Stable outlook on the long-term rating reflects ICRA's opinion that KPIGEL will continue to benefit from the extensive experience of its promoter, and a healthy order book position in the CPP segment providing near-term revenue visibility. Also, the IPP segment is expected to demonstrate satisfactory generation levels as witnessed in the past, leading to stable cash inflows that would support the company's profitability and debt servicing.

Key rating drivers and their description

Credit strengths

Experience of key promoter in renewable energy sector - The key promoter, Mr. Faruk G. Patel, who is the founding member of the Group, has over two decades of experience in the renewable energy sector and allied construction activities. He is also the founder of K.P. Energy Ltd. (involved in wind energy related projects) and KP Buildcon Private Limited (involved in the fabrication and solar projects).

Long-term PPAs with reputed counterparties - KPIGEL has entered into long-term PPAs of ~15-20 years for its IPP capacities with reputed counterparties such as Meghmani Organics Ltd., L&T, UPL, Cadila Pharmaceuticals Ltd. and Colourtex Industries Pvt. Ltd. among others with a track record of timely payment of bills from them. This provides revenue visibility for the company's IPP business along with low counterparty credit risk.

Healthy growth in revenue over the years along with healthy profitability - KPIGEL provides solar power as an independent power producer (IPP) and as a service provider (EPC contractor) to CPP customers. The company's revenue has shown consistent growth over the past five fiscals. Its revenue grew at a healthy CAGR of ~53% over FY2017-FY2022 on account of healthy capacity additions at its Solarism plant along with a significant increase in the CPP revenues over the years. In FY2022, its revenue grew at a healthy rate of ~112% to Rs. 219.02 crore from Rs. 103.50 crore in FY2021 owing to a substantial increase in the CPP projects undertaken. Further, in the current fiscal as well, the Group's revenue is expected to almost double on a year-on-year (YoY) basis, driven by a significant increase in the CPP orders undertaken and the commencement of the IPP capacities at the subsidiaries.

Also, the Group's profitability is healthy, marked by an operating profit margin (OPM) of 47.36% in FY2022 compared with 56.43% in FY2021. The OPM moderated on a YoY basis in FY2022 owing to the higher contribution of the CPP segment to the revenue, which has a lower margin compared to the IPP segment. Nevertheless, at the absolute level, the OPBDITA increased by ~86% in FY2022 on a YoY basis. The debt protection metrics remain comfortable with an estimated interest coverage of ~3.8 times and DSCR of ~2.1 times for FY2023.

Presence of DSRA - The receivables from the IPP segment are routed through an escrow account into a debt service reserve account (DSRA) equivalent to one quarter of debt servicing obligations (interest + principal). This is expected to support the servicing of debt obligations in case of any distress.

Credit challenges

Leveraged capital structure and high working capital intensity - The Group's capital structure is expected to remain leveraged with a projected gearing of ~1.5 times and TD/OPBDITA of ~2.1 times (gearing and TD/OPBDITA adjusted for lease liabilities) as on March 31, 2023, owing to the high debt availed to build the IPP capacities. Further, KPIGEL availed a guaranteed emergency credit line (GECL) in the form of working capital term loan of Rs. 48.00 crore in FY2022 to fund the incremental

working capital requirements arising from the growing CPP business, which led to a rise in debt levels. Notwithstanding this, going forward, the debt levels are expected to decline with the scheduled debt repayments.

KPIGEL's working capital intensity remains high due to the high inventory and debtor levels in the EPC (CPP) projects. The NWC/OI declined to 26% in FY2022 from 69% FY2021 (100% in FY2020) owing to the reduction in debtor days in the CPP segment. The working capital intensity is generally high in September and March due to high sales/billing concentration of the EPC segment during these months.

PPA termination risk - The cash flows from the IPP segment are susceptible to PPA termination by the existing clients, given the weak exit clause of the agreements. The PPAs can be terminated by either party after giving a notice of six months/one year. Notwithstanding this, historically, the Group has not witnessed any major PPA termination from its key clients. Also, KPIGEL has entered into additional PPAs (above its total IPP capacity of 66 MW) of ~24 MW capacity, which provide a cushion in case of termination by any of the customers. The total PPAs entered into by the Group (including subsidiaries) stand at ~122 MW against the total capacity (including the capacities at the subsidiaries yet to become operational) of ~94 MW.

Susceptibility of IPP cash flows to tariff rates/regulatory changes - The IPP segment's cash flows are susceptible to tariff realisation, which remains exposed to the grid tariff rates and the open access/transmission charges. Under the new Gujarat Solar Power Policy 2021, the net realisations have lowered owing to the introduction of banking charges of Rs. 1.50/unit and the increase in the cross-subsidy surcharge. However, most of KPIGEL's capacity is registered under the older regime, resulting in better realisations. Notwithstanding this, the capacities under the subsidiaries will fall under the new policy, resulting in lower realisations.. Further, the increase in competition from other players could also result in lower per unit realisation going forward, impacting the revenue and profitability growth. However, the Group has a competitive advantage owing to its huge land bank and established evacuation infrastructure, with a successful track record of operations.

Susceptibility of IPP cash flows to climatic conditions - The IPP segment's cash flows remain vulnerable to solar radiation levels, losses in PV systems due to temperature and climatic conditions and inverter efficiency and module degradation owing to ageing. However, the variation in solar levels has historically been much lower than other sources of renewable energy such as wind and hydropower projects. KPIGEL's PLF level in FY2022 was decent at 18.62% in FY2022; however, the same declined from 19.25% in FY2021 owing to an extended monsoon. Going forward, any sharp deterioration in the generation performance on a sustained basis will be a key credit monitorable.

Liquidity position: Adequate

The Group's liquidity is strengthened by the presence of a DSRA equivalent to one quarter for the term loans availed for the IPP assets. Also, the Group is expected to generate sufficient annual cash accruals of ~Rs. 98-111.0 crore over FY2023-FY2024 against the debt repayments of ~Rs. 32.9-35.6 crore every year. Further, KPIGEL's working capital limit utilisation was moderate at ~67% against the sanctioned limit for the 24-month period of April 2020 to March 2022.

Rating sensitivities

Positive factors - The ratings may be upgraded if the scale increases along with remunerative tariff realisations amid a healthy profitability at the Group level. An improvement in the working capital cycle and liquidity position will also support an upgrade.

Negative factors - The ratings may be downgraded if the generation level or tariff realisation is lower with increasing open-access charges, or if the CPP revenue is lower-than-estimated, leading to a material deterioration in earnings and key credit metrics. A stretch in the working capital cycle or any further large capex that deteriorates the capital structure and liquidity will also affect the ratings. An interest coverage of less than 3.8 times at the consolidated level on a sustained basis may also warrant a ratings downgrade.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Corporate Credit Rating Methodology Rating Approach - Consolidation Rating Methodology for Solar Power Producers
Parent/Group Support	Not applicable
Consolidation/Standalone	The ratings are based on the consolidated financials of KPIGEL and its wholly owned subsidiaries, KPIGEPL and SDEPL.

About the company

KPI Green Energy Limited (previously known as K.P.I. Global Infrastructure Ltd.) (KPIGEL), incorporated on February 01, 2008, is engaged in solar power generation. It provides solar power, both as an independent power producer (IPP) and as a service provider (EPC contractor) to CPP customers. The company carries out the entire business from its Solarism plant located at the Sudi, Samiyala & Tanchha villages in Bharuch, Gujarat. Currently, the company has an installed capacity of 66 MW of solar power under the IPP segment and has executed more than 65 MW of EPC/CPP projects since its inception. The company is listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange, India.

The solar power plants under the subsidiaries, i.e., ~20 MW under KPIGIL and 8 MW under SDEPL, are expected to be fully operational from July 2022. These plants are also located at Bharuch, Gujarat.

Key financial indicators (Consolidated)

	FY2021	FY2022
Operating Income (Rs. crore)	103.5	229.9
PAT (Rs. crore)	22.0	43.4
OPBDIT/OI (%)	56.4%	47.4%
RoCE (%)	15.1%	22.4%
Total Outside Liabilities/Tangible Net Worth (times)	2.4	4.1
Total Debt/OPBDIT (times)	4.1	3.1
Interest Coverage (times)	3.6	2.9
DSCR (times)	1.7	2.0

PAT: Profit after Tax; OPBDIT: Operating Profit before Depreciation, Interest, Taxes and Amortisation; ROCE: PBIT/Avg (Total Debt + Tangible Net Worth + Deferred Tax Liability - Capital Work in Progress); DSCR: (PBIT + Mat Credit Entitlements - Fair Value Gains through P&L - Non-cash Extraordinary Gain/Loss)/(Interest + Repayments made during the Year).

Status of non-cooperation with previous CRA: Not applicable

Any other information: None

Rating history for past three years

	Instrument	Current Rating (FY2023)				Chronology of Rating History for the past 3 years			
		Type	Amount Rated (Rs. crore)	Amount Outstanding as on March 31, 2022 (Rs. crore)	Date & Rating	Date & Rating in FY2022	Date & Rating in FY2021		Date & Rating in FY2020
					Jun 21, 2022	Jan 11, 2022	Feb 02, 2021	Jan 14, 2021	-
1	Term Loans	Long-term	178.00	170.74	[ICRA]A-(Stable)	[ICRA]BBB+(Positive)	[ICRA]BBB+(Stable)	-	-
2	Cash Credit	Long-term	25.00	-	[ICRA]A-(Stable)	[ICRA]BBB+(Positive)	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)	-
3	Working Capital Demand Loans	Short-term	55.75	-	[ICRA]A2+	[ICRA]A2	[ICRA]A2	-	-
4	Bank Guarantee	Short-term	2.50	-	[ICRA]A2+	[ICRA]A2	[ICRA]A2	-	-
5	Bank Guarantee	Short-term	-	-	-	[ICRA]A2	[ICRA]A2	[ICRA]A2	-

Complexity level of the rated instruments

Instrument	Complexity Indicator
Term Loans	Simple
Cash Credit	Simple
Working Capital Demand Loans	Simple
Bank Guarantee	Very Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional or legal aspects. Details on the complexity levels of the instruments are available on ICRA's website: www.icra.in

Annexure-1: Instrument details

ISIN No/ Bank Name	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
NA	Term Loans	FY2018-FY2021	~7.45-10.45%	~FY2033	178.00	[ICRA]A- (Stable)
NA	Cash Credit	NA	NA	NA	25.00	[ICRA]A- (Stable)
NA	Working Capital Demand Loans	NA	NA	NA	55.75	[ICRA]A2+
NA	Bank Guarantee	NA	NA	NA	2.50	[ICRA]A2+

Please click here to view details of lender-wise facilities rated by ICRA

Annexure-2: List of entities considered for consolidated analysis

Company Name	KPIGIL Ownership	Consolidation Approach
KPIG Energia Private Limited	100.00%	Full Consolidation
Sun Drops Energia Private Limited	100.00%	Full Consolidation

ICRA

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+91-9354738909 (open Monday to Friday, from 9:30 am to 6 pm)

info@icraindia.com

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ICRA

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Annexure - III

आर.पी. 54/
R. P. - 54

भारतीय डाक विभाग
DEPARTMENT OF POSTS - INDIA

प्राप्ति स्वीकृति / ACKNOWLEDGEMENT

• अनावश्यक को काट दिया जाए
• Strike out if not relevant

रजिस्ट्री-पत्र / पार्सल प्राप्त हुआ
Received Registered Latter/Parcel _____

क्रमांक / No.	तारीख / Dated	का / of

• बीमे का मूल्य रुपयों में _____
• Insured for Rupees _____
पाने वाले RAJesh R Manigar
Addressed to Late S. Plot No. 176/16, Patel 50 C, Madheshwar Marg Mumbai, Sandor Nagar Bhopal
को / On _____

वितरण डाकघरकी तारीख-मोहर
Date stamp of office of delivery हस्ताक्षर और नाम / Signature and Name

R. R. Manigar
5-11-2022

Track Consignment

Quick help

* Indicates a required field.

* Consignment Number

RG085467618IN

Track More

Booked At	Booked On	Destination Pincode	Tariff	Article Type	Delivery Location	Delivery Confirmed On
Surat HO	25/11/2022 17:31:03	364001	108.00	Registered Letter	Bhavnagar HO	28/11/2022 18:44:00

Event Details For : RG085467618IN

Current Status : Item Delivery Confirmed

Date	Time	Office	Event
28/11/2022	18:44:00	Bhavnagar HO	Item Delivery Confirmed
28/11/2022	11:40:35	Bhavnagar HO	Out for Delivery
28/11/2022	08:44:21	Bhavnagar HO	Item Received
27/11/2022	12:05:56	Bhavnagar RMS	Item Dispatched
27/11/2022	09:48:35	Bhavnagar RMS	Item Received
27/11/2022	09:42:36	Bhavnagar RMS L2R	Item Dispatched
27/11/2022	07:57:19	Bhavnagar RMS L2R	Item Bagged
27/11/2022	05:36:37	Bhavnagar RMS L2R	Item Received
27/11/2022	05:32:03	Bhavnagar RMS	Item Dispatched
27/11/2022	05:26:11	Bhavnagar RMS	Item Received
26/11/2022	20:23:03	AHMEDABAD RMS TMO	Item Dispatched
26/11/2022	16:16:42	AHMEDABAD RMS TMO	Item Received
26/11/2022	05:31:27	Surat RMS TMO	Item Dispatched
26/11/2022	05:17:02	Surat RMS TMO	Item Received
26/11/2022	04:53:35	Surat CRC L1R	Item Dispatched
26/11/2022	04:47:12	Surat CRC L1R	Item Bagged
25/11/2022	20:23:33	Surat CRC L1R	Item Received
25/11/2022	20:07:40	Surat RMS TMO	Item Dispatched
25/11/2022	20:03:39	Surat RMS TMO	Item Received
25/11/2022	18:34:57	Surat HO	Item Dispatched
25/11/2022	18:33:11	Surat HO	Item Bagged
25/11/2022	17:31:03	Surat HO	Item Booked

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External Links

National Voter's Service Portal
Application Security Audit Report

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2715 / E-Nappal / 04 / 2023

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પ્રતિ,
સેક્રેટરી શ્રી, (રૂપવંતસિંહ)
ગુજરાત વીજ નીયમન પંચ
છઠો માળ, ગીફ્ટ વન, રોડ ૫ સી,
ઝોન ૫, ગીફ્ટ સીટી,
ગાંધીનગર. ૩૮૨૩૫૫

૧) ફરી.નું નામ – **રાજેશકુમાર રસીકલાલ મણીયાર**
૨) ફરી.નું સરનામું – **'લોટસ' પ્લોટ નંબર ૧૭૪૨/૬, પટેલ સોસાયટી, મોઢેશ્વર માતા મંદીર રોડ, સરદારનગર, ભાવનગર.**

વિષય :– અમારી તા.૦૬/૦૯/૨૦૨૧ની વાંધા અરજી
સંદર્ભ :– (૧) આપના પત્ર ક્રમાંક ૦૩૨૭ તા.૦૭/૦૩/૨૦૨૩

સાહેબ શ્રી,

અમારી વિષય દર્શીત વાંધા અરજીના અનુસંધાને આપના સંદર્ભ દર્શીત પત્ર નંબર એક ના અનુસંધાને અનુસંધાને જણાવવાનું કે...

(૧) અમો અમારી ફરીયાદ અને તેના અનુસંગીક પુરાવાઓ તેમજ વિશેષ રજુઆતો અને પુરાવાઓ રજુ કરવા માગીએ છીએ.

(૨) આ માટે હાલમાં અમારી પાસે રહેલ પુરાવાઓ અમો આ સાથે રજુ રાખીએ છીએ જયારે વિશેષ પુરાવાઓ મેળવવા માટે રાજયના પી.જી.વી.સી.એલ પાસે તથા અન્ય રાજયોની વિજ કુંપનીઓ પાસે આર.ટી.આંઈ. કરીને માગવામાં આવેલ છે. આ આર.ટી.આંઈ. નીચે અમોને પુરાવાઓ મળતા અમો તે પણ આપની સમક્ષ રજુ રાખીશું.

વિશેષમાં જણાવવાનું કે...

મકરહુ લાયસન્સ મેળવવા માટે કે.પી.આઈ ગ્રીન એનર્જી લી. દવારા આપની સમક્ષ અરજી રજુ કર્યા પછી આપના દવારા મંજુરી આપવામાં આવેલ નથી તો પણ તે અંગેની કામગીરી શરૂ કરી દેવામાં આવેલ છે જેની જાણકારી અમોને મળેલ છે અને તે અંગેના પુરાવાઓ મેળવવા માટે અમોએ અલગ થી આર.ટી.આંઈ. પણ કરેલ છે. આથી અમોને અમારી તમામ આર.ટી.આંઈની અરજીઓમાં માહિતીઓ / પુરાવાઓ મળે થી અમો તે રજુ રાખીશું.

G.E.R.C.
Inward No. 1575
Date : -3 APR 2023

Tech-2

((૨))

આ ઉપરાંત અમો અમારો પક્ષ રાખવા માટે પણ સીનીયર એડવોકેટની વ્યવસ્થા કરી રહયા છીએ જે નકકી થયેથી અમો અમારી વતી અમારા એડવોકેટને આપની સમક્ષ રજુઆત કરવા માટે રોકી શકીએ.

આથી અમો ફરીયાદીની માનસર અરજ છે કે ... આપની તા.૧૫/૦૩/૨૦૨૩ની સુનાવણીની તારીખ અંગે અમોને નવી તારીખ એકાદ મહિના પછીને એટલે કે આશરે ૨૫ એપ્રીલ ૨૦૨૩ ની આસપાસની આપવા વિનંતી છે.

અરજી / ફરીયાદ કરનારની સહિ

.....

(રાજેશ આર. મણીયાર)

મો. ૯૪૨૬૨૨૧૪૦

તા.૧૨/૦૩/૨૦૨૩

નકલ રવાના :–

(૧) કેપીઆઈ ગ્લોબલ એનર્જી લિમિટેડ,

કે.પી. હાઉસ, ઈશ્વર ફાર્મ જંકશન બીઆરટીએસની સામે,

બ્લીસ આઈવીએફ સર્કલ પાસે, કેનાલ રોડ, ભટાર, સુરત.૩૯૦૫૧૭

To,
સેક્રેટરી શ્રી (રૂપવંતસિંહ)
ગુજરાત વીજ નીયમન પંચ
છઠ્ઠો માળ, વીદ્યુત ભવન, રોડ ૫સી,
ઝોન ૫, ગીફ્ટ સીટી,
ગાંધીનગર - ૩૮૨૩૫૫

From:
રાજેશ. આર. મલીયાર
"લોટસ" ફ્લાટ નં. ૧૭૨૨/૬, ૫ટેલ્સોસાયટી,
અક્ષરધામ માતા મંદીર રોડ, સરદારનગર. ભાવનગર
મો. ૯૪૨૬૨૨૨૪૯

104715/e-tappal/04/2023

786

Code 5977

VAKALATNAMA

In The Gujarat Electricity Regulatory Commission At Ahmedabad.

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

License Application No. 2 2023

Dist:_____

KPI Green Energy Ltd. (Fooma] Plaintiff/Appellant/Petitioner

] Decree-Holder-Claimant

] Complainant-Applicant

v/s

Objector: Rajeshkumar] Defendant/Respondent

] Judgment Debtor/Opponent

R. Maniyar] Accused]

1. I/We KPI Green Energy Ltd. through its Whole time Director Mohmed Sahil Yusufbhai Dabhoya above named do, hereby retain (Sandeep R Limbani, Advocate) as my/our Advocate to appear, plead and contest the above case in my/our behalf. KRISHNA BHAYA

2. We further empower him to appear, plead, file petitions, enter into compromise and do all necessary acts in the above case, to execute any decree or order that may be passed in my/our behalf, to prefer an appeal from any order, judgment, and to receive from the court all documents, refunds, all sums of money that I/We may be entitled to get and grant receipts thereof and effect compromise or settlement.

3. I/We also undertake to confirm all acts done by the said Advocate or by any other Advocate or Pleader on his behalf in so doing.

4. I/We further agree that if / We fail to pay the fees agreed upon or to give due instructions at proper stages, he is at liberty to retire from the case and recover all his dues, from me/us and retain all my/our papers till such dues are paid.

Dated this the 14 Day of Feb 2023

for ~~Accepted~~ pu.

Accepted _____

KPI GREEN ENERGY LIMITED AUTH.

Krishna Bhaya

Sandeep R Limbani
Advocate
B-518 Navratna Corporate Park
Iskon ambli road , Near Hilton
Ahmedabad
Cell no +919825941707

AD (Legal) for (Legal) PW in relevant files 18/04/2023

Due 18/4

legal 18/4

G.E.R. Inward No. - 1796 18 APR 2023

787

Subject: Fwd: License Application No.2/2021 filed by K.P.I.Global Infrastructure Ltd. Vs. Rajeshkumar R. Maniyar.
Date: Tuesday, 25 April 2023 at 8:04:33 PM India Standard Time
From: GERC <gerc@gercin.org>
To: M R Jhala <mrjhala@gercin.org>, Abhishek Makwana <abhishekmakwana@gercin.org>

Gujarat Electricity Regulatory Commission

From: Krishna Krish <krishbhaya@gmail.com>
Sent: Tuesday, April 25, 2023 7:49:33 PM
To: Roopwant Singh, IAS <secretary@gercin.org>
Cc: GERC <gerc@gercin.org>
Subject: License Application No.2/2021 filed by K.P.I.Global Infrastructure Ltd. Vs. Rajeshkumar R. Maniyar.

Date:-24/4/2023.

The Secretary,
Gujarat Electricity Regulatory Commission,
8th floor,GIFT ONE,
Road 5-C, Zone-5, GIFT CITY,
Gandhinagar-382355.
Email: secretary@gercin.org

Subject: License Application No.2/2021 filed by K.P.I.Global Infrastructure Ltd. Vs. Rajeshkumar R. Maniyar.

Respected Sir,

The above matter is filed seeking permission for intrastate trading license. All procedure has been carried out for license but the matter has not come up for hearing before the Hon'ble Commission for final orders.

It is therefore requested to place the above matter before Hon'ble Commission for passing of further orders in the matter in the interest of

justice.

Thanking you,

Yours faithfully,

Ms.Krishna K.Bhaya
Advocate for petitioner

Sent from my iPhone

192703/e-tapal/04/2023

789

Krishna K.Bhaya,
Advocate

301, Dev Arc Commercial Complex, Iscon Circle, Near Fun Republic
S.G.Highway, Ahmedabad-380015. Ph: (O) :079- 26922156.
Mobile No.9824310046 Email: krishbhaya@gmail.com

Date:-24/4/2023.

To,
The Secretary,
Gujarat Electricity Regulatory Commission,
6th floor,GIFT ONE,
Road 5-C, Zone-5, GIFT CITY,
Gandhinagar-382355.
Email: secretary@gercin.org

Subject: License Application No.2/2021 filed by K.P.I.Global Infrastructure Ltd. Vs. Rajeshkumar R. Maniyar.

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Thanking you,

Yours faithfully,

Ms.Krishna K.Bhaya
Advocate for petitioner

Matter dealt by Tech-II Section
01/05/2023

legal
29/4.

ADI
01/05

G.E.R.C.
Inward No. -2052
Date : 29 APR 2023

Date :

790

Register Serial No. 12133/2023
Date 18 JUL 2023
My Commission Expires on 22th January 2027

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

BEFORE HON'BLE GUJARAT ELECTRICITY REGULATORY COMMISSION

LICENSE APPLICATION NO.2 OF 2021

KPI Green Energy Ltd.

Pertains to Tech-II 21/7/23

..... Applicant.

Versus.

G.E.R.C.
Inward No - 3510
Date : 21 JUL 2023

Mr. Rajeshkumar R Maniyar

..... Objector.

ADDITIONAL AFFIDAVIT ON BEHALF OF KPI GREEN ENERGY LTD. (FORMERLY KNOWN AS KPI GLOBAL INFRASTRUCTURE LTD.)

I, Mohamed Sohil Yusufbhai Dabhoya, S/o. Yusufbhai Dabhoya, male, aged 38 years, occupation service, Whole Time Director of KPI Green Energy Limited, having office at Surat, do hereby solemnly affirm and on oath as follows: -

1. I say that I am filing this affidavit in compliance with order passed by Hon'ble Commission on 28.6.2023 at the hearing of the above petition.

2. I am producing herewith copy of F.I.R. filed against one of the Directors of the applicant company at **"Annexure-A"**. It is in respect to financial transactions between two parties. In the said case police has filed charge-sheet. I am producing herewith copy of charge-sheet filed by police at **"Annexure-B".** I say and submit that Special Criminal Application No.5797 of 2016 is filed in the said matter and Hon'ble Gujarat High Court has vide order dated 5.4.2023 stayed the further proceedings before the trial court. The said interim relief is extended from time to time. Lastly the matter

S. Dabhi

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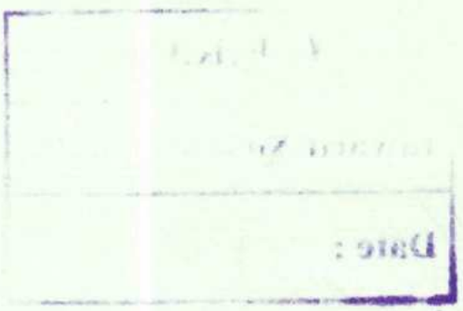

was fixed for hearing on 14.7.2023 and the matter is now fixed on 14.8.2023. Copies of orders dated 5.4.2023 and 14.7.2023 are annexed hereto and marked as **"Annexure-C"(Colly.)**

3. I say and submit that SCA No.6303/2020 is filed by Sangar Vishram Dhanraj & anr. Vs. State of Gujarat and K.P. Energy Pvt. Ltd. against erection of electricity lines. In the said matter Hon'ble Gujarat High Court has on 11.3.2020 issued notice making it returnable on 18.3.2020. Thereafter the said matter is pending and hearing and not listed for hearing till date. A copy of order dated 11.3.2020 passed by Hon'ble Gujarat High Court in SCA No.6303/2020 and status of the said petition downloaded from the website of Gujarat High Court are annexed hereto and marked as **"Annexure-D"(Colly.).**

4. I say and submit that Criminal Case No. 1554 of 2017 is pending before Taluka Court, Mahuva against company and its Directors filed by Mr. Falgun Modi, GPCB. The said case pertains to directions under section 5 of Environment Protection Act, 1986 were issued by Addl. Chief Secretary dated 22.09.2017 to KP Energy Limited. A copy thereof was marked to the Regional Officer, Bhavnagar of GPCB to file a complaint under section 19 of Environment Protection Act, 1986 for violation of the provisions of CRZ Notification, 2011. Thereafter on 27.10.2017 Addl. Chief Secretary had issued letter withdrawing the said direction issued under Sec.5 of The Environment Protection Act,1986. Despite the revocation of said directions, the complaint under section 19 was filed by Shri Falgun Manubhai Modi (Regional Officer - Bhavnagar) against KP Energy and all of the Directors of KP Energy dated 20th November, 2017 before the Judicial Magistrate

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First Class. Against which KP Energy has filed the Discharge Application in the year 2018 which is pending before the Hon'ble Court for disposal. A copy of complaint, revocation letter and discharge application are annexed herewith ant marked as **"Annexure-E"(Colly.)**

5. Except the above cases, there are no civil/criminal cases pending against Company and its Directors in any court of law.

What is stated above is correct to the best of my knowledge and information and I believe the same to be true.

Solemnly affirmed at Surat on this 18th day of July, 2023.

KP GREEN ENERGY LIMITED AUTH.

Deponent.

Identified by me:

P. H. Desai
(B.A., LL.B.)
Advocate **Advocate**
Pal-Adajan, Surat.

SOLEMNLY AFFIRMED BEFORE ME

GHANSHYAM J. PATEL
NOTARY
SURAT CITY (GUJ.)
GOVT. OF INDIA

Register Serial No. 12132/23
Date 18 JUL 2023
My Commission Expires on 22th January 2027

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

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भारत सरकार
Government of India

आधार

भारतीय विशिष्ट ओळख प्राधिकरण
Unique Identification Authority of India

નામાંકન ક્રમ સંખ્યા / Enrollment No.: 0000/00626/84115

To
મોહમદ સોહિલ યૂસુફભાઈ ડભોયા
Mohmed Sohil Yusufbhai Dabhoya
C/O MO SOHEL,
C-8 REHMAT NAGAR SOCIETY, MANCHHIWAD
TEKRO,
RANDER, RANDER,
VTC: Bhesan,
PO: Bhesan,
District: Surat,
State: Gujarat,
PIN Code: 395005,
Mobile: 9979444786

26/11/2014
125375545

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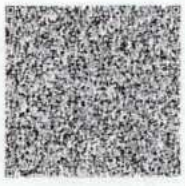

આપનો આધાર નંબર / Your Aadhaar No. :

5445 9293 3847

મારો આધાર, મારી ઓળખ

भारत सरकार
Government of India

મોહમદ સોહિલ યૂસુફભાઈ ડભોયા
Mohmed Sohil Yusufbhai Dabhoya
જન્મ તારીખ / DOB : 21/06/1983
પુરુષ / Male

26/11/2014

5445 9293 3847

મારો આધાર, મારી ઓળખ

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NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

Annexure-A

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પોલીસ અધિકારનાં ગુનાની પ્રથમ માહિતી અહેવાલ
(ફોજદારી કાર્યરીતિની ક. ૧૫૪ હેઠળ)

(પોલીસ મહાનિર્દેશક અને મુખ્ય પોલીસ અધિકારી શ્રી ગુ.રા.ગાંધીનગરનાં પત્ર ક્રમાંકઃજી-
૧/(કાઈમ)/ટે-૧/પરચ- ૧૦૩/૦૮/૨૭૯૫/૦૮ તા. ૫૫/૧૨/૦૮ નાં ઈ-રજવાન મેસેજ આધારે)
(પાના નં ૧)

૧ જિલ્લો :- વડોદરા ગ્રામ્ય પો.સ્ટે. વરણામા વર્ષ ૨૦૧૬ **પ્રથમ માહિતી નં** I ૬૧/૧૬
: તા: ૦૨/૦૮/૨૦૧૬

૨ **કાયદો** **કલમો**
(૧) ઈપીકો કલમ ૪૪૭,૪૦૬,૪૨૦,૫૦૬,૧૧૪ મુજબ

૩ **(૬) ગુન્હો બન્યા તારીખ અને સમય.તારીખઃ** - તા. માહે એપ્રીલ ૨૦૧૬ થી આજદીન સુધી
(ખ) ગુન્હો જાહેર(પો.સ્ટે.માં) તારીખઃ- તા. ૦૨/૦૮/૧૬ ક. ૧૯/૦૫ વાગે
(ગ) સ્ટેશન ડાયરી એન્ટ્રી(નોંધણી) ૧૫/૧૬ તારીખઃ- તા.૦૨/૦૮/૧૬ ક. ૧૯/૦૫ વાગે

૪ **માહીતી કેવી રીતે મળી :** - મૌખિક

૫ **બનાવની જગ્યા : (૬) પો.સ્ટે.થી ગુનાની જગ્યાનું અંતર તથા દિશા :** મોજે પોર ગામની સીમ ને.હા.નં. ૮ ઉપર દર્શન હોટલ ની બાજુમાં ઇ.ડી.મી.૮ બીટ નં. ૨

બીટ નંબર/આ.પો./ચોકીનું નામઃ બીટ નં. ૨
(ખ) સરનામું :- વરણામા પો.સ્ટે
(ગ) જો પો.સ્ટે. વિસ્તારની બહારનો ગુનો હોય તો તે પો.સ્ટે.નું નામ :.....
જિલ્લો/શહે..... **રાજય** .....

૬ **ફરીયાદી/ખબર આપનાર :**
(૬) નામ :. શ્રી મુકેશ ભીમરાજ ગુપ્તા
(ખ) પિતા/પતિનું નામ : ભીમરાજ ગુપ્તા
(ગ) જન્મતારીખ/વર્ષ : .....ઉ.વ. - ૪૧ **(ઘ) રાષ્ટ્રીયતા :-** ભારતીય
(ચ)પાસપોર્ટ નંબર :.....**પાસપોર્ટ આપ્યા**
તારીખ:.....**સપોર્ટ આપનાર ઓથોરીટીનું**
સ્થળ/સરનામું.....

(છ) વ્યવસાય :- વેપાર

(જ) સરનામું :- રહે ૨૮ શીવદાસ નગર મકરપુરા રોડ ત્રણ રસ્તા વડોદરા શહેર મો.નં. ૭૦૪૫૬૫૫૫૧

૭ **તહોમતદારોનાં નામ,સરનામા,પુરી વિગત**

(ઓળખાયેલા શકમંદ/વણઓળખાયેલ આરોપીઓની તમામ વિગતો સાથેની માહીતી)

(૧) ભુપેન્દ્ર શાહ કશીપરીખ ટ્રેડર્સના માલીક વડોદરા શહેર (૨) ફારૂક ગુલામ પટેલ રહે એ/૧ -૨ ફીરદોસ ટાવર ફજલ શાપીંગ સેન્ટર પાણી ન્યુ રાઈટ રોડ સુંગમ સોસાયટી અડાજણ પાટીયા સુરત શહેર (૩) દીપક પંચાલ રહે સુરત શહેર મો.નં. ૯૬૬૨૩૩૩૯૯૧ તથા ૭૬૬૦૮૮૬૬૨૯૧ (૪) આરોપી નં. ૨ ના કંપની પર ઠાકર માણસો ૨ નામ-ઠામ નમુદ નથી

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NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

BIRLA
BRANCH
PAT
CITY
No.
Expiry
AUTHORISED SIGNATORY

૮ માહીતી મોડી આપવાનું કારણ :-

૯ ચોરી થયેલ હોય તો ચોરાયેલ મિલ્કતનું સંપુર્ણ વર્ણન.

૧૦ ચોરી થયેલ મિલ્કતની કુલ કિંમત :-

૧૧ અકસ્માત મોત નંબર (જો હોય તો) :- .....

