

**BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

Petition No. 2360 of 2024

In the matter of:

Petition under Section 63 read with Section 86 (1) (b) of the Electricity Act, 2003 for adoption of tariff discovered under Competitive Bidding Process for Procurement of Power from Grid connected Wind Solar Hybrid Power Projects through RfS No. TPL/Hybrid/01/2024 dated 16.01.2024.

Petitioner : Torrent Power Limited (TPL)
Samanvay, 600, Tapovan,
Ambawadi, Ahmedabad – 380015.

Represented by : Mr. Jignesh Langalia and Ms. Luna Pal

CORAM:

**Mehul M. Gandhi, Member
S. R. Pandey, Member**

Date: 10/07/2024

Daily Order

1. The matter was kept for hearing on 28.06.2024.
2. Mr. Jignesh Langalia appearing on behalf of the Petitioner TPL, submitted that the present Petition has been filed seeking adoption of tariff discovered under Competitive Bidding Process for Procurement of Power from Grid connected Wind Solar Hybrid Power Projects through RfS No. TPL/Hybrid/01/2024 dated 16.01.2024. It is submitted that pursuant to the approval of deviations accorded by the Energy and Petrochemicals Department, Govt. of Gujarat, the Petitioner has issued tender on e-bidding portal on 16.01.2024 and published tender notice on 17.01.2024 for procurement of 300 MW power with additional 150 MW under Green shoe option from grid connected RE Hybrid Projects through tariff based competitive bidding process in the newspapers. The bidders were required to submit their bid by 07.02.2024.

2.1. It is submitted that Pre-bid meeting was conducted on 25.01.2024 wherein six companies participated in the pre-bid conference. The Petitioner has issued clarifications as sought by bidders from time to time. The date for submission of bid was subsequently extended to 11.03.2024 upon requests made by bidders. It is submitted that e-bidding was carried out on 15.03.2024 and following two bidders were qualified for the Reverse Auction:

Sr. No.	Successful Bidder	Quantum (MW)	Tariff (Rs./unit)
1	Torrent Power Limited/ ETS-IN-2020-RS0000192	300 MW	3.65
2	Purvah Green Power Private Limited/ ETS-IN-2024-RS0000179	100 MW	3.66

2.2. It is submitted that the Torrent Power Limited has emerged as successful bidder. It is submitted that based on recommendation and the Standing Committee Certificate issued by the Standing Committee to award the bid for base capacity to successful bidder, the Petitioner has issued the LOA for base capacity of 300 MW to Torrent Power Limited who has accepted the same.

2.3. It is submitted that in view of evaluation of the demand-supply position of license areas and existing tie up of long-term renewable sources and requirement for tying up of additional Wind-Solar Hybrid Power, the Petitioner has decided to exercise the Greenshoe option and procure 150 MW Wind-Solar Hybrid Power in addition to 300 MW base capacity.

2.4. In response to the query of the Commission that who opted the Greenshoe Option and at what rate, it is submitted that the Petitioner has also offered 150 MW Greenshoe capacity to Torrent Power Limited at the L1 tariff of Rs 3.65 per unit which was accepted by the bidder TPL and accordingly, Evaluation Committee has recommended to issue LoA for 150 MW as Greenshoe Capacity and the same has been issued to the Successful Bidder by the Petitioner.

2.5. In response to further query of the Commission that what is the recent discovered tariff under tender issued by GUVNL and tender issued by SECI and what is CUF declared in such bids and what is CUF declared under the present Petition, and what are reasons and justification for such difference in tariff discovered and CUF?, it is submitted that the tariff discovered under GUVNL's bid was in range of Rs. 3.33 - Rs.

3.39 per unit and CUF was 30% and in case of SECI's bid, the tariff discovered was in range of Rs. 3.41-Rs. 3.42 per unit for 1500 MW and in another bid for 1200 MW, the tariff discovered was Rs. 3.33-Rs. 3.46 per unit and CUF was 30% whereas in case of the Petitioner TPL, CUF is 50%. It is also observed that the Petitioner has not submitted the copy of report generated on the web-portal of Bharat-electronic tender after e-reverse auction. The representative for the Petitioner has agreed to provide the same and also requested to grant time for providing justification with proper reasons on affidavit for the same.

3. We have considered the submissions made by the Petitioner. We note that Petitioner has filed this Petition under Section 63 read with Section 86 (1) (b) of the Electricity Act, 2003 seeking adoption of tariff discovered under Competitive Bidding Process for Procurement of Power from Grid connected Wind Solar Hybrid Power Projects through RfS No. TPL/Hybrid/01/2024 dated 16.01.2024.

3.1. We also note that the Petitioner has not submitted all details pertaining to present bidding process, i.e., all the details since initiation of bidding process by publishing the public notice to completion of bidding process and filing of the Petition before the Commission for adoption of tariff. The Petitioner is, therefore, directed to provide the same within a weeks' time in the present matter and also now onwards for all adoption of tariff petition.

3.2. We further note that the Petitioner has made their submissions and completed their arguments in the matter. As recorded above in para 2.5, as the representative of the Petitioner has agreed to provide justification with proper reasons alongwith other details on affidavit, we direct the Petitioner to file the same, within 10 days, from the date of this Order. The matter is reserved for Order thereafter.

4. Order accordingly.

Sd /-
[S.R. Pandey]
Member

Sd/-
[Mehul M. Gandhi]
Member

Place: Gandhinagar
Date: 10/07/2024.