






30. To receive money on deposit other than public deposits or loan and borrow or raise money in Such manner as per the provisions of section 73 read with (Acceptance of Deposits by Companies) Rule, 2014 and in particular by the issue of secured debentures, or debenture-stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets or undertaking of the Company (both present and future), including its uncalled capital, and also by a similar mortgage charge or lien to secure and guarantee the performance by the Company or any other person or company or limited liability partnership firm or of any obligation undertaken by the Company or any other person or company or limited liability partnership firm as the case and to accept unsecured loans from directors, promoter and their relatives, Security Deposit from employees as per applicable provisions of Companies Act, 2013, RBI Act, 1934 and Rules and Regulations made there under.
31. To advance money or to give credit to such persons or companies or limited liability partnership firm and on such terms as may seem expedient and in particular to customers and others having dealings with the Company and to guarantee the performance of any contract or obligation and the payment of money of or by any such persons or companies or limited liability partnership firm.
32. To appoint dealers distributors, agents, sub-agents, sub-contractors contractors, liaison officers, attorneys and persons as the office bearer of every designation, descriptions and trade and technical experts, foremen and skilled and unskilled labor for any of the purpose of the business of the Company.
33. To apply for, promote and obtain the registration or other recognition of the Company for the purpose of the Company's business, and to apply or join in applying to any Parliament, Local Government, Municipal or other authority or body for any acts of Parliament, laws, decrees, concessions, orders, rights or privileges that may seem conducive for the Company's objects.
34. To amalgamate or to enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint-venture, license of reciprocal concession, limited liability partnership firm or for limiting competition with any person or persons or company or companies carrying on or engaged in, or about to carry on or engage in, or being authorized to carry on or engage in any business or transaction which the Company is authorized to carry on or engage in or which can be carried on in conjunction therewith.
35. To open bank accounts of all nature, including overdraft account, and to operate the same and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debentures and the other negotiable or transferable instruments, and to deal with all documents mercantile or otherwise, in the ordinary course of business.

36. To create any Depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund or any other Special Fund, whether for repairing, improving, extending or maintaining any of the property of the Company, or for any purpose conducive to the interests of the Company.
37. To indemnify, reimburse officers, Directors and employees of the Company against proceedings, cases, damages, claims and demand in respect of anything done or ordered to be done for any loss, damages or misfortune, which shall happen in the execution of their duties.
38. To appoint Directors or Managers of any subsidiary company or of any other company in which this Company is or may be interested and to remunerate Managing Directors, Whole Time Directors, Directors and other Officers of the Company, as decided by the Board of Directors, from time to time.
39. To invest any of the surplus money and funds of the Company, from time to time, with Government or in debentures or other securities for money issued by or on behalf of any Municipal body or of any Corporate body established in India under the authority of any Act or legislature established in India or in shares or securities or fixed deposits, or by way of loans on interest in any of the local banks or with any firms, companies or banks in such other securities, as may, from time to time, be determined by the Directors, and from time to time, sell or vary all such investments, and to execute all assignments, receipts and documents that may be necessary in that behalf.
40. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or super-annuation funds for the benefits of, and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or who are or were at any time Directors or Officers of the Company, or and the wives, widows, families and dependents of any such persons, and also establish and subsidise and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of, or to advance the interest and well-being of the Company, or to make payments to or towards the insurance of any such person as aforesaid, either alone or in conjunction with any such other Company as aforesaid and to establish agencies, branches, or appoint representatives in India and elsewhere for furtherance of the business of the Company, and regulate and discontinue same.
41. To undertake and execute any trusts the undertaking of which may seem to the Company desirable and either gratuitous or otherwise.
42. To expend money in experimenting upon and testing, and in improving or seeking to improve, and giving publicity to and placing upon the market any products, which the Company may acquire or propose to acquire and to employ experts to investigate and examine into the conditions, prospects, values, charter and circumstances of any business, undertakings, and generally of any assets, property or rights.

43. To refer or agree to refer to arbitration, any claim, demand, dispute, legal proceedings or any other question, by or against the Company, or in which the Company is interested or concerned.
44. To incur debts and obligations for the conduct, and to purchase or hire goods, materials or machinery on credit or otherwise of the business of the Company.
45. To provide for the welfare of the directors, ex-directors, employees or ex-employees of the Company and the wives, widows and families or the dependents or connections of such persons by building or contributing to the building of houses, dwellings or by grants of money pensions, providing insurance, allowances, bonus or other payments or by creating, and from time to time, subscribing or contributing to provident or other associations, funds or trust, and by providing or subscribing or contributing towards places of instructions and recreation hospitals and dispensaries, medical attendance and other assistance, as the Company shall think fit, and to subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national or other institutions, associations and object, which shall have any moral or other claim to support or aid by the Company, either by reason or locality of operations or of public and general utility otherwise.
46. Subject to provisions of the Companies Act, 2013 to create reserve or to distribute as bonus shares among the members or otherwise, to apply. the Company may, from time to time, think fit, any monies received by way of premium on shares or debentures issued at a premium by the Company, and monies received in respect of forfeiture shares and moneys arising from the sale by the Company of forfeited shares.
4. The Liability of the members is Limited and this liability is limited to the amount unpaid, if any, on shares held by them.
5. The share capital of the company is Rs. 1,00,000/- (Rupees One Lac only) divided into 10,000 (Ten Thousand) Equity Shares of Rs.10/- (Rupees Ten) each.

6. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:-

Names, Addresses, Descriptions and Occupations of subscribers	No. of Shares taken by each Subscriber	Signatures of Subscribers	Signature, Address, Description and Occupation of Witness
 1) Mr. Ravish Dwarkadas Maru S/o Mr. Dwarkadas Shivratam Maru Add: 'Aastha', Gofft Road, Near Satana Naka, Malegaon Nashik- 423 203, Maharashtra Occ: Business.	6,000 (Six thousand shares)		WITNESSED TO J AND 2 "I witness to subscribers who have subscribed and signed in my presence on 14/03/2016 at Nashik, further, I have verified their Identity Details (A.D) for their identification and satisfied myself of their identification particulars as filled in." Name:- Mr Hemant P Somawane S/o. Mr Popatrao G Somawane Add:- 5, Nirman School View, Vile Mala, Condon Corner, Nashik- 422005 Occ:- Working Company Secretary Sign:- 
 2) Mr. Durgesh Ravish Maru S/o Mr. Ravish Dwarkadas Maru Add: Aastha, S No. 303/A, P. No. 23, 60 Feet Road, Satana Road, Malegaon, Nashik - 423 203, Maharashtra, Occ:- Business	4,000 (Four Thousand shares) 10,000 (Ten thousand shares)		

Dated this 14th day of March, 2016, at Nashik

THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION
OF

SunInfra Energies Private Limited

1. Application of Table "F"

Regulations in Table F in the schedule I to the Companies Act, 2013 shall apply to this company except in so far as they are inconsistent with any of the provisions contained in these Regulations and except in so far as they are hereinafter expressly or impliedly excluded or modified.

2. INTERPRETATION

"The Company" or "This Company" means SunInfra Energies Private Limited.

"The Act"

"The Act" means Companies Act 2013 or any statutory modifications or re-enactment thereof for the time being in force including the rules made there under.

"Board of directors" or "Board"

In relation to a company, means collective body of directors of the company.

"Singular Member"

Words importing the singular number include, where the context admits or requires, the plural number and vice versa.

"Headings"

The headings hereto shall not affect the construction thereof save as aforesaid, any words or expressions used in these Articles, shall bear the same meaning and as defined in the Act or General Clause, if not inconsistent with the subject or context of these Articles.

"Member"

Pursuant to section 2(55) of Companies Act, 2013, member in relation to the company means -

- i) The subscriber to the memorandum of the company who shall be deemed to have agreed to become the member of the company, and on its registration shall be entered as member in its register of members.
- ii) every other person who agreed in writing to become the member of the company and whose name is entered as member of the company
- iii) every person holding shares of the company and whose name is entered as beneficial owner in the record of depository;

"Securities" means the securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act 1956;

"Sweat Equity Shares" means equity shares issued by the Company to its directors or employees at a Discount or for consideration other than cash for providing know-how or making available rights in the nature of intellectual property rights or value additions, by whatever name called.

"Beneficial Owner" means the beneficial owner as defined in the Depositories Act, 1996.

"Depository" means a depository as defined in clause (e) of sub-section (1) of section 2 of the Depositories Act, 1996.

"Depositories Act" means the Depositories Act, 1996 and any statutory modification and reenactment thereof.

"Shares may be held in Depository" The Company may dematerialize / rematerialize its shares pursuant to Depositories Act and offer its shares as subscription / allotment in a dematerialized form the provisions of the Articles of Association of the Company shall not apply to the shares held with the depository in dematerialized form.

"Issue, transfer, transmission of shares under the Depositories Act" The provisions of the Depositories Act shall apply in respect of the issue, transfer and transmission held by member with the Depository.

PRIVATE COMPANY

3. Under Section 2(68), Private Company means a company having share capital which by its articles,
- i) Restricts the right to transfer its shares
 - ii) limits the number of its members to two hundred,
Provided that where two or more persons hold one or more shares in a company jointly, they shall, for the purposes of this clause, be treated as a single member:

Provided further that -

- a. The persons who are in the employment of the company and
 - b. The persons, who having been formerly in the employment of the company, were members of the company while in that employment and have continued to be members after the employment ceased, Shall not be included in the number of member; and
- iii) Prohibits any invitation to the public to subscriber for any securities of the company.