૧૨ પ્રથમ માહિતીની વિગત :- તે એવી રીતી કે આ કામના ફરીયાદીની પાસેથી આરોપી નં. ૧ ના બાકી નિકળતા રૂપીયા ૫,૩૨,૦૦,૦૦૦/-લેવાના હોય જેની ફરીયાદી ફેકટરી વેચવાની હોય આરોપી નં. ૧ નાએ પોતાના ફાયદા સારૂ ફેકટરી ને વેચાણ આપવા સારૂ આરોપી નં. ૨ ને લાવી તે ઓની સાથે ફરી ની ઓળખાણ કરાવી ફરી કંપનીની કિંમત રૂપીયા ૧૯,૦૦,૦૦,૦૦૦/- માં વેચાણ કરવા માટે નું MOU સમજુતી કરાર કરી રૂપીયા ૫,૪૭,૦૦,૦૦૦,/-ફરીના ખાતામાં જમા કરાવી આરોપી નં. ૧ ના ઓને ૫,૩૨,૦૦,૦૦૦/- ફરી પાસે લેવાના નિકળતા હોય તે ફરીયાદી પાસે લઇ બાકી ના રૂપીયા ૧૫,૦૦,૦૦૦/- પણ આરોપી નં. ૧ નાએ તેના ખાતામાં ટ્રાન્સફર કરાવી લઇ તે રૂપીયા ફરીયાદીને પાસા ન આપી આરોપી નં. ૨ રૂપીયા ૧૨,૧૯,૦૦,૦૦૦/- બેન્કમાં ભરવાની ફરીયાદી સાથે થયેલ MOU મુજબ તે રૂપીયા એક પણ બેન્કમાં નહીં ભરી ફરીના ફેકટરીમાં પ્રવેશ કરી કબજો કરી ફરીને આરોપી નં.૧,૨ મારફતે આરોપી નં. ૩ દ્વારા ફરીના મોબાઇલ ઉપર ધાક ધમકી અપાવી ફરી પોતાની ફેકટરી ઉપર જતા આરોપી નં.૧,૨ દ્વારા ફેકટરી ઉપર મુકવામાં આવેલ આરોપી નં. ૪ દ્વારા ધાક ધમકી અપાવી ફરી સાથે આરોપીઓ એ ૧૨,૩૪,૦૦,૦૦૦/- રૂપીયાની વિશ્વાસઘાત ઠગાઇ કરી ગુનો કરવામાં [illegible]ને મદદગારી કરી ગુનો કર્યા વિગેરે બાબત

તા.૦૨/૦૮/૨૦૧૬

મારૂ નામ મુકેશ ભીમરાજ ગુપ્તા ઉ.વ.-૪૫, ધંધો-વેપાર, રહેવાસી- ૨૮, શીવદાસનગર, [illegible] રોડ, ત્રણ રસ્તા, વડોદરા મોબાઇલ નંબર ૭૦૪૫૬ ૫૫૫૧૩

રૂબરૂમાં પુછવાથી મારી અરજી સંબંધે ફરીયાદ હકિકત જાહેર કરી લખાવુ છુ કે, હું ઉપરના બતાવેલા સરનામે મારા પરીવાર સાથે રહુ છુ અને વેપાર કરી મારૂ ગુજરાન ચલાવુ છુ મારી વરણામા પો.સ્ટે.ની હદમાં પોર ગામની સીમમાં નેશનલ હાઇવે નંબર-૦૮ ઉપર દર્શન હોટલની બાજુમાં બી.એમ.ઇન્ફાસ્ટકચર પ્રાઇવેટ લીમીટેડ નામની કંપની આવેલ છે. જે કંપનીમાં ડાયરેકટર તરીકે હું પોતે છુ મારી કંપનીમાં ઓર્ડર મુજબ જી.ઇ.બી.ના ટાવર તથા પવનચક્કી બનાવવામાં આવે છે આ કંપની સને ૨૦૦૭ ના વર્ષમાં જુદા જુદા ખેડૂતો પાસેથી નવ થી સાડા નવ લાખ સ્કેવર ફુટ જેટલી જમીન વેચાણ રાખેલ હતી જે જમીન મારા નામે થયા પછી સને ૨૦૧૦ ના વર્ષથી ઉપરોકત કંપની ચાલુ કરેલ હતી.

મારી ઉપરોકત કંપની સને ૨૦૧૦ ના વર્ષમાં ચાલુ કર્યા પછી સને ૨૦૧૧-૧૨ ના વર્ષમાં IDBI અમદાવાદ સી.જી.રોડ ઉપર આવેલ, શાખામાંથી રૂ.૩૬,૦૦,૦૦,૦૦૦/- ની લોન લીધેલ હતી. મારા મીત્ર ભુપેન્દ્ર શાહ જેઓની કાશી પરીખ પ્રો.* નામની ટ્રેડર્સ આવેલ હોય જેઓ પાસેથી અમો વર્ષોથી મટીરીયલ ખરીદતા હોય જેથી અમો તેમને સારી રીતે ઓળખતા હતા અને તેઓ મારા પિતા ભીમરાજ ગુપ્તા નાઓના મીત્ર પણ થતા હતા અને મારા પિતાશ્રી તેઓની પાસેથી જ મટીરીયલ ખરીદતા હતા અને મારા પિતા સને ૨૦૧૪ ના વર્ષમાં ગુજરી ગયા પછી પણ અમો તેમની પાસેથી

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મટીરીયલ ખરીદતા હતા તેઓ પણ અમારી પાસે રૂ.૫,૩૨,૦૦,૦૦૦/- મટીરીયલના માંગતા હતા અને અમારે દેવું પણ થઇ ગયેલ હોય તેમજ બેંકમાંથી જે લોન લીધેલ હતી તે લોનના પણ રૂપીયા ૧૨,૧૯,૦૦,૦૦૦/- ભરવાના બાકી હતા અને કંપની બરાબર ચાલતી ન હોય જેથી મેં મારી ઉપરોકત કંપની વેચવા માટે કાઢેલી અને મારા મીત્ર ભુપેન્દ્ર શાહને પણ વાત કરેલ હતી ફારૂક ગુલામભાઇ પટેલ રહે. એ-૦૧-૦૨ ફીરદોસ ટાવર, કઝલ શોપીંગ સેન્ટર પાછળ, ન્યુ રાંદેર રોડ, સુગમ, સોસાયટી, અડાજણ પાટીયા, સુરત શહેર નાઓને લઇ આવેલા અને મારી ફેકટરી જોયેલી અને તે પછી અમો બે-ત્રણ વખત ભેગા થઇને ભાવ નકકી કરેલો જેમાં ત્રણ લાખ સ્કવેર ફુટ જમીન સાથે ફેકટરીનો સોદો રૂ.૧૯,૦૦,૦૦,૦૦૦/- માં થયેલ હતો. ત્યાર પછી માહે એપ્રીલ-૨૦૧૬ માં હુ તથા ભુપેન્દ્ર શાહ બન્ને ફારૂક પટેલની સુરત રાંદેર રોડ ઉપર આવેલ તેમની કે.પી. બીલ્ડકોન પ્રાઇવેટ લીમીટેડની ઓફીસે ગયેલા ત્યાં રૂ.૧૦૦/- ના સ્ટેમ્પ ઉપર એમ.ઓ.યુ. (સમજુતી કરાર) કરેલ જેમાં મારે IDBI બેંકમાં ભરવાના બાકી નિકળતા રૂપીયા ૧૨,૧૯,૦૦,૦૦૦/- તેઓને ભરવાના અને તે પછી મારે ભુપેન્દ્ર શાહને રૂ.૫,૦૦,૦૦,૦૦૦/- આપવાના હતા તે ચુકવી આપવા તેમજ બાકીના ના રૂપીયા અમોને આપવા અને બેંકમાં લોન અમારા નામે હોય જેથી બેંકમાંથી તેઓ પરભારે પૈસા ભરશે તેવું એન.ઓ.સી. મળ્યા બાદ એક મહીનાની અંદર પૈસા ભરી દેવા તેવું નકકી કરી લખાણ કરેલ હતુ અને જે લખાણ બેંકમાં આપી NOC મેળવેલ જે NOC માહે-મે/૨૦૧૬ ના મહીનામાં મળેલ હતુ જે NOC મે રૂપીયા ભરવા માટે ફારૂક [illegible] આપી દિધેલ અને આ ફારૂક પટેલે દસ-દસ લાખ કરીને કુલ્લે રૂ.૫,૪૭,૦૦,૦૦૦/- મારૂ ICICI [illegible] સુદરા રેસકોર્સ ખાતે ખાતું આવેલ હોય તે ખાતામાં જમા કરાવેલ હતા અને આ રૂપીયા તરત જ ભુપેન્દ્ર શાહના ખાતામાં ટ્રાન્સફર કરી દેતો હતો પરંતુ મારે રૂ.૫,૩૨,૦૦,૦૦૦/- તેઓના ખાતામાં ટ્રાન્સફર કર્યા પછી બાકીના રૂ.૧૫,૦૦,૦૦૦/- હતા તે પણ ભુપેન્દ્ર શાહ એ મને જણાવેલ કે બાકીના પાંચ લાખ રૂપીયા છે તે પણ મારા ખાતામાં ટ્રાન્સફર કરી દો તમને પાછા મળી જશે તેમ કહેતા મને તેઓ ઉપર પાકો ભરોસો અને વિશ્વાસ હોવાથી વધારાના રૂ.૧૫,૦૦,૦૦૦/- તેઓના ખાતામાં ટ્રાનસફર કરી દિધા હતા અને ત્યાર પછી બેંક તરફથી અમોને નોટીસ મળતા અમો ફારૂક પટેલને બેંકમાં રૂપીયા ભરી દેવા જણાવતા તેઓ ભરૂ છું હોલમાં મારી પાસે પૈસા નથી તેવા બહાનાઓ કાઢી આજદિન સુધી પૈસા ભરેલા નથી અને બેંક તરફથી જો પંદર દિવસમાં પૈસા નહીં ભરી દેવામાં આવે તો કંપની શીલ કરી દેવા જણાવવામાં આવેલ છે. અમો આ ફારૂક પટેલને નાણા ભરવા માટે ફોન કરીએ છીએ તો અમોને ફોન ઉપર ખોટી રીતે ધાક ધમકીઓ આપે છે અને તમોને રૂ.૫,૪૭,૦૦,૦૦૦/- આપેલા છે બાકીના હું ભરુ છુ પરંતુ આ રૂપીયા ભુપેન્દ્ર શાહ અને ફારૂક પટેલ બન્ને મીતર થતા હોય જેથી મારી જમીન તથા કંપની પડાવી લેવા એકબીજાંના મેળાપીપણામાં તેઓએ પરત લઇ લીધેલા છે અને છેલ્લા ૧૫ દિવસથી મોબાઇલ ફોન નંબર ૯૬૬૨૩ ૩૩૭૯૧ તથા ૭૪૯૦૮ ૪૬૨૫૧ ઉપરથી ફોન આવે છે અને તે સુરતથી દિપક પંચાલ બોલુ છુ તમો ફારૂક પટેલને રૂપીયા કેમ આપતા નથી તેમ કહી અવાર નવાર

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ધમકી આપે છે અને જણાવે છે કે, અમો તમને તેમજ તમારા ફેમીલીને પણ રૂપીયા નહીં આપો તો દેખાડી દઇશુ તેમજ આ ફારૂક પટેલે તેના બે માણસો અમારી કંપની ઉપર રાખેલ છે અને મારી કંપનીમાં એ.બી.બી., અલ્ટ્રાટેક, જેટકો કંપનીનો ઓર્ડર મુજબનો માલ તૈયાર કરીને કંપનીમાં જ પડી રહેલ છે આ કંપનીને જેમ જેમ માલની જરૂરીયાત હોય તેમ આપીએ છીએ. તેમજ પલક ટ્રેડર્સ ના માલીક બ્રીજલ શાહ નાઓ મારા મીત્ર થતા હોય અને તેમના ટ્રેડર્સનો સામાન મારી કંપની બંધ હોવાથી તેમાં મુકવા દેવા માટે જણાવતા આજથી છ મહીના પહેલા પલક ટ્રેડર્સનો સામાન મારી કંપનીમાં મુકેલ હતો. અને તેઓને આજથી એક મહીના ઉપર મારી કંપનીમાં મુકેલ પલક ટ્રેડર્સનો સામાનની જરૂરીયાત હોવાથી લેવા માટે હું તથા બ્રીજલ શાહ તથા મારા પત્ની સર્વણ ગુપ્તા એ રીતેના ગયેલા ત્યારે કંપની ઉપર બે માણસો હતા તેઓએ અમોને જણાવેલ કે, અમો ફારૂક પટેલના માણસો છીએ અને આ કંપની તેમણે વેચાણ રાખેલ છે જેથી તમોને કંપનીમાં જવા દઇશુ નહીં કે સામાન પણ લેવા દઇશુ નહીં તેમ કહી ધાક ધમકીઓ આપેલ હતી અને હાલમાં પણ અમારે એ.બી.બી. કંપનીને મટીરીયલ આપવાનું હોય પરંતુ અમારી ફેકટરી ઉપર ફારૂક પટેલના માણસો છે લેવા દેતા નથી અને ખોટી રીતે અમારી કંપનીમાં ઘુસી ગયેલા છે.

આ ભુપેન્દ્ર શાહને મારી પાસેથી રૂપીયા ૫.૩૨,૦૦,૦૦૦/- લેવાના નિકળતા હોય અને મારે ફેકટરી વેચવાની હોય જેથી પોતાના ફાયદા સારૂ મારી ફેકટરીનો વેચાણ રાખવા માટે ફારૂક પટેલને લઇ આવી અને તેઓને રૂપીયા ૧૯,૦૦,૦૦,૦૦૦/- માં વેચાણ કરવા માટેનું MOU (સમજુતી કરાર) કરી રૂપીયા ૫.૪૭,૦૦,૦૦૦/- મારા ખાતામાં જમા કરાવી ભુપેન્દ્ર શાહ નાઓને રૂ.૫.૩૨,૦૦,૦૦૦/- લેવાના નિકળતા હતા તે લઇ અને બાકીના રૂ.૧૫,૦૦,૦૦૦/- પણ આ ભુપેન્દ્ર શાહએ તેના ખાતામાં ટ્રાન્સફર કરાવી લીધેલ છે અને તે રૂપીયા પરત આપતા નથી અને ફારૂક પટેલને જે બેંકમાં રૂપીયા -- ૧૨,૧૯,૦૦,૦૦૦/- ભરવાની શરત થયેલ હતી તે મુજબ તેઓએ બેંકમાં પણ એક પણ રૂપીયા ભરેલ નથી અને મારી ફેકટરીનો કબ્જો તેણે લઇ લીધેલો છે અમારી ફેકટરીમાં પણ અમોને પ્રવેશ કરવા દેતા નથી અને અમારી સાથે છેતરપીંડી તેમજ વિશ્વાસઘાત કરેલ હોય તેમજ તેના માણસો મારફતે મોબાઇલ નંબર ૯૬૬૨૩૩૩૭૯૧, ૭૪૯૦૮૪૬૨૫૧ ઉપરથી રાતના સમયે છેલ્લા ૧૫ દિવસથી ફોન કરાવડાવી ધાક ધમકીઓ આપે છે જેથી ભુપેન્દ્ર શાહ, ફારૂક પટેલ તેમજ અમારી કંપની ઉપર અમોને પ્રવેશતા અટકાવનાર ફારૂક પટેલના બે માણસો જેઓના નામ સરનામાની મને ખબર નથી તેઓ તથા ઉપરોકત મોબાઇલ ફોન નંબરથી ફોન કરીને અમોને ધમકી આપનાર માણસ તથા તપાસમાં જણાઇ આવે તેઓ તમામ માણસો વિરૂધ્ધમાં મારી કાયદેસર તપાસ થવા ફરીયાદ છે. મારા પુરાવા તપાસમા લખાવેલ માણસો તથા તપાસમાં મળી આવે તે વિગેરે છે.

એટલી મારી ફરીયાદ હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

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SHYAMSHYAM PATEL
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ઉપરનું

(કે.જે.ચૌધરી)
પોલીસ ઇન્સ્પેકટર
લોકલ ક્રાઇમ બ્રાંન્ચ
વડોદરા ગ્રામ્ય, વડોદરા

ટીપ: ઉપર મુજબની લેખીત ફરીયાદ પોલીસ ઇન્સ્પેકટર શ્રી કે.જે.ચૌધરી સા. એલ.સી.બી. વડોદરા ગ્રામ્ય નાઓના ઉપરની હુકુમ સહ આપતા ગુનો રજી કરવામાં આવ્યો.

સ.સા. રવાના મે.જ્યુ.ફ.ક.ગેલ્ડ સા. આઠમા એડીશનલ સીવીલ જજ સા. ની કોર્ટ વડોદરા

૧૩. ગુન્હો નોંધ્યા પછીની કાર્યવાહીની વિગત :-

(ક) ગુન્હો રજી.કર્યો અને તપાસ શરૂ કરી

(ખ) પોલીસ ઇન્સ્પેકટર શ્રી વી.કે.ગઢવી એલ.સી.બી. વડોદરા ગ્રામ્ય

(ગ) ગુન્હાની તપાસ ન કરવાનાં કારણો : .....

(ઘ) ગુન્હાની તપાસ બીજે તબદીલ કરી તે પો.સ્ટે.નું નામ :.....જિલ્લો.....
શહેર.....

ફરીયાદીની ફરીયાદ વાંચી,બતાવતાં તે સામટ્ટ,સાહી કરેલ છે. અને જેની એક નકલ વિનામુલ્યે મળેલ છે

ફરીયાદીની સાહી/અંગુઠાનું નિશાન :-

૧૪ માહીતી આપનારની સાહી/અંગુઠાનું નિશાન :

પો.સ્ટે.નાં અધિકારીની સાહી
નામ :. મસુલભાઇ કલાભાઇ
હોદ્દો:. અ.હ.કો. બ.નં. ૯૯૪

૧૫ સંબધકર્તા નામદાર કોર્ટ ને મોકલ્યા તારીખ :. તા.૦૨/૦૮ /૧૬

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GOVT. OF INDIA

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મારૂ નામ મુકેશ ભીમરાજ ગુપ્તા ઉ.વ.-૪૫, ધંધો-વેપાર, રહેવાસી- ૨૮, ગોવિંદાસનગર, મકરપુરા રોડ, ત્રણ રસ્તા, વડોદરા મોબાઇલ નંબર ૭૦૪૫૬ ૫૫૫૧૩

જુબરૂમા પૂછવાથી મારી અરજી સંબંધે ફરીયાદ હકિકત જાહેર કરી લખાવુ છુ કે, હું ઉપરના બતાવેલા સરનામે મારા પરીવાર સાથે રહુ છુ અને વેપાર કરી મારૂ ગુજરાન ચલાવુ છુ મારી વરણામા પો.સ્ટે.ની હદમાં પોર ગામની સીમમાં નેશનલ હાઇવે નંબર-૦૮ ઉપર દર્શન હોટલની બાજુમાં બી.એમ.ઇન્ફ્રાસ્ટકચર પ્રાઇવેટ લીમીટેડ નામની કંપની આવેલ છે. જે કંપનીમાં ડાયરેકટર તરીકે હું પોતે છુ મારી કંપનીમાં ઓર્ડર મુજબ જી.ઇ.બી.ના ટાવર તથા પવનચક્કી બનાવવામાં આવે છે આ કંપની સને ૨૦૦૭ ના વર્ષમાં જુદા જુદા ખેડુતો પાસેથી નવ થી સાડા નવ લાખ સ્કેવર ફુટ જેટલી જમીન વેચાણ રાખેલ હતી જે જમીન મારા નામે થયા પછી સને ૨૦૧૦ ના વર્ષથી ઉપરોકત કંપની ચાલુ કરેલ હતી.

મારી ઉપરોકત કંપની સને ૨૦૧૦ ના વર્ષમાં ચાલુ કર્યા પછી સને ૨૦૧૧-૧૨ ના વર્ષમાં IDBI અમદાવાદ સી.જી.રોડ ઉપર આવેલ શાખામાંથી રૂ.૩૬,૦૦,૦૦,૦૦૦/- ની લોન લીધેલ હતી. મારા મીત્ર ભુપેન્દ્ર શાહ જેઓની કાશી પરીખ પ્રો. નામની ટ્રેડર્સ આવેલ હોય જેઓ પાસેથી અમો વર્ષોથી મટીરીયલ ખરીદતા હોય જેથી અમો તેમને સારી રીતે ઓળખતા હતા અને તેઓ મારા પિતા ભીમરાજ ગુપ્તા નાઓના મીત્ર પણ થતા હતા અને મારા પિતાશ્રી તેઓની પાસેથી જ મટીરીયલ ખરીદતા હતા અને મારા પિતા સને ૨૦૧૪ ના વર્ષમાં ગુજરી ગયા પછી પણ અમો તેમની પાસેથી મટીરીયલ ખરીદતા હતા તેઓ પણ અમારી પાસે રૂ.૫,૩૨,૦૦,૦૦૦/- મટીરીયલના માંગતા હતા અને અમારે દેવું પણ થઇ ગયેલ હોય તેમજ બેંકમાંથી જે લોન લીધેલ હતી તે લોનના પણ રૂપીયા ૧૨,૧૯,૦૦,૦૦૦/- ભરવાના બાકી હતા અને કંપની બરાબર ચાલતી ન હોય જેથી મે મારી ઉપરોકત કંપની વેચવા માટે કાઢેલી અને મારા મીત્ર ભુપેન્દ્ર શાહને પણ વાત કરેલ હતી ફારૂક ગુલામભાઇ પટેલ રહે. એ-૦૧-૦૨ ફીરદોસ ટાવર, ફઝલ શોપીંગ સેન્ટર પાછળ, ન્યુ રાંદેર રોડ, સુગમ સોસાયટી, અડાજણ પાટીયા, સુરત શહેર નાઓને લઇ આવેલા અને મારી ફેકટરી જોયેલી અને તે પછી અમો બે-ત્રણ વખત ભેગા થઇને ભાવ નક્કી કરેલો જેમાં ત્રણ લાખ સ્કવેર ફુટ જમીન સાથે ફેકટરીનો સોદો રૂ.૧૯,૦૦,૦૦,૦૦૦/- માં થયેલ હતો. ત્યાર પછી માહે એપ્રીલ-૨૦૧૬ માં હુ તથા ભુપેન્દ્ર શાહ બન્ને ફારૂક પટેલની સુરત રાંદેર રોડ ઉપર આવેલ તેમની કે.પી. બીલ્ડકોન પ્રાઇવેટ લીમીટેડની ઓફીસે ગયેલા ત્યાં રૂ.૧૦૦/- ના સ્ટેમ્પ ઉપર એમ.ઓ.યુ. (સમજુતી કરાર) કરેલ જેમાં મારે IDBI બેંકમાં ભરવાના બાકી નિકળતા રૂપીયા ૧૨,૧૯,૦૦,૦૦૦/- તેઓને ભરવાના અને તે પછી મારે ભુપેન્દ્ર શાહને રૂ.૫,૦૦,૦૦,૦૦૦/- આપવાના હતા તે ચુકવી આપવા તેમજ બાકીના ના રૂપીયા અમોને આપવા અને બેંકમાં લોન અમારા નામે હોય જેથી બેંકમાંથી તેઓ પરભારે પૈસા ભરશે તેવું એન.ઓ.સી. મળ્યા બાદ એક મહીનાની અંદર પૈસા ભરી દેવા તેવું નક્કી કરી લખાણ કરેલ હતુ અને જે લખાણ બેંકમાં આપી NOC મેળવેલ જે NOC માહે-મે/૨૦૧૬ ના મહીનામાં મળેલ હતુ જે NOC મે રૂપીયા ભરવા માટે ફારૂક પટેલને આપી દિધેલ અને આ ફારૂક પટેલે દસ-દસ લાખ કરીને કુલ્લે રૂ.૫,૪૭,૦૦,૦૦૦/- મારૂ ICICI

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બેંકમાં વડોદરા [illegible] ખાતું આવેલ હોય તે ખાતામાં જમા કરાવેલ હતા અને આ રૂપીયા તરત હું ભુપેન્દ્ર શાહના ખાતામાં ટ્રાન્સફર કરી દેતો હતો પરંતુ મારે રૂ.૫,૩૨,૦૦,૦૦૦/- તેઓના ખાતામાં ટ્રાન્સફર કર્યા બાકીના રૂ.૧૫,૦૦,૦૦૦/- હતા તે પણ ભુપેન્દ્ર શાહ એ મને જણાવેલ કે બાકીના પંદર લાખ [illegible] પણ મારા ખાતામાં ટ્રાન્સફર કરી દો તમને પાછા મળી જશે તેમ કહેતા મને તેઓ ઉપર [illegible] ભરોસો અને વિશ્વાસ હોવાથી તેમના રૂ.૧૫,૦૦,૦૦૦/- તેઓના ખાતામાં ટ્રાન્સફર કરી દિધા હતા અને ત્યાર પછી બેંક તરફથી અમોને નોટીસ મળતા અમો ફારૂક પટેલને બેંકમાં રૂપીયા ભરી દેવા જણાવતા તેઓ ભરૂ છુ હાલમાં મારી પાસે પૈસા નથી તેવા બહાનાઓ કાઢી આજદિન સુધી પૈસા ભરેલા નથી અને બેંક તરફથી જો પંદર દિવસમાં પૈસા નહીં ભરી દેવામાં આવે તો કંપની શીલ કરી દેવા જણાવવામાં આવેલ છે. અમો આ ફારૂક પટેલને નાણા ભરવા માટે ફોન કરીએ છીએ તો અમોને ફોન ઉપર ખોટી રીતે ધાક ધમકીઓ આપે છે અને તમોને રૂ.૫,૪૭,૦૦,૦૦૦/- આપેલા છે બાકીના હું ભરૂ છુ પરંતુ આ રૂપીયા ભુપેન્દ્ર શાહ અને ફારૂક પટેલ બન્ને મીતર થતા હોય જેથી મારી જમીન તથા કંપની પડાવી લેવા એકબીજાના મેળાપીપણામાં તેઓએ પરત લઇ લીધેલા છે અને છેલ્લા ૧૫ દિવસથી મોબાઇલ ફોન નંબર ૯૬૬૨૩ ૩૩૭૯૧ તથા ૭૪૯૦૮ ૪૬૨૫૧ ઉપરથી ફોન આવે છે અને તે સુરતથી દિપક પંચાલ બોલુ છુ તમો ફારૂક પટેલને રૂપીયા કેમ આપતા નથી તેમ કહી અવાર નવાર ધમકી આપે છે અને જણાવે છે કે, અમો તમને તેમજ તમારા ફેમીલીને પણ રૂપીયા નહીં આપો તો દેખાડી દઇશુ તેમજ આ ફારૂક પટેલે તેના બે માણસો અમારી કંપની ઉપર રાખેલ છે અને મારી કંપનીમાં એ.બી.બી., અલ્ટ્રાટેક, જેટકો કંપનીનો ઓર્ડર મુજબનો માલ તૈયાર કરીને કંપનીમાં જ પડી રહેલ છે આ કંપનીને જેમ જેમ માલની જરૂરીયાત હોય તેમ આપીએ છીએ. તેમજ પલક ટ્રેડર્સ ના માલીક બ્રીજલ શાહ નાઓ મારા મીત્ર થતા હોય અને તેમના ટ્રેડર્સનો સામાન મારી કંપની બંધ હોવાથી તેમાં મુકવા દેવા માટે જણાવતા આજથી છ મહીના પહેલા પલક ટ્રેડર્સનો સામાન મારી કંપનીમાં મુકેલ હતો. અને તેઓને આજથી એક મહીના ઉપર મારી કંપનીમાં મુકેલ પલક ટ્રેડર્સનો સામાનની જરૂરીયાત હોવાથી લેવા માટે હું તથા બ્રીજલ શાહ તથા મારા પત્ની સર્વણ ગુપ્તા એ રીતેના ગયેલા ત્યારે કંપની ઉપર બે માણસો હતા તેઓએ અમોને જણાવેલ કે, અમો ફારૂક પટેલના માણસો છીએ અને આ કંપની તેમણે વેચાણ રાખેલ છે જેથી તમોને કંપનીમાં જવા દઇશુ નહીં કે સામાન પણ લેવા દઇશુ નહીં તેમ કહી ધાક ધમકીઓ આપેલ હતી અને હાલમાં પણ અમારે એ.બી.બી. કંપનીને મટીરીયલ આપવાનું હોય પરંતુ અમારી ફેકટરી ઉપર ફારૂક પટેલના માણસો છે લેવા દેતા નથી અને ખોટી રીતે અમારી કંપનીમાં ઘુસી ગયેલા છે.

આ ભુપેન્દ્ર શાહને મારી પાસેથી રૂપીયા ૫,૩૨,૦૦,૦૦૦/- લેવાના નિકળતા હોય અને મારે ફેકટરી વેચવાની હોય જેથી પોતાના ફાયદા સારૂ મારી ફેકટરીનો વેચાણ રાખવા માટે ફારૂક પટેલને લઇ આવી અને તેઓને રૂપીયા ૧૯,૦૦,૦૦,૦૦૦/- માં વેચાણ કરવા માટેનું MOU (સમજુતી કરાર) કરી રૂપીયા ૫,૪૭,૦૦,૦૦૦/- મારા ખાતામાં જમા કરાવી ભુપેન્દ્ર શાહ નાઓને રૂ.૫,૩૨,૦૦,૦૦૦/- લેવાના નિકળતા હતા તે લઇ અને બાકીના રૂ.૧૫,૦૦,૦૦૦/- પણ આ ભુપેન્દ્ર શાહએ તેના ખાતામાં ટ્રાન્સફર કરાવી લીધેલ છે અને તે રૂપીયા પરત આપતા નથી અને ફારૂક પટેલને જે બેંકમાં રૂપીયા --

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૧૨,૧૯,૦૦,૦૦૦/- ભરવાની શરત થયેલ હતી તે મુજબ તેઓએ બેંકમાં પણ એક પણ રૂપીયા ભરેલ નથી અને મારી ફેકટરીનો કબ્જો તેણે લઇ લીધેલો છે અમારી ફેકટરીમાં પણ અમોને પ્રવેશ કરવા દેતા નથી અને અમારી સાથે છેતરપીંડી તેમજ વિશ્વાસઘાત કરેલ હોય તેમજ તેના માણસો મારફતે મોબાઇલ ફોન નંબર ૯૬૬૨૩૩૩૭૯૧, ૭૪૯૦૮૪૬૨૫૧ ઉપરથી રાતના સમયે છેલ્લા ૧૫ દિવસથી ફોન કરાવડાવી ધાક ધમકીઓ આપે છે જેથી ભુપેન્દ્ર શાહ, ફારૂક પટેલ તેમજ અમારી કંપની ઉપર અમોને પ્રવેશતા અટકાવનાર ફારૂક પટેલના બે માણસો જેઓના નામ સરનામાની મને ખબર નથી તેઓ તથા ઉપરોકત મોબાઇલ ફોન નંબરથી ફોન કરીને અમોને ધમકી આપનાર માણસ તથા તપાસમાં જણાઇ આવે તેઓ તમામ માણસો વિરૂધ્ધમાં મારી કાયદેસર તપાસ થવા ફરીયાદ છે. મારા પુરાવા તપાસમાં લખાવેલ માણસો તથા તપાસમાં મળી આવે તે વિગેરે છે.

એટલી મારી ફરીયાદ હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

Mukesh

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ફરીયાદી

(કે.જે.ચૌધરી)
પોલીસ ઇન્સ્પેકટર
લોકલ કાઇમ બ્રાંન્ચ
વડોદરા ગ્રામ્ય, વડોદરા

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 13551 Expiry On 22-01-2022 GOVERNMENT OF INDIA

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મુકેશ ધર્મરાજ ગુપ્તા શીવદાસનગર, નકરપુરા રોડ, રણ રસ્તા, વડોદરાનાઓની તા.૦૨/૦૮/૨૦૧૬ ના રોજ લીધેલ ફરીયાદનુ સાધણ.... પાન નંબર (૨) .....

૧૨,૧૯,૦૦,૦૦૦/- ભરવાની શરત થયેલ હતી તે મુજબ તેઓએ બેંકમાં પણ એક પણ રૂપીયા ભરેલ નથી અને મારી ફેકટરીનો કબ્જો તેણે લઇ લીધેલો છે અમારી ફેકટરીમાં પણ અમોને પ્રવેશ કરવા દેતા નથી અને અમારી સાથે છેતરપીંડી તેમજ વિશ્વાસઘાત કરેલ હોય તેમજ તેના માણસો મારફતે મોબાઇલ ફોન નંબર ૯૬૬૨૩૩૩૭૯૧, ૭૪૯૦૮૪૬૨૫૧ ઉપરથી રાતના સમયે છેલ્લા ૧૫ દિવસથી ફોન કરાવડાવી ધાક ધમકીઓ આપે છે જેથી ભુપેન્દ્ર શાહ, ફારૂક પટેલ તેમજ અમારી કંપની ઉપર અમોને પ્રવેશતા અટકાવનાર ફારૂક પટેલના બે માણસો જેઓના નામ સરનામાની મને ખબર નથી તેઓ તથા ઉપરોકત મોબાઇલ ફોન નંબરથી ફોન કરીને અમોને ધમકી આપનાર માણસ તથા તપાસમાં જણાઇ આવે તેઓ તમામ માણસો વિરૂધ્ધમા મારી કાયદેસર તપાસ થવા ફરીયાદ છે. મારા પુરવા તપાસમાં લખાવેલ માણસો તથા તપાસમાં મળી આવે તે વિગેરે છે.

