

GUJARAT ELECTRICITY REGULATORY COMMISSION GANDHINAGAR

Explanatory Note for Draft Gujarat Electricity Regulatory Commission (Terms and Conditions for Green Energy Open Access) (First Amendment) Regulations, 2024

The Gujarat Electricity Regulatory Commission (GERC) has notified the Gujarat Electricity Regulatory Commission (Terms and Conditions for Green Energy Open Access) Regulations, 2024 through Notification No.08 of 2024 dated 21.02.2024.

In connection with the Banking Charges, these Regulations specified that-

“1. *Short Title, Extent and Commencement*

....

- 4) *The Banking Charge specified in the Regulation 17.6 shall be effective from the date of notification of these Regulations up to 30th September 2024 and thereafter the banking charges for the period starting from 1st October 2024 and onwards shall be as decided by the Commission through a separate notification of Regulation.*

....

17.6, *Banking facility and charges*

....

- (viii). *The Banking Charge at rate of Rs. 1.50 per unit shall be effective from the date of notification of these Regulations up to 30th September 2024. Thereafter, the banking charge for the period starting from 1st October 2024 and onwards as decided by the Commission and separately notified by the Regulation, shall be applicable.”*

The GERC has initiated study for determination of framework for banking charges, which is under progress, however, in the meantime, it is expeditious to issue necessary modification in the Regulations for continuing existing Banking Charge of Rs. 1.50 per unit for further period of six months. Accordingly, now it is proposed to amend the existing GERC Regulations by continuing existing Banking Charge of Rs. 1.50 per unit for the period up to

31st March 2025 or earlier date on which the Commission notifies such charges through a separate notification of Regulation.

In view of the above it is proposed to amend the existing Regulations as follows-

“1. Short Title, Extent and Commencement

....

- 4) The Banking Charge specified in the Regulation 17.6 shall be effective from the date of notification of these Regulations up to 31st March 2025 or earlier date on which the Commission notifies such charges through a separate notification of Regulation.*

....

17.6, Banking facility and charges

....

- (viii). The Banking Charge at rate of Rs. 1.50 per unit shall be effective from the date of notification of these Regulations up to 31st March 2025 or earlier date on which the Commission notifies such charges. Thereafter, the banking charge for the period starting from 1st April 2025 and onwards as decided by the Commission and separately notified by the Regulation, shall be applicable.”*

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