4. ALTERATION TO MEMORANDUM

The Company by passing special resolution in the General meeting of member's of the company shall have power to alter the provisions of the Memorandum of Association as per Section 13 of the Companies Act, 2013 except for increase in capital. For increase in capital, company can pass ordinary resolution as per provisions of Section 61 of the Act.

5. AMOUNT OF CAPITAL

A) Present authorized capital of the company shall be as per "Capital Clause" of the Memorandum of Association of the company.

B) ALTERATION OF CAPITAL

i) The company may, from time to time by passing an ordinary resolution increase the share capital by as may be specified in the resolution. And Subject to the provisions of Section 61 of the Act,

ii) The company may, by ordinary resolution in general meeting of the members of the company -

a) Consolidate or divide all or any of its share capital into shares of larger amount than its existing shares

b) Convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid up shares of any denomination

c) Sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum

d) Cancel any shares which, at the date of passing of the resolution, have not been taken or agreed to be taken by any person.

iii) The company may, by special resolution in general meeting of members of the company can reduce in any manner and with, and subject to, any incident authorized and consent required by law -- (a) its share capital (b) any capital redemption reserve account; or (c) any share premium account.

PREFERENCE SHARES

6.

i) Subject to the provisions of Section 55 of the companies Act, 2013 preference shares may, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the preference shares by special resolution determine in that behalf.

ii) Redemption of preference shares shall be done as per provisions of section 55 of the Act.

SHARES AND CERTIFICATES

- 7.
 - a) Every certificate shall specify the number of shares to which it relates and the amount paid-up thereon. In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a one of several joint holders shall be sufficient delivery to all such holders.
 - b) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company. Then a new certificate may be issued in lieu thereof.
 - c) If any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given.
 - d) The provision of Articles (b) and (c) shall *mutatis mutandis* apply to debenture certificate of the company.

LIEN

- 8.
 - a) The company shall have a first and paramount lien on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:

Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause. The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.

- b) The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien: -Provided that no sale shall be made--(a) unless a sum in respect of which the lien exists is presently payable; or demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.

- 9. i) To give effect to any such sale, the Board may authorize some person to transfer the shares sold to the purchaser thereof.

(ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.

(iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

10. i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.

ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares, at the date of the sale.

CALLS

11. WHEN CALL IS TO BE MADE AND TO WHOM: -

(i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium).

(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.

(iii) A call may be revoked or postponed at the discretion of the Board.

iv) A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by installments.

v) The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

(vi) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at two per cent per annual.

vii) The Board shall be at liberty to waive payment of any such interest wholly or in part.

12. REVOCATION/ POSTPONEMENT OF CALL

The Board may at its discretion revoke or postpone the call or may extend the date of payment thereof, or may change such interest as they may think fit.

13. CALLS IN ADVANCE

The Board may, if decided, receive call in advance without any extra privilege about voting, and the advance call shall carry or not interest rate as may be decided by the Board.

14. RIGHTS CONNECTED TO SHARE CAPITAL

Subject to provisions and compliance to Section 42 and 62, as applicable to particular case for issue and allotment of securities and any other applicable sections and provisions under the Act and these Articles, the shares in the capital of the company shall be under the control of the directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.

The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking *pari passu* therewith.

Company can issue the shares with differential voting rights subject to compliance of the rules made therefore.

TRANSFER AND TRANSMISSION OF SHARES

TRANSFER OF SHARES

15. INSTRUMENT OF TRANSFER

- (i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.
- (ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
- (iii) For approval of transfer of shares by gift, board at its discretion may ask for gift deed duly signed and executed with indemnity bond for matter stated in gift deed.

16. RIGHT TO REFUSE TRANSFER

- a) The Board may, subject to the right of appeal conferred by section 58 decline to register-
 - (i) The transfer of a share, not being a fully paid share, to a person of whom they do not approve; or
 - (ii) Any transfer of share on which the company has a lien.
- b) The Board may decline to recognize any instrument of transfer unless-----
 - (i) The instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56;
 - (ii) The instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably required to show the right of the transferor to make the transfer; and

(iii) The instrument of transfer is in respect of only one class of shares.

(iii) For Gift transfer unless supported by duly signed and executed gift deed.

17. CLOSURE OF REGISTER OF MEMBERS:-

On giving not less than Seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

18. TRANSMISSION OF SHARES

(i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognized by the company as having any title to his interest in the shares.

(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

19. (i) Any person becoming entitled to a share in consequences of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either –

(a) To be registered himself as holder of the share; or

(b) To make such transfer of the share as the deceased or insolvent member could have made.

(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.

20. (i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.

(ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.

(iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfer of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

21. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the shares, except

that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

FORFEITURE OF SHARES

22. If a member fails to pay any call, or installment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or installment remains unpaid, together with any interest which may have occurred. The Notice of giving time limit of at least 14 days is to be given to person who is liable to pay the call stating that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited. The forfeiture shall be done by a resolution of the board to that effect.
23. A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit AND At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
24. (i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.

GENERAL MEETINGS

25. All general meetings other than annual general meeting shall be called extraordinary general meeting. Notice of general meeting shall be called up by giving a notice not less than clear 7 days in writing or in electronic mode to the shareholder of the company. Provisions of section 102 for statement to be annexed to Notice of general meeting shall not be applicable to company.
26. (i) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

PROCEEDINGS AT GENERAL MEETINGS

27. BUSINESS TO BE TRANSACTED: -

No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. The quorum for the general meetings shall be two members personally present as provided in Section 103 of the Act.

28. CHAIRMAN OF GENERAL MEETING

The chairman if any, of the Board shall preside as chairman at every general meeting of the company. If there is no such Chairman, or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairman of the meeting, then members personally present at meeting shall elect one of themselves to be the chairman of meeting on show of hands.

29. ADJOURNMENT OF MEETING

- (i) The chairman may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourned meeting from time to time and from place to place.
- (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
- (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- (iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

VOTING RIGHTS

- 30. Subject to any rights or restrictions of the time being attached to any class or classes of share --
 - (a) On a show of hands, every member present in person shall have one vote; and
 - (b) On a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
- 31. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the execution of the votes of the other joint holders and seniority shall be determined by the order in which the names stand in the register of members.
- 32. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
- 33. Any business other than that upon which a poll has been demanded may be preceded with, pending the taking of the poll.
- 34. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.

PROXY

35. A proxy need not be member of the company. The instrument appointing a proxy in a prescribed form or a copy of duly notarized power of attorney or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.
36. An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.
37. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given.

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

QUORUM

38. For General meeting: - Two members personally present at the commencement of the General Meeting shall be the Quorum, if proper quorum is not present within Half -an -hour from the time appointed for holding a meeting it shall get adjourned to same day in the next week at same time and place or to such date as the board deem fit.

For Board meeting :- Any two directors either personally present at the board meeting or connected with the board members through audio-video conferencing in the meeting will be counted for purpose of quorum of that meeting.

BUSINESS TO BE TRANSACTED

39. At the General Meeting no business other than stated in the Notice calling the said meeting be transacted and such business shall subject to the provisions of the Act, be decided by resolution by show of hands or by poll if demanded and the Chairman's decision shall be conclusive.

MEETING OF SEPARATE CLASS

40. i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the

sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.

(ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall *mutatis mutandis* apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.

BOARD OF DIRECTORS

41. NUMBER OF DIRECTORS

The number of Directors shall not be less than two and shall not be more than fifteen.

42. FIRST DIRECTORS

The first Directors shall be: -

- a) Mr. Ravish Dwarkadas Maru and
- b) Mr. Durgesh Ravish Maru

The first directors shall not be liable to retire by rotation.

43. MONETARY ENTITLEMENT TO DIRECTORS

- (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.
- (ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them -
 - (a) In attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company.
 - (b) In connection with the business of the company.
- iii) The Board may pay all expenses incurred in getting up and registering the company.
- iv) All cheques, promissory notes, drafts, *hundis*, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the board shall from time to time by resolution determine.

44. SIGNING OF ATTENDANCE: -

Every directors present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.

45. APPOINTMENT OF DIRECTORS: -

- (i) Subject to the provisions of section 149 and pursuant to provisions of Section 161, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, alternate director and nominee director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.
- (ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for re-appointment by the company as a director at that meeting subject to the provisions of the Act.

46. APPOINTMENT OF MANAGING AND OTHER DIRECTOR

The Board shall be entitled to appoint any person as alternative/ additional/ Technical/ Financial/ Managing/ Special/ Executive/ Whole time Director/ such other designated directors whose terms of appointment shall be decided by the Board, subject to the provisions of the Act. The Board has power to appoint any other qualified person to be the additional or casual vacancy Director.

**MANAGING DIRECTOR,
WHOLE TIME DIRECTOR & MANAGER**

47. MANAGING DIRECTOR, WHOLE TIME DIRECTOR & MANAGER

The Director may, from time to time, appoint one or more directors as Managing Director, or Whole time Director or Manager or Chief Executive Officer or Chief Financial Officer or Company Secretary as the case may be for a fixed term not exceeding 5 years at a time for which he or they, is or are to hold office and may from time to time (Subject to the provisions of any contract between him and the Company) remove or dismiss him or them from office and appoint another or others in his or their place or places. A retiring Managing Director or Whole time Director or Manager or Chief Executive Officer or Chief Financial Officer or Company Secretary may be reappointed subject to the provisions of the Act. Managing Director or Whole time Director or Manager or Chief Executive Officer or Chief Financial Officer or Company Secretary as the case may be, shall not while he or they continues or continue to hold that office, be subject to retirement by rotation and shall not be reckoned as Director/s for the purpose of determining the number of Directors to retire by rotation. But he or they shall *ipso-facto* cease to be Managing Director, or Whole time Director or Manager or Chief Executive Officer or Chief Financial Officer or Company Secretary as the case may be, if he or they cease to hold office of Director/s for any cause.