એટલી મારી ફરીયાદ હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

Mukesh

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ફરીયાદી

(કે.જે.ચૌધરી)
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વડોદરા ગ્રામ્ય, વડોદરા

NOTARY ... J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

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માત્ર નામ મુકેશ બીમરાજ ગુપ્તા ઉ.વ.-૪૫, ધંધો-વેપાર, રહેવાસી- ૨૮, શીવદાસનગર, મકરપુરા રોડ, ત્રણ રસ્તા, વડોદરા મોબાઇલ નંબર ૭૦૪૬૬ ૫૫૫૧૩

રૂબરૂમાં જાદેમાં પુછવાથી લખાવુ છુ કે મે આજરોજ આપેલ ફરીયાદ મને વાચી બતાવી જે ફરીયાદ મારા લખાવ્યા મુજબ બરાબર અને ખરી છે. વિશેષમાં લખાવુ છુ કે, મારી પોતાની માલિકીની મુકેશ એન્જીનીયરીંગ ઈન્ડસ્ટ્રીયલની માલિકીની જમીન પોર ગામની સીમમાં સર્વે નંબર ૩૯૬, ૩૯૮, ૩૯૮/૧, ૩૯૯, ૪૦૦, ૪૨૯, ૭૩૨ આવેલ છે જે જમીનમાંથી કુલક્ષેત્રફળ ૩૭૮૫૧ સ્ક્વેર મીટર વાળી જમીન બી.એમ.ઈન્ફ્રાસ્ટ્રકચર પ્રાઈવેટ લીમીટેડ બનાવવામાં આવેલ છે. જે મારી જમીન મે બી.એમ.ઈન્ફ્રાસ્ટ્રકચર પ્રાઈવેટ લીમીટેડ કંપનીને જમીન લીઝ ઉપર આપવામાં આવેલ છે. આ જમીન વેચાણ કરવા માટે મે ભુપેંદ્રભાઈ શાહ જે કાશીપરીખ બ્રો.ના માલિક છે તેમને જાણ કરેલ હતી અને તેઓએ મને ફારૂકભાઈ પટેલ નો સંપર્ક કરાવેલ અને અમોએ અમારી જમીન રૂપિયા ૧૯,૦૦,૦૦,૦૦૦/- માં વેચવાનુ નક્કી કરેલ અને અમોને ભુપેંદ્રભાઈ શાહ નાઓ લઈને સુરત ખાતે ગયેલા અને ત્યા એક એમ.ઓ.યુ (સમજુતી કરાર) તા ૨૩/૦૪/૨૦૧૬ ના રોજ કરેલ જે એમ.ઓ.યુ માં અમો શરતો લખેલ હતી કે, આ જમીન ઉપર હાલ આઈ.ડી.બી.આઈ બેંક અમદાવાદ ની લોન બાકી ૧૨,૧૯,૦૦,૦૦૦/- હોય તે પૈસા ભરપાઈ કરી જમીન બેંકમાંથી ક્લીયર કરવાની રહેશે. અને બાકીના રૂપિયા ૫,૩૨,૦૦,૦૦૦/- ભુપેંદ્રભાઈ શાહ નાઓને આપવાના હતા કારણ કે મારા પિતા કંપની ચલાવતા હતા ત્યારે મારા પિતાએ તેમની પાસેથી બીલો લીધેલા તે પૈસા તેમને ચુકવવાના હતા. અને બાકીના પૈસા ૧,૪૯,૦૦,૦૦૦/- રૂપિયા મને આપવાના હતા અને આ ફારૂકભાઈને એમ.ઓ.યુ મુજબ કે, અમો આઈ.ડી.બી.આઈ બેંક અમદાવાદ ખાતેથી લોન લીધેલ છે અને તમારે તેજ બેંકમાં ખાતુ ખોલવાનુ અને તેમા રૂપિયા જમા કરાવવાના રહેશે અને તમારા ખાતામાથી અમારા ખાતામાં પૈસા જમા થશે તેવુ જણાવેલ પરંતુ ફારૂકભાઈ પટેલ નાએ અમોને એમ.ઓ.યુ.માં કરેલ લખાણ મુજબ તેઓએ અમોએ લોન લીધેલ આઈ.ડી.બી.આઈ બેંક અમદાવાદમાં ખાતુ પણ આજદિન સુધી ખોલાવેલ નથી અને એમ.ઓ.યુ ની શરત મુજબ તેઓએ રૂપિયા પણ જમા કરાવેલ નથી. અને ફારૂકભાઈ પટેલ નાઓએ તેમના એસ.બી.આઈ બેંક સુરતના એકાઉન્ટમાંથી અમારા એકાઉન્ટ આઈ.સી.આઈ.સી.આઈ બેંક લેન્ડમાર્ક રેસકોર્સ વડોદરા ના ખાતામાં રૂપિયા ૫,૪૭,૦૦,૦૦૦/- જમા કરાવેલ અને અમોએ તે રૂપિયા ભુપેંદ્રભાઈ શાહ કાશીપરીખ બ્રો.ના માલિકનુ ખાતુ પણ આઈ.સી.આઈ.સી.આઈ બેંક લેન્ડમાર્ક રેસકોર્સ વડોદરામાં હોય તેમના એકાઉન્ટમાં રૂપિયા ૫,૪૭,૦૦,૦૦૦/- અમોએ ટ્રાન્સફર કરી દીધેલા અને એમ.ઓ.યુ માં લખાણ કરેલ કે, એક મહીનામાં રૂપિયા ભરી દેવામાટેનુ લખાણ કરવામાં આવેલ છતા ફારૂકભાઈ પટેલ નાઓએ તે મુજબની કોઈ કાર્યવાહી કરેલ નથી. તેમ છતા અમોએ બેંક ને જણાવેલ કે અમારી જમીન જે બેંકમાં મોરગેજ છે તે જમીન વેચી અને બેંકની લોન ભરવા માંગીએ છીએ તેવી જાણ બેંકને કરતા બેંકે અમારો વિશ્વાસ રાખી અને મે મહીનામાં મને એન.ઓ.સી ઈ મેઈલ કરી આપી દીધેલ જે એન.ઓ.સી અમોએ જે તે વખતે ફારૂકભાઈ પટેલને ઈ મેઈલ થી આપી દીધેલ હતી છતા આ ફારૂકભાઈ નાઓએ લોનનો એક પણ રૂપિયો ભરપાઈ કરેલ નથી. તેમજ એક મહીનામાં સેલ પરચેજ થવુ જોઈએ તે મુજબ ફારૂકભાઈ પટેલ નાઓએ કરેલ નથી. તેમજ ટોકન પેટે રૂપિયા આપવાના હતા તેપણ ફારૂકભાઈએ આપેલ ન હતા તેમજ-

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ફારૂકભાઈ પટેલે જે એમ.ઓ.યુમાં દર્શાવેલ તે મુજબની કોઈ કાર્યવાહી કરેલ નથી જેથી એમ.ઓ.યુ આપોઆપ રદ થઈ જાય છે અને અમોએ અમારૂ એમ.ઓ.યુ લખેલ તેમાં જમીનના કબજા સાથેનુ એમ.ઓ.યુ કરેલ નથી. અને ફારૂકભાઈ પટેલ નાઓએ જબરજસ્તીથી અમારી જાણ બહાર તેમના માણસો અમારી કંપની ઉપર બેસાડી દીધેલ અને અમોએ અમારી કંપનીમાં અમારા ઓળખીતા બ્રીજલ શાહ જેની પોત જી.આઈ.ડી.સી.માં કંપનીનુ કામ ચાલતુ હતુ ત્યારે અમોએ એમ.ઓ.યુ કરવામાં આવેલ તે પહેલા માહે ફેબ્રુવારી માસમાં બ્રીજલભાઈ શાહ નાઓને તેમના મશીન અમારી કંપનીમાં મુકેલ હતા તે અંગેનુ ચલણ પણ બનાવેલ છે, તે મશીનો અમો તથા બ્રીજલભાઈ શાહ નાઓ સાથે કાઢવા જતા હતા ત્યારેઆ ફારૂકભાઈ ના બેસાડેલ માણસો બ્રીજલભાઈ શાહનો સામાન કાઢવા દેતા ન હતા અને અમો અવાર નવાર કંપની ઉપર જઈએ તો પણ આ ફારૂકભાઈ પટેલ નાઓએ અમારી કંપની ઉપર બેસાડેલ માણસો અમારી સાથે બોલાચાલી કરી ધાક ધમકી આપતા હતા અમોએ જે એમ.ઓ.યુ કરેલ છે તે મુજબ ફારૂકભાઈ પટેલ નાઓએ અમારી સાથે કોઈ વ્યવહાર કરેલ નથી અને તેઓએ અમારી સાથે વિશ્વાસઘાત કરેલ છે. તેમજ એમ.ઓ.યુ ની શરતો મુજબ ફારૂકભાઈ પટેલ નાઓએ કોઈજ કાર્યવાહી ન કરતા આઈ.ડી.બી.આઈ બેંક અમદાવાદમાં અમારૂ ખાતુ એન.પી.એ (નોન પરફોર્મીંગ એકાઉન્ટ) કરી નાખવામાં આવેલ છે.

આ ભુપેંદ્રભાઈ શાહ નાઓને અમારે રૂપિયા ૫,૩૨,૦૦,૦૦૦/- આપવાના હતા પરંતુ તેઓએ અમને જણાવેલ કે, બેંકમાં કેપીટલ વધારવાનુ છે જેથી તમો મને બીજા પૈસા પણ મને આપો અને હુ તમને તે રૂપિયા પાછા આપી દઈશ તેવી વાત કરતા અમો તેમના વિશ્વાસમાં આવી ગયેલ અને અમોએ અમારા ખાતામાંથી રૂપિયા ૧૫,૦૦,૦૦૦/- ભુપેંદ્રભાઈ શાહના ખાતામાં જમા કરાવેલ તે પૈસા અમો અવાર નવાર તેમની પાસે માંગણી કરતા તેઓ મને આપતા નથી અને શાના પૈસા તેવુ જણાવે છે જેથી તેઓએ પણ અમારી સાથે વિશ્વાસઘાત કરેલ છે કારણ કે આ ફારૂકભાઈ પટેલ અને ભુપેંદ્રભાઈ શાહ નાઓ બન્ને એકબીજાની સાઠગાઠથી મળેલા છે, અને ફારૂકભાઈ પટેલ નાઓ બેંકમાં રૂપિયા ૧૨,૧૯,૦૦,૦૦૦/- ભરવાની શરત થયેલ હતી તેઓએ બેંકમા રૂપિયા ભરેલ નથી ભુપેન્દ્રભાઈ શાહ નાએ તેના ખાતામાં ૧૫,૦૦,૦૦૦/- ટ્રાન્સફર કરાવી દીધેલ જેની માંગણી કરતા આજદિન સુધી પરત આપેલ નથી, જેથી અમારી સાથે તેઓએ વિશ્વાસઘાત કરેલ છે.આ સાથે જમીન વેચાણ રાખેલ તેના દસ્તાવેજ, [illegible] નકલો, તેમજ આઈ.ડી.બી.આઈ બેંક અમદાવાદ ની નોટીશ તેમજ બેંકનુ સ્ટેટમેન્ટ, અને [illegible] ની ઝેરોક્ષ નકલ રજુ કરૂ છુ.

એટલી મારી હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

રૂબરૂ

(વી.કે.ગઢવી)
પોલીસ ઇન્સ્પેકટર
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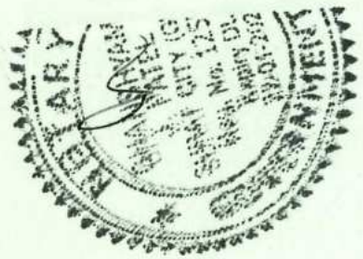

ફારૂકભાઈ પટેલે જે એમ.ઓ.યુમાં દર્શાવેલ તે મુજબની કોઈ કાર્યવાહી કરેલ નથી જેથી એમ.ઓ.યુ આપોઆપ રદ થઈ જાય છે અને અમોએ અમારૂ એમ.ઓ.યુ લખેલ તેમાં જમીનના કબજા સાથેનુ એમ.ઓ.યુ કરેલ નથી. અને ફારૂકભાઈ પટેલ નાઓએ જબરજસ્તીથી અમારી જાણ બહાર તેમના માણસો અમારી કંપની ઉપર બેસાડી દીધેલ અને અમોએ અમારી કંપનીમાં અમારા ઓળખીતા બ્રીજલ શાહ જેની પોત જી.આઈ.ડી.સી.માં કંપનીનુ કામ ચાલતુ હતુ ત્યારે અમોએ એમ.ઓ.યુ કરવામાં આવેલ તે પહેલા માહે ફેબ્રુવારી માસમાં બ્રીજલભાઈ શાહ નાઓને તેમના મશીન અમારી કંપનીમાં મુકેલ હતા તે અંગેનુ ચલણ પણ બનાવેલ છે, તે મશીનો અમો તથા બ્રીજલભાઈ શાહ નાઓ સાથે કાઢવા જતા હતા ત્યારેઆ ફારૂકભાઈ ના બેસાડેલ માણસો બ્રીજલભાઈ શાહનો સામાન કાઢવા દેતા ન હતા અને અમો અવાર નવાર કંપની ઉપર જઈએ તો પણ આ ફારૂકભાઈ પટેલ નાઓએ અમારી કંપની ઉપર બેસાડેલ માણસો અમારી સાથે બોલાચાલી કરી ધાક ધમકી આપતા હતા અમોએ જે એમ.ઓ.યુ કરેલ છે તે મુજબ ફારૂકભાઈ પટેલ નાઓએ અમારી સાથે કોઈ વ્યવહાર કરેલ નથી અને તેઓએ અમારી સાથે વિશ્વાસઘાત કરેલ છે. તેમજ એમ.ઓ.યુ ની શરતો મુજબ ફારૂકભાઈ પટેલ નાઓએ કોઈજ કાર્યવાહી ન કરતા આઈ.ડી.બી.આઈ બેંક અમદાવાદમા અમારૂ ખાતુ એન.પી.એ (નોન પરફોમીંગ એકાઉન્ટ) કરી નાખવામાં આવેલ છે.

આ ભુપેંદ્રભાઈ શાહ નાઓને અમારે રૂપિયા ૫,૩૨,૦૦,૦૦૦/- આપવાના હતા પરંતુ તેઓએ અમને જણાવેલ કે, બેંકમાં કેપીટલ વધારવાનુ છે જેથી તમો મને બીજા પૈસા પણ મને આપો અને હુ તમને તે રૂપિયા પાછા આપી દઈશ તેવી વાત કરતા અમો તેમના વિશ્વાસમાં આવી ગયેલ અને અમોએ અમારા ખાતામાંથી રૂપિયા ૧૫,૦૦,૦૦૦/- ભુપેંદ્રભાઈ શાહના ખાતામાં જમા કરાવેલ તે પૈસા અમો અવાર નવાર તેમની પાસે માંગણી કરતા તેઓ મને આપતા નથી અને શાના પૈસા તેવુ જણાવે છે જેથી તેઓએ પણ અમારી સાથે વિશ્વાસઘાત કરેલ છે કારણ કે આ ફારૂકભાઈ પટેલ અને ભુપેંદ્રભાઈ શાહ નાઓ બન્ને એકબીજાની સાઠગાઠથી મળેલા છે, અને ફારૂકભાઈ પટેલ નાઓ બેંકમાં રૂપિયા ૧૨,૧૯,૦૦,૦૦૦/- ભરવાની શરત થયેલ હતી તેઓએ બેંકમા રૂપિયા ભરેલ નથી ભુપેન્દ્રભાઈ શાહ નાએ તેના ખાતામાં ૧૫,૦૦,૦૦૦/- ટ્રાન્સફર કરાવી દીધેલ જેની માંગણી કરતા આજદિન સુધી પરત આપેલ નથી. જેથી અમારી સાથે તેઓએ વિશ્વાસઘાત કરેલ છે.આ સાથે જમીન વેચાણ રાખેલ તેના દસ્તાવેજ, ૭/૧૨ ની નકલો, તેમજ આઈ.ડી.બી.આઈ બેંક અમદાવાદ ની નોટીશ તેમજ બેંકનુ સ્ટેટમેન્ટ, અને એમ.ઓ.યુ. ની ઝેરોક્ષ નકલ રજુ કરૂ છુ.

એટલી મારી હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

ફરજૂ

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ફારૂકભાઈ પટેલે જે એમ.ઓ.યુમાં દર્શાવેલ તે મુજબની કોઈ કાર્યવાહી કરેલ નથી જેથી એમ.ઓ.યુ આપોઆપ રદ થઈ જાય છે અને અમોએ અમારૂ એમ.ઓ.યુ લખેલ તેમાં જમીનના કબજા સાથેનુ એમ.ઓ.યુ કરેલ નથી. અને ફારૂકભાઈ પટેલ નાઓએ જબરજસ્તીથી અમારી જાણ બહાર તેમના માણસો અમારી કંપની ઉપર બેસાડી દીધેલ અને અમોએ અમારી કંપનીમાં અમારા ઓળખીતા બ્રીજલ શાહ જેની પોત જી.આઈ.ડી.સી.માં કંપનીનુ કામ ચાલતુ હતુ ત્યારે અમોએ એમ.ઓ.યુ કરવામાં આવેલ તે પહેલા માહે ફેબ્રુવારી માસમાં બ્રીજલભાઈ શાહ નાઓને તેમના મશીન અમારી કંપનીમાં મુકેલ હતા તે અંગેનુ ચલણ પણ બનાવેલ છે, તે મશીનો અમો તથા બ્રીજલભાઈ શાહ નાઓ સાથે કાઢવા જતા હતા ત્યારેઆ ફારૂકભાઈ ના બેસાડેલ માણસો બ્રીજલભાઈ શાહનો સામાન કાઢવા દેતા ન હતા અને અમો અવાર નવાર કંપની ઉપર જઈએ તો પણ આ ફારૂકભાઈ પટેલ નાઓએ અમારી કંપની ઉપર બેસાડેલ માણસો અમારી સાથે બોલાચાલી કરી ધાક ધમકી આપતા હતા અમોએ જે એમ.ઓ.યુ કરેલ છે તે મુજબ ફારૂકભાઈ પટેલ નાઓએ અમારી સાથે કોઈ વ્યવહાર કરેલ નથી અને તેઓએ અમારી સાથે વિશ્વાસઘાત કરેલ છે. તેમજ એમ.ઓ.યુ ની શરતો મુજબ ફારૂકભાઈ પટેલ નાઓએ કોઈજ કાર્યવાહી ન કરતા આઈ.ડી.બી.આઈ બેંક અમદાવાદમાં અમારૂ ખાતુ એન.પી.એ (નોન પરફોર્મીંગ એકાઉન્ટ) કરી નાખવામાં આવેલ છે.

આ ભુપેંદ્રભાઈ શાહ નાઓને અમારે રૂપિયા ૫,૩૨,૦૦,૦૦૦/- આપવાના હતા પરંતુ તેઓએ અમને જણાવેલ કે, બેંકમાં કેપીટલ વધારવાનુ છે જેથી તમો મને બીજા પૈસા પણ મને આપો અને હુ તમને તે રૂપિયા પાછા આપી દઈશ તેવી વાત કરતા અમો તેમના વિશ્વાસમાં આવી ગયેલ અને અમોએ અમારા ખાતામાંથી રૂપિયા ૧૫,૦૦,૦૦૦/- ભુપેંદ્રભાઈ શાહના ખાતામાં જમા કરાવેલ તે પૈસા અમો અવાર નવાર તેમની પાસે માંગણી કરતા તેઓ મને આપતા નથી અને શાના પૈસા તેવુ જણાવે છે જેથી તેઓએ પણ અમારી સાથે વિશ્વાસઘાત કરેલ છે કારણ કે આ ફારૂકભાઈ પટેલ અને ભુપેંદ્રભાઈ શાહ નાઓ બન્ને એકબીજાની સાઠગાઠથી મળેલા છે, અને ફારૂકભાઈ પટેલ નાઓ બેંકમાં રૂપિયા ૧૨,૧૯,૦૦,૦૦૦/- ભરવાની શરત થયેલ હતી તેઓએ બેંકમા રૂપિયા ભરેલ નથી ભુપેન્દ્રભાઈ શાહ નાએ તેના ખાતામાં ૧૫,૦૦,૦૦૦/- ટ્રાન્સફર કરાવી દીધેલ જેની માંગણી કરતા આજદિન સુધી પરત આપેલ નથી. જેથી અમારી સાથે તેઓએ વિશ્વાસઘાત કરેલ છે.આ સાથે જમીન વેચાણ રાખેલ તેના દસ્તાવેજ, ૭/૧૨ ની નકલો, તેમજ આઈ.ડી.બી.આઈ બેંક અમદાવાદ ની નોટીશ તેમજ બેંકનુ સ્ટેટમેન્ટ, અને એમ.ઓ.યુ. ની ઝેરોક્ષ નકલ રજુ કરૂ છુ.

એટલી મારી હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

રૂબરૂ

(વી.કે.ગઢવી)
પોલીસ ઇન્સ્પેકટર
લોકલ ક્રાઇમ બ્રાંચ
વડોદરા ગ્રામ્ય, વડોદરા

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પંચનામું

રૂબરૂ જાત જાતે ઉં.વ રહેવા

(૧) અરવિંદભાઈ અજુભાઈ પરમાર ૩૪ ખેતી ઈંટોડ
વિઠ્ઠલદેવ સોસાયટી તા.જી.વડોદરા

(૨) વિજયભાઈ અબાલાલ પાંચા ૨૬ મજુરી કુબામુ
તા.જી.વડોદરા

અમે રીતેના અમો ઉપર લખેલ નામોવાળા પં

તમો જાહેર કરો કે.વી.બી પડાદા ગ્રામ પોલીસ ઈન્સપેક્ટર સાહે
બોલાવતા વી સોજે પોર ગામની સીમમા નેશનલ ૮ ઉપર દશ
સેવન ની બાજુમાં આવેલ બી એસ ઈન્ડાસ્ટ્રક્ચર પ્રાઈવેટ લીમી
કંપની ની સામે ખુલ્લી જગ્યામાં આપી હાજર થયા.

અમારે આપ સાહેબે અમો પંચો ને સાથે રા
વરદુમા પો.સ્ટે I ગુ.ર.નં ૬૫૨૦૨૩ ઈ.પી.કો કલમ ૪૪૭, ૪૦૬,
૫૦૬, ૧૪૪ મુજબના કામે ફરીયાદી મુકેશ ભીમરાજ ગુપ્તા રહે
શીવદાસનગર અકરમુખ પોર ત્રણ રસ્તા વડોદરા નાઓને અમો પ
પંચ જે આગળ આવી આ કામની ગુનાવાળી જગ્યા તેમજ સા
ઈસમો બતાવતો હોય જેઓનું નામ તથા શરીર રચના તેમ
ગુનાવાળી જગ્યાનું પંચનામું કરાવવા હુકમ થયાથી પંચનામું કરવા
દીએ છે,

અમો આપ સાહેબ તથા અમો પંચો તથા પોલી
સ્ટાફનાં માણસો સહિતનું કંપની માં રહ્યું સહિતની નુ બાજુમા પ
પશ્ચિમ તરફ નુ છે. અને તે કંપનીમાં જે ઈસમો હાજર છે. જે હ
બંધ દરવાજામાં જણાઈ છે. જે બે ઈસમો પૈકી એક નુ નામઠામ પ
પંચે પુછતુ આપ સાહેબ પુછ્યા તેમે પોતાનું નામ દિનેશભાઈ રાજે
આર્મી રીટાયર્ડ રહે માદરા તા પાદરા જી. વડોદરા નો હોવાનું જણાવ
તે આપે ઉભેડો છે. તેના બદન ઉપર આવી બાબતનું સફેદ કલર
ટીશર્ટ પેરી ઉભી રીતેનું શરીર રચનાવેલ છે તેમજ ડાબો કાન
પેર રહેલ છે તેમનાં બાજુમાં બીજો કોઈ

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સહીસલામત જળવાયા બાકી.

તેમજ બીજા ફ્લેટમાનું વાયરિંગ પુરેપુરા તેમજ પોરાનું

પાણ સહીસલામતી ચુનેપુરેપુરી રંગાયેલી રહે કેમાટે સ્ટ્રીટ લાઈટના મસ્તક

નામકોટ તા. આમોદ જી. ભરૂચનો સ્થિતનું જોવામાં આવે ઉઘાડો છે.

જે ભાગમાં ઉપરા ઉપરનું આવી જવાનું રાખે પહેરેલ છે. તેમજ ખુબ

વરસાદ પોર જવાનું પહેરેલ છે તેના ભાગમાં જોતા કાંઈ કોરોજીવન

સારી રીતમાં સિલાઈ જોવામાં આવી.

ઓફિસરે કંપની જોતા બાર સેકમાં સમાવેશ થયેલ

છે કે કંપનીમાં લાંબોડ ની મરામતીઓ ખુબ સારામાં પડી રહેલી છે

કે કંપની ની ઉત્તર બાજુ કોતા કંપનીને અડીને બીજુ ઈટો ચોકીદારીપત્ર

માટની કંપની આવેલ છે તેમજ દક્ષિણો જોતાં ખુલ્લી જગ્યા આવેલ છે તેજ

રીતે પશ્ચિમ તરફ કોતાં ખુલ્લી જગ્યા આવેલ છે અને ત્રીજેની ચતુર સીમાં

રહ્યે ખુલ્લાવાની જગ્યા આવેલ છે.

એ રીતનું ઉપર લખેલ હકીકતનું સાચો લેખોની

ઉપરો નજર કોપા લખાયેલા મુજબનું બરાબર અને માલુ રહેવા કે વધારે કામ

ના નીચે સહીઓ કરેલ છે સ્થળનામુ શાહુ કુમાર ૨૧૩૦ વાગ્યા માલુ કુમાર

રાત્રે વાગે તા ૩૧/૨૦૨૫

1) [illegible]

2) [illegible]

ઉપરનું

[illegible]

ચોકીદાર ઈન્સ્પેક્ટર

એજેન્સી ની વતી

[illegible]

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તા. ૧૦ વાગ્યા સુધી

૧- મુકેશકુમાર લાલજીભાઈ વાઘાણી ઉ.વ
ધંધો રહે. વડોદરા મહારાષ્ટ્રમાં
રૂબરૂ ૨- વિનોદભાઈ ભીખાભાઈ સાવલીયા ઉ.વ
વ્યવસાય રહે. વડોદરા

સરકારી પંચો ને સમક્ષે ફરીયાદી
વડોદરા જીલ્લા વડોદરા તાલુકા
ના હોવાથી વડોદરા તાલુકા
વડોદરા કોર્ટ ખાતે સરકારી પંચો
રૂબરૂ બોલાવી

ફરીયાદી ના વકીલ સમક્ષ પંચો
ને સમજ કરવા માં આવી કે વડોદરા
તા. વિસ્તાર I ગુ.૨ નં ૧૧૧૬
ઈ.પી.કો કલમ ૩૭૬, ૩૦૬, ૩૨૦, ૩૫૦
૨૧૪ મુજબ ના ગુન્હા વાળી ફરીયાદ
વિષયવાળા કામના આરોપી
ના રહેણાક ની જગ્યા ની
મારામારી ના ગુન્હા માં

ફરીયાદી ના વકીલ
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કરેલ ફરિયાદમાં જણાવ્યા મુજબ સુરત
રૂ. ૬૦૨ વિરુદ્ધ ૨૧૯ રનથી જીતી ગયેલ
અને ફરિયાદી વાદીએ મુજબ કરેલ નાં
બેટરનું જણાવવું છે કે અમે બેટ્સમેનો
કોણી ઉપર-નીચે પહેરેલ છે. નાનાં
ખેલાડી છે એટલે ઉંચા પહેરેલ છે. અમારી
પાસેનો કોઈ માણસ વસ્તુ અજાણ કરેલ.
નથી.

આ મેચમાં ઉપરોક્ત બેટ્સમેનો પંચનામું
કરીને પહેરેલાં બાદ કરેલ બેટ્સમેનો
ફરિયાદ કરેલ કરેલ કરેલ બેટ્સમેનો
કરેલ કરેલ ૨૧૭૦૨૧૮૬ ૨૧૩૦ પાનાં
કરેલ તા ૨૦૧૮૧૨૦૧૬

M. V. Shah.

Bhatt

વકીલ
રજી. નં.
સુરત તા.જી.
તા. ૫. વલોડ.

GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027

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SURAT CITY (GUJ.)
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GOVERNMENT OF INDIA

પંચનામું

તા.ક.

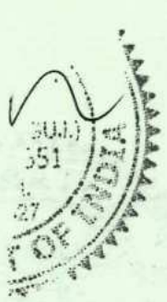
આજ રોજ અમો નીચે સહીવાળા

૧. શ્રીમાન્ [illegible] સાહેબ કાર્યપાલક ઇજનેરશ્રી
કિરણ રહે. વડોદરા તા.૨ વાઘોડિયા
વસંત-૧૨ સુભાષ પાર્ક વિભાગ
ઉકરડી રહેઠાણ તા.૨ વાઘોડિયા.
મોબાઇલ નં.૯૩૨૧૬૨૫૧૧૧

૨. મુકેશ બારોટ વકીલશ્રી રાજ ઉપ. કા
વાઘરા રહે. વડોદરા વારસદાર કુટુંબનાં
વાઘરી મોબાઇલ નં. ૯૮૨૫૦-૨૦૧૬૧

રૂબરૂ નીચેના સ્થળે ઉપર બતાવેલ
પંચોરૂબરૂ નીચે મુજબ સ્થળ તા.૨૦.૧૧.૨૦૨૧
ના રોજ બપોરના ૧૨.૩૦ કલાકે
વડોદરા ગ્રામ્ય તા.૨ વાઘોડિયા
પો.સ્ટે.ના ફ.નં.૪૬/૨૦૨૧ ઇ.પી.કો.
કલમ. ૩૭૯,૩૭૦,૩૦૬,૧૧૪ મુજબ
ના કામે પકડેલ ૧૨ ટ્રેક્ટર ટ્રોલી મજકુર
વાઘરીને લઇ જવા બાબત મજકુર
કુટુંબી વારસોને નિયમિત જે પંચોરૂબરૂ સમજ
આપવામાં આવતા મજકુર કુટુંબીઓ તથા
પંચરૂબરૂ સ્વેચ્છાએ આ કામે હાજર રહ્યા.

આ કામે પંચોરૂબરૂ સમજ આપવામાં આવી.



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GOVERNMENT OF INDIA

તા.03/08/2016

મારૂ નામ સવર્ણીબેન તે મુકેશ ભીમરાજ ગુપ્તાની પત્નિ ઉ.વ.- ૪૨, ધંધો- ઘરકામ, રહેવાસી- ૨૮, શીવદાસનગર, મકરપુરા રોડ, ત્રણ રસ્તા, વડોદરા મોબાઇલ નંબર ૯૯૭૮૨ ૩૩૧૧૧

રૂબરૂમાં પુછવાથી લખાવુ છુ કે, હુ ઉપર બતાવેલ ઠેકાણે રહુ છુ અને ઘરકામ તેમજ અમારી પોર ખાતે આવેલ બી.એમ.ઈન્ફ્રાસ્ટ્રકચર પ્રાઈવેટ લીમીટેડ કંપની આવેલ હોય ત્યા પણ કંપની ઉપર આવ જાવ કરૂ છુ. આ અમારી કંપની જી.ઈ.બીના ટાવર તથા પવન ચક્કી બનાવવામાં આવતી હતી આ કંપનીની જમીન મારા પતિએ સને ૨૦૦૭ માં અલગ અલગ ખેડુતો પાસેથી મુકેશ એન્જીનીયરીંગ ઈન્ડસ્ટ્રીયલ નામે પોર ખાતે દર્શન હોટલની બાજુમાં આવેલ જમીન સર્વે નંબર ૩૯૬, ૩૯૮, ૩૯૮/૧, ૩૯૯, ૪૦૦, ૭૨૯, ૭૩૨ વિગેરે વાળી જમીન વેચાણ લીધી હતી. અને આ જમીન ઉપર બી.એમ.ઈન્ફ્રાસ્ટ્રકચર પ્રાઈવેટ લીમીટેડ કંપનીને મારા પતિએ જમીન લીઝ ઉપર આપવામાં આવેલ છે. અને સને ૨૦૧૦ થી આ કંપની શરૂ કરવામાં આવેલ હતી. અને સને ૨૦૧૫ માં ફેબ્રુઆરી મહીના પછી બંધ કરી દેવામાં આવેલ છે.

આ કંપની ચાલુ કરવા માટે મારા પતિએ સને ૨૦૧૧-૨૦૧૨ ના વર્ષમાં આઈ.ડી.બી.આઈ બેંક અમદાવા સી.જી.રોડ ઉપર આવેલ બેંકમાથી રૂપિયા ૩૬,૦૦,૦૦,૦૦૦/- લોન લેવામાં આવેલ હતી અને જે લોન લીધેલ તેમા મુકેશ એન્જીનીયરીંગ ઈન્ડસ્ટ્રીયલની જમીન બેંક તરફથી લોન પેટે મોર્ગે જ કરવામાં આવેલ હતી અને મારા સસરા ભીમરાજ ગુપ્તા નાઓ સને ૨૦૧૪ માં મરણ ગયેલા આ કંપની મારા સસરા ચલાવતા હતા તે દરમ્યાન તેમના મીત્ર ભુપેંદ્રભાઈ શાહ જેઓની કાશીપરીખ બ્રો. જે પ્રતાપનગર ખાતે આવેલ છે અને તેઓ લોખંડ સપ્લાય કરતા હોય જેથી મારા સસરાએ તેમની પાસેથી મટીરીયલ બીલના હતા જેના રૂપિયા ૫,૩૨,૦૦,૦૦૦/- માંગતા હતા અને અમારી કંપની સને ૨૦૧૫ માં ધીરે ધીરે બંધ થઈ જતા બેંકની લોન રૂપિયા ૧૨,૧૯,૦૦,૦૦૦/- ભરવાના બાકી હતા જેથી બેંકના પૈસા ભરી શકાય નહી એટલે અમોએ જમીન વેચાણ કરવા માટે નક્કી કરેલ જેથી અમોએ ભુપેંદ્રભાઈ શાહને જમીન વેચવાની વાત કરેલી હતી અને તેઓએ અમોને જમીન રાખનાર ફારૂકભાઈ ગુલામભાઈ પટેલ રહે સુરત એ-૦૧-૦૨ ફીરદોસ ટાવર ફજલ શોપિંગ સેન્ટર પાછળ ન્યુ રાંદેર રોડ, શુભમ સોસાયટી અડાલજ પાટીયા સુરત નાઓને લઈ આવેલા અને અમારી ફેક્ટરીવાળી જમીન બતાવેલી તેઓ સાથે બે ત્રણ વખત ભેગા થઈ જમીનનો ભાવ નક્કી કરેલ જમીન નો સોદો કરવાનુ નક્કી થતા રૂપિયા ૧૯,૦૦,૦૦,૦૦૦/- માં નક્કી કરેલ અને મારા પતિને ભુપેંદ્રભાઈ શાહ નાઓ લઈને માહે એપ્રીલ/૨૦૧૬ માસમાં સુરત ખાતે ફારૂકભાઈની ઓફીસે ગયેલા અને ત્યા ૧૦૦/- રૂપિયાના સ્ટેમ્પ ઉપર એક એમ.ઓ.યુ સમજુતી કરાર કરેલ જેમા નક્કી કરવામાં આવેલ હતુ કે બેંકની નીકળતી લોન રૂપિયા ૧૨,૧૯,૦૦,૦૦૦/- ભરવાના રહેશે અને બાકીના રૂપિયા ૫,૩૨,૦૦,૦૦૦/- ભુપેંદ્રભાઈ શાહ નાઓને આપવાના રહેશે અને બાકીના બચેલા રૂપિયા ૧,૪૯,૦૦,૦૦૦/- અમોને આપવાના રહેશે તેવુ નક્કી કરવામાં આવેલ અને મારા પતિએ અમદાવાદ આઈ.ડી.બી.આઈ બેંકમાં જઈ માહે મે ૨૦૧૬ માં જમીન વેચાણ કરવા માટેની એન.ઓ.સી મેળવેલી અને ફારૂકભાઈ પટેલ નાઓને તે એન.ઓ.સી ઈ-મેઈલથી મોકલી આપેલ હતી.

