GUJARAT ELECTRICITY REGULATORY COMMISSION GANDHINAGAR

Explanatory Note for Draft Gujarat Electricity Regulatory Commission (Terms and Conditions for Green Energy Open Access) Regulations, 2024

The Gujarat Electricity Regulatory Commission (GERC) has notified the Gujarat Electricity Regulatory Commission (Terms and Conditions for Green Energy Open Access) Regulations, 2024 through Notification No.08 of 2024 dated 21.02.2024 and made an amendment thereto vide Gujarat Electricity Regulatory Commission (Terms and Conditions for Green Energy Open Access) (First Amendment) Regulations, 2024 through Notification No. 16 of 2024 dated 23.09.2024.

In connection with the Banking Charges, these Regulations specified that-

"1. Short Title, Extent and Commencement

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4) The Banking Charge specified in the Regulation 17.6 shall be effective from the date of notification of these Regulations up to 31st March 2025 or earlier date on which the Commission notifies such charges through a separate notification of Regulation".

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17.6, Banking facility and charges

. . .

(viii). The banking charge at the rate of Rs. 1.50 per unit shall be effective from the date of this Regulations up to 31st March 2025 or earlier date on which the Commission notifies such charges. Thereafter the banking charge for the period starting from the separate notification by Regulations notified by the Commission shall be applicable."

The GERC has initiated study for determination of framework for banking charges, which is under progress, however, in the meantime, it is expeditious to issue necessary modification in the Regulations for continuing existing Banking Charge of Rs. 1.50 per unit for further period of six months. Accordingly, now it is proposed to amend the existing GERC Regulations by

continuing existing Banking Charge of Rs. 1.50 per unit for the period up to 30th September 2025 or earlier date on which the Commission notifies such charges through a separate notification of Regulation.

In view of the above it is proposed to amend the existing Regulations as follows-

"1. Short Title, Extent and Commencement

...

4) The Banking Charge specified in the Regulation 17.6 shall be effective from the date of notification of these Regulations up to 30th September 2025 or earlier date on which the Commission notifies such charges through a separate notification of Regulation.

. . . .

17.6, Banking facility and charges

...

(viii). The Banking Charge at rate of Rs. 1.50 per unit shall be effective from the date of notification of these Regulations up to 30th September 2025 or earlier date on which the Commission notifies such charges. Thereafter, the banking charge for the period starting from 1st April 2025 and onwards as decided by the Commission and separately notified by the Regulation, shall be applicable."

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