48. SITTING FEES

The Directors may be paid a sum not exceeding such sum as may be prescribed under Section 197 of the Companies Act, 2013, and under Rule for (Appointment and remuneration) 2014 as from time to time amended, for attending the meetings of the Board or of the sub-committee thereof in addition to the actual expenses incurred for attending the meetings.

49. SPECIAL REMUNERATION

Any Director who serves on any committee or who devotes special attention to the business of the Company or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of the Director, may be paid such extra remuneration by way of salary, commission, percentages of profit or otherwise as the Directors may determine.

50. RETIREMENT

None of the directors of the company shall be liable to retire by rotation at every annual general meeting of the company.

POWERS OF DIRECTORS

51. DIRECTORS TO MANAGE THE AFFAIRS OF THE COMPANY

The Director shall have the power of complete management of the Company's affairs *inter alia* regarding shares, loans, investment and to exercise all such powers and to do all things and acts, as the Company is authorized to do by its Memorandum of Association or required to be exercised under statute or Articles for the benefit of Company's business but subject to the provisions of the Act, these Articles or any direction given by the members in the General Meeting.

52. PARTNERSHIP

Whenever it is decided in the interest of the Company to enter into partnership or to amalgamate or merge with or to take over any individual, firm, limited liability partnership, undertaking organization or Company, the Board can authorize any of its directors to sign and execute partnership deed, amalgamation agreement, merger agreement, or take over agreement, or limited liability partnership agreement and other documents and accept all rights and obligations of the other party on behalf of the Company.

BORROWING POWERS

53. BORROWINGS

The Board may borrow funds for the purpose of the Company by deposit, loans or issue of debentures, convertible debentures, or in any other form either unsecured or on such security and on such terms and conditions as may be decided by the Board subject to provisions of section 71, section 73, section 179 and section 186 of the Act read with rules made there under.

PROCEEDINGS OF THE BOARD OF DIRECTORS

54. BOARD MEETINGS

For the conduct of business from time to time the Board shall meet as they deem fit provided at least one such a board meeting shall be conducted in a half of calendar year having a gap between two such board meetings not less than 90 (Ninety) days till date the company falls under the category of "Small Company". Once status of company is not remained as "Small Company" board shall meet at least 4 (Four) times in a year provided the gap between two such board meeting shall not be more than for 120 days.

55. (i) The Board of directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.
56. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
(ii) In case of an equality of votes, the chairperson of the Board, if any, shall have second or casting vote.
57. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
58. (i) The Board may elect a chairperson of its meetings and determine the period for which he is to hold office.
(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their numbers to be Chairperson of the meeting.
59. (i) The Board may, subject to the provision of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.
(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

60. Save as otherwise expressly provided in the Act, a resolution in writing signed entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

61. CHAIRMAN

Every Board meeting duly constituted, if not adjourned for want of quorum, shall be chaired by the Chairman or other Directors as may be agreed upon and shall decide any business by simple majority.

62. CIRCULAR BOARD RESOLUTION

The Board can pass resolutions by circulation provided it is duly circulated along with papers and is approved by majority and by such number of Directors as are required for quorum. And if not less than one third (1/3) of total number of board of directors of the company for time being require that any resolution under circulation must be decided at a meeting then the particular resolution is to be decided by board meeting only.

63. DELEGATION OF POWERS

The Board may delegate any of its powers to a committee of the Board constituted or to any other person as may be decided and such committee meetings shall be governed in the same manner as that of the Board Meetings.

64. DIRECTORS MAY CONTRACT WITH THE COMPANY

The Directors may directly or indirectly, enter into contract with the Company and even being interested in the business after disclosing the facts, but such interested director shall not participate and vote in the meeting in which the matter of contract or arrangement is discussed and resolved.

65. GENERAL AUTHORITY

Where it has been provided in the Act that the company shall have any right, privilege or authority or that the Company could carry out any transactions only if the Company is so authorized by its Articles, then and in that case this Regulation hereby authorizes and empowers the Company to have such right, privilege or authority and to carry out such transaction as have been permitted by the Act without there being any specific Regulation in that behalf herein provided. Few illustrations of such rights, privilege, authorities and transactions the following are set out with relevant Sections.
Section 55 to issue Redeemable Preference Shares.

Section 50 to accept unpaid share capital although not called up and to pay interest on such amount at a rate, which may be determined by the Board.

Section 51 to pay dividend in proportion to amount paid-up.

Section 61 to alter the share capital of the Company.

Section 66 to reduce the share capital.

Section 48 to alter rights of the holders if special class of shares.

Section 88 to keep foreign register of Members and debenture holders.

Section 161 to appoint additional Directors.

Section 163 to adopt proportional representation for the appointment of Directors.

Section 161 authorizing the Board to appoint alternate Directors, etc.

Section 286 to make liability of its Directors or any Director or Manager unlimited.

DIVIDEND

66. DIVIDEND PAYMENT AND RATE.

1) Subject to the provisions of section 123 the Act, the dividend can be paid either out of the profits of the company for the that financial year or out of profits of the company for any previous financial year or years at the rate declared at the General Meeting but not exceeding as recommended by the Board in proportion to the capital paid up on shares after providing for depreciation and reserves in compliance with section 123 of the Act.

2) If dividend is declared by the company out of the profits for previous financial years due to inadequacy or no profit in a year in which dividend is declared then it shall not exceed the rates at which dividend was declared by it in three years immediately preceding that year.

3) Interim dividend can be recommended and declared by the board out of the surplus in the profit and loss account and out of profits in the financial year in which such interim dividend is sought to be declared.

67. CREATION OF RESERVE AFTER DIVIDEND DECLARATION.

Before recommending any dividend the Board may set aside certain amount of profits as Reserves, which shall be applied in the manner as may be from time to time decided by the Board. The Board can carry forward the profits without declaring dividend or can declare interim dividend without general meeting resolution.

68. MODE OF PAYMENT OF DIVIDEND

Dividend shall be paid by cheque or warrant payable to the member whose name appears on the Register of Members in a particular day as may be decided by the Board.

CAPITALIZATION

69. Subject to the provisions of the Act if resolved at the general meeting any monies, investments or assets forming part of undivided profits standing to the credit of reserve fund at the disposal of the Company and available for dividends or as share premium account may be capitalized and distributed among the members who are entitled for dividend and in the same proportion, be applied to make the partly paid shares as fully paid for in issuing fully paid bonus shares or partly in one way and partly in the other.

ACCOUNTS**PROPER BOOKS OF ACCOUNTS**

70. The Company shall keep at its Registered Office or such other place as may be decided by the Board, books of accounts giving true and fair view of the state of affairs of the Company.

71. ANNUAL ACCOUNTS

Board shall cause to be prepared and placed before the Company in Annual General Meeting audited Balance Sheet and Profit and Loss Account, copy of which should be sent to all the members entitled thereto along with the notice of the meeting.

Accounts once adopted may be amended at a later meeting of the shareholders by ordinary resolutions subject to provisions of section 130 or 131 of the act.

AUDIT**AUDIT OF ACCOUNTS**

74. The Auditors appointed as per the provisions of the Act shall audit the Accounts of the Company. Subject to provisions of section 130 or 131 and Article No 44 the Accounts when audited and approved at the Annual General Meeting shall be conclusive.

SWEAT EQUITY SHARES:

72. Subject to the provisions of Section 54 of the Companies Act and rules there under the Company shall have power to issue the Sweat Equity Shares by passing special resolution in the general meeting of the company.

BUY-BACK OF SHARES

73. Notwithstanding anything contained in these articles, the company shall, to the extent permitted by the under section 68 to section 70 of Act and applicable rules and regulations, have the right to buy back its own shares or other specified securities out of its free reserves or security premium account or the proceeds of any shares or other specified securities or otherwise as permissible, subject to and in accordance with the applicable provisions of the Act and the rules and regulations as may be prescribed there under by passing special resolution in the general meeting of the company or passing resolution in the board meeting as per the percentage of buy back of securities.

POSTAL BALLOT

74. Notwithstanding anything contained in these Articles of Association, the Company in case of resolutions relating to such business as the Central government may, by notification declare to be conducted only by postal ballot and in respect of any item of business other than ordinary business and any business in respect of which directors and auditors have a right to be heard at meeting transact by means of postal ballot instead of transacting such business at a general meeting of the company, subject to the provisions of Section 110 of the Act and applicable rules as may be prescribed from time to time. If such resolution is assented to by the requisite majority of the shareholders by means of postal ballot, it shall be deemed to have been passed at general meeting convened in that behalf.

SECRETARY

75. The Directors may from time to time on such terms and conditions appoint or remove any individual or firm to perform any functions required to be performed by Secretary or Manager under the Act and to execute such other as may be decided by the Board.