આ ફારૂકભાઈએ એમ.ઓ.યુ મુજબ તેઓને આઈ.ડી.બી.આઈ બેંક અમદાવાદ ખાતેથી જમીન ઉપર લોન લીધેલ હતી તેજ બેંકમાં તેમને તેમના નામથી ખાતુ ખોલાવવાનુ હતુ અને તે ખાતામાંથી રૂપિયા અમારા ખાતામાં જમા થાય ત્યાર પછી તે રૂપિયા બેંકમાં લોનપેટે જમા કરાવવાના રહેશે તેવુ એમ.ઓ.યુમાં લખાણ કરવામાં આવેલ છે પરંતુ આ ફારૂકભાઈ પટેલ નાઓએ એમ.ઓ.યુમાં કરેલ લખણ મુજબ તેઓએ અમોએ લોન લીધેલ તે આઈ.ડી.બી.આઈ બેંક અમદાવાદમાં ખાતુ પણ

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ખોલવેલ નથી અને એમ.ઓ.યુની શરતો મુજબ રૂપિયા જમા કરાવેલ નથી. ફારૂકભાઈ પટેલ નાઓએ તેમની એસ.બી.આઈ બેંક સુરત ખાતેના ખાતમાંથી મારા પતિના આઈ.સી.આઈ.સી.આઈ બેંક લેન્ડમાર્ક રેસકોર્સ વડોદરા ખાતામાં છુટક દશ-પંદર-વીસ લાખ કરી રૂપિયા ૫,૪૭,૦૦,૦૦૦/- જમા કરાવેલ જે રૂપિયા અમોએ જે તે સમયે ભુપેંદ્રભાઈ શાહ કાશીપરીખ બ્રો. ના ખાતામાં જમા થયેલ જે તેમનું ખાતુ આઈ.સી.આઈ.બેંક લેન્ડમાર્ક રેસકોર્સ વડોદરા ખાતેજ આવેલ છે અને તે રૂપિયા તેમના ખાતાના ટ્રાન્સફર થઈ ગયેલા છે. અને એમ.ઓ.યુમાં લખાણ કરેલ કે એક મહીનામાં રૂપિયા ભરી દેવાનુ લખાણ કરી લેવામાં આવેલ છે છતા ફારૂકભાઈ પટેલ નાઓએ તે મુજબની કોઈ કાર્યવાહી કરેલ નથી. એક મહીનામાં સેલ પરચેજ થઈ જવુ જોઈએ તેમુજબ ફારૂકભાઈ પટેલ નાઓએ કાર્યવાહી કરેલ નથી તેમજ ટોકન પેટે રૂપિયા પણ આપવાના હતા તે પણ ફારૂકભાઈએ આપેલ નથી અને ફારૂકભાઈ પટેલ નાઓએ એમ.ઓ.યુ. માં દર્શાવ્યા મુજબની કોઈ કાર્યવાહી કરેલ નથી જેથી એમ.ઓ.યુ આપોઆપ રદ થઈ જાય છે. અને મારા પતિએ જ્યારે તેમને એમ.ઓ.યુ કરી આપેલ ત્યારે જમીનના કબજા સાથેનુ એમ.ઓ.યુ કરેલ નથી. છતા આ ફારૂકભાઈ પટેલ નાઓએ જબરજસ્તીથી અમારી જાણ બહાર તેમના બે માણસો અમારી કંપની ઉપર બેસાડી દીધેલ છે. અને અમોએ કંપનીમાં જઈએતો અમારી સાથે બોલચાલી તકરાર કરે છે તેમજ આ એમ.ઓ.યુ થયુ તે પહેલા એટલેકે ફેબ્રુઆરી માસમાં મારા પતિએ તેમના ઓળખીતા બ્રીજલ શાહ નાઓને એમની માલિકીની મશીનરી કંપનીમાં મુકવા દિધેલ તે પણ આ લોકો કાઢવા દેતા નથી તેમજ અગાઉ કંપનીમાં તૈયાર થઈ પડેલ સામાન એ.બી.બી કંપની બેંગલોર નો માલ અગાઉથી અમારી કંપનીમાં પડેલ હતો અને તેઓ તેમની જરૂરીયાત મુજબ તેમનો માલ લઈ જતા હતા તે માલ લેવા માટે મારા પતિ તથા અમો અવાર નવાર કંપની ઉપર જતા હતા પરંતુ આ ફારૂકભાઈ પટેલ નાઓએ અમારી કંપની ઉપર બેસાડેલ બે માણસો અમને માલ પણ લેવા દેતા ન હતા અને અમારી કંપનીમાં પ્રવેશવા પણ દેતા ન હતા અને અમારી સાથે બોલચાલી કરી ધાક ધમકી પણ આપતા હતા અમોએ જે એમ.ઓ.યુ કરેલ તેમુજબ ફારૂકભાઈ પટેલ નાઓએ અમારી સાથે કોઈ વ્યવહાર કરેલ નથી. અને તેઓએ અમારી સાથે વિશ્વાસઘાત કરેલ છે. જેથી એમ.ઓ.યુ ની શરતો મુજબ ફારૂકભાઈ પટેલ કોઈ કાર્યવાહી ન કરતા અમારૂ આઈ.ડી.બી.આઈ બેંકમાં થી અમારૂ ખાતુ એન.પી.એ (નોન પરફોર્મીંગ એકાઉન્ટ) કરી નાખવામાં આવેલ છે.

આ ભુપેંદ્રભાઈ શાહ અને ફારૂકભાઈ પટેલ બન્ને મીત્ર થતા હોય અમારી જમીન તથા કંપની પડાવી લેવા માટે એક બીજાના મેળાપીપણામાં રહી બળજબરીથી અમારી કંપની ઉપર માણસો મુકી દીધેલ અને છેલ્લા પંદરેક દિવસ થી મારા ફોન ઉપર તથા મારી પતિના ફોન નંબર ઉપર મોબાઈલ નંબર ૯૬૬૨૩ ૨૩૭૯૧ તથા ૭૪૯૦૮ ૪૬૨૫૧ ઉપરથી ફોન આવતા હતા અને તે ફોન કરનાર માણસ પોતાનુ નામ દિપક પંચાલ બોલતુ છુ તમો ફારૂકભાઈ પટેલને રૂપિયા કેમ આપતા નથી તેમ કહી અવાર નવાર ધાક ધમકીઓ આપતા હતા અને તેઓ ફોન ઉપર બોલતા હતા કે અમો તમને તેમજ તમારા ફેમીલીને [illegible] નહી આપોતો દેખાડી દઈશુ તેવી ધાકધમકીઓ ફોન ઉપર આપતા હતા અને હાલપણ અમારી [illegible] કંપનીનુ મટીરીયા આપવાનુ હોય પરંતુ અમારી ફેક્ટરી ઉપર ફારૂકભાઈ પટેલના માણસો છે તે માલ લેવા દેતા નથી અને તેઓ ખોટીરીતે કંપનીમાં ઘુસી ગયેલા છે.

આ ભુપેંદ્રભાઈ શાહને અમારી પાસેથી રૂપિયા ૫,૩૨,૦૦,૦૦૦/- લેવાના નિકળતા હતા અને તેઓએ જમીન વેચાવા સારૂ પોતાના ફાયદા માટે ફારૂકભાઈ પટેલને લઈ આવેલ અને ફારૂકભાઈ પટેલને જમીન વેચાવેલ હતી અને તેઓએ મારા પતિને જણાવેલ કે અમારે બેંકમાં કેપીટલ વધારવાનુ છે જેથી તમો બીજા રૂપિયા અમને આપો જેથી મારા પતિએ તેમના એકાઉન્ટમાંથી રૂપિયા ૧૫,૦૦,૦૦૦/- ભુપેંદ્રભાઈ શાહને આપેલા અને તેઓએ જણાવેલ કે આ રૂપિયા પાછા આપી દઈશ પરંતુ તે રૂપિયાની અવાર નવાર ઉઘરાણી કરતા ભુપેંદ્રભાઈ શાહ નાઓ પરત આપતા નથી અને તેઓએ પણ અમારી સાથે-

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GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry On 22-01-2022
GOVERNMENT OF INDIA

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J. PATEL
GREAT CITY (
Reg. No. 125
Expiry Dt.
22-01-202
GOVERNMENT

વિશ્વાસઘાત કરેલ છે. અને ફેક્ટરીનો કબજો ખોટી રીતે લઈ લીધેલ છે. અમને પ્રવેશ કરવા દેતા નથી અને ફોન નંબર ૯૬૬૨૩ ૩૩૭૯૧ તથા ૭૪૯૦૮ ૪૭૨૫૧ ઉપરથી રાતના સમયે ફોન આવે કરાવડાની ધાક ધમકીઓ આપે છે. અને આ ફારૂકભાઈ પટેલ નાઓ રૂપિયા ૧૨,૧૯,૦૦,૦૦૦/- બેંકમાં ભરવાની શરત થયેલ હતી તેઓએ બેંકમાં એક પણ રૂપિયા ભરેલ નથી અને ભુપ્નેદ્રભાઈ શાહ નાઓએ તેમના ખાતામાં રૂપિયા ૧૫,૦૦,૦૦૦/- વધારાના ટ્રાન્સફર કરાવી લીધેલ અને પાછા આપવાનુ જણાવતા પાછા આપતા નથી જેથી બન્ને જણાએ અમારી સાથે વિશ્વાસઘાત છેતરપિંડી કરેલ છે. આ અંગે મારા પતિએ ફરીયાદ કરેલ છે.

એટલી મારી હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

ઉભડુ

(વી.કે.ગઢવી)
પોલીસ ઇન્સ્પેકટર
લોકલ ક્રાઇમ બ્રાંન્ચ
વડોદરા ગ્રામ્ય, વડોદરા

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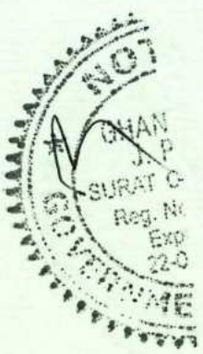
મારૂ નામ બ્રીજલ ઈન્દ્રવદન શાહ ઉ.વ ૪૦ ધંધો વેપાર, રહે. વડોદરા ૩૦૧ તારંગન સોસાયટી, ઓ.પી.રોડ, ડીમાર્ટ સામે અકોટા, વડોદરા શહેર મો.નં ૯૮૨૫૦૪૧૧૭૦

રૂબરૂમાં પુછવાથી લખાવુ છુ કે, હું ઉપરના બતાવેલા ઠેકાણે રહુ છુ, અને મારી પોતાની પોર જી.આઈ.ડી.સીમાં પલક ટ્રેડીંગ નામની કંપની આવેલ છે, જે કંપનીમાં હાલ લોખંડનો વેપાર કરૂ છુ, અને તે કંપનીમાં પ્લેટ કટીંગ અને ફેબ્રીકેશનનુ કામ કરવાનુ ચાલુ કરવાનુ કામ પણ ચાલુ છે,

ગઈ તા ૨૫/૦૨/૨૦૧૬ ના રોજ મે મારી પોતાની પલક ટ્રેડીંગ કંપનીમાં પ્લેટ કટીંગ અને ફેબ્રીકેશનનુ કામ કરવા માટેના મશીનો વડોદરા બારાઈ સ્ક્રેપ માંથી મશીનો લીધેલા હતા અને મારી કંપનીનુ કામ ચાલતુ હોય અને સેડ બનેલો ન હોવાથી મે આ તમામ વેલ્ડિંગ મશીનો હતા અને મારી કંપનીમાં મુકાઈ તેમ ના હોય અને બી.એમ.ઈન્ફ્રાસ્ટ્રક્ચરના માલિક મુકેશ ભીમરાજ ગુપ્તા જેમની સાથે મારે ધંધાકીય વ્યવહાર હોય અને હુ સારીરીતે ઓળખતો હોવાથી અને તેઓની કંપનીમાં એક સેડ બંધ પડેલ હાલતમાં હોવાથી મે તેમને મારા વેલ્ડિંગ મશીનો મુકવા માટે જણાવતા મુકેશભાઈએ હા પાડેલી જેથી મે તેઓની કંપનીમાં મારા વેલ્ડિંગ મશીનો મુકાવેલ છે તે અંગેનુ લખાણ કરી મુકેશભાઈની સહી પણ મે મેળવેલ છે, અને જે અંગેનુ ડીલીવરી ચલણ પણ બનાવેલ છે જેમાં મુકેશભાઈની સહી મેળવેલ હતી, ત્યારબાદ મારી કંપનીનો સેડ તૈયાર થઈ ગયેલ અને લાઈટ પણ આવી ગયેલ હોય જેથી મુકેશભાઈની કંપનીમાં મુકેલ સામાના મારે પરત મારી કંપનીમાં લાવવાનો હોવાથી મે/૨૦૧૬ માં પ્રથમ અઠવાડીયામાં મુકેશભાઈને મે જણાવેલ કે મારો મુકેલ સામાન મારી કંપનીમાં લાવવાનો છે, એટલે તમે મારો સામાન મને આપી દો તેવી વાત મુકેશભાઈને કરેલ તો મુકેશભાઈએ મને જણાવેલ કે હુ મારી કંપની ઉપરના સીક્યુરીટીને જાણ કરી દીધેલ છે એટલે તમે ત્યા જઈ તમારો સામાન લઈ આવો એટલે હુ ત્યા જઈ મારા વેલ્ડિંગ મશીનો લઈ ત્યા ટેમ્પો લઈને ગયેલ, અને મે મારો મુકેલ સામાન જોયેલ અને મારો સામાન ટેમ્પામાં મુકવા માટેની કાર્યવાહી કરતા હતા દરમ્યાન બે માણસો મારી પાસે આવેલા અને મને જણાવેલ કે અમો કે.પી.બીલકોન કંપની ડભાસાના છીએ અને તમારે અહીયાથી કોઈ સામાન લઈ જવાનો નથી તેવુ મને કહેલ જેથી મે તેમને જણાવેલ કે જે મશીનો હુ લેવા આવ્યો છુ તે મશીનો મે પોતે ખરીદેલ છે અને મારી કંપનીમાં કામ ચાલતુ હોવાના કારણે હુ તે મશીનો અહીયા મુકી ગયેલ હતો તે મશીનો મારે મારી કંપનીમાં લઈ જવાના છે તેવુ કહેતા તેઓએ મને કહેલ કે આ કંપની સુરતના ફારૂકભાઈએ વેચાણ રાખેલ છે એટલે અહીથી કોઈ સામાન લઈ જવાનો નથી, જેથી મે મુકેશભાઈને ફોનથી વાત કરેલી જેથી મુકેશભાઈએ મને જણાવેલ કે હુ ફારૂકભાઈ સાથે વાત કરી તમને તમારો સામાન પાછો અપાવી દઉ છુ તેવી વાત કરેલી તયાર પછી હુ ત્યાથી આવતો રહેલ હતો, અને ત્યાર પછી ફરીથી જુન માસમાં હુ તથા મુકેશભાઈ બન્ને જણા મારા મશીનો લેવા માટે કંપનીમાં ગયેલા પરંતુ ફારૂકભાઈના માણસો ઉપર મુજબની વાત કરતા મારા મશીનો મને લેવા દીધેલ નહી અને ત્યાર પછી મુકેશભાઈને ફારૂકભાઈના બે માણસો સાથે બોલાચાલી થયેલ હતી.

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Notary Dt. 22-01-2021 GOVERNMENT OF INDIA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આ મુકેશભાઈને મે મારી મશીનરી અપાવી દેવા અંગે વાત કરેલ ત્યારે તેઓએ મને જણાવેલ કે, તારી મશીનરી મુક્યા પાછી આ કંપનીની જમીન મે એપ્રીલ ૨૦૧૬ માં ભુપેંદ્રભાઈ શાહના મારફતે સુરતના ઝારૂકભાઈ પટેલને રૂપિયા ૧૯,૦૦,૦૦,૦૦૦/- માં વેચાણ આપી દીધેલ છે અને તેઓએ તેમના માણસો મુકી દીધેલ છે. મે જમીન વેચાણ આપેલ ત્યારે ઝારૂકભાઈને જણાવેલ કે કંપનીમાં માલ પડેલ છે, તે માલ જે તે કંપનીને પરત આપવાનો છે. તો ઝારૂકભાઈએ મને હા પાડેલ પણ તેમના માણસો મુકી દીધેલ છે જેથી માલ કાઢવા દેતા નથી અને ઝારૂકભાઈએ બેંકના લોનના રૂપિયા ૧૨,૧૯,૦૦,૦૦૦/- ભરવાની શરતે જમીન લીધેલ તે પૈસા પણ હજુ સુધી ભરતા નથી તેમજ મુકેશભાઈએ ઝારૂકભાઈને બેંકની એન.ઓ.સી લાવી આપેલ છે છતા તેઓ બેંકના લોનના રૂપિયા ભરતા નથી તેમજ ભુપેંદ્ર શાહની રૂપિયા ૫,૩૨,૦૦,૦૦૦/- આપવાના હતા પરંતુ તેઓ રૂપિયા ૧૫,૦૦,૦૦૦/- વધારાના લઈ ગયેલ છે તેપણ પાછા આપતા નથી આ ઝારૂકભાઈ પટેલ તથા ભુપેંદ્રભાઈ શાહ બન્ને ભેગા મળી મારી સાથે વિશ્વાસઘાત કરેલ છે અને અમારો પ્રશ્ન હલ થઈ જશે તો તમારો સામાન આપી દેવામાં આવશે તેવી વાત કરેલ હતી.

એટલી મારી હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

ફરિયાદી

(વી.કે.ગઢવી)
પોલીસ ઇન્સ્પેકટર
લોકલ ક્રાઇમ બ્રાંન્ચ
વડોદરા ગ્રામ્ય, વડોદરા

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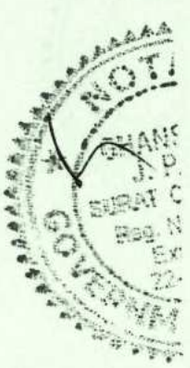
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2017
GOVERNMENT OF INDIA



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PALAK TRADING CO.

Authorised Dealer of GEE Ltd., KOBE Authorised Distributor & All types of Welding Roads & Welding Accessories Dealing in Brass, Copper, Aluminium Flats, Supplier & Stockist of Iron & Steel.

755/K, GIDC Industrial Estate, Makarpura, Vadodara - 390 010. ☎ : 2646544

DELIVERY CHALLAN

M/s. B.M. INDIA — Challan No. 0280 — Date : 25.02.16

N.H. No 8 GPT
Cabinet hotel [illegible]
[illegible], Vadodara — Order No. Verbal — Date : 25.02.16

Please receive the following goods and return the accompanying challan duly stamped and signed. Please pay cartage Rs. ——

QTY.	PARTICULARS	RATE	AMOUNT
01 NOS	welding machine	(used)	
01 NOS	CO2 welding machine	(used)	
02 NOS	Compressor AIR	(used)	
01 NOS	Packing box		
01 NOS	Phase converter / welding machine	with transformer	
	Terms & Conditions		
	GST		
	Cash & Carry		
	Prepared by [illegible]	keeping cash memo	
	for [illegible]	will collect back.	
	A.C. AS per [illegible]	Total	

Received the above mentioned goods in full, in good order and condition. No claim will be entertained unless communicated to us within 48 hours from the receipt of the goods.

For PALAK TRADING CO.

Receiver's Signature (With Rubber Stamp)

NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

NOTA
SURAT CIP
Reg. No.
Expiry
22-01-

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તા. 03/08/2019

મારૂ નામ મહેંદ્રભાઈ ખુમાનસિંહ વડજીયા ઉ.વ ૫૧ ધંધો નોકરી, રહે કરજણ જુનાબજાર, દશમભાગમાં તા કરજણ જિ વડોદરા મુળરહે ભીલોડીયા તા સંખેડા જિ છોટાઉદેપુરા મો.નં ૯૮૭૯૨૦૮૫૩૯

રૂબરૂમાં પુછવાથી લખાવુ છુ કે, હું ઉપરના બતાવેલા ઠેકાણે રહુ છુ, અને છેલ્લા પંદર દિવસથી સ્ટેલીયોન સીક્યુરીટી કંપનીમાં સીક્યુરીટી તરીકે નોકરી કરૂ છુ. અને મારી નોકરી હાલ હટી કંપનીની બાજુમાં આવેલ બી.એમ ઈન્ફાસ્ટ્રકચર પ્રા.લીમીટેડ કંપની આવેલ છે જે કંપની હાલ બંધ છે તે અને કંપનીના માલિક મુકેશભાઈ ગુપ્તા નાઓછે અને તે કંપનીમાં અમારા સીક્યુરીટીના માણસો રાતદિવસ ફાળવવામાં આવે છે. અને આ કંપનીમાં હુ છેલ્લા પાંચેક દિવસથી નોકરી કરૂ છુ અને આ કંપનીમાં બહારના બે માણસો રાત દિવસ બેસે છે.

આજરોજ આપ સાહેબે એક ફરીયાદ વાંચી બતાવી જે ફરીયાદ મુકેશભાઈ ભીમરાવ ગુપ્તા નાઓએ આપેલી છે, અને તેઓની કંપનીમાં દરરોજ બીજા સીક્યુરીટીના માણસો બહારના બેસી રહે છે તે સબંધે પુછતા લખાવુ છુ કે, આ કંપનીમાં હુ છેલ્લા પાચ દિવસથી નોકરી ઉપર આવુ છુ અને આ કંપની હાલ બંધ છે. આ કંપનીમાં મારીસાથે બહારના બે માણસો જેમાં (૧) દિનેશભાઈ ગોકળભાઈ ગોહીલ તથા (૨) હારૂનભાઈ યુસુફભાઈ નાઓના કંપની ઉપર બેસે છે અને આ કંપનીમાં પડેલ માલ સામાન કંપનીના મુળમાલિક મુકેશભાઈને કાઢવા દેતા નથી અને ફેક્ટરી પોતાની હોય તે રીતે કબજો લઈ લીધેલ છે તેમજ કંપનીના માલિક મુકેશભાઈને પણ પ્રવેશ કરવા દેતા નથી અને કંપનીના માલિકને ગમેતેમ બોલી ધાક ધમકીઓ આપે છે. આ કંપનીમાંથી કોઈ સરસામાના ન જાય તે માટે અમોને દેખરેખ માટે મુકવામાં આવેલ છે મને વાતો વાતથી જાણવા મળેલ કે આ કંપની છેલ્લા ત્રણેક માસ ઉપર સુરતના ફારૂકભાઈને વેચાણ કરી દીધેલાની વાત જાણેલ છે પરંતુ આ ફારૂકભાઈનાઓએ કંપનીના મુળમાલિક મુકેશભાઈને જણાવ્યા મુજબ બેંકના પૈસા ખરીદ કરનાર ફારૂકભાઈ નાઓ ભરપાઈ કરતા નથી અને ફેક્ટરીનો કબજો ખોટી રીતે લઈ લીધેલ છે. અને તેમના સીક્યુરીટીના માણસો મુકેલ છે અને મુકેશભાઈ સાથે છેતરપિંડી વિશ્વાસઘાત કરેલની વાત જાણવા મળેલ છે.

એટલી મારી હકિકત મારા લખાવ્યા મુજબની બરાબર અને ખરી છે.

રૂબરૂ

(વી.કે.ગઢવી)
પોલીસ ઇન્સ્પેકટર
લોકલ ક્રાઇમ બ્રાંન્ચ
વડોદરા ગ્રામ્ય, વડોદરા

INDIAN GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

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₹. 100 HUNDRED RUPEES

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गुजरात GUJARAT

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MOB. 9909111482
A. A. KAPADIA
STAMP VENDOR L. No. 5/88
BHAGATALAV, SURAT.

30 MAR 2016

Sr. No. 1016/2016
Date :- 23-4-2016

KP Buildcon Pvt. Ltd.
A-1-2, Firdosh Tower,
Vaiar Patia, New Rander Road,
SURAT - 395 009

Pritesh Vinodbhai Dulal
P. V. Dulal

This MEMORANDM OF UNDERSTANDING IS MADE AT SURAT/VADODARA ON 23rd APRIL, 2016

IN BETWEEN:

M/s. Mukesh Engineering Industries, a proprietorship firm owned by Mr. Mukesh Gupta, S/O late Bhimraj Gupta, having its office at 27/28, Shivdas Nagar, Opposite Bhavans School, Makarpura Road, Vadodara-390011 (for the sake of brevity the 'SELLER/MEI') (which expression shall unless it be repugnant to the context or meaning thereof shall deemed to mean and includes its successors and assigns) of the ONE PART.

AND

M/s. K.P. Buildcon Pvt Ltd, having its office at A-1 & 2, Firdaush Towers, Vadajan Patiya, New Rander Road, Surat-395 009-a Company incorporated

Mukesh Engineering Industries

Proprietor

For K. P. Buildcon Pvt. Ltd.

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under the Company's Act, 1956 (for the sake of brevity the ('PURCHASER/KPB') (which expression shall unless it be repugnant to the context or meaning thereof shall deemed to mean and includes its successors and assigns) of the OTHER PART.

The 'SELLER/MEI' and the 'PURCHASER/KPB' shall hereinafter individually be referred to as the 'Party" and collectively as the 'Parties'.

WHEREAS

(A) The 'SELLER/MEI' is having/possessing free hold non agricultural land admeasuring 37851 Sq. meters mainly it lies in Revenue Survey/Block No. 396, 398, 398/1, 399, 400, 729, 732 located at Village POR and ANKHI District Vadodara. The 'SELLER/MEI' has constructed various industrial sheds and structure, Buildings-office premises/store rooms, labour colony etc. thereon for carrying out its industrial activities (for the sake of brevity the 'larger Property'). The details of the 'Larger Property' is stated in the TABLE herein below.

For K. P. Buildcon Pvt. Ltd.
Director/Auth. Signatory

For Mesh Engineering Industries
Proprietor

TABLE

Sr. No.	Revenue Servey No/Block No.	Area of Land Sq. Metre -	Village
1	396	3375	Ankhi
2	398	13395	Ankhi
3	398/1	3831 (part)	Ankhi
4.	399	7564	Ankhi
5.	400	3414 (Part)	Ankhi
6.	729	4856	Por
7	732	1416	Por
	TOTAL	37851	

B The 'SELLER/MEI' intends to sell out the said the 'Larger Property' on 'as is where is' basis and the 'PURCHASER/KPB' intends to purchase the said 'larger property on 'as is where is' basis.

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C. (i) Mr. Mukesh Gupta, Proprietor M/s. Mukesh Engineering Industries, is inter alia also held a position as Director of M/s. B.M. Infrastructure Industries Pvt. Ltd. - a company within the meaning of the Companies Act, 1956 (1 of 1956) and having its registered office at N.H. 8, Near Modern Petrofills, Village Por, Dist Vadodara (for the sake of brevity the 'BMIIPL'). Mr. Mukesh Gupta-Director of M/s. 'BMIIPL' (inter alia Proprietor M/s. Mukesh Engineering Industries), has mortgaged the 'Larger Property' to IDBI Bank Limited (a Government of India owned Bank), C.G. Road Branch, IDBI Complex, Opp. Municipal Staff Quarters, Lal Bungalow, Ahmedabad-38006 as security towards grant of various credit facilities.

(ii) Initially, against the subject 'Larger Property' vide Mortgage Agreement dated 4th August, 2011, the said IDBI Bank has sanctioned credit facility of Rs. 35 Crore (Rs. Thirty Five Crore only). By the passage of time, there was revision/addition of mortgage agreement/ hypothecation agreement etc. entered into between IDBI Bank and MEI-SELLER/BMIIPL. As an ultimate scenario, the present status of Credit facility as declared by MEI-SELLER /BMIIPL and the IDBI Bank that the term loan outstanding for payment is of Rs. 12.19 Cr. (Rs. Twelve Cr and Nineteen Lacs Only).

For K. P. Bullacon Pvt. Ltd.
Director/Auth. Signatory

D. The 'SELLER/MEI' had executed a Deed of Lease dated 13th April, 2011 bearing Registration No. 4911/2010 in favour M/s. B.M Infrastructure Industries Pvt Ltd - 'BMIIPL' through its Director Mr. Mukesh Bhimraj Gupta for a period of 20 years commencing from 1st April, 2010 for land out the 'Larger Property' bearing Revenue Survey No/Block No. 396, 398, 398/1, 399 and 400 situated at village Ankhi and 729 and 732 situated at village Por both in the Registration sub-District and District Vadodara (herein after referred to as LEASE. In turn, the 'Larger Property' is mortgaged to IDBI Bank, CG Road Branch for availing various credit facilities on the title documents of the above Lease Deed against the loan amounting to Rs. 35 Crore to the 'BMIIPL'.

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E (i) For the sake of conveniences the 'PURCHASER/KPB' is making it clear that they are not purchasing M/s. B.M. infrastructure Industries Pvt Ltd (a company within the meaning of Companies Act, 1956 (1 of 1956) a company itself but purchasing only assets of the 'SELLER/MEI'. The 'PURCHASER/KPB', therefore, in any circumstances shall not be liable for any statutory dues/duties/taxes or other private parties dues on the BMIIPL viz. Central Excise Duty, Service Tax, Income Tax, State VAT, CST, Entry Tax, dues under Factory Act, Pollution Control Act, Labour Law, PF, ESIC, Property Tax, any Bank debt or any Central/State Government or local authority dues including debt of private parties/persons etc.

(ii) The 'MEI/SELLER' of the 'Larger Property' as well the 'BMIIPL' the leasee, on execution of this MOU, shall arrange for cancellation of subject lease agreement made in between MEI and BMIIPL and handed over to the IDBI Bank CG Road Branch, Ahmedabad as a collateral documents for availing Credit facility. The 'BMIIPL' shall accept the request and intent OF THE 'MEI/SELLER' and shall unanimously make a resolution for cancellation of the subject lease agreement, declare its intention for selling the 'Larger Property' before IDBI Bank CG Road Branch, Ahmedabad and to get NOC as well as comfort letter from the said Bank. [Enclosing Certified copy of resolution]

For K. P. Buildcon Pvt. Ltd.
Director/Auth. Signatory

F (i) This MOU is entered into between the parties to the MOU subject to positive outcome of the Due Diligence and for furtherance of final Sale Purchase Deed. It has been agreed in between the parties to the MOU that in token of execution of this MOU, the 'PURCHASER/KPB' shall pay some token amount to the 'SELLER/MEI' as per mutual understanding and in terms of the conditions contained in this MOU.

Proprietor

(ii) The 'SELLER/MEI', in order to secure sale proceeds of the 'Larger Property' shall intimate the Bank details and its Bank Account No. to the 'PURCHASER/KPB' (most probably the Account in IDBI Bank Ltd. CG Road Branch, Ahmedabad) However, if the 'SELLER/MEI' is not having an account with the said IDBI Bank, it shall open the account for the subject transaction in the said Bank and intimate the details thereof to the 'PURCHASER/KPB'.

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NOW THIS MOU WITNESTH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. That the parties to the MOU agreed as a Sale/purchase price of the 'Larger Property' as per the MOU entered into between the parties to the MOU Dated 23rd April 2016. The consideration is to be paid in the following manner.

i. As per the Bank NOC, 'PURCHASER/KPB', on execution of final Sale Deed, shall deposit amounts of sale proceeds of the 'Larger Property' in the Bank Account of MEI/SELLER' maintained by them in its Bank Branch. Out of the total consideration received by MEI/SELLER shall pay/transfer a sum of Rs. 12.19 Crore (Rs. Twelve Crore and Nineteen Lacs) in the designated account of IDBI Bank of the 'BMIIPL';

ii. Out of the total consideration to be payable as per the MOU entered between the parties & amount of TDS @ rate of 1% of Total Consideration, a sum of Rs. 12,32,000/- (Rs. Twelve Lacs and Thirty Two thousand) Being 1% of the total consideration (TDS AMOUNT) is tax deducted at source under the provision of the Income Tax Act, 1961 (TDS) shall be withheld by the 'PURCHASER/KPB'; and

For K. P. Bulldcon Pvt. Ltd.
Director/Auth. Signatory

2. In order to enable the 'PURCHASER/KPB' to arrive at the final stage of the DEAL, to identify title legality of the 'Larger Property' and to draft out Final Sale Deed, the 'SELLER/MEI' is binding to handover all the documents listed at Equitable Mortgage Deed dated 15th October, 2014 as well as Hypothecation Deed (entered into between 'SELLER/MEI' and IDBI Bank CG Road Branch, Ahmedabad).

Proprietor

3. Immediately after execution of this MOU, the 'SELLER/MEI' shall arrange for letter of comfort and NOC from IDBI Bank confirming of the amount to be paid to the IDBI Bank for release of mortgage and from hypothecation and the said IDBI Bank shall describe the conditions for mode of payment to the Bank.

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4 The 'SELLER/MEI' shall secure physical and legal access to the land under MOU from the National Road, which shall be confirmed by the respective concessionaries and authorities. The details of such agreement shall be detailed out in the separate agreement and or conveyance agreement (Sale-Purchase Agreement) etc.

5. It has been agreed by the parties to the MOU that once Due Diligence, discussion with the Bank, the technical Survey, demarcation of land, building, structure and sheds etc. of the 'Larger Property' is finalized with the positive outcome, than the parties envisage the following Schedule.

i. The Final Sale and Purchase Deed for the Larger Property is to be entered in to within a month from the date of execution of this MOU.

ii. At the time of execution of Final Sale Purchase Deed, the 'PURCHASER/KPB' shall deposit the consideration in the account of 'MEI/SELLER' maintained with the said IDBI Bank immediately.

iii. The 'MEI/SELLER' shall transfer the entire title of the 'Larger Property' to the 'PURCHAGER/KPB immediately on the date of the execution of Final Sale and Purchase Deed.

For K. P. Buildcon Pvt. Ltd.
Director/Auth. Signatory

For Mukesh Engineering Industries
Proprietor

6. On or before execution of Final Sale Deed, the 'SELLER/MEI', shall cancel the existing Lease Agreements of the 'Larger Property' or shall amend it suitably so as to exclude the title of the 'Larger Property' from the Lease Deed and make the 'Larger Property' as free hold and clear one.

7. The 'SELLER/MEI' and 'PURCHASER/KPB' agree that the 'Larger Property' is mortgaged/hypothecated to the IDBI Bank, CG Road Branch, Ahmeabad for availing Credit facility and certain amount of loan amount is pending for re-payment to the concerned Bank. In the circumstances, the parties to this MOU are

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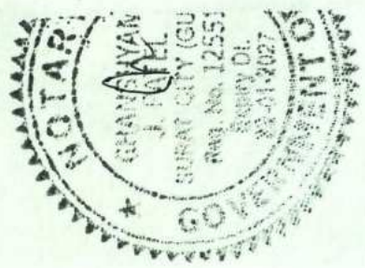
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agreed to deposit keep the entire amount of sale consideration in the Bank Account of MEI/SELLER' to be maintained by the IDBI Bank. Out of total consideration paid to the 'MEI/Seller', the 'MEI/Seller' shall transfer the pending loan amount to the said IDBI Bank against loan account of the 'BMIIPL' on execution of conveyance deed towards the credit facility availed.

8. The 'SELLER/MEI', in Revenue Survey/Block No. 732 proposed for sale to 'PURCHASGER/KPB' has accorded RIGHT TO WAY TO the adjoining Company viz. M/s. Heurtey Petrochem India Pvt Ltd, Ankhi/Por, Taluka/Distrcit Vadodara, vide Conveyance Deed Registration No. 1798/2015 dated 02.07.2015. Before execution of final Sale Deed, the 'SELLER/MEI', shall remove the clause of RIGHT TO MS.HEURTEY and amend its Sale/Purchase Deed accordingly.

9 'SELLER/MEI' represents and warrants that:

a. having sufficient title and possession of the 'Larger Property' under deal, the 'SELLER/MEI' agreed with the contents of this MOU, future Sale and Purchase Agreement, adherence of time factor and the purposes as envisaged in this MOU;

b. there are no other loans, liens encumbrances or any obligation of any nature on the 'Larger Property', other than the one already disclosed by the 'SELLER/MEI' before entering in to this MOU which could jeopardize the free use by 'PURCHASER/KPB' as purchaser and/or owner for the intended purposes of the Sale and Purchase Agreement;

c. 'SELLER/MEI' is not in discussion with the Third Parties (whether financial institutions Government authorities, legal entities or individuals) for the purpose of obtaining new credit or loans assuming new debts, which may possibly effects 'PURCHASER/KPB' use of the 'Larger Property' for the intended purpose of the Sale and Purchase Agreement as described above;

For K. P. Buildcon Pvt. Ltd.
Director/Auth. Signatory

For Mahesh Engineering Industries
Proprietor

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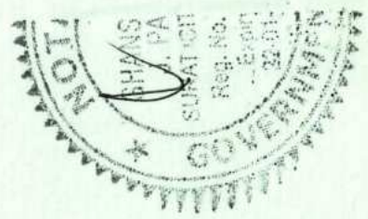
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d. That on the execution of conveyance Deed, the business activities of 'SELLER/MEI' in the 'Larger Property' shall completely be ceased, and that no remaining liability due to past operation or business over 'Larger Property' shall either (i) be imposed to 'PURCHASER/KPB' or (ii) affect the free use of the 'Larger Property by 'PURCHASER/KPB';

e. 'SELLER/MEI agreed and ensure that he is not/he shall not engage in the similar discussions with the third parties for the purpose of sale and/or lease of the land under deal during the validity of this agreement or future Sale and Purchase Agreement.

THEREFOR 'SELLER/MEI' SHALL INDEMNIFY, RELEASE, DEFEND AND HOLD 'PURCHASER/KPB' HARMLESS FROM AND AGAINST ANY CLAIMS, LEINS, JUDGEMENTS, AWARDS, REMIDIES, DEBTS, LIABILITIES, DAMAGES, COSTS, LOSSES AND EXPENSES (INCLUDING LEGAL EXPENSES) OR CAUSES OF ACTION OF WHATEVER NATURE ARISING FROM BREACH BY 'SELLER/MEI' OF THE REPRESENTATION AND WARRANTIES PROVIDED HEREIN.

10. Confidentiality: Confidentiality shall be maintained as regard to third parties.

11. Law: Indian Law

12. Disputes: To be settled as per the Indian Arbitration Law.

13. Validity: Upto the Date of Final Sale Deed

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Ramesh Engineering Industries

Proprietor

For K. P. Buildcon Pvt. Ltd.

Director/Auth. Signatory

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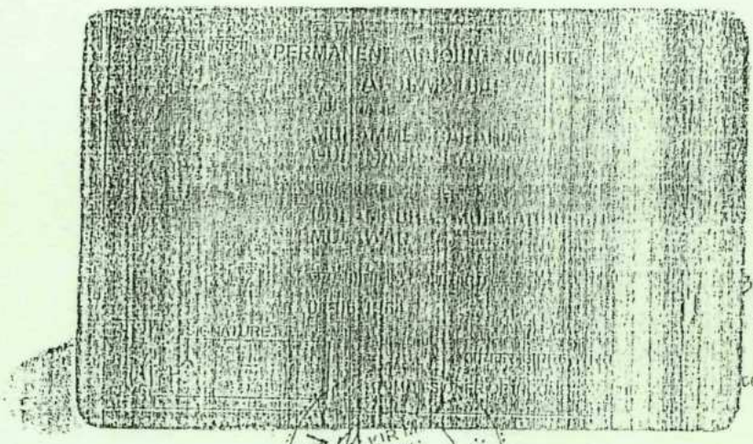
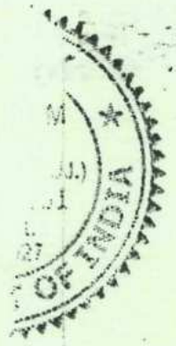


Bulldcon Pvt. Ltd

tor/Auth. Signator

Mukesh Engineering Industries

Proprietor



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...sing whereof this MOU has been duly approved by the parties to the ... parties to the MOU on 23rd April, 2016.

For ... On behalf of SELLER/MEI

For & on behalf of PURCHASER/ KPB

For K. P. Bulldcon Pvt. Ltd

...Mukesh B. Gupta.

...Proprietor

Director/Auth. Signatory

...Mukesh Engineering Industries

For K. P. Bulldcon Pvt. Ltd.

Director/Auth. Signatory

Mukesh Engineering Industries

Proprietor

...Mukesh B. Gupta.

...For M/s. B.M. Infrastructure PVT Ltd.

Muke... Engineering Indus...

Proprie...

...Name & Signature

Name & Signature

BEFORE ME

ZAKIR M. SHAIKH
Notary
SURAT DISTRICT
Govt. of India

Sr. No 1596/2016
Date 23-4-2016.

NOTARY
ZAKIR M. SHAIKH
SURAT DIST.
Regd. No. 7317
GOVT. OF INDIA

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GHANSHYAM
J. PATEL
SURAT CITY (GUJ.)
Regd. No. 12551
GOVERNMENT OF INDIA

NOTARY
GHANSHYAM
J. PATEL
SURAT CITY
GOVERNMENT

CHARGE SHEET
તહોમતનામું

Police Station –વરણામાં પોલીસ થાણુ	Disrict – વડોદરા ગ્રામ્ય જીલ્લો	Charge Sheet No. – I ૬૦/૨૦૧૬ તહોમતનામુ નંબર	Date - ૫ / ૯ / તારીખ
Name,address and occupation of complainant or Informant- ફરીયાદી અથવા બાતમીદારનુ નામ, સરનામુ અને ધંધો શ્રી મુકેશ ભીમરાજ ગુપ્તા ઉ.વ.-૪૫, ધંધો-વેપાર, રહેવાસી- ૨૮, શીવદાસનગર, મકરપુરા ચો.ડ, ત્રણ રસ્તા, વડોદરા શહેર મોબાઇલ નંબર ૭૦૪૫૬ ૫૫૫૧૩		First Information No. પ્રથમ બાતમી નંબર I – ૬૧/૨૦૧૬	Date તારીખ –૦૨/૦૮/૨૦૧૬

Name and address of accused person sent up for trial in custody on bail ઇન્સાફનુ કામ ચલાવવા મોકલી આપેલા તહોમતદારનુ નામ અને સરનામા પોલીસનુ કબજામાં જામીન ઉપર	Name and address of accused person not sent up for trial, whether address and not addressed including absconders (show absconder in red ink) ઇન્સાફનુ કામ ચલાવવા માટે ગીરફતાર કરેલા અથવા ગીરફતાર નહી કરેલા, નાસી છુટેલા સુધ્ધાંત નાસી છુટેલાનાં નામ (લાલ શાહીમાં દર્શાવવા) તહોમતદારના નામ સરનામા	Property(including weapons) found with particulars of where, when and by whom found and whether forwarded to Magistrate શુ માલમુદા મળ્યા અને ક્યાથી અને કોણે માલમુદ્દા (હથીયાર સુધ્ધા) શોધી કાઢ્યા તે વિગતો અને માલમુદા મેજીસ્ટ્રેટની પાસે મોકલી આપ્યા છે કે કેમ?		Name and Address of witness સાક્ષીનુ નામ અને સરનામું	Charge or information name of offence and circumstance connected with it, in concise detail and under what section of law charged તહોમત અથવા બાતમી ગુનાનુ નામ અને તેને લગતા:સંજોગોની સક્ષિપ્ત વિગતો અને કાયદાનો કઇ કલમો અન્વયે તહોમત ઘડવામાં આવ્યુ છે.
૧	૨	૩		૪	૫
આરોપી (૧) દિનેશભાઈ ગોકળભાઈ ગોહીલ ઉ.વ ૨૮ રહે સાદરા ખેડીકાવાળુ ફળીયુ તા પાદરા જિ વડોદરા	દાખલ તારીખ ૧૨/૦૮/૧૬ હકુમતનું પો.સ્ટેશન વરણામા હકુમતની કોર્ટ રજીસ્ટ્રાર ચીફ કોર્ટ વડોદરા.		પંચો (૧) (૨) (૩)	અરવિંદભાઈ બબુભાઈ પરમાર રહે ઈંટોલા નિજાનંદ સોસાયટી તા.જિ વડોદરા વિજયભાઈ અંબાલાલ પા.વા રહે કજાપુરા તા.જિ વડોદરા મુકેશભાઈ વાડીલાલ શાહ રહે વડોદરા સરદાર ભુવનનો	ઈ.પી.કો કલમ ૪૪૭, ૪૦૬, ૪૨૦, ૫૦૬, ૧૧૪ મુજબ તે એવી રીતે કે આ કામની હકીકત એવી છે કે, મોજે પોર ગામની સીમમાં આવેલ બી.એમ.ઈન્ફાસ્ટ્રક્ચર કંપનીમાં માહે એપ્રીલ ૨૦૧૬ થી આજદિન સુધી દરમ્યાન આ કામના ફરીયાદી પાસે આરોપી નંબર ૪

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Annexure – B

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(૨) હારૂનભાઈ યુસુફભાઈ જાતે રંગુની ઉ.વ ૩૫ રહે દેસાઈ સ્ટ્રીટ, નગીના મસ્જીદ આમોદ, તા આમોદ, જિ ભરૂચ અનુક્રમ નંબર ૧ થી ૨ નાઓને તા.૦૩/૦૮/૧૬ ના ક.૧૨/૧૫ વાગે અટક કરી મુદત અંદર કોર્ટ કસ્ટડીમાં મોકલેલ છે (૩) ફારૂકભાઈ ગુલામભાઈ પટેલ ઉ.વ.- ૪૪ રહેવાસી- સુરત એ/૬૦૨, ફીરદોશ એપાર્ટમેન્ટ, ફીરદોશ ટાવર, ન્યુ રાંદેર રોડ, અડાજણ પાટીયા સુરત શહેર તા.૨૦/૦૮/૨૦૧૬ નાક ૧૮/૩૦ વાગે અટક કરી આગોતરા જામીન આધારે જામીન ઉપર મુક્ત કરેલ છે. (૪) ભુપેન્દ્ર વાડીલાલ- શાહ ઉ.વ.- ૬૭, રહેવાસી- વડોદરા ૧૨ તરૂણ સોસાયટી ગોત્રી રોડ, નટુભાઈ સર્કલ પાસે, વડોદરા શહેર તા.૨૪/૦૮/૨૦૧૬ નાક ૧૭/૧૫ વાગે અટક કરી આગોતરા જામીન આધારે જામીન ઉપર મુક્ત કરેલ છે.			(૪) ખાયો રાવપુરા વડોદરા શહેર (૪) ગૌતમ ધનસુખભાઈ સરવૈયા રહે માધવનગર ૩૯, તા.જિ વાઘોડીયા (૫) મનોજકુમાર મનહરલાલ કડકીયા રહે વડોદરા ૪૦૨ આગમન ઓમ-૧૧, સુજાતા પાર્ક દિવાળીપુરા, ઉત્કર્ષ સ્કુલ પાસે વડોદરા શહેર સાહેદો (૬) સુવર્ણબેન તે મુકેશ ભીમરાજ ગુપ્તાની પત્નિ રહે ૨૮, શીવદાસનગર, મકરપુરા રોડ, ત્રણ રસ્તા, વડોદરા શહેર (૭) બ્રીજલ ઈંદ્રવદન શાહ રહે, વડોદરા ૩૦૧ તારંગન સોસાયટી, ઓ.પી.રોડ, ડીમાર્ટ સામે અકોટા, વડોદરા શહેર (૮) મહેંદ્રભાઈ ખુમાનસિંહ વડજીયા ઉ.વ ૫૧ રહે કરજણ જુનાબજાર, દશમભાગમાં તા કરજણ જિ વડોદરા મુળરહે ભીલોડીયા તા સંખેડા જિ.છોટાઉદેપુરા (૯) પી.એસ.ઓ અ.હે.કો મસુલભાઈ કલાભાઈ બ.નં ૯૯૪ વરણામાં પોલીસ સ્ટેશન	નાઓએ બાકીના [illegible] ૫,૩૨,૦૦,૦૦૦/- લેવાના હોય અને ફરીયાદીએ પોતાની બી.એમ.ઈન્ફાસ્ટ્રક્ચર કંપની વેચાણ કરવાની હોય અને આ કામના આરોપી નંબર ૪ નાઓએ પોતાના ફાયદા સારૂ ફેક્ટરી વેચાણ કરાવવા સારૂ આરોપી નંબર ૩ ને લાવી તેઓની સાથે આ કામના ફરીયાદીની ઓળખાણ કરાવી ફરીયાદીની સાથે કંપનીની જમીન સાથેનુ કી.રૂ ૧૯,૦૦,૦૦,૦૦૦/- વેચાણ કરવા માટેનુ તા.૨૩/૦૪/૨૦૧૬ નુ એમ.ઓ.યુ. (સમજુતી કરાર) કરી રૂપિયા ૫,૩૨,૦૦,૦૦૦/- આરોપી નંબર ૪ ને ફરીયાદી પાસે લેવાના નીકળતા હતા અને આ કામના આરોપી નંબર ૪ નાઓએ ફરીયાદી પાસેથી લેવાના નીકળતા રૂપિયા લઈ લીધેલ છતા બાકીના વધારાના રૂપિયા ૧૫,૦૦,૦૦૦/- પણ આરોપી નંબર ૪ નાઓએ પોતાના ખાતામા ટ્રાન્સફર કરાવી લીધેલ અને જે વધારાના રૂપિયા ટ્રાન્સફર કરાવી લીધેલ જે આ કમાના ફરીયાદીએ આરોપી નંબર ૪ પાસેથી અવાર નવાર માંગણી કરવા છતા પરત આપેલ નહી ફરીયાદીને આપેલ વિશ્વાસનો વિશ્વાસઘાત કરેલ અને આરોપી નંબર ૩ નાઓએ રૂપિયા ૧૨,૧૯,૦૦,૦૦૦/- બેંકમાં લોનપેટે ભરપાઈ કરવાનુ ફરીયાદી સાથે એમ.ઓ.યુ મા કરેલ શરત મુજબ આઈ.ડી.બી.આઈ.બેંક

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			ત.ક.અમલદાર-		
			(૧૦)	વી.કે.ગઢવી પોલીસ ઈન્સ્પેક્ટર એલ.સી.બી વડોદરા ગ્રામ્ય	અમદાવાદમાં [illegible] અને એક માસમાં લોનના રૂપિયા પુરા કરવાના હતા તે મુજબની એમ.ઓ.યુ.માં શરતો કરવામાં આવેલ હતી તે મુજબ આ કામના આરોપી નંબર ૩ નાઓએ કોઈ કાર્યવાહી કરેલ નહી અને બેંકમાં લોનનો એક પણ રૂપિયો ભરેલ નહી અને એમ.ઓ.યુ.માં ફેક્ટરીનો કબજો આરોપી નંબર ૩ ને આપી દીધેલ તેવી કોઈ જગ્યાએ શરત કરવામાં આવેલ ન હોય છતા આ કામના આરોપી નંબર ૩, ૪ નાઓએ ફરીયાદીની ફેક્ટરીમાં ગેરકાયદેસર આરોપી નંબર ૧,૨ નાઓને બેસાડી ફરીયાદીની પોતાની ફેક્ટરી હોવા છતા ફેક્ટરીમાં પ્રવેશ કરતા અટકાવવામાં આવેલ હોય અને પ્રવેશવા ના દેતા હોય અને ફેક્ટરીનો કબજો કરી લીધેલ અને ફરીયાદી સાહેદને ધાકધમકીઓ આપી ફરીયાદીને એમ.ઓ.યુમાં કરેલ સમજુતી મુજબ કોઈ કાર્યવાહી નહી કરી ફરીયાદીને આપેલ વિશ્વાસનો વિશ્વાસઘાત કરી આરોપીઓએ રૂપિયા ૧૩,૫૩,૦૦,૦૦૦/- નો વિશ્વાસઘાત કરી ઠગાઈ કઈ ગુન્હો કરવામાં એકબીજાને મદદગારી કરી ગુન્હો કર્યા વિ બાબત

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૧. આ કામની એફ.આઇ.આર જે-તે વખતે નામદાર કોર્ટમાં મોકલી આપવામાં આવેલ છે.

૨. આ કામે આરોપીઓના ગુહેરાનીશાન પત્રક/કસ્ટડી યાદી ની નકલો તથા આગોતરા જામીનથી મુક્ત થયેલ આરોપીનો જામીન હુકમ જામીનખત આ સાથે સામેલ છે.

૩. આ કામે આરોપીઓના ફોટાઓ ચાર્જસીટ સાથે સામેલ છે.

૪. આ કામે આરોપીઓની સર્ચસ્લીપ લેવડાવવામાં આવેલ છે.અવલ સજાના દાખલા ન આવે ત્યા સુધી મુદ્દામો મુલતવી રાખવા વિ. છે.

૫ આ કામે ચાર્જસીટ સાથે જરૂરી નકલો તથા આરોપીને આપવાની નકલો ચાર્જસીટ સાથે સામેલ છે.

૬. આ કામે ફરીયાદી તથા સાહેદોને સમન્સ કાઢી પરભારે નામદાર કોર્ટમાં મુદતે બોલાવવા વિનંતી છે.

૭. આ કામે તપાસમાં બનેલા અસલ કેસ કાગળો મે.આસી.પબ્લીક.પ્રોસી.સા. થર્ડ કોર્ટ, વડોદરા નાઓ તરફ મોકલી આપેલ છે. અને મુદત નીમાયે મુદતે હાજર રહી કેસનુ પ્રોસીક્યુશન કરશો.

૮ આ કામે વધુ પુરાવાની જરૂર પડશેતો ચાલુ કેસે પુરાવા રજુ કરવામાં આવશે.

૯. આ કેસ નામદાર કોર્ટમાં ચાલી ગયેથી આખર પરીણામની સમરી મોકલી આપવા વિનંતી છે.

સ.સા.રવાના :- જયુ.ફ.ક.મેજી.શ્રી થર્ડ કોર્ટ વડોદરા નાઓ તરફ તા. ૦૩/૦૯/૨૦૧૬ કલાક ૧૮/૦૦ વાગે

સ.સા.રવાના

પોલીસ ઇન્સ્પેકટરશ્રી લોકલ કાઇમ બ્રાંન્ચ, વડોદરા ગ્રામ્ય મારફતે

(વી.કે.ગઢવી)
પોલીસ ઇન્સ્પેકટર
લોકલ કાઇમ બ્રાંન્ચ
વડોદરા ગ્રામ્ય, વડોદરા

સ.સા.રવાના

જયુ.ફ.ક.મેજી.શ્રી થર્ડ કોર્ટ વડોદરા,

(કે.જે.ચૌધરી)
પોલીસ ઇન્સ્પેકટર
લોકલ કાઇમ બ્રાંન્ચ
વડોદરા ગ્રામ્ય, વડોદરા

GOVERNMENT OF INDIA

GOVERNMENT OF INDIA

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Expiry Dt.
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Advocate Name .....

Party Name ..... Gilenfort

Third Party Name .....

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Annexure - C (Colly.) 435

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/SPECIAL CRIMINAL APPLICATION NO. 5797 of 2016

==========

FARUK GULAM PATAL
Versus
STATE OF GUJARAT & 1 other(s)

==========

Appearance:
MR.HARDIK B SHAH(3751) for the Applicant(s) No. 1
MR CHIRAG B PATEL(3679) for the Respondent(s) No. 2
SPECIAL PUBLIC PROSECUTOR for the Respondent(s) No. 1

==========

CORAM:**HONOURABLE MR. JUSTICE ILESH J. VORA**

Date : 14/07/2023

ORAL ORDER

1. S.O. to 10.08.2023.
2. Interim relief granted earlier is extended till then.

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

(ILESH J. VORA,J)

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NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/SPECIAL CRIMINAL APPLICATION NO. 5797 of 2016

==========

FARUK GULAM PATAL
Versus
STATE OF GUJARAT & 1 other(s)

==========

Appearance:
MR N.D. NANAVATI, LD. SENIOR COUNSEL ASSISTED BY MR.HARDIK B SHAH(3751) for the Applicant(s) No. 1
MR CHIRAG B PATEL(3679) for the Respondent(s) No. 2
SPECIAL PUBLIC PROSECUTOR for the Respondent(s) No. 1

==========

CORAM:**HONOURABLE MR. JUSTICE ILESH J. VORA**

Date : 05/04/2023
ORAL ORDER

Heard Mr. N.D. Nanavati, learned senior counsel assisted by Mr. Hardik B. Shah, learned counsel for the applicant and Mr. Chirag B. Patel, learned counsel for the respondent no.2.

List this matter on **17.04.2023**.

In view of the issue raised in the present application, there shall be no further proceedings before the trial Court till then.

Mr. Chirag Patel, learned advocate for the respondent no.2 is permitted to file additional affidavit.

The trial Court shall consider the downloaded copy of this order.

(ILESH J. VORA,J)

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Annexure – D (colly.)

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GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/SPECIAL CIVIL APPLICATION NO. 6303 of 2020

==========

SANGAR VISHRAM DHANRAJ

Versus

STATE OF GUJARAT

==========

Appearance:
MR SIKANDER SAIYED(3458) for the Petitioner(s) No. 1,2
for the Respondent(s) No. 2,3,4,5,6
MR. DHAWAN JAYSWAL, AGP for the Respondent(s) No. 1

==========

CORAM: **HONOURABLE MR.JUSTICE A.Y. KOGJE**

Date : 11/03/2020

ORAL ORDER

1. **NOTICE returnable on 18-03-2020**. Learned Assistant Government Pleader waives service of Notice on behalf of the respondent-state.

2. Learned Advocate for the petitioners submitted that electric line is being laid down by private company, which is in contract with the respondent No.1. One of the conditions, condition No.6 of the contract between the respondent No.6 – Private Company and respondent No.3 appears to be burden of the contractor to get clearance from Village, farms, revenue / private / Gauchar / Forest land and etc. throughout the route of transmission tower line at own cost and risk. It is

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submitted that despite this, being burden of the respondent No.6, there does not appear to be any order of any authority including any authority under the provision of Telegraph Act to permit the respondents to lay out the electric transmission line.

Direct service is permitted.

(A.Y. KOGJE, J)

PARESH SOMPURA

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SPECIAL CIVIL APPLICATION - No. 6303 of 2020
(Filing(Stamp) Number : SCA/9649/2020)

Status : PENDING
CNR No : GJHC240172422020

Last Listing Date: 01/04/2020
Coram
- HONOURABLE MR. JUSTICE ANIRUDDHA P. MAYEE

S.NO.	Petitioner Name	Advocate On Record
1	SANGAR VISHRAM DHANRAJ	MR SIKANDER SAIYED(3458) for Petitioner(s) → 1 , 2
2	HANUBHA VANKAJI SODHA	

S.NO.	Respondent Name	Advocate On Record
1	STATE OF GUJARAT	GOVERNMENT PLEADER(1) for Respondent(s) → 1
2	COLLECTOR, SABARKANTHA	NOTICE SERVED BY DS(5) for Respondent(s) → 2 , 4
3	GUJARAT ENERGY TRANSMISSION CORPORATION LTD (GETCO)	MR SP HASURKAR(345) for Respondent(s) → 3
4	DISTRICT SUPERINTENDENT OF POLICE	MR SIRAJ R GORI(2298) for Respondent(s) → 5 , 6
5	MANAGING DIRECTOR	
6	MANAGING DIRECTOR	

Presented On	: 05/03/2020	**Registered On**	: 09/03/2020
Bench Category	: -	**District**	: KACHCHH
Case Originated From	: -		
Purpose of Listing	: 115-URGENT ADMISSION (ADJOUNRED MATTERS)		

Classification
- 1317-SJ - LAND LAWS - BOMBAY PROVINCIAL MUNICIPAL CORPORATION ACT, 1949 - DEMOLITION OF UNAUTHORISED AND ILLEGAL CONSTRUCTION (S.260)

Act
- CONSTITUTION OF INDIA

Office Objections

NO DATA FOR OFFICE OBJECTIONS

Court Proceedings

S. No.	Notified Date	CourtCode	Board Sr. No.	Stage	Action	Coram
1	11/03/2020	16	-	115-URGENT ADMISSION (ADJOUNRED MATTERS)	4-FIXED NOTICE	HONOURABLE MR. JUSTICE A.Y. KOGJE
2	18/03/2020	16	-	115-URGENT ADMISSION (ADJOUNRED MATTERS)	1-NEXT DATE	HONOURABLE MR. JUSTICE A.Y. KOGJE

Available Orders

S. No.	Case Details	Judge Name	Order Date	CAV	Judgement	Questions	Transferred	Download
1	SCA/6303/2020	HONOURABLE MR. JUSTICE A.Y. KOGJE	11/03/2020	N	ORDER	-	Y	Download

Connected Matters

NO DATA FOR CONNECTED MATTERS

Application / Appeal Matters

NO DATA FOR APPLICATION / APPEAL MATTERS

IA Details

Office Details

S. No.	Filing Date	Document Name	Advocate Name	Court Fee on Document	Document Details
1	09/03/2020	MEMO	MR SIKANDER SAIYED(3458) for PETITIONER(s) →	100	-SANGAR VISHRAM DHANRAJ
2	09/03/2020	VAKALATNAMA	MR SIKANDER SAIYED(3458) for PETITIONER(s) →	5	-SANGAR VISHRAM DHANRAJ
3	16/03/2020	VAKALATNAMA	MR SIRAJ R GORI(2298) for RESPONDENT(s) →	5	-MANAGING DIRECTOR
4	17/03/2020	AFFIDAVIT OF DS	MR SIKANDER SAIYED(3458) for PETITIONER(s) →	0	-SANGAR VISHRAM DHANRAJ
5	24/12/2020	VAKALATNAMA	MR SP HASURKAR(345) for RESPONDENT(s) →	0	-GUJARAT ENERGY TRANSMISSION CORPORATION LTD (GETCO)

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Lower Court Detail

NO DATA FOR LOWERCOURT DETAIL

FIR Details

NO DATA FOR FIR DETAILS

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

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GHANSHYAM
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Annexure - E (colly.)

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NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

જીજી એડી. સિવિલ કોર્ટ (શ્રીલાટી સાહેબની કોર્ટ)

મહુવા-૩૬૪૨૯૦.

C.P.C. 4g.

*ફી.કે.નં. ૧૫૫૪/૧૭

*મુદતતા. ૩૦/૧/૧૮

ઉચ્ચ JMFC
MAHUVA

(G. P. V.)—1150—5,00,000-09-2013—BA5.
G. R. J. D. No. 5713 of 6-10-11]

નમૂના નંબર [૧ ફો.પ્રો. કોડનું પરિશિષ્ટ ૫]

ના રહેવાસી ધ્યાનેચી : શાજરા બાયકર ફીલ્ડ
રહેવાસી : ૫મ ૧/૨, કોલસા રાજ

જોગ કોલ ઓપરેટર) બાયકર
ઓપરેટર મારફત મુકા - ૩૮૫૪૧૦

પ્રતિશ્રી,
PI, PSI
મહુવા પોલીસસ્ટેશન.
તા. મહુવા, જી. ભાવનગર.
જે અર્થે

EPC કલમ ૧૨૫(૧)(બી) મુજબ ૧૪૪૩ કલમ-૩ ગુનાના તહોમતનો જવાબ

દેવા સારૂ તમારે હાજર થવું જરૂરી છે. માટે તમને આ સમન્સ ઉપરથી ફરમાવવામાં આવે છે કે તમે જાતે (અથવા વકીલની મારફત) મહુવા ના જીજી એડી. સિવિલ મેજિસ્ટ્રેટની આગળ સને ૨૦૧૮ ના જાન્યુઆર/ મહીનાની ૩૦મી/ તારીખે હાજર થજો, એ પ્રમાણે કરવામાં કસૂર કરશો નહિ.

આજ તારીખ ૨૫ માહે ૧૨ સને ૨૦૧૭

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મહુવાના મહેરબાન એડીશનલ ચીફ જ્યુડીશ્યલ મેજીસ્ટ્રેટ ફર્સ્ટ ક્લાસ સાહેબની કોર્ટમાં

ફોજદારી કેસ નં...../૨૦૧૭

ફાલ્ગુન મનુભાઈ મોદી
ઉ.વ. ૪૬, પ્રાદેશીક અધિકારી,
ગુજરાત પ્રદુષણ નિયંત્રણ બોર્ડ પ્રાદેશિક કચેરી,
સ્વસ્તીક કોમ્પ્લેક્ષ, ૧લા માળે,
ચિત્રા મોણડાજી સર્કલ પાસે, ઘોઘા રોડ, ભાવનગર .... **ફરીયાદી**

વિરુદ્ધ

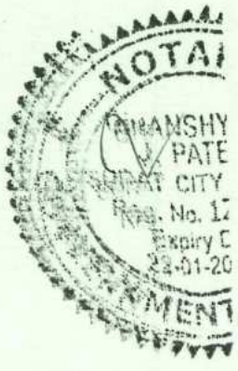
૧) **કે.પી. એનર્જી લિમીટેડ,**
એ-૧/૨, ફીરદોસ ટાવર, ફ્રાઝલ શોપીંગ સેન્ટરની પાછળ
અડાજણ પાટીયા, સુરત-૩૯૫૦૦૯

૨) **આશીષભાઈ અશ્વીનભાઈ મીઠાણી**
હોલટાઈમ ડીરેકટર ઓફ કે.પી. એનર્જી લિ.
ઉ.વ.આ. પુખ્તવયના, ધંધો : વેપાર
ઠે. ફ્લેટ નં.૩૦૨, માનસરોવર હાઈટસ,
પૂણા કડોદરા રોડ, સુરત -૩૯૫૦૧૦

૩) **ફારૂકભાઈ ગુલાબભાઈ પટેલ**
મેનેજીંગ ડીરેકટર ઓફ કે.પી. એનર્જી લિ.
ઉ.વ.આ. પુખ્તવયના, ધંધો : વેપાર
ઠે. ફ્લેટ નં.એ-૬૦૨
ફીરદોસ ટાવર, ફ્રાઝલ શોપીંગ સેન્ટરની પાછળ
અડાજણ પાટીયા, સુરત-૩૯૫૦૦૯

૪) **શ્રીમતિ ભદ્રબાળાબેન ધીમંતરાય જોષી**
નોન એકઝીકયુટીવ એન્ડ ઈન્ડીપેન્ડેન્ટ ડીરેકટર
ઉ.વ.આ.પુખ્તવયના, ધંધો : વેપાર

૫) **ભુપેન્દ્ર વાડીલાલ શાહ**
નોન એકઝીકયુટીવ એન્ડ ઈન્ડીપેન્ડેન્ટ ડીરેકટર
ઉ.વ.આ.પુખ્તવયના, ધંધો : વેપાર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૬) **રાઘવેન્દ્ર રાવ બોન્ડાડા**
નોન એક્ઝીકયુટીવ એન્ડ ઇન્ડીપેન્ડેન્ટ ડીરેકટર
ઉ.વ.આ.પુષ્પવયના, ધંધો : વેપાર

૭) **સાજેશ ભાસ્કર કોલ્ટે**
નોન એકઝીકયુટીવ એન્ડ ઇન્ડીપેન્ડેન્ટ ડીરેકટર
ઉ.વ.આ.પુષ્પવયના, ધંધો : વેપાર
ઠે.નં.૪ થી ૭ નું: એ-૧/૨, ફીરદોસ ટાવર,
ફઝલ શોપીંગ સેન્ટરની પાછળ
અડાજણ પાટીયા, સુરત-૩૯૫૦૦૯ .... **આરોપીઓ**

બાબત : **પર્યાવરણ સુરક્ષા અધિનિયમ ૧૯૮૬ ની કલમ-૩ ની જોગવાઈ હેઠળ મીનીસ્ટ્રી ઓફ એનવાર્યમેન્ટ એન્ડ ફોરેસ્ટ, ગવર્નમેટ ઓફ ઈન્ડિયાના કોસ્ટલ રેગ્યુલેશન ઝોન (સી.આર.ઝેડ)ના જાહેરનામા ૨૦૧૧ ની જોગવાઈના ભંગ તથા પર્યાવરણ સુરક્ષા અધિનિયમ ૧૯૮૬ ની કલમ-૫ હેઠળ કરેલ હુકમના ભંગ બદલ પર્યાવરણ સુરક્ષા અધિનિયમ ૧૯૮૬ ની કલમ-૧૫, ૧૬ અને ૧૯ હેઠળ સજાપાત્ર ગુન્હાની ફરીયાદ.**

આ કામમાં અમો ફરીયાદીની ફરીયાદની હકીકત નીચે મુજબ છે.