WINDING UP

76. Subject to the provisions of Chapter XX of the Act and rules made thereunder --
- (i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.
 - (ii) For the purpose aforesaid, the liquidator may set value as he deems fair upon any property to be dividend as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.
 - (iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trust for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

INDEMNITY

- 77. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.






SECRECY

- 78. Every Director, Secretary, Auditor and any other officer or employee of the Company shall, if so required by the Directors, before entering upon duties, sign a declaration pledging to observe a strict secrecy in respect of all the affairs of the Company.

SECRECY RESTRICTION

- 79. Subject as conferred by law no member shall be entitled to visit or inspect any accounts, books, documents or works of the Company without the permission of the Directors or require discovery of any of the Company trade secrets, process or any other matter which would in the opinion of the Directors be expedient in the interest of the Company not to the Directors.

We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this **Articles of Association**.

Names, Addresses, Descriptions and Occupations of subscribers	Signatures of Subscribers	Signature, Address, Description, Occupation of Witness
 <p>1) Mr. Ravish Dwarkadas Maru S/o Mr. Dwarkadas Shivratam Maru Add: 'Aasha', 60ft Road, Near Satana Naka, Malegaon, Nashik-423203, Maharashtra Occ: Business.</p>		<p>I witness to subscribers who have subscribed and signed in my presence on 14/03/2016 at Nashik, further I have verified their Identity details (I.D) for their identification and satisfied myself of their identification particulars as filled in</p>
 <p>2) Mr. Durgesh Ravish Maru S/o Mr. Ravish Dwarkadas Maru Add:- Aasha, S No. 303/A, P No. 23, 60 Feet Road, Satana Road, Malegaon, Nashik - 423 20.3, Maharashtra Occ:- Business</p>		<p>WITNESSED TO I AND I</p> <p>Name:- Mr. Himant P. Sonawane S/o:- Mr. Papatrao G Sonawane Add:- 5, Nirman School Vind, Vise, Mala, Canada Corner, Nashik-422005 Occ:- Practising Company Secretary Sigs:- </p>

Dated this 14th day of March 2016, at Nashik



EMPLOYEES' PROVIDENT FUND

(A statutory Body under the Ministry of Labour and Employment,

www.epfindia.gov.in

766

PROVIDENT FUND CODE NUMBER INTIMATION

No : 10000316964NSK

Date : 16/11/2019

To

RAVISH DWARKADAS MARU
Director
SUNINFRA ENERGIES PRIVATE LIMITED
Astha, 60 Feet Road, Near Satana Na Naka Malegaon, Dist Nasik
Nasik Maharashtra NASHIK
MAHARASHTRA - 423203

Sub: Allotment of Code Number to establishment M/s SUNINFRA ENERGIES PRIVATE LIMITED under Employees' Provident Fund and Miscellaneous Provisions Act, 1952-regarding.

Sir/Madam ,

Based on the information submitted online by you, your establishment is registered with Employees' Provident Fund Organisation with the following code number :

Code Number : KDNSK2014873000

This code number is allotted based on the following declarations by you:

1. Name of Establishment : SUNINFRA ENERGIES PRIVATE LIMITED
2. PAN of Establishment : AAWCS9843C
3. Date on which employment strength crossed 19 : 16/11/2019
4. Section under which : 0000001(4)
5. Primary Activity : ELEC, MECH OR GEN ENGG PRODUCTS
6. Ownership Type : Private Limited Company
7. The address proof of the establishment is : - Any license/certificate/number issued by any Govt.

8. The proof of date of set up 19/04/2016 is Incorporation Certificate issued by the Registrar of the Companies

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9. As at the time of application, your establishment is having the following licenses and registrations:

S.No.	License Under	License Number	Date	Issued By	Place of Issue
34758 7	Registrar of Companies	U74900MH2016PTC 279987	19/04/2016	Deputy Registrar Of Companies	Maharashtra

10. As on date of your application, your establishment is not registered with ESIC.

11. As on date of your application, your establishment is not having LIN.

SUB REGIONAL OFFICE

NASIK

Astha, 60 Feet Road, Near Satana Na Naka Malegaon, Dist Nasik 423203

ravish.krushiraj@gmail.com

Please note that this intimation letter is generated with the Owners' Details in Form 5A and the intimated letter will be valid only if the Form 5A is enclosed.

Important information:

1. By virtue of this registration, you are required to comply with the provision of the EPF & MP Act 1952. The obligations/duties/responsibilities cast upon you as an employer of this establishment and penalties, on account of non-compliance with the same, are explained on our website www.epfindia.gov.in. You are required to go through them carefully.

2. Remittance of dues under the provisions of the Act is to be made only through a Challan generated through the Unified portal. (The process for registration on the portal, preparation of the ECR txt file and related information is available on the website and the portal).

3. In case this letter is produced as a proof of the code number of the establishment, before any person including any Inspector from EPFO, the Form 5A generated through the portal at the time of registration should be a part of this letter. The remittance details of the establishment will be available on the EPFO website through the link "Establishment Search" where all payments from December 2016 onwards with the names of employees are available.

4. Please quote the Code Number KDNSK2014873000 for all the future correspondence with EPFO.

This is a system generated letter and needs no signature.

Employees' Provident Fund Organisation

Dated: 16/11/2019

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CERTIFICATE NO:
DIPP77708



सत्यमेव जयते
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry and Internal Trade

#startupindia

CERTIFICATE OF RECOGNITION

*This is to certify that **SUNINFRA ENERGIES PRIVATE LIMITED** incorporated as a **Private Limited Company** on **19-04-2016**, is recognized as a startup by the Department for Promotion of Industry and Internal Trade. The startup is working in 'Renewable Energy' Industry and 'Renewable Solar Energy' sector as self-certified by them.*

This certificate shall only be valid for the Entity up to Ten years from the date of its incorporation only if its turnover for any of the financial years has not extended ₹ 100 Cr.

06-04-2021
DATE OF ISSUE

18-04-2026
VALID UPTO



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 and rule 8 the Companies (Incorporation) Rules, 2014]

I hereby certify that SUNINFRA ENERGIES PRIVATE LIMITED is incorporated on this Nineteenth day of April Two thousand sixteen under the Companies Act, 2013 and that the company is limited by shares.

The CIN of the company is U74900MH2016PTC279987.

Given under my hand at Manesar this Nineteenth day of April Two thousand sixteen .

DS Ministry of
Corporate Affairs -
(Govt of India) 14

ARVIND KUMAR BUNKAR
DEPUTY REGISTRAR OF COMPANIES

Central Registration Centre
For and on behalf of the Jurisdictional Registrar of Companies

Mailing Address as per record available in Registrar of Companies office:

SUNINFRA ENERGIES PRIVATE LIMITED
Aastha, S No 303/A, P No 23,, 60 Feet Road, Satana Road,, Malegaon,
Maharashtra, India, 423203






Government of India
Form GST REG-06
[See Rule 10(1)]

Registration Certificate

Registration Number : 27AAWCS9843C1ZP

1.	Legal Name	SUNINFRA ENERGIES PRIVATE LIMITED			
2.	Trade Name, if any	M/s SUNINFRA ENERGIES PRIVATE LIMITED			
3.	Constitution of Business	Private Limited Company			
4.	Address of Principal Place of Business	P NO 23, S NO 303/A, AASTHA, 60FT ROAD, SATANA ROAD, MALEGAON, Nashik, Maharashtra, 423203			
5.	Date of Liability	01/07/2017			
6.	Period of Validity	From	01/07/2017	To	NA
7.	Type of Registration	Regular			
8.	Particulars of Approving Authority				
Signature		Signature Not Verified Digitally signed by DS GOODS AND SERVICES TAX NETWORK 1 Date: 2018.07.19 21:02:08 IST			
Name					
Designation					
Jurisdictional Office					
9.	Date of issue of Certificate	19/07/2018			
Note: The registration certificate is required to be prominently displayed at all places of business in the State.					

This is a system generated digitally signed Registration Certificate issued based on the deemed approval of application on 01/07/2017 .



GSTIN	27AAWCS9843C1ZP
Legal Name	SUNINFRA ENERGIES PRIVATE LIMITED
Trade Name, if any	M/s SUNINFRA ENERGIES PRIVATE LIMITED

Details of Additional Places of Business

Total Number of Additional Places of Business in the State 0



GSTIN 27AAWCS9843C1ZP
Legal Name SUNINFRA ENERGIES PRIVATE LIMITED
Trade Name, if any M/s SUNINFRA ENERGIES PRIVATE LIMITED

Details of Managing / Whole-time Directors and Key Managerial Persons

1	☐	Name	RAVISH DWARKADAS MARU
		Designation/Status	DIRECTOR
		Resident of State	Maharashtra
2	☐	Name	DURGESH RAVISH MARU
		Designation/Status	DIRECTOR
		Resident of State	Maharashtra

आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA

SUNINFRA ENERGIES PRIVATE
LIMITED



19/04/2016
Permanent Account Number

AAWCS9843C

04052016



Sub-Regional Office
EMPLOYEES' STATE INSURANCE CORPORATION
Panchdeep Bhawan, Plot No. P-4, MIDC Area, Triambak Road,
Satpur, Nasik-422007.(Maharashtra)

C-11 Regd. with a.d.

To
M/s.SUNINFRA ENERGIES PRIVATE LIMITED

Dated : 26/11/2019

Astha, 60 Feet Road, Near Satana
Naka, Malegaon, Dist Nasik,
Nashik Maharashtra,423203

Subject:- Implementation of the E.S.I. Act, 1948 and Registration of Employees of the Factories and Establishments under Section 1(5) of the Act, as amended.