૧) અમો ફરીયાદી ગુજરાત પ્રદુષણ નિયંત્રણ બોર્ડ જેનો હવે પછી આ ફરીયાદમાં બોર્ડ તરીકે ઉલ્લેખ કરવામાં આવેલ છે તે એક સ્વાયત બોર્ડ છે. બોડને પરપેચ્યુઅલ સકસેશન અને કોમન સીલ આપવામાં આવેલ છે. બોર્ડની પાણી પ્રદુષણ નિવારણ અને નિયંત્રણ અધિનિયમ ૧૯૭૪ ની કલમ-૪ હેઠળ રચના કરવામાં આવેલી છે. બોર્ડની મુખ્ય કચેરી સેકટર૧૦-એ, ગાંધીનગર મુકામે આવેલી છે અને તેની પ્રાદેશીક કચેરી ઘોઘા સર્કલ, ભાવનગર મુકામે આવેલી છે.

૨) અમો ફરીયાદી બોર્ડની ભાવનગર મુકામે આવેલી પ્રાદેશીક કચેરીમાં પ્રાદેશીક અધિકારી તરીકેની ફરજ બજાવીએ છીએ.

૩) પર્યાવરણ સુરક્ષા અધિનિયમ ૧૯૮૬ ની કલમ ૧૯ હેઠળ કેન્દ્ર સરકારના નોટીફીકેશન નંબર એસ.ઓ.૩૯૪/ઈ તા.૧૬.૦૪.૧૯૮૯ થી બોર્ડની પ્રાદેશીક કચેરીના પ્રાદેશીક અધિકારીને સદર અધિનીયમ હેઠળના ભંગ બદલના ગુના સબબ સક્ષમ અદાલતમાં ફરીયાદ દાખલ કરવાની સત્તા આપવામાં આવેલી છે. સદરહુ અધિનિયમ હેઠળના નોટીફીકેશનની ઝેરોક્ષ દસ્તાવેજી પુરાવા લીસ્ટમાં જણાવેલ અનુક્રમ નંબરથી આ ફરીયાદની સાથે સામેલ છે તથા પર્યાવરણ સુરક્ષા અધિનિયમ ૧૯૮૬ ની કલમ ૨૧ મુજબ અમો જાહેર સેવક છીએ અને જાહેર સેવકની ફરજના ભાગરૂપે અમો આ ફરીયાદ આપ નામદાર કોર્ટમાં દાખલ કરીએ છીએ.

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૪) પર્યાવરણ સુરક્ષા અધિનિયમ ૧૯૮૬ જેનો હવે પછી આ ફરીયાદમાં "અધિનિયમ" તરીકે ઉલ્લેખ કરેલ છે, જેની કલમ ૧૯ હેઠળ આપ નામદાર કોર્ટને આ ફરીયાદ સાંભળાવની હકુમત છે અને ગુન્હાનું કોગ્નીજન્સ લેવાની હકુમત છે.

૫) આ કામના આરોપી નં.૧ કે.પી. એનર્જી લી. ભારતીય કંપની ધારા હેઠળ રચાયેલી કંપની છે અને આ ફરીયાદના મથાળે જણાવેલ સરનામેથી તેની કામગીરી કરી રહેલ છે. આરોપી નં.૧ વિન્ડ મીલ ઈરેકશન દ્વારા ઈલેકટ્રીક પાવર જનરેશન અને તેના સપ્લાયની કામગીરી કરવાના ધંધામાં સંકળાયેલી કંપની છે. આરોપી નં.૧ કંપની તેની આ કામગીરી ફરીયાદના મથાળામાં જણાવ્યા આરોપી નં.૨ થી ૭ મારફત ચલાવી રહી છે. આરોપી નં.૨ અને ૩ આરોપી નં.૧ કંપનીના ધંધાની પ્રવૃત્તિઓ સાથે સક્રિય રીતે સંકળાયેલા છે અને આરોપી નં.૧ કંપનીના એકઝીકયુટીવ ડીરેકટરના હોદ્દામાં રહીને આ કામગીરી કરી રહેલ છે. આમ આરોપી દ્વારા પુરી પાડવામાં આવેલી માહિતી મુજબ આરોપી નં.૪ થી ૭ ના આરોપી નં.૧ કંપનીના નોન-એકઝીકયુટીવ એન્ડ ઈન્ડીપેન્ડેન્ટ ડીરેકટરો છે.

પર્યાવરણ સુરક્ષા અધિનિયમ ૧૯૮૬ ની કલમ ૩ ની પેટા કલમ-૧ ના કલોઝ-૫ ના સબ-રોકશન-૨ ની જોગવાઈ હેઠળ મળેલ સત્તાની રૂઈએ ભારતના વિવિધ વિસ્તારોમાં પર્યાવરણ સુરક્ષાના હેતુથી વિશિષ્ટ વિસ્તારોના પર્યાવરણની સુરક્ષાની જોગવાઈ કરવા માટે પ્રાપ્ત થયેલ સત્તા હેઠળ ભારત સરકારના એન્વાયર્મેન્ટ પ્રોટેકશન એન્ડ ફોરેસ્ટ મીનીસ્ટ્રી દ્વારા બહાર પાડવામાં આવેલ જાહેરનામું જે ભારત સરકારના એકસ્ટ્રા ઓર્ડીનરી ગેઝેટ-૨૦૧૧ માં પ્રસિદ્ધ થયેલ છે. આ જાહેરનામામાં કરવામાં આવેલી જોગવાઈ મુજબ દરીયાકાંઠાના વિસ્તારમાં રહેતા પક્ષીઓના સંરક્ષણ અને સંવર્ધનની વ્યવસ્થા જળવાઈ રહે તથા દરીયાકાંઠા બહારના પરદેશી વિસ્તારોમાંથી આવતા પક્ષીઓના સંવર્ધન, સંરક્ષણ તથા ખોરાક અને રહેઠાણની સુવિધાને સંરક્ષિત કરવાની જવાબદારી સરકારશ્રીના સંબંધીત મંત્રાલયની છે. આ ઉપરાંત આવા કોસ્ટલ રેગ્યુલેશન ઝોન (સી.આર.ઝેડ) તરીકે જાહેર થયેલ વિસ્તારની આસપાસ મહત્વ ધરાવતાં જંગલી પ્રાણીઓના સંરક્ષણ, સંવર્ધન, ખોરાક અને રહેઠાણની સુવિધાને સંરક્ષિત કરવાની જવાબદારી પણ સરકારશ્રીના સંબંધિત મંત્રાલયની છે. આ જાહેરનામામાં કરેલી જોગવાઈ મુજબ ભાવનગર જિલલાના મહુવા તાલુકાના કતપર, ડોળીયા, ખરેડ, ગુંજરડા, નેપ, ગઢડા, માલણ, નિકોલ, રામદીયાળા ના વિસ્તારોનો સમાવેશ થાય છે. પર્યાવરણ સુરક્ષા અધિનિયમની જોગવાઈઓ અને ઉપર ઉલ્લેખ કરેલા સી.આર.ઝેડ.

નોટીફીકેશનની જોગવાઈઓના અનુસંધાને સી.આર.ઝેડ વિસ્તારમાં કેન્દ્ર સરકાર દ્વારા રાજય સરકારમાં ઘડવામાં આવેલા પર્યાવરણ સુરક્ષા માટેના વહીવટીતંત્રની આગોતરી મંજુરી મેળવ્યા વગર કોઈ ઔદ્યોગિક પ્રવૃત્તિ શરૂ કરી શકાતી નથી અને આવુ ઔદ્યોગિક વ્યવસ્થાપન સ્થાપી શકાતું નથી. તેમ છતાં આ કામના આરોપીઓએ ભાવનગર જિલ્લાના મહુવા તાલુકાના કતપર, ડોળીયા, ખરેડ, માલણ, કુંજરડા અને નેપ ગામડાના વિસ્તારોમાં આશરે ૧૩ જેટલી વિન્ડ મીલ (પવનચક્કી)ના ઈરેકશનના કામને પૂર્ણ કરી નાખેલ છે આ કામના આરોપીઓ દ્વારા તેમના મુળ પ્રોજેકટમાં જણાય છે તે પ્રમાણે કુલ ૨૪ વિન્ડ મીલોના ઇરેકશનના કામો પૂર્ણ કરવાનું આયોજન છે.

૭) ૧) ભાવનગર જિલ્લાના મહુવા તાલુકાના માલણ, નિકોલ, સમઢીયાળા ના વિસ્તારો વેટ લેન્ડ તરીકે પ્રસ્થાપિત થયેલા છે. આ ઉપરાંત આ વિસ્તારો પરદેશથી આવતા પક્ષીઓના તથા આ વિસ્તારમાં સ્થાયી થયેલા પક્ષીઓના રહેણાંક તથા તેમના ખોરાક માટે અને તેમના સંવર્ધન માટે પણ આ વિસ્તાર સુરક્ષિત રીતે પ્રસ્થાપિત થયેલો છે.

૨) બોમ્બે નેચરલ હીસ્ટ્રી સોસાયટી (બી.એન.એચ.એસ.)ના અભ્યાસ તારણમાં જણાવવામાં આવ્યા મુજબ નિકોલ, સમઢીયાળા, માલણ વેટલેન્ડ પક્ષીઓ અને બાયોડાયવર્સીટી વિસ્તાર ભારતમાં પ્રાયોરીટી સાઈટ તરીકે પ્રખ્યાત છે.

૩) આ વિસ્તારના સંરક્ષિત જંગલ વિસ્તારમાં પ્રખ્યાત એસીયાટીક નવ સિંહોના રહેઠાણ, ખોરાક, સંવર્ધન અને સંરક્ષણ માટે પણ આ વિસ્તાર જાહેર થયેલો છે.

૪) માલણના વેટલેન્ડ વીસ્તારમાં ગીધ તથા ઘુવડ પ્રજાતિના પક્ષીઓ (વલ્ચર) નો વસવાટ છે. જેના રહેઠાણ, ખોરાક, સંવર્ધન અને સંરક્ષણ માટે પણ આ વિસ્તાર જાહેર થયેલો છે.

૮) આ ફરીયાદના અગાઉના પેરેગ્રાફ ૬-૭ માં જણાવેલી જોગવાઈઓના તથા ભાવનગર જીલ્લાના મહુવા તાલુકાના માલણ, નેપ, સમઢીયાળા વિસ્તારો પેરેગ્રાફ ૭ માં ઉલ્લેખ કરેલ હકીકતવાળા વિશિષ્ટ વિસ્તારો છે. પર્યાવરણ સુરક્ષા અધિનિયમની જોગવાઈ હેઠળ મળેલી સત્તાના અનુસંધાને આ વિસ્તારોને લાગુ પડતું કોસ્ટલ રેગ્યુલેશન ઝોનમાં લાગુ પડતું જાહેરનામું જે આ ફરીયાદના પેરા-૬ માં સવિસ્તર ઉલ્લેખ કરવામાં આવેલ છે. આવી હકીકતો હોવા છતાં આ કામના

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આરોપીઓએ પર્યાવરણ સુરક્ષા અધિનિયમની ૧૯૮૬ હેઠળ પ્રસિદ્ધ કરેલ નોટીફીકેશન તથા સી.આર.ઝેડ નોટીફીકેશન -૨૦૧૧ ની જોગવાઈ મુજબ આ વિસ્તારમાં વિન્ડમીલ પ્રોજેકટ શરૂ કરવા માટે આગોતરી મંજુરી મેળવવા માટે કોઇ અરજી કે કાર્યવાહી કરેલ નથી અને આગોતરી મંજુરી પણ મેળવેલ નથી. આવી મંજુરી મેળવ્યા વગર આ ફરીયાદનામા ઉલ્લેખ કરેલ અધિકારીશ્રીના નિરિક્ષણમાં જાણવા મળેલ હકીકતે ૧૩ વિન્ડમીલના ઈરેકશનના કામને સંપૂર્ણ રીતે પૂર્ણ કરી નાખેલ છે અને ૪ વિન્ડ મીલના ઈન્સ્ટોલેશન અને ઈલેકટ્રીક પાવર સપ્લાય ટ્રાન્સમીશન લાઈન નાંખવાનું કામ શરૂ રાખેલ છે. આમ કરીને આ કામના આરોપી નં.૧ તથા આરોપી નં.૨ થી ૩ ના એ આરોપી નં.૧ ના એક્ઝીકયુટીવ ડીરેકટરની હેસીયતથી તથા આરોપી નં.૪ થી ૭ ના ઓએ આરોપી નં.૧ ના નોન એક્ઝીકયુટીવ એન્ડ ઈન્ડીપેન્ડેન્ટ ડીરેકટરની હેસીયતથી પર્યાવરણ સુરક્ષા અધિનિયમની કલમ-૩ હેઠળના જાહેરનામા તથા આ અધિનિયમની કલમ-૫ ની જોગવાઈનો ભંગ કરીને આ અધિનિયમની કલમ-૧૫, ૧૬ અને ૧૯ ની જોગવાઈ હેઠળ સજાપાત્ર ગુન્હો કરેલ છે. આમ તા.૧૪.૦૯.૨૦૧૭ અને તા.૨૦.૦૯.૨૦૧૭ ના રોજ કરવામાં આવેલા સ્થળ પરિક્ષણોની તારીખોએ અને તે અગાઉની તારીખોએ સતત રીતે આચરેલ છે અને હાલ પણ આ ગુન્હો આચરવાનું આરોપીઓ દ્વારા ચાલુ છે.

૯) ગુજરાત સરકારના પર્યાવરણ અને વનસંરક્ષણ વિભાગના અધિકૃત અધિકારીશ્રીએ ભાવનગર જિલ્લાના મહુવા તાલુકાના કતપર, ડોળીયા, ખરેડ, ગુંજરડા અને નેપ વીસ્તારોની તા.૧૪.૦૯.૨૦૧૭ ના રોજ મુલાકાત લીધેલ તેમની મુલાકાતમાં તેમણે નોંધ્યું છે કે કુલ ૨૪ વિન્ડ મીલો ઈરેકટ કરવાના આરોપીઓના પ્રોજેકટ પૈકી આરોપીઓએ આ વિસ્તારમાં ૧૩ વિન્ડ મીલના ઈરેકશનના કામને સંપૂર્ણ રીતે પૂર્ણ કરી નાખેલ છે અને ૪ વિન્ડ મીલના ઈરેકશનની કામગીરી ચાલુ છે. ત્યારબાદ તા.૨૦.૦૯.૨૦૧૭ ના રોજ ભાવનગરના ડેપ્યુટી કન્ઝરવેટર ફોરેસ્ટે લીધેલી નિકોલ, માલણ, સમઢીયાળા વિસ્તારની મુલાકાતમાં તેમણે નોંધ્યુ છે કે, આ વિસતારમાં વિન્ડ મીલ ઈન્સ્ટોલેશનનું તથા ઈલેકટ્રીક પાવર ટ્રાંસમીશનની લાઈનનું કામ ચાલુ છે.

૧૦) અમો આ કામના ફરીયાદી તથા અમારી સાથે ડો. મોહનરામ બી.સી.એફ. ભાવનગર, કિશોર એન. વાઘમણી (ડી.ઈ.ઈ., ડી.ઓ.ઈ.એફ.), ડી. ડી. પ્રસાદ (ડી.ઈ.ઈ., આર.ઓ. ભાવનગર), જે. એસ. ભેડા (આર.એફ.ઓ. મહુવા), પંકજ એ. શાહ (વાઈસ પ્રેસીડેન્ટ, કે.પી.ઈ.એલ.), ઘવલસિંહ બી. પરમાર (સીનીયર

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મેનેજર કે.પી.ઈ.એલ.), પ્રદિપ વી. રૈયાણી એ તા.૦૫.૧૦.૨૦૧૭ ના રોજ ઉપર જણાવેલ ગુજરાત સરકારના જુદા જુદા વિભાગના કર્મચારી તથા કે.પી. એનર્જી સુરતના મહુવા તાલુકાના જુદા જુદા ગામોની દરિયા કાંઠાના વિસ્તારમાં કે.પી. એનર્જી દ્વારા ઉભુ કરવામાં આવેલ વિન્ડ ફાર્મની પવન ચક્કીઓ શરૂ કરવામાં આવેલ છે તેની સ્થળ મુલાકત લીધેલ અને જે સંબંધે પંચરોજ કામ કરેલ. જે મુજબ એવુ જણાય આવે છે કે જૈવિક દૃષ્ટિએ આ વિસ્તાર સંવેદનશીલ વિસ્તાર ગણાય છે. આ વિસ્તાર જૈવિક દૃષ્ટિએ સંવેદનશીલ વિસ્તાર હોવાથી સી. આર. ઝેડ. ટુ ૨૦૧૧ નોટીફીકેશન ૧(૧) હેઠળ આ વિસ્તારમાં કતપર, ખરેડ, માલણબંધારા વિગેરે વિસ્તાર આવે છે. ભવાની મંદિર પાસે આવેલ કતપર દરિયા કિનારાના વિસ્તારમાં કે.પી.એમ.એચ.વી. - ૨૦ નું ફાઉન્ડેશન વર્ક જયાં કરવામાં આવેલ છે તે સ્થળ વિસ્તારમાં રેતીના ઢગલા (સેન્ડ્રમ) જોવા મળેલ. તેમજ સદર વિન્ડમીલનું ફાઉન્ડેશનનું કામ રેતી હટાવીને બહારની માટીથી રીકલેઈમ (પુરાણ) કરી કામ કર્યુ હોવાનું જણાય આવેલ. વિન્ડમીલના ફાઉન્ડેશન તેમજ દરિયાઈ પાણી વચ્ચે રેતીનો આડબંધ આશરે ૧૫૦ મીટર લંબાઈનો બનાવવામાં આવેલો જોવા મળેલ.

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માલણ બંદરની સમાંતરે દરિયા તરફ નેવી રડારની બાજુમાં આવેલ ક્રીકમાં ડેન્સ (ઘટ્ટ) ચેરના વૃક્ષો જોવા મળેલ. તેમાં વચ્ચ આશરે ૧૫ X ૧૫ મીટર વિસ્તારમાં મેન્ગ્રુવજના ઝાડ હટાવવીને ટ્રાન્સમીટરનો ટાવર ઉભો કરેલ જોવા મળેલ.

પિંગલેશ્વર મહાદેવ મંદિર રોડ ખરેડ ખાતે વિન્ડમીલ કે.પી.એમ.એચ.વી. (૩૫) માટે ફાઉન્ડેશન વર્ક પૂર્ણ થયેલ જોવા મળેલ. સદર સ્થળની બાજુમાં વન્ય પ્રાણી સિંહના પગલા માર્ક ફુટેજ જોવા મળેલ.

પિંગલેશ્વર મંદિર રોડ ખરેડ પારો રસ્તાની જમણી બાજુ એટલે કે દરિયાની બાજુ દરિયા કિનારેથી આશરે ૩૦૦ મીટરના દુરના અંતરે (સીધીલીટીના) બેચમીકસ પ્લાન્ટ જોવા મળેલ.

ઉપરોકત દર્શાવેલ પંચરોજ કામના આધારે રેતીના ઢગ વિસ્તાર, મેન્ગ્રુવજ વિસ્તાર વિગેરે સી.આર.ઝેડ.નોટીફીકેશન-૨૦૧૧ મુજબ જૈવિક દૃષ્ટિએ સંવેદનશીલ વિસ્તાર હોવાથી આ વિસ્તાર નોટીફીકેશનનાં ૧(૧) માં વર્ગીકૃત થાય છે. બીનપરંપરાગત ઉર્જા સ્ત્રોત પાસેથી ઉર્જા મેળવવાના સંયોગો ઉભા કરવા માટે પ્રવૃતિ સી.આર.ઝેડ. નોટીફીકેશન-૨૦૧૧ ના વર્ગીકરણ ૧(૧) માં પ્રતિબંધિત છે.

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આ કામના સામાવાળા તહોમતદારોએ તેમની આ વિન્ડફાર્મ ઉભી કરવાની પ્રવૃતિ આ પ્રતિબંધિત વિસ્તારમાં કરી રહેલ છે અને હાલ પણ ચાલુ છે. આથી સી.આર.ઝેડ. નોટીફીકેશન ૨૦૧૧ નો ભંગ થાય છે. તેમજ આ કામના તહોમતદારોએ ઉભો કરેલ બેચમીકસ પ્લાન્ટ દરિયાથી ૫૦૦ મીટરની હદમાં ઉભો કરેલ હોવાથી અને આ પ્લાન્ટ દરિયાથી ૫૦૦ મીટરની હદમાં આવેલ હોવાથી સી.આર.ઝેડ. નોટીફીકેશનનો ભંગ થાય છે.

૧૧) આરોપી નં.૧ કંપની દ્વારા વિન્ડમીલનું ઈન્સ્ટોલેશન કામ, માલણ, નેપ અને સમઢીયાળાના વિસ્તારોમાં થઈ રહ્યું છે. જે વિસ્તારો આપ નામદાર અદાલતની સ્થનિક હકુમતમાં આવેલ જગીનમાં આચરી રહ્યા છે જે જગ્યા મહુવા તાલુકામાં આવેલ છે. તેથી આ ફરીયાદ દાખલ કરવા અને આરોપીઓને પકડી મંગાવી આ ફરીયાદનો ન્યાયીક નિર્ણય કરવાનો આપ નામદાર અદાલતને હકુમત છે.

૧૨) આમ આ સંયોગોમાં આ કામના આરોપીઓએ ઉપરોકત પારા-૬ માં જણાવેલ વિગતે પ્રદુષણ અધિનિયમ ૧૯૮૬ ની કલમ-૫ , ૧૫, ૧૬ તથા ૧૯ અને સી.આર.ઝેડ- જાહેરનામું-૨૦૧૧ ની જોગવાઈઓનો ભંગ કરેલ છે અને આ ગુનો પર્યાવરણ અધિનિયમની કલમ-૧૬ સાથે કલમ ૧૫ ની જોગવાઈઓ સાથે વાંચતા તે મુજબનો ગંભિર શિક્ષાને પાત્ર ગુન્હો કરેલ છે.

૧૩) આ કામના આરોપીઓએ એન્વાયર્મેન્ટ પ્રોટેકશન એકટ ૧૯૮૬ ની કલમ 3 તથા કલમ-૫ સાથે વાંચતા હેઠળના સી.આર.ઝેડ નોટીફીકેશન-૨૦૧૧ ઈસ્યુ થયેલા નોટીફીકેશનની જોગવાઈઓનો ભંગ કરીને કલમ-૧૫ હેઠળ સજાપાત્ર ગુનો કરેલ છે. આ બાબત અંગે આરોપીઓ સામે ફરીયાદ કરવા માટે આ કાયદાની જોગવાઈઓ મુજબ આ ફરીયાદમાં સહી કરનાર અમો ફરીયાદી કાનુની રીતે અધિકૃત છીએ. તથા એડીશ્નલ ચીફ સેક્રેટરી, ફોરેસ્ટ એન્ડ એન્વાયર્મેન્ટ વિભાગ, ગુજરાત સરકારના હુકમ પત્ર તા.૨૨.૦૯.૨૦૧૭ થી આરોપીઓની સામે આ ફરીયાદમાં જણાવેલ હકીકત સંબંધેની ફરીયાદ દાખલ કરવા આદેશ કરવામાં આવેલ છે તે હકીકતે આ ફરીયાદ કરેલ છે. પર્યાવરણ સુરક્ષા અધિનિયમની જોગવાઇ મુજબ પ્રસિદ્ધ થયેલ ભારત સરકારના એકસ્ટ્રા ઓર્ડીનરી ગેઝેટ તા.૧૬.૦૪.૧૯૮૭ પાર્ટ-૨ સેકશન-૩(૨) ની જોગવાઇ - ૮ તથા મીનીસ્ટ્રી ઓફ એન્વાયર્મેન્ટ એન્ડ ફોરેસ્ટ નોટીફીકેશન તા.૧૦.૦૨.૧૯૮૮ મુજબ અમો ફરીયાદીને આ ફરીયાદમાં સહી કરવા અધિકાર છે. ગુજરાત પ્રદુષણ નિયંત્રણ બોર્ડ તરફથી આરોપીઓ સામે આ ગુન્હા અંગે ફરીયાદ કરવા માટે હુકમ કરવામાં આવેલ છે.

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આ ફરીયાદ સાથે દસ્તાવેજ પુરાવાના લીસ્ટમાં જણાવેલ વિગતવાળા દસ્તાવેજી પુરાવાઓ હાલની આ ફરીયાદ સાથે રજૂ રાખેલા છે. ફરીયાદના કામે વધારાના દસ્તાવેજ પુરાવાઓ નામદાર અદાલતની પરવાનગીથી રજૂ રાખીશું તેમ જાહેર કરીએ છીએ.

૧૪) પર્યાવરણ સુરક્ષા અધિનિયમ ૧૯૮૬ ની કલમ-૧૫ અને ૧૬ તથા સી.આર.ઝેડ-નોટીફીકેશન-૨૦૧૧ ની જોગવાઈઓનો ભંગ બદલ પર્યાવરણ સુરક્ષા અધિનિયમ-૧૯૮૬ ની કલમ-૧૬ સાથે કલમ-૧૫ ની જોગવાઈઓ હેઠળ આરોપીઓએ સજા પાત્ર ગુન્હો કરેલ છે. સબબ, તેમોની સામે પ્રોસેસ કાઢી આરોપીઓને પકડી મંગાવી તેઓ સામે સક્ષ હાથે કામ લઈ શિક્ષા કરવા ફરીયાદીની ફરીયાદ છે.

૧૫) ફરીયાદના આરોપી નં.૧ ની પ્રોસેસ આરોપી નં.૨ થી ૭ પૈકી ગમે તે એકને બજાવવા હુકમ કરશોજી.

૧૬) આરોપીઓ નં.૧, આરોપી નં.૨ અને આરોપી નં.૪-૭ નાઓને ઉપર જણાવ્યા સરનામે ફરીયાદની પ્રોસેસની બજવણી કરવા હુકમ કરવા અરજ છે.

૧૭) અમો ફરીયાદીના સાક્ષીઓ નીચે મુજબ છે.

૧) અમો ફરીયાદી પોતે.

૨) બી. ડી. પ્રસાદ (ડી.ઈ.ઈ.આર.ઓ. ભાવનગર)

૩) કિશોર વાઘમશી (ડી.ઈ.ઈ., ડી.ઓ.ઈ.એફ., ભાવનગર)

૪) જે. એસ. ભેડા (આર.એફ.ઓ., મહુવા)

૧૮) આપ નામદાર કોર્ટની પરવાનગીથી જરૂર પડયે વધારાના સાહેદો તપાસીશુ તેમજ દસ્તાવેજ પુરાવાઓ રજૂ રાખીશું. આરોપીઓને આપવાની ફરીયાદની નકલ આ સાથે સામેલ રાખેલ છે.

મહુવા
તારીખ :

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ફાલ્ગુન એમ. મોદી
પ્રાદેશીક અધિકારી,
ગુજરાત પ્રદુષણ નિયંત્રણ બોર્ડ પ્રાદેશિક કચેરી,ભાવનગર

ઈકરાર

આથી અમો ફરીયાદી ઈકરાર ઉપર જાહેર કરીએ છીએ કે ફરીયાદમાં લખાવેલ હકીકત ફોરેસ્ટ ઓફીસ તરફથી અમારી વડી કચેરીને આપવામાં આવેલ હકીકતોના આધારની છે. ફરીયાદમાં મારા લખાવ્યા પ્રમાણેની હકીકતો લખાયેલ છે. આ તમામ હકીકતો મેં વાંચેલી છે અને તે ખરી અને બરાબર હોવાનું ઈકરાર ઉપર જાહેર કરૂ છું.

મહુવા
તારીખ :

.....

ફાલ્ગુન એમ. મોદી
પ્રાદેશીક અધિકારી,
ગુજરાત પ્રદુષણ નિયંત્રણ બોર્ડની પ્રાદેશિક કચેરી,ભાવનગર

ડ્રાફ્ટેડ એન્ડ પ્રેઝન્ટેડ બાય

ડી. એ. મહેતા
એડવોકેટ

NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 42551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

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NOTARY
CHANDRIYAM J. PATEL
SURAT CITY (GUJ.)
22-11-2021
GOVERNMENT OF INDIA

મહુવાના મહેરબાન એડીશનલ ચીફ જ્યુડીશ્યલ મેજીસ્ટ્રેટ ફર્સ્ટ ક્લાસ સાહેબની કોર્ટમાં

ફોજદારી કેસ નં...../૨૦૧૭

ફાલ્ગુન મનુભાઈ મોદી

વિરુદ્ધ

૧. **કે.પી. એનર્જી લિમીટેડ, તથા બીજાઓ**

અમો ફરીયાદી આ કામમાં નીચે મુજબનાં દસ્તાવેજી આધાર-પુરાવાઓ રજુ રાખીએ છીએ.

દસ્તાવેજી પુરાવાઓનું લિસ્ટ

ક્રમ	દસ્તાવેજની વિગત	તારીખ	રીમાર્કસ
૧.	અમો ફરીયાદીનું ઓળખ કાર્ડ		ઝેરોક્ષ
૨.	અમો ફરીયાદીને ફરીયાદ દાખલ કરવા માટે અધિકાર હોવાનું ભારત સરકારનું નોટીફીકેશન	૧૦.૦૨.૧૯૮૮	ઝેરોક્ષ
૩.	ભારત સરકારનું ગેઝેટ જેમાં અમો ફરીયાદીને અધિકાર હોવાનું ૭ અને ૮ નંબરમાં દર્શાવવામાં આવેલ છે.	૧૬.૦૩.૧૯૮૭	ઝેરોક્ષ
૪.	અરવિંદ અગ્રવાલ એડી. ચીફ સેક્રેટરી ગર્વમેન્ટ ઓફ ગુજરાત ફોરેસ્ટ એન્ડ એનવાયરમેન્ટ, ગાંધીનગર તરફથી અમોને એનવાયરમેન્ટ પ્રોટેકટેડ ફરીયાદ દાખલ કરવા કરેલ આદેશ.	૨૨.૦૯.૨૦૧૭	ઝેરોક્ષ
૫.	જી. કે. સિંહા સાહેબે તા.૨૧.૦૯.૨૦૧૭ ના રોજ આપેલ રીપાર્ટ	૨૧.૦૯.૨૦૧૭	ઝેરોક્ષ
૬.	કે. સી. મિસ્ત્રી ડાયરેકટર એનવાયરમેન્ટ એન્ડ ફોરેસ્ટ એન્ડ એનવાયરમેન્ટ ડિપા. ગાંધીનગરનાએ અમોને ફરીયાદ દાખલ કરવા આપેલ ઈ-મેઈલ.	૨૬.૦૯.૨૦૧૭	ઝેરોક્ષ
૭.	પંચરોજ કામ	૦૫.૧૦.૨૦૧૭	ઝેરોક્ષ

અમો આ કામના ફરીયાદીએ આ ફરીયાદ સાથે રજુ કરેલ આ દસ્તાવેજી પુરાવાઓ ઉપરાંત જયારે જયારે જરૂર પડે ત્યારે ત્યારે વધારાના દસ્તાવેજી પુરાવાઓ નામ. કોર્ટની પરવાનગીથી રજુ રાખવાનો અમારો હક્ક અબાધિત રાખીએ છીએ.

સ્થળ : મહુવા
તા.

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ફાલ્ગુન એમ. મોદી
પ્રાદેશીક અધિકારી,
ગુજરાત પ્રદુષણ નિયંત્રણ બોર્ડ પ્રાદેશિક કચેરી,ભાવનગર

GUJARAT POLLUTION CONTROL BOARD
H.O. : Paryavaran Bhavan, Sector 10 - A, Gandhinagar-382 010
Ph : (079) 232-26295, 232-31753, 232-40108

Name : **Modi Falgun Manubhai**

Designation : Deputy Environmental Engineer

Employee No. : 378

Signature of Issuing Authority

Signature of Employee

GUJARAT POLLUTION CONTROL BOARD
H.O. : Paryavaran Bhavan, Sector 10 - A, Gandhinagar-382 010
Ph : (079) 232-26295, 232-31753, 232-40108

Date of Birth : 28-09-1971

Date of Joining : 01-05-1996

Date of Retirement : 30--09-2029

Blood Group : AB+ve

Instruction :
1) This card is to be kept by employee while on duly.
2) This card is to be returned to HO while leaving the service of the board.
3) In case of loss of card the finder may kindly send if to the Head Office of the Gujarat Pollution Control Board.

GOVERNMENT OF INDIA * NOTARY *

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DELEGATION OF POWERS TO THE STATE GOVERNMENTS AND THE CENTRAL POLLUTION CONTROL BOARD

MINISTRY OF ENVIRONMENT & FORESTS

(Department of Environment, Forests & Wildlife)

New Delhi, the 10th February, 1988

NOTIFICATION

S.O.152(E)-In exercise of the powers conferred by section 23 of the Environment (Protection)Act, 1986 the Central Government hereby delegates the powers vested in it under section 5 of the Act to the State Government of Andhra Pradesh, Assam, Bihar, Gujarat, Haryana, Himachal Pradesh, Karnataka, Kerala, Madhya Pradesh, Mizoram, Orissa, Rajasthan, Sikkim and Tamil Nadu subject to the condition that the Central Government may revoke Such delegation of powers in respect of all or any one or more of the State Governments or may itself invoke the provisions of section 5 of the Act, if in the opinion of the Central Government such a course of action is necessary in public interest.

[N o. 1(3 8)/86- P L]
T. N.SESHAN, Secy.

Source: Gazette No.84 dated 10.2.88

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भारत का राजपत्र
The Gazette of India

असाधारण
EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (ii)
PART II—Section 3—Sub-section (ii)

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके
Separate Paging is given to this Part in order that it may be filed as a separate compilation

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

पर्यावरण और वन मंत्रालय

(पर्यावरण, वन तथा वन्यजीव विभाग)

नई दिल्ली, 16 अप्रैल, 1987

अधिसूचना

का. आ. 393(अ) : केन्द्रीय सरकार पर्यावरण (संरक्षण) अधिनियम, 1986 (1986 का 29) की धारा 25 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए पर्यावरण (संरक्षण) नियम, 1986 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात :—

1. (1) इन नियमों का संक्षिप्त नाम पर्यावरण (संरक्षण) दूसरा संशोधन नियम, 1987 है।

(2) ये राजपत्र में प्रकाशन की तारीख को प्रवृत्त होंगे।

2. पर्यावरण (संरक्षण) नियम, 1986 की अनुसूची में क्रम संख्यांक 7 के पश्चात् निम्नलिखित को अन्तः स्थापित किया जाएगा, अर्थात :—

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8.	रंजक और रंजक मध्यवर्ती उद्योग		संकेन्द्रण प्रतिलिटर मिलिग्राम से अधिक नहीं होगा (बी ओ डी साप और जीव मापन को छोड़कर)
		निलम्बित ठोस पी एच मान	100 6 से 8.5 (अन्तिम काम निकाय के परिवेश मान से 5% से अधिक नहीं होगा
		पारद (एच जी के रूप में)	0.01
		हेक्सावेलेन्ट क्रोमियम सी आर के रूप में	0.01
		कुल क्रोमिया (सी आर के रूप में)	2.0
		ताम्बा (सी यू के रूप में)	3.0

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7.	राज्य जल प्रदूषण निवारण और नियंत्रण बोर्ड के ऐसे प्रादेशिक अधिकारी जिन्हें जल (प्रदूषण निवारण और नियंत्रण) अधिनियम, 1974 की धारा 20, 21 और 23 के अधीन शक्तियां प्रत्यायोजित की गई हैं।	राज्य बोर्ड द्वारा यथा अधिकथित क्षेत्र।
8.	राज्य वायु प्रदूषण निवारण और नियंत्रण बोर्ड के ऐसे प्रादेशिक अधिकारी जिन्हें वायु (प्रदूषण निवारण और नियंत्रण) अधिनियम, 1981 की धारा 24 के अधीन शक्तियां प्रत्यायोजित की गई हैं।	राज्य बोर्ड द्वारा यथा अधिकथित क्षेत्र।

[सं. 1(2)/87 – पी. एल.]

टि. ना. शेषन, सचिव

S.O. 394(E).—In exercise of the powers conferred under clause (a) of section 19 of the Environment (Protection) Act, 1986 (29 of 1986), the Central Government hereby authories the officers and authorities listed in column (2) of the Table hereto for the purposes of the said section with the jurisdiction mentioned against each of them in column (3) of that Table.

TABLE

Serial No.	Officer	Jurisdiction
(1)	(2)	(3)
1.	Any Director, Joint Secretary, Adviser or Additional Secretary to the Government of India in the Department of Environment, Forests and Wildlife	Whole of India
2.	The Chairman or Member-Secretary of the Central Board for the Prevention and Control of Water Pollution constituted under section 3 of the Water (Prevention and Control of Pollution) Act, 1974 (6 of 1974).	Whole of India
3.	The Government of the State (represented by the Secretary to the State Government incharge of environment.	Whole of the State
4.	The Chairman or Member-Secretary of the State Board for the Prevention and Control of Water Pollution constituted under section 4 of the Water (Prevention and Control of Pollution) Act, 1974 (6 of 1974) or a State Board for the Prevention and Control of Air Pollution constituted under section 5 of the Air (Prevention and Control of Pollution) Act, 1981 (14 of 1981)	Whole of the State
5.	Collector	Whole of Revenue District
6.	Regional Officers of the Central Board for the Prevention and Control of Water Pollution who have been delegated powers under sections 20, 21, 23 of the Water (Prevention and Control of Pollution) Act, 1974 (6 of 1974) and section 24 of the Air (Prevention and Control of Pollution) Act, 1981 (14 of 1981).	Area as laid down by the Central Board
7.	Regional Officers of the State Board for the prevention and control of water pollution who have been delegated powers under section 20, 21 and 23 of the Water (Prevention and Control of Pollution) Act, 1974.	Area as laid down by the State Board
8.	Regional Officers of the State Board for the prevention and Control of Air Pollution who have been delegated powers under section 24 of the Air (Prevention and Control of Pollution) Act, 1981.	Area as laid down by the State Board

[No. 1(2)/87-PL]

T. N. SESHAN, Secy.

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12561 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

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No: ENV-10-2016-69-E(T cell).
GOVERNMENT OF GUJARAT
Forests & Environment Department
Block no. 14, 8th floor
Sachivalaya, Gandhinagar - 382 010
Gujarat, INDIA
Ph : (079) 23251051, 23251390
Fax : (079) 23252156

ARVIND AGARWAL, IAS
ADDITIONAL CHIEF SECRETRAY

Email : secfed@gujarat.gov.in

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 17251 Expiry On 22-01-2021 GOVERNMENT OF INDIA

Date: September 22, 2017

Directions under section 5 of the Environment (Protection) Act, 1986.

Whereas the Ministry of Environment and Forests, Government of India has issued Coastal Regulation Zone (CRZ) Notification, 2011 under the provisions of the Environment (Protection) Act, 1986

AND Whereas the provisions of the CRZ Notification, 2011 are also applicable in the State of Gujarat.

AND Whereas as per the provisions of the CRZ Notification 2011, setting facilities for generating power by non-conventional energy sources in the areas not classified as CRZ-I(i) based on an impact assessment study including social impacts. Are permissible activities with prior CRZ Clearance from the competent authority.

AND Whereas based on the details and EIA report furnished by you and the decision taken by the Gujarat Coastal Zone Management Authority in its 31st meeting, necessary recommendations had been forwarded with various conditions to Ministry of Environment, Forest and Climate Change, Government of India

AND Whereas your project area was visited by senior officials from Forests Department on 14-09-2017 based on the request made by you for amendment in condition mentioned in recommendations letter.

AND Whereas during visit, it was observed the area comprise of three wetlands namely Malan, Nikol and Samadhiyala which are important wetlands for migratory as well as resident birds for food, shelter, roosting and resting. As per the report by Bombay Natural History Society (BHS) for conservation of important bird and biodiversity areas of India. Nikol-Samadhiyala- Malan wetland complex is listed as priority site for conservation. A

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total 9 Asiatic Lions are resident of Reserve Forests and Wasteland of the area. Along Malan Wetland, a colony of Vulture exists in the area.

AND Whereas it is reported that the area is very important for wetland birds, vulture population as well as the area supports resident Lion population and the ongoing project of the wind mill would adversely affect the bird and vulture population existing in the area.

AND Whereas it was observed that out of total 24 wind mills proposed to be installed in the CRZ area, 13 wind mills have already been erected whereas installation of 4 windmills was in progress. Out of 40 Km length of transmission lines proposed to be installed, 19 km transmission is already completed.

AND Whereas, you have violated the provisions of CRZ Notification 2011 by way of starting and completing most of the work in ecologically sensitive areas and areas of wetlands and ecologically important areas for Asiatic Lions and vultures.

NOW, in view of the above and the fact as reported by the Forests Department, you are hereby directed to:

- Stop all the work in ecologically sensitive areas and in wetland areas in Katpar, Doliya, Khared, Gujarada and Naip , Taluka: Mahuva, Dist: Mahuva and ensure that there would not be any adversely affect the bird and vulture population existing in the area.

Failing to comply with the directions issued hereinabove will attract the provisions of the Environment (Protection) Act, 1986, and compel this Department to direct the concerned authorities to disconnect supply of electricity and water supply to your unit. Further to this an action taken report for compliance of above directions is required to be submitted to this Department immediately.

-Sd-

(Arvind Agarwal)

Additional Chief Secretary to Government

To,

Authorized Person
M/S K. P. Energy Limited
A-1/2, Firdos Tower,
Behind Fazal Shopping Centre,
Adajan Patiya,
Surat- 395 009

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Copy To:

1. Shri Harshad Patel , IAS
   Collector,
   Collector Office,
   Bhavnagar __ With a request to take immediate necessary action and ensure that no CRZ violations are taken in the matter.

2. Member Secretary ,
   Gujarat Pollution Control Board,
   Paryavaran Bhavan, Sector-10A
   Gandhinagar.--- To file complaint under Section 19 of Environment(Protection) Act, 1986 for violations of the provisions of CRZ Notification 2011.

3. Shri Falgun Modi,
   Regional Officer,
   Gujarat Pollution Control Board,
   Swastik Complex, Plot No-1600,
   Near Vir Mokhadaji Circle, Ghogha Road,
   Bhavnagar-- To file complaint under Section 19 of Environment(Protection) Act, 1986 for violations of the provisions of CRZ Notification 2011.

(Arvind Agarwal)
Additional Chief Secretary to Government

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No.WLP/32/A/1676/2017 18
Prin. Chief Conservator of Forests
"Aranya Bhawan", Ch 3 Circle
Opp. St. Zaviers School
Sector 10-A, Gandhinagar
Dated 21/09/2017

To,
The Additional Chief Secretary,
Forest and Environment Department,
Government of Gujarat,
Sachivalaya, Gandhinagar.

Sub: CRZ Clearance for proposed windmill project at village: Katpar, Doliya, Khared, Gargas and Naip, Taluka: Mahuva, Dist: Bhavnagar by M/S K.P. Energy Limited – Opinion thereof –reg

Ref: This office letter no. WLP/32/A/1576 dated 16-09-2017.

In the background of the letter under reference above, it is submitted that M/S K.P. Energy Pvt. Ltd. is installing Windmills and erecting power transmission lines in the villages mentioned in the subject which comprises of Nikol- Malvan-Samadhiyala wetland complex. Also this area is habitat of Asiatic Lion. The preliminary report has been submitted by the letter under reference. It is further submitted that the Deputy Conservator of Forests, Bhavnagar has verified the site on 20-09-2017 and reported that work of installing windmills and erecting power transmission lines is still going on in the area. In this regard it is submitted that the necessary action may be taken in the matter.

(G. K. Sinha)
Principal Chief Conservator of Forests
Wildlife, Gujarat State
Gandhinagar

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Visit report of Wind Power Project of M/S K.P. Energy located in Mahuva area at Villages: Katpar Gadhada, Doliya, Khared, Gujarada & Naip, Taluka: Mahuva Dist: Bhavnagar

M/S K.P. Energy Limited (KPEL), vide its application dated 14-04-2016 had approached the Gujarat Coastal Zone Management Authority for seeking recommendations for obtaining CRZ Clearance from the Ministry of Environment, Forests and Climate Change, Government of India for their proposed project for 34 Wind Mills Infrastructure for Windfarm (50MW) in Mahuva Coast, Dist: Bhavnagar.

The proposal of M/S K.P. Energy Ltd (KPEL) was deliberated in the 31st meeting of the Gujarat Coastal Zone Management Authority held on 15-10-2016. After detailed discussion, the Authority decided to recommend the proposal to the Ministry of Environment and Forests, Government of India to grant CRZ Clearance for proposed windmill project. Accordingly, the proposal was sent to MOEF&CC, Govt. of India along with recommendation vide letter dt. 01/02/2017.

Then after M/S K.P. Energy Limited has requested GCZMA to change/modify the word "insulated over-head electrical lines" by substituting it as "insulated over-head electrical line jumpers" in the condition no. 4 of the recommendation letter vide their letter dt. 03/06/2017 and the same was sent to PCCF (Wild life) for opinion in the matter.

Accordingly, PCCF (Wild life) submitted their Report in the matter vide letter dt. 16/09/2017. Based on the findings of the report submitted by the PCCF (Wild life), Direction under Section-5 of the Environment (Protection) Act-1986 has been issued to project proponent and directed to stop the work in ecological sensitive area and in wetland area.

Then after, M/s KP Energy has approached Forest & Environment Department, Government of Gujarat with a request to revoke the direction issued to them and allow to carry out construction work as they have received CRZ clearance vide letter dt.12/07/2017 from Ministry of Environment, Forest and climate Change, GOI

The Matter was discussed with PCCF (Wild Life) and ACS, F&ED. After discussion in detailed, it was decided to carry out site inspection by a team comprising of Regional office, Gujarat Pollution Control Board, Bhavnagar, officials from the Forest Department and representative of Director (Environment), F&ED. Accordingly site visit of the aforesaid project being implemented by M/S K.P. Energy, was carried out on 05-10-2017 by the following officials: -

1. Dr. Mohan Ram –DCF, Bhavanagar
2. Shri Falgun M Modi –Regional Officer, Regional office, GPCB Bhavnagar.
3. Shri Kishor N. Vaghamshi, DEE, Forests and Environment Department, Gandhinagar
4. Shri Bindeshwar D. Prasad-DEE, Regional office, GPCB, Bhavnagar.

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5. Shri Jitendra S Bheda- RFO, Mahuva.

During the site visit of the aforesaid project, the following representatives of Project proponents were remained present:

1. Shri Pankaj A Shah, Vice President, KPEL
2. Shri Dhavalsinh B Parmar, Senior Manager, KPEL
3. Shri Pradip V Raiyani, Site Incharge, KPEL

The main observations of the site visit are as follows:

- On the way from Mahuva-Katpar to Bhavani mandir, right side of road, about 36 white back vulture were observed cating of died animal. A colony of white back vultures resides in the area admeasuring about 480 ha. owned by Agriculture University, Junagadh. They have planted variety of coconut trees in this area which is used by vultures for nesting as well as roosting. These birds have about 50 Km peripheral flyway for foraging. The vultures usually feed on the left out Caracas of the kill by lion, which is mostly in the corridor of lion.

The Foundation work of windmill no. KPMHV-20 located in Katpar village area was found completed. Fabricated/assembled tower structure & machineries of erection work like crane, truck etc are found lied on the open area at the site. It is observed that this site is located at sea coast having sand dune. The foundation work of this wind mill is carried out in the sandy area (sand dunes) of coastline. They have made a sand bund about 150 meter length having about 2.0 meter height & 2.0 meter bottom width parallel to coastline between foundation work and sea water. It is also observed that this site has been reclaimed by laying course earth material between aforesaid sand bund and coastline to carry out construction/ erection work of the wind mill at this site.

- The boundary of the Coastal Reserve forest is located at about 50 meters from the outer pillar of foundation of the aforesaid windmill.
- The Construction and erection work of wind mill no. 19 & 12 located at the coastline of katpar village are found completed along with power line connection with the transmission line.

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- The Transmission line is erected parallel to Malan bandhara towards side. During site visit, one pole of the transmission line is erected in the dense mangrove area. It is observed that mangrove of about 15 m x 15 m area has been removed/ destructed for erection of this transmission pole.
- During site visit, it is observed that soil is being digged (mined) from the sea coast on the way of Village Gadhada. On asking about the digging of soil at this location, the representative of M/s K.P. Energy informed that they are digging soil for making approach road from one Wind mill to another wind mill of this project.
- Further it is found that Windmill nos. KPMHV- 03,04,05,07 located at the coastline of Gadhada village found completed along with power line connection with the transmission line.
- Further it is found that the construction work of the foundation for the Wind Mill no. KPMHV 35 has been completed which is located on the way of Pingaleshwar Mahadev in Khared Village area. it is also observed that the fabricated structure parts of the wind mill were found lied in the open area at the site. During site visit, pugmark of lion has been traced on sand near the foundation of this wind mill. This location is just behind the Pingleshvar temple. The road has been constructed to transport the parts and materials at the site. These roads are also used by local villagers and other interested people to see lion during night hours and when the staff is not nearby. The official of the forests Department informed the incident of Lion & other wild animal movement and impact on them as below:

"There are so many incidents reported in which people disturb the lion and its pride in their natural habitat as informed by the official of Forests Department. Lioness with four cubs and a male lion usually use this corridor. So many other associate species of mammals and birds, feed on left out kill of lion. So if lion population left this area, then entire food chain also get disturbed. The noise of windmill may also disturb the animal. The reserved forest of sea coast are covered with Prosopis juliflora scrubland, which act as shelter belt and provide dense cover to

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the wild animals during daytime. A windmill near Pingleshvar temple is about 80 Mt away from the boundary of the reserve forest area. To erect a windmill and to prepare a road up to the site, some prosopis trees were also removed. This is also hazardous to the habitat".

- It is further observed that on the way of Pingaleshwar Mahadev in Khared village area, M/s K. P. Energy has installed a batch mix Plant at about 300 meter from the coast line without obtaining any permission from the GCZMA or GPCB. In this regard, the representative of M/s K. P. Energy has informed that they have installed this Batch Mix plant to manufacture Cement Concrete for civil construction work of the Wind Mill foundation.
- Then after we visited towards Sathara village and it is found that they have erected 7 nos. of Wind Mills and made power line connection with the transmission lines from these Wind Mills. Also 6 out of these total 7 Wind mills, are taken into operation and power generation has been started and the generated power is being supplied to GETCO. The representative of M/s K. P. Energy has informed that they have taken these six Wind Mills in operation one by one since May 2017 and generated power is being supplied to GETCO since May 2017. These 7 Wind Mills are located out of the CRZ area.
- During site visit in the Sathara village area, it is observed that large nos. of birds are residing on the trees & flying in the vicinity of aforesaid Wind Mills of this area. The official of the Forests Department informed that these birds are migratory birds namely Pented Stroke (પીળી પાંખ ઢોક).
- The wetland birds found in the Bandhara of Nikol, Naip, Malan and Samadhiyala are very near to the sites of windmill. The blade of windmill run at a speed of 7 round per minute and length of the blade is about 46-48 Mts. Mostly migratory birds fly during night hours, which is very hazardous for them. Forest officials informed that as per their Forest Department record, Seven Peacock and one vulture died due to collision with electric line in 2014, four peacock and one vulture died in electric line collision in 2015, seven peacock and one vulture in 2016 and till the

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end of August, 2017, two peacock and two vultures died due to collision with electric lines. The electric lines were also erected by K.P. Energy Ltd near Bandhara, which may prove fetal for bird life.

- As informed by the Forests official, there are reports of sea turtle nesting in the sandy sea coast of Khared, Gadhada. During our visit, we have seen sand dune in this area.
- It was brought to the notice of all the members present at the site by the official of Forests Department that Bombay Natural History Society has published Important Bird and Biodiversity Areas in India (Priority sites for Conservation). Nikol, Samadhiyala, Malan wetland complex has been included in IN-GJ-19.

The "પંચ રોજ કામ" made during site visit is attached herewith.

The photographs taken during the site visit is attached herewith.

Conclusion

1. There are total 34 nos. of Wind Mills are to be installed under this project of M/s K P Energy Ltd. Out of total 34 Wind Mills, 19 nos. of Wind Mills are to be installed in CRZ area.
2. The installation works of 6 Wind Mills falling under CRZ area have been completed along with connection of power line with the transmission line. Also the foundation work of 2 Windmills falling under CRZ area is completed.
3. Out of total 34 Wind Mills, 15 nos. of Wind Mills are to be installed in out of CRZ area.
4. The installation work of 7 Wind Mills falling out of CRZ area is completed along with connection of power line to the transmission line. Also the operation of the 6 Wind mills out of these 7 Wind Mills has been started one by one and power generated is being supplied to GETCO since May 2017. Unit has obtained CRZ clearance in July 2017. Looking to above, it seems that the company has started the project as well as started operation before obtaining CRZ clearance.
5. The erection work of about 20 KM of the transmission line out of total 40 KM is completed along with installation of all assembly & safety guards.

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It is observed that the installed conductors are not insulated which violation of the condition of CRZ Clearance is issued.

6. Some wind mills being installed by the M/s K P Energy are located in Sand Dune area and falling under CRZ I (a).
7. Mangrove destruction has been carried out by the company in the dense mangrove in Creek located near Navy Radar at downstream of Malan Bandhara for erection of transmission line.
8. The company has installed and started operation of Batch Mix Plant to manufacture of Cement Concrete for use in construction work of Wind Mill foundation in CRZ area.
9. The digging of top soil is being carried out at some places close to the sea coast falling in CRZ area.

A colony of white back vultures resides in the area admeasuring about 480 ha. owned by Agriculture University, Junagadh. The coconut trees have been planted in this area which is used by vultures for nesting as well as roosting. These birds have about 50 Km peripheral flyway for foraging. The vultures usually feed on the left out Caracas of the kill by lion which is mostly in the corridor of lion.

11. There is movement of lions and other wild animals in the various places of the project area.
12. The reserved forest of sea coast near some wind Mill of the company are covered with Prosopis juliflora scrubland, which act as shelter belt and provide dense cover to the wild animals during daytime. Erecting windmill in such area and to make road near such reserve forest area is dangerous to the wild animal's habitat.
13. The movement of the Wind Mill blade installed/ being installed as well as the power transmission line being installed by the company is dangerous to wetland birds (including migratory birds & vultures) residing in the project area. As per record of the Forests Department, many birds died with collision of electric lines in past.
14. As per report of the Forests Department, there is sea turtle nesting in the sandy sea coast of Khared, Gadhada, Katpar & other villages of coastal area. During site visit it is observed that there are Sand dunes at many places in the project area.

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15. Nikol, Samadhiyala, Malan wetland complex has been included as Important Bird & Bio Diversity areas in India as per IN-GJ-19 published by Bombay Natural History Society

Sr. No	Name of the inspection team member	Signature
1.	Dr. Mohan Ram DCF, Bhavnagar	
2.	Shri Falgun M Modi Regional Officer, GPCB Bhavnagar	
3.	Shri Kishore N. Vaghamshi, DEE, Forests and Environment Department, Gandhinagar	
4.	Shri Bindeshwar D Prasad DEE, Regional office, GPCB Bhavnagar	
5.	Shri Jitendra S Bheda RFO, Mahuva	RFO Mahuva JIC

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Directions issued under Section 5 of Environment (Protection) Act 1986 to M/S. K.P.Energy,

K C Mistry (Director-Env-FED)

Tue 9/26/2017 5:55 PM

To:gpcb-bav <gpcb-bav@gujarat.gov.in>;

Ccmembersecretarygpcb@gmail.com <membersecretarygpcb@gmail.com>; ashokchauhan1087@rediffmail.com <ashokchauhan1087@rediffmail.com>; ps-ms-gpcb <ps-ms-gpcb@gujarat.gov.in>;

1 attachments (8 MB)

Directon for Kp Energy .pdf;

Dear Sir,

Please find enclosed herewith documents required for filing the case against M/S. K P Energy .

This is for necessary action please.

With Regards,

K.C.Mistry

Director (Environment) & AS

Forest & Environment Department

Sachivalaya, Gandhinagar

Tel: 079-23252660

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26-Sep-17 18:

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NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. [illegible]31
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

તારીખ:- ૦૫/૧૦/૨૦૧૭
શરૂઆતનો સમય:- સવારના ૦૮:૩૦ કલાકનો

જાહેર કરવામાં આવે છે કે જિલ્લા કલેક્ટર સુરત તથા સરકારના જુદા જુદા વિભાગના અધિકારી, ફાયરબ્રીગેડના અધિકારીઓ તથા કે.પી.સોનગઢ ઈ.ચા. મુખ્ય અધિકારી શ્રી તથા માંડવી તાલુકાના દરિયાકાંઠાના વિસ્તારમાં આવેલ ગામો, કુંભપર, ગઢડા, ખરેડ, મઢી તથા માંડવી તાલુકાના માંડવી, કામરેજ, પલસાણા તથા ચોર્યાસી તાલુકાના ઓલપાડ તથા સુરત જીલ્લાના ઓલપાડ, તથા કામરેજ તાલુકામાં શ્રી. કે.પી.સોનગઢ ઈ. મુખ્ય દ્વારા કિમી ૨૦૦ ના અંતરમાં આવેલ વિસ્તારોમાં ચક્રવાતી વાવાઝોડાની પવનગતિ તથા તેના કારણે (ભારે) વરસાદ સંભવની મુખ્યકારક જાહેરાત કરવામાં આવે છે તેમજ માંડવી તાલુકાના દરિયાકાંઠા વિસ્તારમાં કુદરતી કુદરત પર્યટન સ્થળે, તેમજ આ વિસ્તારમાં આવેલ ઉદ્યોગોને તેમજ નીચે પ્રમાણે આ વિસ્તારને નિયંત્રણમાં લેવામાં આવે છે.

તેમજ તમામ નીચે સહીકર્તાઓ લેખિત કાયદે ગણેલ સત્તા મારફત માંડવી તાલુકાના મહુવા રેન્જ ફોરેસ્ટ ઓફિસર ઓફિસરશ્રીની કચેરીની બિલકુલ મહુવાના કોસંબા ગામ તરફ ના ઉંધારા વિસ્તાર ના રોડ કે જે રોડ લખાની માતા મંદિર તરફ જતો રોડ છે તે રોડ ઉપર તેમજ તમામ સ્થળો બિનજરૂરી હિલ્લા કરવા કરતા અટકાવવા તથા સહી તેમજ મહુવા-કુંભપર થી લખાની તરફ જતા રોડની બન્નેની સાઈડમાં આવેલ ઉંધારા ના વિસ્તારમાં રિંછ દ્વારા કરાયેલ મારણ ઉપર ૩૬ કલાક સુધી પ્રતિબંધ (પ્રોહિબિટેડ એક્ટીવીટી) જાહેર મારણ ઉપર આકાર કરવા બેઠા બાદ ની અસરથી પ્રતિબંધ લાગુ કરવામાં આવે છે. આ વિસ્તારમાં આવેલ કુંભપર દરીયા કિનારા ના વિસ્તારમાં આવેલ વિન્ડમિલ નંબર KPMHV-020 ની સ્થળ મુલાકાત લીધેલ તપાસણી સમયે કુલિંગ્સિશન પડે પૂર્ણ થયેલ જણાયેલ તેમજ વિન્ડમિલ ઉપરથી નીચે ઉતારવાનું કામ ચાલુ હોવાનું જણાયેલ (ક્રેન, મશીનરી) વગેરે સામાન સ્થળ ઉપર પહોંચી વળવાનું કામ વિસ્તારમાં રેતીના ઢગલા (સેન્ડ ડ્યુન) જોવા મળેલ તેમજ સહર વિન્ડમિલનું કુલિંગ્સિશનનું કામ રેતી દૂર કરીને ફાયરની ગાડીથી વીજલેન્સ (પુરાણ) કરી, કામ કરેલ હોવાનું જણાયેલ તેમજ ~~કુલિંગ્સિશન~~ અને ~~ઉતારવાનું~~ નું વધુ રેતીનો ઓકડાંધ આકાર થયા બાદ લંબાઈનો ઉનાળામાં આવેલ ભેજા ગણેલ છે, જ્યાં સહર વિન્ડમિલના સ્થળની આજુબાજુ વિસ્તારની ફુદ્રકુદરતી કોતા સાદરકુ વિન્ડમિલનું દ્રાગ અને ખાનામાં વરસેનું અંતર ઓછું પણ સહર કેટલું જણાયેલ જેને જ્યાંથી આગળ ચાલવા કુરી લંબાઈના માંડવા ઉપર બનાવવામાં આવેલ રોડ ઉપર ઉભેલ ઓ ઉંધારો પશ્ચિમ દિશા તરફ આવેલ અને આ પશ્ચિમ દિશામાં ઉંધારાના કાંઠા ઉપર ખાડિયેરીના વાગીયાઓ જણાયેલ અને ઉંધારાના ભાગમાં બીડ કોતા આવેલ આ બીડ આ ખાડિયારીઓના ઉભરાવામાં આવા બનાવેલ છે અને ઉભરાવા ઉપર પાણીના આ ખાડિયારીઓના ઉભરાવામાં આવા ઇરીયાકાંઠા થી રહીશોએ પોતાના કુંભપર ફુંકવાનું જણાયેલ, જ્યાંથી આગળ વધી કુંભપર ગામની ઇરીયા કિનારાની વિસ્તારમાં નંબર KPMHV-19 અને 12 ની સ્થળ મુલાકાત લીધેલ. ઉપરોક્ત બંને વિન્ડમિલ ઉપર કુલિંગ્સિશનની કામગીરી પૂર્ણ થયેલ હોવાનું જણાય છે, તેમજ કુલિંગ્સિશન પાઈપ આ નીકાળેલ પડ્યા પાઈ ગયેલ જણાયેલ છે, જ્યાંથી આગળ વધીને આવેલ ઉંધારાની સંખ્યા ઇરીયા તરફ જવા નેવી કંપનીની જાળુમાં આવેલ રિફ્રેશમાં કેબ્યુ (કાર) પાર્કિંગ પોઈન્ટ પણ આવેલ તેમાં વધારે આશરે ૧૫૪૧૫ મીટર વિસ્તારમાં કેબ્યુ (પોર)-પાર્કિંગ કુલિંગ્સિશન ઉપર પાથરવામાં આવેલ ૧૫૪૧૫ મીટર વિસ્તારમાં કેબ્યુ (પોર)-પાર્કિંગ પાથરવામાં આવેલ છે, જેમાં

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NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

No: ENV-10-2016-69-ECT cell
GOVERNMENT OF GUJARAT
Forests & Environment Department
Block no. 14, 8th floor
Sachivalaya, Gandhinagar - 382 010
Gujarat, INDIA
Ph : (079) 23251051, 23251390
Fax : (079) 23252156

Email : secfed@gujarat.gov.in

ARVIND AGARWAL, IAS
ADDITIONAL CHIEF SECRETRAY

Date: October 27,2017

Revocation of Directions under section 5 of the Environment (Protection) Act, 1986.

Whereas the Ministry of Environment and Forests, Government of India has issued Coastal Regulation Zone (CRZ) Notification, 2011 under the provisions of the Environment (Protection) Act, 1986

AND Whereas the provisions of the CRZ Notification, 2011 are also applicable in the State of Gujarat.

AND Whereas as per the provisions of the CRZ Notification 2011, setting facilities for generating power by non-conventional energy sources in the areas not classified as CRZ-I(i), based on an impact assessment study including social impacts, are permissible activities with prior CRZ clearance from the competent authority.

AND Whereas based on the details and EIA report furnished by you and the decision taken by the Gujarat Coastal Zone Management Authority in its 31st meeting, necessary recommendations had been forwarded with various conditions to Ministry of Environment, Forest and Climate Change, Government of India

AND Whereas your project area was visited by senior officials from Forests Department on 14-09-2017 based on the request made by you for amendment in condition mentioned in recommendations letter.

AND Whereas based on the observations of the visit report dated 14-09-2017 received from PCCF(WL) , Directions under Section 5 of the Environment(Protection) Act, 1986, were issued to you to stop all the work in ecologically sensitive areas and in wetland areas in Katpar, Doliya, Khared, Gujarada and Naip , Taluka: Mahuva, Dist: Mahuva and ensure that there would not be any adverse effect on the bird and vulture population existing in the area.

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AND Whereas you have requested on 27-09-2017 to revoke the directions under Section 5 of the Environment(Protection) Act, 1986 mentioning that you have already obtained CRZ clearance from the Ministry of Environment, Forest and Climate Change, Government of India on 12-07-2017 and accordingly, you have carried out various activities in CRZ areas, as per the CRZ Clearance issued.

AND Whereas your site was visited on 05-10-2017 by a Committee comprising of officer from GPCB, PCCF(WL) and Directorate of Environment, Government of Gujarat, that submitted its report. Many violations committed by you were noticed by the committee. Observations of the report were conveyed to you and you were directed to submit necessary clarification on the observations made by the above mentioned committee.

AND Whereas you have submitted your clarifications on the observations made by the Committee and assured that you will comply with all conditions of the CRZ Clearance issued by the Ministry of Environment, Forest and Climate Change, Government of India alongwith the conditions stipulated by the GCZMA.

NOW, in view of the above and submission made by you, and as the Ministry of Environment, Forest and Climate Change, Government of India has already issued CRZ clearance for your proposed project, the directions issued vide this office letter No: ENV-10-2016-69-E(T cell) dated 22-09-2017 are hereby revoked on the conditions strict compliance with following conditions:

1. You shall have to comply with all the conditions specified by the Ministry of Environment, Forest and climate Change, Government of India in its CRZ Clearance order No: F.NO.-11-8/2017-IA.III dated 12-07-2017 alongwith all the conditions stipulated by the GCZMA letter No: ENV-10-2016-69-E (T Cell) dated 01-02-2017(copy enclosed).

2. You shall have to comply with all the decisions to be taken by the Forests and Environment Department based on the report to be submitted by a Committee constituted by the Department, for verification of violations of CRZ Notification 2011.

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3. You shall have to comply with the directions issued by Principal Chief Conservator of Forest(Wildlife), Aranya Bhavan, Gandhinagar in respect of your project that relate to the conservation of wildlife.