Dear Sir(s),

1. It is informed that under section 1(3) of the esi. act, 1948 is applicable to all factories/establishments covered under the act within the area where your factory/establishment is situated
2. It is further informed that the appropriate government has extended the provisions of the act to other establishments under section 1(5) of the act in this area
3. Under section 2 a of the act such a factory/establishment is required to register itself under the act and chapter iv thereof casts a responsibility on the principal employer thereof to get his employees registered and pay contributions in respect of these employees covered under the act.
4. On the basis of the particulars in respect of your factory/establishment submitted by you, the report of the inspection conducted by the Social Security Officer, who inspected your establishment on -NA-, your establishment falls within the purview of Section 1(5) of the Act with effect from 25-11-2019. In case, however, subsequent facts reveal that your establishment was coverable from a date prior to the date mentioned above, you shall make yourself liable to comply with the provisions of the Act from such earlier date.
5. It is requested to take immediate steps for registration of your employees by submitting declaration forms online, payment of contribution, maintenance of records etc. from the date of coverage of your factory/establishment under the act. **You are also requested to submit employer's registration form (form 01) as required under the provisions of sec.2-a of the esi act , 1948 read with regulation 10-b of the esi(general), regulations, 1950.
6. For the sake of convenience your establishment has been allotted code No **36000038550001099** which may kindly be used in all communications sent to this office and on all forms at the place indicated for the purpose. The Branch Office of the Corporation situated at **Pachadeep Bhavan,Plot No-4 Tribak Road, Satpur, Nasik - 422007** has been instructed to render necessary assistance to you in connection with registration of your employees. In case you find any difficulty or for any other purpose which may be necessary in connection with the Scheme you are requested to contact the Manager of the above Branch Office who will render necessary help in the matter.
7. A State wise list of ESI Dispensaries is available on our website www.esic.nic.in under the link Directories which can be downloaded. It is requested that publicity may be given about the Employees' State Insurance Dispensaries to enable your employees to choose their E.S.I. Dispensaries

8. The corporation officials would be pleased to give all necessary and possible guidance to you in discharging your duties and obligations under the esi act, 1948 and I am confident of prompt and timely compliance under the provisions of the ESI act and regulations on your part.

9. All the Branches of State Bank of India are authorized to accept the ESI Contribution .

10. The brochures/leaflets containing benefits available under the scheme and obligation of the employer etc are available on our website www.esic.nic.in under the link Publications which may be downloaded for wide publicity for the smooth functioning of the scheme

11. Please indicate your code no. on all correspondences to avoid delay

Yours faithfully,

Asstt./Dy. Director

Encl. : As state above

Copy for information and necessary action to:

Name of the principal employer : RAVISH DWARKADAS MARU

No. of employees : 10

ENSURE - TO INSURE ALL ELIGIBLE WORKERS WITH ESI FOR TOTAL SOCIAL SECURITY



EMPLOYEES' PROVIDENT FUND

(A statutory Body under the Ministry of Labour and Employment,

www.epfindia.gov.in

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PROVIDENT FUND CODE NUMBER INTIMATION

No : 10000316964NSK

Date : 16/11/2019

To

RAVISH DWARKADAS MARU
Director
SUNINFRA ENERGIES PRIVATE LIMITED
Astha, 60 Feet Road, Near Satana Na Naka Malegaon, Dist Nasik
Nasik Maharashtra NASHIK
MAHARASHTRA - 423203

Sub: Allotment of Code Number to establishment M/s SUNINFRA ENERGIES PRIVATE LIMITED under Employees' Provident Fund and Miscellaneous Provisions Act, 1952-regarding.

Sir/Madam ,

Based on the information submitted online by you, your establishment is registered with Employees' Provident Fund Organisation with the following code number :

Code Number : KDNSK2014873000

This code number is allotted based on the following declarations by you:

1. Name of Establishment : SUNINFRA ENERGIES PRIVATE LIMITED
2. PAN of Establishment : AAWCS9843C
3. Date on which employment strength crossed 19 : 16/11/2019
4. Section under which : 0000001(4)
5. Primary Activity : ELEC, MECH OR GEN ENGG PRODUCTS
6. Ownership Type : Private Limited Company
7. The address proof of the establishment is :

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8. The proof of date of set up 19/04/2016 is Incorporation Certificate issued by the Registrar of the Companies

9. As at the time of application, your establishment is having the following licenses and registrations:

S.No.	License Under	License Number	Date	Issued By	Place of Issue
34758 7	Registrar of Companies	U74900MH2016PTC 279987	19/04/2016	Deputy Registrar Of Companies	Maharashtra

10. As on date of your application, your establishment is not registered with ESIC.

11. As on date of your application, your establishment is not having LIN.

SUB REGIONAL OFFICE

NASIK

Astha, 60 Feet Road, Near Satana Na Naka Malegaon, Dist Nasik 423203

ravish.krushiraj@gmail.com

Please note that this intimation letter is generated with the Owners' Details in Form 5A and the intimated letter will be valid only if the Form 5A is enclosed.

Important information:

1. By virtue of this registration, you are required to comply with the provision of the EPF & MP Act 1952. The obligations/duties/responsibilities cast upon you as an employer of this establishment and penalties, on account of non-compliance with the same, are explained on our website www.epfindia.gov.in. You are required to go through them carefully.

2. Remittance of dues under the provisions of the Act is to be made only through a Challan generated through the Unified portal. (The process for registration on the portal, preparation of the ECR txt file and related information is available on the website and the portal).

3. In case this letter is produced as a proof of the code number of the establishment, before any person including any Inspector from EPFO, the Form 5A generated through the portal at the time of registration should be a part of this letter. The remittance details of the establishment will be available on the EPFO website through the link "Establishment Search" where all payments from December 2016 onwards with the names of employees are available.

4. Please quote the Code Number KDNSK2014873000 for all the future correspondence with EPFO.

This is a system generated letter and needs no signature.

Employees' Provident Fund Organisation

Dated: 16/11/2019

CERTIFICATE NO:
DIPP77708



Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry and Internal Trade

#startupindia

CERTIFICATE OF RECOGNITION

*This is to certify that **SUNINFRA ENERGIES PRIVATE LIMITED** incorporated as a **Private Limited Company** on **19-04-2016**, is recognized as a startup by the Department for Promotion of Industry and Internal Trade. The startup is working in 'Renewable Energy' Industry and 'Renewable Solar Energy' sector as self-certified by them.*

This certificate shall only be valid for the Entity up to Ten years from the date of its incorporation only if its turnover for any of the financial years has not extended ₹ 100 Cr.

06-04-2021
DATE OF ISSUE

18-04-2026
VALID UPTO



भारत सरकार
Government of India
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small and Medium Enterprises

MSME
सूक्ष्म, लघु एवं मध्यम उद्यम
MICRO, SMALL & MEDIUM ENTERPRISES

UDYAM REGISTRATION CERTIFICATE



UDYAM REGISTRATION NUMBER	UDYAM-MH-23-0007694				
NAME OF ENTERPRISE	M/S SUNINFRA ENERGIES PRIVATE LIMITED				
TYPE OF ENTERPRISE SM	SMALL (SMALL During Previous Financial Year)				
MAJOR ACTIVITY	MANUFACTURING				
SOCIAL CATEGORY OF ENTREPRENEUR	GENERAL				
NAME OF UNIT(S)	S.No.	Udyog Aadhaar Memorandum	Unit(s) Name		
	1	MH23A0007022	Suninfra Energies pvt.ltd		
OFFICAL ADDRESS OF ENTERPRISE	Flat/Door/Block No.	S No.303/A, P No.23	Name of Premises/ Building	Aastha	
	Village/Town	Malegaon	Block	Near Satana Naka	
	Road/Street/Lane	60 Feet Road	City	Malegaon	
	State	MAHARASHTRA	District	NASHIK, Pin 423203	
	Mobile	9923855387	Email:	durgesh.maru@gmail.com	
DATE OF INCORPORATION / REGISTRATION OF ENTERPRISE	19/04/2016				
DATE OF COMMENCEMENT OF PRODUCTION/BUSINESS	19/04/2016				
NATIONAL INDUSTRY CLASSIFICATION CODE(S)	SNo.	NIC 2 Digit	NIC 4 Digit	NIC 5 Digit	Activity
	1	35 - Electricity, gas, steam and air conditioning supply	3510 - Electric power generation, transmission and distribution	35105 - Electric power generation using solar energy	Manufacturing
	2	71 - Architecture and engineering activities; technical testing and analysis	7120 - Technical testing and analysis	71200 - Technical testing and analysis	Services
DATE OF UDYAM REGISTRATION	28/09/2020				

* In case of graduation (upward/reverse) of status of an enterprise, the benefit of the Government Schemes will be availed as per the provisions of Notification No. S.O. 2119(E) dated 26.06.2020 issued by the M/o MSME.