(Arvind Agarwal)
Additional Chief Secretary to Government

To,

Authorized Person
M/S K. P. Energy Limited
A-1/2, Firdos Tower, Behind Fazal Shopping Centre,
Adajan Patiya,, Surat- 395 009

NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12351
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TRUE COPY
I. M. Zala
Advocate & Notary
Govt. of India
SURAT (Gujarat)

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Copy of Respondents.
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IN THE COURT OF JMFC MAHUVA

DISTRICT:BHAVNAGAR

CRIMINAL CASE NO-1554/17

1. KP Energy Ltd
   A registered company having registered office at
   A- 1& 2, Firdous Tower, AdajanPatia,
   Surat

2. AshishbhaiAshwinbhaiMithani
   Director &CEO: KP Energy Ltd
   Residing at:
   Flat no. 302, Mansarovar Heights,
   PunaKadodara road, Surat

3. FarukbhaiGulambhaiPatel
   Managing Director: KP Energy Ltd
   Residing at:
   Flat no. A/602, Firdous Tower,
   BehindFazalShopping Center,
   AdajanPatia, Surat

4. BhadrabalabenDhimantrai Joshi

5. BhupendraVadilal Shah

6. Raghvendra Rao Bondada

7. SajeshBhaskarKolte

Applicant Nos. 4 to 7 KP Energy Limited,
A- 1 & 2, Firdous Tower, AdajanPatia,Surat.

..../Accused

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Versus

1 State of Gujarat
(Notice to be served thro'The Public Prosecutor)
High Court of Gujarat
Sola @ Ahmedabad.

2 Mr. FalgunbhaiManubhai Modi
Age: 46 years,Regional officer
Gujarat Pollution Control board
1st Floor, Swastik Complex,
Veer Mokhdaji Circle, Gogha road,
Bhavnagar

... Respondents

[Application TO DISCHARGE UNDER CRIMINAL Procedure, 1973 for quashing of the Complaintbeing Filled before Judicial Magistrate First Class,Mahuva on 26th December,2017 and all other proceedings initiated pursuant thereto.]

MOST RESPECTFULLY SHEWETH THAT:

1 By way of this application, the applicant begs to pray for Discharge being Criminal Case No.1554 of 2017registered with theLearned Judicial Magistrate First Class, Mahuvaon 26th December, 2017, for the offense punishable under Section 3, 5, 15, 16, 19 of Environment Protection Act 1986 (herein after referred as 'the Act'), inasmuch as, the said complaint is nothing but an abuse of process of law and palpably false allegations have been levied by the respondent No.2 in the present complaint. The

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Applicant no 1 has commenced its project of wind farm after due approval from the Government of India, Ministry Of Environment, Forest and Climate Change and Coastal Regulation Zone (herein after referred as CRZ)Clearance vide order dated 12th July, 2017. The complaint is filed without even reference thereto. Hence, the very foundation of the complaint is wrong.

The facts which give rise to filing of the present application areas under:

The present applicant no. 1 is a company engaged in renewable energy sector. It exclusively develops utility scale wind energy projects sited in the vicinity of Mahuva comprising of 34 nos. of Suzlon make wind mills of 2100KW each. The present proposed project is carried out on coast of Mahuva in Bhavnagar district.Total project is of 70MW which is proposed to be generated from total 34 windmills. Out of which, 19 wind mills fall in Coastal Regulation Zone. Hence, requisite permission/clearance has to be taken from the authorities under the Act.

As per the requirements specified in CRZ Notification 2011, rapid EIA have been conducted by Accredited Agency M/s Bhagwati Enviro Care (P) Limited, Ahmedabad covering environment, ecological and marine as well as socio economic impacts of the project during period of March 2015 to May 2015. Agency has provided Environment Management plan to provide various measure during design, construction and operations for entire life of the project, which company will adhere to.

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While taking permission for CRZ approval following has been kept in mind by the applicants that no use of forest land is done. The nearest wildlife Sanctuary is 50kms west direction.The said land is not situated within 10kms of eco-sensitive zone. Nor there is any notified Corridor in 10kms vicinity from the said project. The said project does not use water in power generation and does not require fore-shore facilities. The said project is exempted from Environmental Impact Assessment (EIA) Notification, 2006 and falls in white category and exempted from GPCB consent/clearance. For the construction within the CRZ area, civil foundation for wind mills & electrical lines is to be done and SCADA (supervisory control and data acquisition – a computer system gathering and analyzing real time data) manages and monitors wind turbines.It is seen that Salinity Ingress checking bandhara and wind turbines are on safe distance from water body and havelow or neutral effect on them.

As some of the windmills are to be setup in CRZ, an application has been made under the provision of the Act and regulation formed. Accordingly, Ministry of Environment, Forests & Climate Change, Govt of India authorized & designated authority; The Institute of Remote Sensing, Anna University, Chennai have visited site on 17th September, 2015, demarcated LTL (Low Tide Line), HTL (High Tide Line) and classified entire 500m coastal area into different zones as per the provisions of CRZ Notification, 2011 and prepared map of required scale. All the proposed wind turbine locations are identified and submitted for approval. This report of October, 2015 has been part of the submission of Company for seeking approval /

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recommendation from Gujarat State Coastal Zone Management Authority (GCZMA).

that It may be pointed out that GCZMA comprises of all members of different State &Central Government departments inclusive of PCCF & HOFF, PCCF(Wildlife), Gujarat Maritime Board (GMB), Fisheries, Gujarat Ecology commission (GEC), GPCB, Space application centre (ISRO) etc., and chaired by ACS, Department of Environment and forests, Gujarat.

Company vide its letters dated 28th March, 2016 have submitted all the requisite details, reports, maps, NOCs,etc to GCZMA as per the process defined in CRZ Notification, 2011. At Gujarat, project was scrutinized by the technical committee in their 23rd meeting held on 19th may, 2016. It was discussed on 31st meeting on 15th Oct, 2016 and duly recommended by Gujarat State Coastal Zone Management Authority on 1st February, 2017 to Ministry of Environment, Forests & Climate Change (MoEF&CC), Government of India for final clearance. A copy of the Recommendation dated 1st February, 2017 to Ministry of Environment; Forests & Climate Change is annexed hereto and marked as**Annexure-B.**

At New Delhi, project was discussed in 168th meeting of CRZ committee on 17th march 2017 and final clearance was issued by MoEF&CC on 12th July, 2017 vide letter no. F.NO.11-8/2017-IA.III and is annexed hereto and marked as**Annexure-C.**

2.7 Upon receipt of the aforesaid approval/clearance, it was communicated on 21st July, 2017

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to respondent no.2 and then the applicants commenced work of the said project. A copy of the said letter of communication is annexed hereto and marked as**Annexure-D.**

2.8 The applicant no.1 has completed the work of erection of 6 wind turbines in CRZ, 2 wind turbines foundation are also completed and erection work is still pending. In the area not covered under CRZ zone erection work of wind turbine are completed. 17kms overhead electrical lines laid following all precautionary measures provided in Environment Management plan submitted with ministry to avoid bird mortality and ecological imbalance.

2.9 The applicants were shocked when the officers along with Respondent no. 2 visited the site and prepared the visit reports on 14th September, 2017 and 20th September, 2017 and submitted the reports to the Forest and Environment department,Government of Gujarat on the basis thereof the Additional Chief Secretary to the Government issued directions u/s 5 of the Act on 22nd September, 2017, directing to stop all the work commenced by the applicant no. 1.The copy of the said direction of 22nd September, 2017 is annexed hereto and marked as **Annexure-E.**

2.10 The applicants immediately represented on25th September, 2017&29th September, 2017 and pointed out that there is no illegality whatsoever and the construction is as per approval granted by the MoEF&CC vide order dated 12th July, 2017.Copy of the said letter is annexed hereto and marked as **Annexure-F**.

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2.11 Upon the receipt of the said letter dated 29th September, 2017, the project site was once again verified on 05th October, 2017 by the officers of GPCB. Thereupon a communication dated 13th October, 2017 was addressed to the applicant no.1 seeking justification and clarification on as many as 9 points. A copy of the said letter dated 13th October, 2017is annexed hereto and marked as **Annexure-G.**

2.11 Thereafter on 16th October, 2017 applicant no. 1 sent detail para wise reply on each point with forwarding letter clarifying every single and issue against the project. A copy of the same is annexed hereto and marked as **Annexure-H.**

2.12 Subsequently on 27th October, 2017 the earlier direction came to be revoked by the Government after considering the justification. Hence there was no impediment left. Despite the aforesaid justifications, the respondent no. 2 lodged a complaint on 26.12.2017. A copy of the revocation letteris annexed hereto and marked as **Annexure-I.**

2.13 Apart from aforesaid facts the complainant had further alleged in his complaint dated 26th December, 2017 that:-

I) the operation of the Batch-mix plant in 500meters of sea coast is causing violation of CRZ notification 2011.

II) That the destruction of mangroves trees has been done.

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III) That the said area is house to many Asiatic animals (.I.e., Asiatic lions)

2.14 The above stated allegations by the complainant are incorrect and the actual facts are as below:-

I) that the applicants have the main concreting facility about 3.8kms away from the sea coast at village Sathra, and it was a temporary arrangement and now it has been removed.

II) That only transmission lines have been erected in the mangrove area occupying 15x15 meters area. As against that the applicant in compliance with CRZ notification have duly planted 7000 saplings of appropriate mangrove species in area of 5900 sq.mt with help of renowned NGO "PrakrutiNature Club Environment Education and research Centre" - Kodinar.

III) That there are no notified wildlife corridors present in 10kms vicinity, and the nearest wild life sanctuary is more than 50kms west direction.

Despite the aforesaid, the applicants are made to suffer due to the aforesaid complaint which suppresses material facts.

3 The applicant in view of the aforesaid facts and circumstances begs to prefer the present application under Section 239 of the Code praying for quashing of the Complaint lodged before theLearned Judicial Magistrate First Class, Mahuvabeing criminal case no. 1554 of 2017 dated 26th December, 2017with as well as all other proceedings instituted pursuant thereto on the following

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amongst other grounds that may be urged at the time of hearing of this application.

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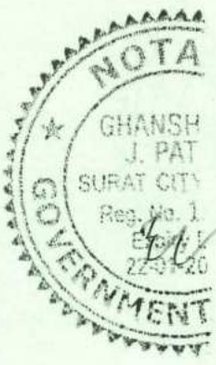
a) The impugned Complaint is bad in law and in facts and the same is nothing but an abuse of process of law as palpably false allegations have been levied.it also very important to note that accused no 4 to7 are non executive and independent directors of the company hence criminal complaint is not maintainable against them as per the provisions of Indian companies act and as per the applicable laws

b) The foundation of the complaint is that the project of the wind mill is commenced without seeking permission from the competent authority underthe Act as well as under CRZ Regulations. But in fact such permission is granted on 12th July, 2017 after meeting all the requisite process with all concerned agencies within State & Centre. It took more than two years as specifically detailed in **Annexure J** as chronicle of events before the final permission is granted under CRZ Notification 2011. Application/submissions made by the applicant no.1 is processed and considered at various stages before the said approval/clearance is given, the Export Appraisal Committee (EAC) has considered it and approved in its 168th meeting held on 17th March, 2017. Thus, the foundation of complaint is false.

c) The said approval is sent to the respondent no. 2 on 21st July, 2017. Therefore, he was aware about the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same despite this, such a complaint is filed. This fact of approval /Clearance is suppressed in the complaint.

d) The Respondent no. 2 being a public servant serving as regional officer is not expected to suppress such an important material fact. Further, the complaint alleges that the activity of the applicants fall under CRZ – I though the permission of the Central Government is of CRZ III. Hence, the complaint not only suppresses material facts but also mentions incorrect facts.

e) The respondent no. 2 mechanically lodged the complaint pursuant to direction dated 22nd September, 2017 however, subsequently to the said directions are withdrawn/revoked on 27th October, 2017. Hence, there was no reason to continue to lodge the complaint on 26th December, 2017 without proper and correct details with regard to the project of the applicants.

f) The ingredients of Section 15 are not made out as the applicants have not violated/contravened any of the provision of the Act, rules, order or directions issued thereunder.

g) Admittedly the applicants' no. 4 to 7 are non-executive and Independent directors. The said applicant are not directly in charge of nor responsible to the conduct of the business of the company. Hence, the said applicants could never be prosecuted with an aid of section 16 of the Act.

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h) The approval/clearance issued by MoEF&CC on 12th July, 2017 is still valid. No notice is issued for violation of any of the conditions attached to the said approval/clearance. Hence, the applicant cannot be said to have committed the offences as have been alleged.

i) The applicant has already suffered hefty amount of financial loss due to stoppage of work and subsequently due to initiation of such false proceeding has harms reputation of the applicants in the society.

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j) The Government encourages such wind energy projects as green projects. The present project is a part of the larger goal that India and Gujarat is striving to achieve norms in terms of clean energy production. When Country is facing acute energy crisis, severe pollution impacts in the urban & rural area damaging to health and existence of human life as well as destroying balance in eco-system, wind and similar renewable energy projects not only need impetus from regulators but also immunity from abrupt abuse of powers vested with concerned agencies to facilitate fast implementation of such eco-friendly projects of vital importance to supportenvironment.

In view of the aforesaid facts and circumstances as well as the grounds mentioned hereinabove, this Hon'ble Court may be pleased to exercise the inherent powers vested in this Hon'ble Court CRPC by Discharging and setting aside the Complaint and all other proceedings initiated pursuant thereto, in the interest of justice.

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4 The applicantssubmit that they have not filed any other petition in the subject matter either before this Hon'ble Court or in the Hon'ble Supreme Court or any other courts of India.

5 The applicant craves leave to add, alter or amend any of the foregoing paragraphs as and when it is found necessary.

6 In the aforesaid facts and circumstances, the applicant prays that:

(A) Your Lord may be pleased to discharge accused the ComplaintbeingCriminal Case no. 1554 of 2017 registered with the Learned Judicial Magistrate First Class, Mahuva and all other proceedings instituted pursuant thereto;

Place:
Tal : Mahuva
Dist: Bhavnagar
Date : . .2018

(Chetan Astik)
Advocate for the Applicant

પ્રતિ,
સેક્રેટરી શ્રી, (રૂપવંતસિંહ)
ગુજરાત વીજ નીયમન પંચ
છઠો માળ, ગીફ્ટ વન, રોડ ૫ સી,
ઝોન ૫, ગીફ્ટ સીટી,
ગાંધીનગર. ૩૮૨૩૫૫

૧) ફરી.નું નામ – **રાજેશકુમાર રસીકલાલ મણીયાર**
૨) ફરી.નું સરનામું – **'લોટસ' પ્લોટ નંબર ૧૭૪૨/૬, પટેલ સોસાયટી, મોઢેશ્વર માતા મંદીર રોડ, સરદારનગર, ભાવનગર. મો : ૯૪૨૬૨૨૪૮૭**

વિષય :– L.A. No. 2-2021
સંદર્ભ :– આપના પત્ર ક્રમાંક નંબર ૧૫૧૧ તા.૦૨/૦૮/૨૦૨૩

બાબત : ઈલેકટ્રીકસીટી એકટ ૨૦૦૩ ની કલમ ૧૪/૧૫/૧૬/૧૮ અને ૫૨ તથા ૮૬(૧)(ડી) તથા GERC રેગ્યુલેશન ૨૦૦૫ ના નોટીફીકેશન નં.૩/૨૦૦૫ નીચેની કેપીઆઈ ગ્લોબલ ઈન્ફ્રાસ્ટ્રકચલર લીમીટેડ, સુરતની અરજી બાબત

1 Fax to Tech-II 25/8/23 JD (T-II)

G.E.R.C.
Inward No. 4074
Date : 23 AUG 2023

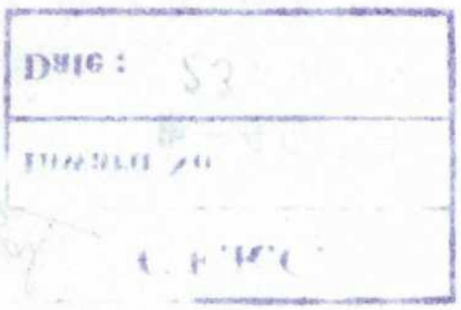
સાહેબ શ્રી,

અમો વાંધેદાર / ફરીયાદીની માનસર અરજ / ફરીયાદ / વાંધા છે કે .....

(૧) આપની સમક્ષ **KPI ગ્રીન એનર્જી** દવારા L.A. No. 2-2021 કરી લાયસન્સની માંગણી કરવામાં આવેલ છે જયારે આપની સમક્ષ IA No ૩/૨૦૨૩ ની અરજી **KPI ગ્લોબલ ઈન્ફ્રાસ્ટ્રકચરલ લીમીટેડ** દવારા દાખલ કરી વિવિધ માંગણીઓ કરવામાં આવેલ છે આ કઈ રીતે શકય છે ??

(૨) સદરહુ લાયસન્સ મેળવવા માટે કે.પી.આઈ ગ્રીન એનર્જી લી. દવારા આપની સમક્ષ અરજી રજુ કર્યા પછી આપના દવારા મંજુરી આપવામાં આવેલ નથી તો પણ તે અંગેની કામગીરી સ્થળ ઉપર શરૂ કરી દેવામાં આવેલ છે.

(૩) આપના દવારા વિષય દર્શીત લાયસન્સ અંગે આપના સંદર્ભ દર્શીત પત્ર અને બાબતમાં જણાવેલ વિગતે કરવામાં આવેલ તા.૨૧/૦૭/૨૦૨૩ના હુકમમાં નેકસ્ટ ડેઈટ ૨૬/૦૭/૨૦૨૩ની રાખેલ હતી. આ હુકમ તથા તારીખની જાણ તમોએ અમોને સંદર્ભ દર્શીત પત્ર થી તા.૦૨/૦૮/૨૦૨૩ ના રોજ કરેલ છે **એટલે કે જે તારીખે સુનાવણી રાખેલ હતી તે તારીખ પછી તમોએ અમોને સુનાવણીની તારીખની જાણ કરી છે.**



(૪) આ ઉપરાંત તા.૨૧/૦૭/૨૦૨૩ના આપના હુકમ અનેસાર આ કામના વાદીએ અમોને તેઓ સામે થયેલ તગાજા કોર્ટના કેસોની વિગતો જેમાં સ્થળ ઉપરના પંચ રોજકામમાં તેઓના પ્રતિનિધીઓની સહિઓ છે તેવા કોઈ કાગળો મોકલેલ નથી (આ નકલો અમોને આર.ટી.આઈ. નીચે મળેલ છે) આ ઉપરાંત ભાવનગર જિલ્લા નવ વિભાગ દ્વારા તેઓને આપવામાં આવેલ નોટીસોની નકલો અને જિલ્લા કલેકટર દવારા આપવામાં આવેલ નોટીસો વિગેરે બાબતો આપની સમક્ષ છુપાવીને રાખવામાં આવેલ છે.

આ રીતે અધુરી અને આપને ગેરમાર્ગે દોરનારી બાબતો સાથે કુંપની દવારા આપની સમક્ષ કરવામાં આવેલ લાયસન્સની માંગણી અને દાવા અરજીઓ વિગેરે નકારી કાઢ વાની અમારી માંગણી છે.

સદરહુ અમારી રજુઆત માત્ર અને માત્ર વચગાળાની રજુઆત છે આખરી કે લેખીત દલીલ તરીકે સ્વીકારવાની નથી.

અરજી / ફરીયાદ કરનારની સહિ

.....

(રાજેશ આર. મણીયાર)

તા.૧૮/૦૮/૨૦૨૩

નકલ રવાના :–

(૧) કેપીઆઈ ગ્લોબલ એનર્જી લિમિટેડ,

કે.પી. હાઉસ, ઈશ્વર ફાર્મ જંકશન બીઆરટીએસની સામે,

બ્લીસ આઈવીએફ નર્કલ પાસે, કેનાલ રોડ, ભટાર, સુરત.૩૯૦૫૧૭

રાજેશભાઈ રસીકલાલ મણીયારની સુચના અને માહિતી અનુસાર

SHAH ASSOCIATES
CONSULTANCY & LEGAL SERVICES
9898019600
ઓ.નં. B/16, ગીતાંજલી કોમ્પલેક્ષ, ભાવનગર કોર્પોરેશન ની બાજુમાં, મોતીબાગ રોડ, ભાવનગર.
ડ્રાફ્ટેડ બાય : મનીષકુમાર નટવરલાલ શાહ : બી.કોમ., એલ એલ.બી., ડીપ્લોમા ઈન જર્નાલીઝમ

Register Serial No. 16882/2023
Date 30 SEP 2023
My Commission Expires on 22th January 2027

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NOTARY
GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

BEFORE HON'BLE GUJARAT ELECTRICITY REGULATORY COMMISSION

LICENSE APPLICATION NO.2 OF 2021

KPI Green Energy Limited .....Petitioner.

Versus.

Mr. Rajeshkumar R. Maniyar ..... Objector.

AFFIDAVIT IN REPLY ON BEHALF OF KPI GREEN ENERGY LTD. AGAINST OBJECTION RAISED BY OBJECTOR SHRI RAJESHKUMAR RASIKLAL MANIYAR ON 18.8.2023.

I, **Mr. Mohmed Sohil Yusufbhai Dabhoya**, S/o. **Mr. Yusufbhai Halimbhai Dabhoya**, Male, **aged 39 years**, occupation service, **Whole-Time Director** of KPI Green Energy Limited, having office at Surat, do hereby solemnly declare, affirm and state on oath as follows: -

Letter to Tech-II
03/10/2023
JD(T-II)

G.E.R.C.
Inward No. 4585
Date : - 3 OCT 2023

1. I say that I am filing this affidavit in reply pursuant to objections raised by Shri Rajeshkumar Rasiklal Maniyar, the objector on 18.8.2023.

2. I say and submit that my not dealing with the parawise contentions raised by the objector should not be taken as any admission on the part of petitioner.

3. I deny each and every statement, contentions and averments made in the objection save and except which are specifically admitted by me hereunder.

4. I say that I have already complied with the directions of Hon'ble Commission and filed an affidavit about status and orders passed by Courts which can create any obstacles in the Intrastate Trading License Application

KPI GREEN ENERGY LIMITED AUTH.

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No. 12551
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against the Company or against Directors. Thereafter, I have received copy of objection filed by Shri Rajeshkumar Rasiklal Maniyar before Hon'ble Commission. I say and submit that the Hon'ble Commission may see that Shri Rajeshkumar Rasiklal Maniyar should know the limitations and rights available to the objector under the provisions of the Act and Regulations. The prayer which has been made by the petitioner before this Hon'ble Commission, the Hon'ble Commission is competent to grant the said prayer and permission and objector is nowhere concerned so far as petitioner is concerned.

5. I say and submit that so far as petitioner is concerned, petitioner is seeking permission for Intrastate Trading License and in absence of grant of license, petitioner cannot and in fact has not moved an inch. Therefore, there is no question of any action taken by the petitioner for Intrastate trading.

6. At the cost of repetition, I say that the directions of the Hon'ble Commission vide order dated 21.7.2023 have been complied with by the petitioner in toto and the information as required under the order have been furnished by me and nothing has been suppressed by the petitioner.

7. I say and submit that all other averments and allegations made by the objector is to mislead the Hon'ble Commission and prejudice the Hon'ble Commission against the petitioner with ulterior motive for reasons best known to the objector.

8. Under the circumstances, the objection raised by objector is required to be dismissed in limine.

KP GREEN ENERGY LIMITED
AUTH.

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What has been stated hereinabove is true and correct to the best of my knowledge, belief and information and I believe the same to be true and correct.

Solemnly affirmed at Surat on this 30th day of September, 2023.

KPI GREEN ENERGY LIMITED AUTH.

Deponent.

Identified by me:

Advocate

NOTARIAL

GHANSHYAM J. PATEL
SURAT CITY (GUJ.)
Reg. No. 12551
Expiry Dt. 22-01-2027
GOVERNMENT OF INDIA

SOLEMNLY AFFIRMED
SIGNED/ DECLARED
BEFORE ME

GHANSHYAM J. PATEL
Advocate & Notary
Surat (Gujarat)
GOVT. OF INDIA
Reg. No. NTR-12551

Register Serial No. 16882/2023
Date 30 SEP 2023
My Commission Expires
on 22th January 2027

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NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies

RoC Bhavan, Opp Rupal Park Society Behind Ankur Bus Stop, Ahmedabad, Gujarat, India, 380013

Certificate of Incorporation pursuant to change of name

[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): L40102GJ2008PLC083302

I hereby certify that the name of the company has been changed from K.P.I. GLOBAL INFRASTRUCTURE LIMITED to KPI GREEN ENERGY LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name K.P.I. GLOBAL INFRASTRUCTURE LIMITED.

Given under my hand at Ahmedabad this Sixth day of April two thousand twenty-two.

DS DS MINISTRY OF CORPORATE AFFAIRS 05 01

MANOJA KUMAR SAHU

Registrar of Companies

RoC - Ahmedabad

Mailing Address as per record available in Registrar of Companies office:

KPI GREEN ENERGY LIMITED

'KP House', Opp. Ishwar Farm Junction BRTS,, Near Bliss IVF Circle, Canal Road, Bhatar,, Surat, Surat, Gujarat, India, 395017

KPI GREEN ENERGY LIMITED AUTH.

NOTARY
GHANSHYAM
J. PATEL
SURAT CITY
Reg. No. 1
Expiry
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GREEN ENERGY LIMITED
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आयकर विभाग
INCOME TAX DEPARTMENT

सत्यमेव जयते

भारत सरकार
GOVT. OF INDIA

ई– स्थायी लेखा संख्या कार्ड
e - Permanent Account Number (e-PAN) Card

AADCK5573C

नाम / Name	KPI GREEN ENERGY LIMITED
निगमन/गठन की तारीख Date of Incorporation / Formation	01/02/2008

NOTARY GHANSHYAM J PATEL SURAT CITY (GUJ.) Reg No. 2551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

Signature valid

Digitally signed by Income Tax Dept
Date: 2022.04.20 10:09:31 IST

- ✓ Permanent Account Number (PAN) facilitate Income Tax Department linking of various documents, including payment of taxes, assessment, tax demand tax arrears, matching of information and easy maintenance & retrieval of electronic information etc. relating to a taxpayer.
  स्थायी लेखा संख्या (पैन) एक करदाता से संबंधित विभिन्न दस्तावेजों को जोड़ने में आयकर विभाग को सहायक होता है, जिसमें करों के भुगतान, आकलन, कर मांग, टैक्स बकाया, सूचना के मिलान और इलेक्ट्रॉनिक जानकारी का आसान रखरखाव व बहाली आदि भी शामिल है ।
- ✓ Quoting of PAN is now mandatory for several transactions specified under Income Tax Act, 1961 (Refer Rule 114B of Income Tax Rules, 1962)
  आयकर अधिनियम, 1961 के तहत निर्दिष्ट कई लेनदेन के लिए स्थायी लेखा संख्या (पैन) का उल्लेख अब अनिवार्य है (आयकर नियम, 1962 के नियम 114B, का संदर्भ लें)
- ✓ Possessing or using more than one PAN is against the law & may attract penalty of upto Rs. 10,000.
  एक से अधिक स्थायी लेखा संख्या (पैन) का रखना या उपयोग करना, कानून के विरुद्ध है और इसके लिए 10,000 रुपये तक का दंड लगाया जा सकता है।
- ✓ The PAN Card enclosed contains Enhanced QR Code which is readable by a specific Android Mobile App. Keyword to search this specific Mobile App on Google Play Store is "Enhanced QR Code Reader for PAN Card.
  संलग्न पैन कार्ड में एनहान्स क्यूआर कोड शामिल है जो एक विशिष्ट एंड्रॉइड मोबाइल ऐप द्वारा पठनीय है। Google Play Store पर इस विशिष्ट मोबाइल ऐप को खोजने के लिए कीवर्ड "Enhanced QR Code Reader for PAN Card" है।

Cut

आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA

स्थायी लेखा संख्या कार्ड
Permanent Account Number Card

AADCK5573C

नाम / Name
KPI GREEN ENERGY LIMITED

निगमन/गठन की तारीख
Date of Incorporation/Formation
01/02/2008

Fold

इस कार्ड के खोने/पाने पर कृपया सूचित करें/लौटाएं:
आयकर पैन सेवा इकाई, एन एस डी एल
5 वीं मंजिल, मंत्री स्टर्लिंग,
प्लॉट नं. 341, सर्वे नं. 997/8,
मॉडल कालोनी, दीप बंगला चौक के पास,
पुणे - 411 016.

If this card is lost / someone's lost card is found, please inform / return to :
Income Tax PAN Services Unit, NSDL
5th Floor, Mantri Sterling,
Plot No. 341, Survey No. 997/8,
Model Colony, Near Deep Bungalow Chowk,
Pune - 411 016.

Tel: 91-20-2721 8080, Fax: 91-20-2721 8081
e-mail: tininfo@nsdl.co.in

Electronically issued and Digitally signed ePAN is a valid mode of issue of Permanent Account Number (PAN) post amendments in clause (c) in the Explanation occurring after sub-section (8) of Section 139A of Income Tax Act, 1961 and sub-rule (6) of Rule 114 of the Income Tax Rules, 1962. For more details, click here

KPI GREEN ENERGY LIMITED AUTH.

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Since 1994

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302

www.kpgroup.co

Ref.: KPI/LOA/JAN/2023/076

LETTER OF AUTHORITY

KNOW ALL MEN BY THESE PRESENTS that M/s. KPI Green Energy Limited (Formerly Known as K.P.I. Global Infrastructure Limited) ('the Company') (CIN: L40102GJ2008PLC083302), incorporated under the Companies Act, 1956 and existing under Companies Act, 2013 having its registered office as appearing on letter head do hereby constitute, appoint and authorize **Mr. Mohmed Sohil Yusufbhai Dabhoya,** S/o **Mr. Yusuf Halimbhai Dabhoya** aged about 39 years residing at **C-8 Rehmat Nagar Society, Manchhiwad Tekro, Rander, Bhesan, Surat 395005, Gujarat,** who is holding the position of **Whole Time Director** of the Company (hereinafter referred to as the 'Attorney'), to appear, sign, verify, declare, affirm, make, present, submit, issue and file all necessary notices, reply, counter reply, plaints, petitions, written statements, affidavits, undertakings, vakalatnamas, declarations, appeals, revisions, applications, statements, complaints, papers as well as to nominate, appoint and engage advocates, solicitors, counsel or other professionals and retainers; and to do all such acts, things, deeds as may be necessary to deal in the any matter before The Gujarat Electricity Regulatory Commission Gandhinagar.

All the lawful acts, deeds and things done or caused to be done by the Attorney pursuant this Letter of Authority shall be binding on Company and the Company hereby agree to ratify and confirm, if so required.

This Letter of Authority is made, signed and executed at Surat on this 24th day of January, 2023 and shall be valid and in effect until revoked by the Company.

Signed by
For KPI Green Energy Limited
(Formerly known as K.P.I. Global Infrastructure Limited)

Through the hand of
Farukbhai Gulambhai Patel
Chairman & Managing Director
DIN: 00414045

Duly authorized to issue such letter of authority by Board Resolution passed at the Board Meeting dated 3rd May, 2022

NOTARY GHANSHYAM J. PATEL SURAT CITY (GUJ.) Reg. No. 12551 Expiry Dt. 22-01-2027 GOVERNMENT OF INDIA

KPI GREEN ENERGY LIMITED SURAT

KPI GREEN ENERGY LIMITED AUTH.

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J.
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Reg
GOVERN

AUTH
GREEN ENERGY LIMITED

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भारत सरकार

आधार

ભારત સરકાર
Government of India

ભારતીય વિશિષ્ટ ઓળખ પ્રાધિકરણ
Unique Identification Authority of India

નામાંકન ક્રમ સંખ્યા / Enrollment No.: 0000/00626/84115

To
મોહંમદ સોહિલ યુસુફભાઈ ડભોયા
Mohmed Sohil Yusufbhai Dabhoya
C/O MO SOHEL,
C-8 REHMAT NAGAR SOCIETY, MANCHHIWAD
TEKRO,
RANDER, RANDER,
VTC: Bhesan,
PO: Bhesan,
District: Surat,
State: Gujarat,
PIN Code: 395005,
Mobile: 9979444786

26/11/2014

12537554

MF125375545FI

NOTARY GHANSHYAM J. PATEL CITY (GUJ.) No. 12551 2027 OF INDIA

(GUJ.) 12551 CITY DL 2-01-2027 TENT OF INDIA

આપનો આધાર નંબર / Your Aadhaar No. :

5445 9293 3847

મારો આધાર, મારી ઓળખ

ભારત સરકાર
Government of India

મોહંમદ સોહિલ યુસુફભાઈ ડભોયા
Mohmed Sohil Yusufbhai Dabhoya
જન્મ તારીખ / DOB : 21/06/1983
પુરૂષ / Male

26/11/2014

5445 9293 3847

મારો આધાર, મારી ઓળખ

Wednesday, January 31, 2024 at 18:02:17 India Standard Time

Subject: FW: Non listing of License Application No.2/2021 filed by KPI Green Energy Ltd.
Date: Thursday, 25 January 2024 at 5:16:44 PM India Standard Time
From: E FILING <efiling@gercin.org>
To: M R Jhala <mrjhala@gercin.org>, Abhishek Makwana <abhishekmakwana@gercin.org>

From: Krishna Krish <krishbhaya@gmail.com>
Date: Thursday, 25 January 2024 at 4:32 PM
To: Ranjeeth Kumar J. <secretary@gercin.org>, E FILING <efiling@gercin.org>
Subject: Non listing of License Application No.2/2021 filed by KPI Green Energy Ltd.

To,
The Secretary,
Gujarat Electricity Regulatory Commission,
8th floor,GIFT ONE,
Road 5-C, Zone-5, GIFT CITY,
Gandhinagar-382355.
Email: secretary@gercin.org

Subject: Non listing of License Application No.2/2021 filed by KPI Green Energy Ltd.

Respected Sir,

We have filed the above Application since the year 2021. The objector has raised irrelevant objections. We have already filed detailed reply in response to the said objections dated 18.8.2023 in Sept.2023. Not only that prior thereto we have filed affidavit in pursuance to order dated 18.6.2023 passed by Hon'ble Commission answering all the queries raised by the Hon'ble Commission.
Thereafter the matter is not listed since long.

The matter is pending since more than two years.

Sir, there is extreme urgency in the matter.

It is, therefore, humbly requested to list the matter for hearing at the earliest.

Thanking you,

Yours faithfully,

Advocate Krishna

Sent from my iPhone