Disclaimer: This is computer generated statement, no signature required. Printed from <https://udyamregistration.gov.in> & Date of printing:- 06/11/2021

For any assistance, you may contact:

1. District Industries Centre: NASHIK (MAHARASHTRA)
2. MSME-DI: MUMBAI (MAHARASHTRA)

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CHAMPION**

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Follow us @minmsme & @msmechampions



with the
Ministry of
MSME



भारत सरकार
Government of India
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small and Medium Enterprises



Udyam Registration Number : UDYAM-MH-23-0007694

Type of Enterprise	SMALL	Major Activity	Manufacturing
Type of Organisation	Private Limited Company	Name of Enterprise	M/S SUNINFRA ENERGIES PRIVATE LIMITED
Owner Name	M/S SUNINFRA ENERGIES PRIVATE LIMITED	PAN	AAWCS9843C
Do you have GSTIN	No	Mobile No.	9923855387
Email Id	durgesh.maru@gmail.com	Social Category	General
Gender	Male	Specially Abled(DIVYANG)	No
Date of Incorporation	19/04/2016	Date of Commencement of Production/Business	19/04/2016

Bank Details

Bank Name	IFS Code	Bank Account Number
ICICI BANK	ICIC0006428	642805003088

Employment Details

Male	Female	Other	Total
15	1	0	16

Investment in Plant and Machinery OR Equipment (in Rs.)

S.No.	Financial Year	Enterprise Type	Written Down Value (WDV)	Exclusion of cost of Pollution Control, Research & Development and Industrial Safety Devices	Net Investment in Plant and Machinery OR Equipment[(A)-(B)]	Total Turnover (A)	Export Turnover (B)	Net Turnover [(A)-(B)]	Is ITR Filled?	ITR Type
1	2019-20	Small	5420.00	0.00	5420.00	121919158.00	0.00	121919158.00	Yes	ITR - 3, 5, 6
2	2018-19	Small	9034.00	200000.00	0.00	55656007.00	0.00	55656007.00	Yes	ITR - 3, 5, 6

Unit(s) Details

SN	Unit Name	Flat	Building	Village/Town	Block	Road	City	Pin	State	District
1	Suninfra Energies pvt.ltd	S.No.303/A	Plot No.23	Near Satana Naka		60 Feet Road	MALEGAON	423203	MAHARASHTRA	NASHIK

Official address of Enterprise

Flat/Door/Block No.	S No.303/A, P No.23	Name of Premises/ Building	Aastha
Village/Town	Malegaon	Block	Near Satana Naka
Road/Street/Lane	60 Feet Road	City	Malegaon
State	MAHARASHTRA	District	NASHIK . Pin : 423203
Mobile	9923855387	Email:	durgesh.maru@gmail.com

National Industry Classification Code(S)

SNo.	Nic 2 Digit	Nic 4 Digit	Nic 5 Digit	Activity
1	35 - Electricity, gas, steam and air conditioning supply	3510 - Electric power generation, transmission and distribution	35105 - Electric power generation using solar energy	Manufacturing
2	71 - Architecture and engineering activities; technical testing and analysis	7120 - Technical testing and analysis	71200 - Technical testing and analysis	Services

Are you interested to get registered on Government e-Market (GeM) Portal	Yes
Are you interested to get registered on TReDS Portals(one or more)	Yes
District Industries Centre	NASHIK (MAHARASHTRA)
MSME-DI	MUMBAI (MAHARASHTRA)
Date of Udyam Registration	28/09/2020
Date of Printing	06/11/2021



GOPAL L. MUNDADA & CO.

CHARTERED ACCOUNTANTS

UDIN: 21158573AAAAAV8595

Date: May 29, 2021

TO WHOM EVER IT MAY CONCERN

SHAREHOLDING PATTERN OF THE COMPANY

This is to certify that we have verified the Books of Accounts and other records of **SUNINFRA ENERGIES PRIVATE LIMITED** a company within the meaning of the Companies Act and having its registered office at at S. No. 303/A, Plot No. 23, "Aastha", 60 ft. Road, Satana Raod, Malegaon - 423 203 and we hereby certify the following on the basis of the Books of Accounts and other relevant particulars furnished by the company/ firm.

- 1) The company has been incorporated on 16th April 2016 having CIN: U74900MH2016PTC279987.
- 2) Shareholding pattern as on 31st March 2020. Give Details of entire shareholding including Equity Capital/ Preference Share Capital etc.)

	Equity shares		
Authorised capital	Rs. 5,00,000 consisting of 50,000 number of equity shares of Rs. 10 each		
Paid-up capital	Rs. 2,20,000 consisting of 22,000 number of equity shares of Rs. 10 each		
Name of shareholder	No. of Shares	Value of shares (Rs.)	% holding
Held by Individuals/Promoter having Indian nationality			
1. Ravish Dwarkadas Maru	13,200	1,32,000	60%
2. Durgesh Ravish Maru	8,800	88,000	40%
Total	22,000	2,20,000	100%

It is, hereby certified that the Authorized Capital, Paid Capital and the above share holding pattern has been verified from MCA / ROC records.

This certificate is issued on the specific request of the Director of the Company and we have relied upon the accounts and information given by Director.

Gopal L. Mundada & Co.
Chartered Accountant
Firm Registration: 144077W

Gopal Mundada
Gopal L. Mundada
(Proprietor)
M. No. 158573



92, Shaniwar Ward, Chindhade Galli, Malegaon - 423 203

@ cagopalmundada@gmail.com ☎ 997 092 2228

784



DBS Bank India Limited
(Incorporated in India with Limited Liability)

40/1/A1, Jolly Plaza, Howson Road,
Deolali Camp, District Nashik - 422 401.
IFSC:DBSS0IN0829

Valid for three months from the date of issue

दिनांक
Date

D	D	M	M	Y	Y	Y	Y

PAY

Cancelled.

को या उनके आदेश पर OR ORDER

RUPEES रुपये

अदा करें।



खाता सं.
A/C NO.

829200069128

CURRENT

For SUNINFRA ENERGIES PRIVATE LIMITED

Payable at Par at all DBS Bank India Limited Branches

Authorised Signatories

Please sign above

⑈000001⑈ 422641002⑈ 000964⑈ 29



TO WHOMSOEVER IT MAY CONCERN

On the basis of information available on MCA portal and information provided by the company and M/S Suninfra Energies Private Limited (CIN – U74900MH2016PTC279987), a company within the meaning of the company Act and having Register office at Aastha. 60 Feet Road, Near Satana Naka Malegaon Nasik – 423203, we hereby certify the following:

List of Directors as on 13/09/2023

DIN	NAME	DESIGNATION	DATE OF APPOINTMENT
07450610	RAVISH DWARKADAS MARU	Director	19/04/2016
07450617	DURGESH RAVISH MARU	Director	19/04/2016

Place: Nasik

Date: 13/09/2023

DIPTI ARPIT Digitally signed by
DIPTI ARPIT NAGORI
 NAGORI Date: 2023.09.13
10:52:08 +05'30'

For Dipti Nagori & Associates
Practicing Company Secretary
CP No.: 9917

Account Information

Dear DURGESH MARU ,

Your registration request has been successfully sent to '**Dakshin Gujarat Vij Company Ltd**'. You will be intimated by mail as soon as the approval process is completed by one of your selected auctioneers. We eagerly look forward to start serving you soon with this easy-to-use auction platform and give you an opportunity to explore endless possibilities to take you business forward.

Login Information :

Username	SEPL2023
Password	
Name	DURGESH MARU
Company Name	SUNINFRA ENERGIES PRIVATE LIMITED
Serial No.	72EFFCE4DA
Registered Mobile No	9923855387

With Regards,
Auction Admin

Note: This is a system generated message from eAuction, do not reply to this mail.

Your transfer has been submitted



RTGS Payment Tender EMD on 23 Jun 2023 for

- INR 250000 has been created successfully with status Approved.
- Payee Dakshingujarat Vij Company Ltd has been created successfully.

Want to be notified by SMS or Email when this transaction is approved?

Set it up in Alerts and Reminders .

Your account will be deducted

INR 250,000.00

From

829200069128 (INR)

SUNINFRA ENERGIES PRIVATE LIMITED

To

00000066017849401

Dakshingujarat Vij Company Ltd

Your transfer has been submitted



NEFT Payment EBLVT30623444208 on 23 Jun 2023 for INR 17700 has been created successfully with status Approved.

- Want to be notified by SMS or Email when this transaction is approved?
Set it up in Alerts and Reminders .

Your account will be deducted

INR 17,700.00

From

829200069128 (INR)

SUNINFRA ENERGIES PRIVATE LIMITED

To

00000066017849401

Dakshingujarat Vij Company Ltd

Date: 23/06/2023

To
The Addl.Chief Engineer (C&R),
Dakshin Gujarat Vij Company Ltd., Regd. & Corporate Office,
"UrjaSadan", Kapodra Char Rasta, Nana Varachha road,
SURAT-395006, (Gujarat).

Sub: **EMD & Tender Fees covering letter.**

Ref. No. **DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2** Date: **27-03-2023**

Tender Title: **Purchase of power through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL.**

Sir,

With references to the above We M/s Suninfra Energies Private Limited having registered office at Aastha, 60 Feet Road, Near Satana Naka, Malegaon, Nasik - 523203 hereby enclosing the requisite amount of Tender Processing fees as per your tender. Details of the same have been provided in below tabular form:

Particular	UTR. No.	Date	Issuing Bank	Amount (Rs.)
Earnest Money Deposit	DBSS230623136434	23/06/2023	D.B.S. Bank	2,50,000.00
Tender fees	EVLVT30623444208	23/06/2023	D.B.S. Bank	17,700.00

Thanking you,
Sincerely,

SUNINFRA ENERGIES PVT LTD.

Authorised Signatory (ICD)

Durgesh Ravish Maru
Director
SunInfra Energies Pvt. Ltd.

SunInfra Energies Pvt. Ltd.
Corporate Office: Zenia 4th Floor, Hiranandani Circle, Hiranandani Business Park, Off GB Road, Thane (W), Mumbai 400607
Registered Office: Aastha, 60 Feet Road, Near Satana Naka, Malegaon, Dist. Nashik - 423203
P: +91 2554 254907 | E: gosolar@suninfra.co.in | W: www.suninfra.co.in

796



DBS Bank India Limited
(Incorporated in India with Limited Liability)

40/1/A1, Jolly Plaza, Howson Road,
Deolali Camp, District Nashik - 422 401.
IFSC:DBSS0IN0829

Valid for three months from the date of issue

दिनांक
Date

D	D	M	M	Y	Y	Y	Y

PAY

Cancelled.

को या उनके आदेश पर OR ORDER

RUPEES रुपये

अदा करें।



04/08/2021

खाता सं.
A/C NO.

829200069128

CURRENT

For SUNINFRA ENERGIES PRIVATE LIMITED



Payable at Par at all DBS Bank India Limited Branches

Authorized Signatories

Please sign above

⑈000001⑈ 422641002⑈ 000964⑈ 29

VASAVA SURENDRABHAI SHANTILAL

Address : Tekra Faliyu, Chandravan, Bharuch-393130. (Mo. 9737632777)
PAN CARD No. AGYPP6100A

Form-1: Bid Submission Letter with Undertaking of RFP Conditions

The Bidder is required to upload scanned copy of this document on their letter head duly filled and signed with company Seal

From

(Full name of Bidder / Lead Member of JV) Vasava Surendrabhai Shantilal
Address of the Organization: Tekra Faliyu, Chandravan, Bharuch - 393130
Name of Authorized Signatory: Dimpal Meeshbhai Patel
Designation: Proprietor
Email ID: Surendrabhai.patel1977@gmail.com
Phone / Mobile No.: 9737632777

To:

The Addl.Chief Engineer (C&R),
Dakshin Gujarat Vij Company Ltd.,
Regd. & Corporate Office,
"UrjaSadana",
Kapodra Char Rasta, NanaVarachha road,
SURAT-395006, (Gujarat)



Sub: Bid towards Request for Selection of SPG through 'On-line' mode for purchase of power from solar power projects through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCO Mode

Ref: NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/TN-2

Dear Sir,

In connection with the above subject, I / We confirm the following:

1. I/We, the undersigned, Vasava Surendrabhai Shantilal [insert name of the "Bidder"] having read, examined and understood in detail the RFS document issued vide above referenced NIT, hereby submit our "Bid" in full compliance with terms & conditions of RFS document. A copy of the RFS document, duly signed on each page is also submitted as a proof of our acceptance of all specifications as well as terms/ Conditions. I/ We have submitted the Bid in electronic form on ON-LINE mode at the Bidding Portal mentioned in the RFS document.
2. [Insert this clause in case JV] I/We are submitted our Bid in form of Joint Venture, whereby M/s..... is the Lead Member and Partner, M/s..... is the other JV Partner. We have enclosed the Joint Deed of Undertaking executed by us in our Bid as per the requirement mentioned in the RFS document.
3. I/We have submitted Dimpal Meeshbhai Patel as our Authorized Signatory in our Bid. We have enclosed the Power of Attorney (POA) executed in favour of Authorized Signatory

VASAVA SURENDRABHAI SHANTILAL
Dimpal Meeshbhai Patel
Proprietor

in our Bid as per the requirement mentioned in the RfS document.

4. I/We have paid the requisite amount of EMD. I/we understand that without payment of the EMD by us, our offer shall out rightly be rejected. If, I/we are selected and

VASAVA SURENDRABHAI SHANTILAL



SuA.

Proprietor

Shortlisted for as successful Bidder, we agree pay the required Performance bank guarantee as per the terms & conditions mentioned in the RfS document. I/We understand that I/we shall not be awarded the Contract if we fail to pay the Performance bank guarantee in stipulated time.

5. I/We agree to treat the RfS document and other records connected with the Scope of Work as secret and confidential documents and shall not communicate information described therein to any person other than the person authorized by you or use the information in any manner prejudicial to the safety requirement.
6. I/We understand that you are not bound to accept the lowest or any bid you may receive.
7. I/ We are participating, as Bidders, in not more than one Bid in this Bidding process.
8. I / We declare that our Bid is strictly in line with RfS document Specification and there is no deviation. Further, I/We also agree that additional conditions / deviations, if any, found in our Bid, the Bid shall be out rightly rejected without assigning any reason thereof. We shall ensure that we execute such Bid documents as per the provisions of the NIT and provisions of such RfS document shall be binding on us. I/We confirm that we have not taken any deviation so as to be deemed non- responsive.
9. I/We hereby unconditionally and irrevocably agree and accept that the decision made by DGVCL in respect of any matter regarding or arising out of the Bid submitted by us/ RfS document issued by DGVCL shall be binding on us. We hereby expressly waive any and all claims in respect of Bid process.
10. I/ We confirm that there are no litigations or disputes against us, which materially affect our ability to fulfil our obligations with regard to execution of Project mentioned in the RfS document.
11. I / We hereby submit our Bid and undertake to keep our Bid valid for a period of 120 days from the date of opening of Technical Bid. I / We hereby further undertake that during the said period, I / We shall not vary/alter or revoke my/ our Bid.
12. I/We also agree to abide by and fulfil all the terms, conditions and provisions of the above mentioned RfS document, including .
13. I/We also agree to abide and hereby confirm and agree all the terms and condition by on-line mode only, the RfS documents along with all Annexures 1 to 3 and form 1 to 10 as applicable, including draft Power Purchase Agreement, RMS Communication and Security Architecture-PM KUSUM SEDM Platform, etc. documents attached herewith as a part of the whole on line tender. By confirming this, I/We also confirm all the amendments thereafter issued time to time and will be automatically binding to us.
14. I/We also agree to abide and hereby confirm and agree that all uploaded documents are copy of original documents. By submission of these documents on-line, I/We hereby agree that all such uploaded soft copy documents on the bidding platform as authentic, legal and will be binding to us.
15. We hereby declare that, we are in complete compliance of clause of Conflict of interest as per RfS Document.
16. we hereby confirm that except as mentioned in the Declaration Regarding Alternative, Deviations and Exceptions to the Provisions hereof and/or the Covering Letter, forming part of our Bid:



SVA

Proprietor

- (i) There are no discrepancies/inconsistencies and deviations/omissions/ reservations to the RfS document, in the price bid;
- (ii) The description of items and the unit thereof in the price schedules are in conformity with those indicated in the price schedule of the RfS document without any deviation to the specified scope of work.

We also confirm that in case any discrepancies/ inconsistencies and deviations/ omissions/ reservations, as referred to in para (i) and (ii) above, is observed in the online price bid, the same shall be deemed as withdrawn/rectified without any financial implication, whatsoever to DGVCL

I / We hereby declare that presently our Company/Limited Liability Partnership/ Partnership Firm/ Sole Proprietorship is not insolvent, not in receivership, not bankrupt or wound up, not have affairs administered by a court or a judicial officer, not have business activities suspended.

I / We further declare that presently our Company/Limited Liability Partnership/ Partnership Firm/ Sole Proprietorship is not blacklisted or debarred by any utility / government agency, and not have a conflict of interest.

If this declaration is found to be incorrect then without prejudice to any other action that may be taken, our security may be forfeited in full and the tender if any to the extent accepted may be cancelled.



VASAVA SURENDRABHAI SHANTILAL

Smt.

Proprietor

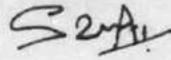
VASAVA SURENDRABHAI SHANTILAL

Address : Tekra Faliyu, Chandravan, Bharuch-393130. (Mo. 9737632777)

PAN CARD No. AGYPP6100A

1. Form-2: Summary Details of Bidder/ JV Partners

VASAVA SURENDRABHAI SHANTILAL



Proprietor



(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: DIMPAL MAHESHBHAI PATEL

Designation: SOLAR TACHNICAL ADVISOR

Date: 08-09-2023

Place: BHARUCH

Form-2 Summary Details of Bidder

The Bidder (in case of JV for each individual members) is required to upload scanned copy of this document duly filled and signed on their letter head with company Seal

In Response to NIT No:	DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2
------------------------	--

S. No.	Information:	Details:
1.	Name of Bidder:	Vasavei Surendrabhai Shantilal.
2.	Bidding entity:	(JV / Sole Bidder) proprietor
3.	JV partners: (Not applicable for Sole Bidder)	1. Lead Member: 2. Other Partner:
4.	Registration status:	(Company/ LLP/ Partnership/ Sole Proprietor)
5.	Registration Number:	Applied
6.	GST Registration Number:	—
7.	PAN No:	AGYPP6100A
8.	Key Contact details:	Name: Email id: Mobile no.: Vasavei Surendrabhai Shantilal. Surendrapatel1977@gmail.com 9687632777
9.	Registered office details:	Address: Phone no.: Email ids: —
10.	Other Branch offices in India:	
	(i)	Address: Phone no.: Email ids: —
	(ii)	Address: Phone no.: Email ids: —
11.	Details of firm's Directors:	
	(i) <Name of director>	Designation: Address: Mobile Number: Email ID: —
	(ii) <Name of director>	Designation: Address: Mobile Number: Email ID: —
	(iii) <Name of director>	Designation: Address: Mobile Number: Email ID: —



VASAVA SURENDRABHAI SHANTILAL

SMA

Proprietor

(iv) <Name of director>	Designation: Address: Mobile Number: Email ID:
-------------------------	---

VASAVA SURENDRABHAI SHANTILAL

Smt.

Proprietor



(Signature & Seal of Authorized Signatory for which POA attached) Name of Authorized Signatory:

Designation: Date: 9/9/2023

Place: *Ahmedabad, Bharuch*

Form-3 Summary of Sub-Station wise capacity bid and EMD Detail

In Response to NIT No:	DGVCL/Project/DSM/PM-KUSUM-C-FLS/TN-2
------------------------	---------------------------------------

Name of Bidder:- Vasava Surendrabhai Shantilal.

Name of JV Partners, if bid is submitted through JV :- Vasava Surendrabhai Shantilal.

Name of Bidder's contact Person:- 9687632777

Bidder's contact Person mobile No: 9687632777

Email ID of Bidder: Surendrabhai.patel1977@gmail.com

GST No of Bidder: —

Please mention details as under in respect of all plants for which, bidder have submitted his bids.

Sr. No.	Bid No. (Plant Number)	Name of Sub station	Notified Plant Capacity as per Annexure-3	Offered plant Capacity by the bidder (MW)	Mode of Payment (Online/DD/BG)	EMD Amount in Rs. (Rs 1Lakhs /MW basis)	BG/DD/ On line mode payment Number	Date	Date upto which, BG is valid.
1	DS-FLS-SS-19	Netrang	4.500 MW	1.0MW	NEFT	1,00,000/-		24/5/2023	
2							SBI.		
3							State Bank of India.		

Party chq no. 499964.

(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: VASAVA SURENDRABHAI SHANTILAL

Designation: Vasava Surendrabhai Shantilal

on: Date: Proprietor

Proprietor

Place: 23/06/2023

Kharuch.

VASAVA SURENDRABHAI SHANTILAL Sign & Seal of SPG

Page 53 of 69

Senthi Proprietor



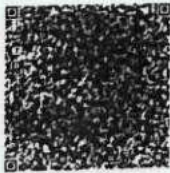
IN-GJ72291177251232V



सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

Certificate No. : IN-GJ72291177251232V
 Certificate Issued Date : 29-May-2023 12:47 PM
 Account Reference : IMPACC (FI)/ gjelimp10/ CITY SRO/ GJ-AH
 Unique Doc. Reference : SUBIN-GJGJELIMP1070642149873596V
 Purchased by : VASAVA SURENDRABHAI SHANTILAL
 Description of Document : Article 14 Bond
 Description : UNDERTAKING FOR PRODUCING GSTIN
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : VASAVA SURENDRABHAI SHANTILAL
 Second Party : Not Applicable
 Stamp Duty Paid By : VASAVA SURENDRABHAI SHANTILAL
 Stamp Duty Amount (Rs.) : 300
 (Three Hundred only)



JID 0037242451

Statutory Alert

1. The authenticity of this Stamp certificate should be verified at 'www.shclstamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

FORM-4 Undertaking for producing GSTIN

(On Non-Judicial Stamp Paper of Rs. 300/- attested by Notary Public/ First Class Magistrate) (In case of JV the undertaking is to be provided by the Authorized Signature Member of the Joint Venture)

The Bidder is required to submit this document On-line ONLY

To
The Addl.Chief Engineer (C&R),
Dakshin Gujarat Vij Company Ltd.,
Regd. & Corporate Office,
"UrjaSadan",
Kapodra Char Rasta, NanaVarachha road,
SURAT-395006, (Gujarat)

Sub: Undertaking for GST towards Request for Selection of SPG through 'On-line' mode for purchase of power from solar power projects through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCO Mode

Ref: NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2

Dear Sir,

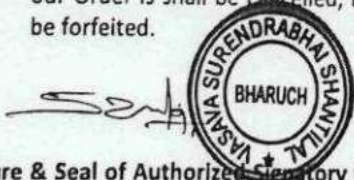
In connection with the above subject, I / We confirm the following:

(Please select (Tick mark) out of the following)

(1) I/We have the GSTIN Number which is as under:-

GSTIN Number of the Bidder is _____

(2) I/We do not possess the GSTIN number at present , Therefore, by this undertaking that I/We assure you that I/We shall produce the GSTIN Number at the time of signing of PPA. I/We understood that if I/we failed to produce the GSTIN number at the time of Signing of PPA, our Order is shall be cancelled, PPA can not be executed and PBG will be forfeited.



(Signature & Seal of Authorized Signatory for which POA

attached)Name of Authorized Signatory:

Designation:Date: 28/06/2023

Place: Bharuch.



Keyur Patel & Associates

TO WHOMSOEVER IT MAY CONCERN

We have verified the books of accounts and related record of Surendrabhai Shantilal Vasava situated at Tekari Faliyu, Chandravan, Valia, Bharuch, Gujarat-393130 and on verification of the records, we hereby certify that Net-Worth of this mentioned entity/firm/Person as on 31.12.2022 is positive.

For, Keyur Patel & Associates
Chartered Accountants

Proprietor
Proprietor
Membership No. 157624
FR No.: 154788W

Surendrabhai Shantilal Vasava
Owner

Keyur Jayeshbhai Patel
Keyur Patel & Associates
UDIN: 23157624BGWODX3961
Date: 05.06.2023
Place: Ahmedabad



56 of 1

Keyur Patel & Associates (Chartered Accountant)

✉ cakeyurpatel_88@yahoo.in ☎ +91 94277 14180 | 83201 10990

📍 510, S-One Complex, Opp. Shayona City, R.C. Technical Road, Ghatlodiya, Ahmedabad-61.

VASAVA SURENDRABHAI SHANTILAL

Address : Tekra Faliyu, Chandravan, Bharuch-393130. (Mo. 9737632777)
PAN CARD No. AGYPP6100A

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Reverse e-auction

Date of Reverse e-auction will be displayed on e-reverse bidding portal and it will be conveyed through e-mail to the eligible bidders. .
The bidders shall require to create e auction user id on <https://e-auction.nprocure.com/>
The bidder shall require to mention their e-auction user id in the on-line submission of technical bid. This is mandatory.

My e-auction user id : surendrasv

*Online submitted also.



VASAVA SURENDRABHAI SHANTILAL

Surendra

Proprietor



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ભારત સરકાર
Government of India

ભારતીય વિશિષ્ટ ઓળખ પ્રાધિકરણ
Unique Identification Authority of India

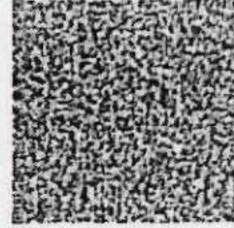
નામાક્રમ ક્રમ સંખ્યા / Enrollment No. 0124/16404/00565

To
વસાવા સુરેન્દ્રભાઈ શાંતીલાલ
Vasava Surendrabhai Shantilal
S/O Shantilal,
Tekan F Aliyu,
Chandravan,
VTC Chandravan,
PO Chandravan,
Sub District Valia, District Bharuch,
State Gujarat,
PIN Code 393130,
Mobile 8141064999

37882268



MF378822682FI



આપનો આધાર નંબર / Your Aadhaar No. :

3649 5518 0823

મારો આધાર, મારી ઓળખ



ભારત સરકાર
Government of India



Issue Date: 11/09/2013



વસાવા સુરેન્દ્રભાઈ શાંતીલાલ
Vasava Surendrabhai Shantilal
જન્મ તારીખ / DOB: 19/10/1977
પુરુષ / Male

3649 5518 0823

મારો આધાર, મારી ઓળખ

Scanned with CamScanner

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आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA



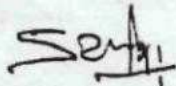
स्थायी लेखा संख्या कार्ड
Permanent Account Number Card
AGYPP6100A



नाम / Name
PATEL SURENDRABHAI SHANTILAL

पिता का नाम / Father's Name
SHANTILAL DHANJIBHAI PATEL

जन्म की तारीख /
Date of Birth
10/1977


हस्ताक्षर / Signature

07022019

VASAVA SURENDRABHAI SHANTILAL

Address : Tekra Faliyu, Chandravan, Bharuch-393130. (Mo. 9737632777)

PAN CARD No. AGYPP6100A

DATE:-11/09/2023

Authorization Letter

TO WHOMES OEVER IT MAY CONCERN

I **MR.SURENDRABHAI SHANTILAL VASAVA** WRITING & SIGNING TO
AUTHORIZE. **MISS.DIMPAL MAHESHBHAI PATEL** TO SIGN IN MY ABSENCE FOR
RESCO MODE PM-KUSHUM-C

(REF:- DGVCL/PROJECT/DSM/PM-KUSHUM-C-FLS/TN-2)

THANK YOU

VASAVA SURENDRABHAI SHANTILAL

Smti.

Proprietor





भारतीय स्टेट बैंक
State Bank Of India

(02673)-NETRANG
JIN BAZAR
TA VALIA DIST BHARUCH, GUJRAT 393130
Tel : 2643 282258 Fax : IFS Code : SBIN002673 SWIFT :

04052023
D D M M Y Y Y Y

EU/L36

या धारक को OR BEARER

Bapasararam Electrical

रुपये RUPEES One Lakh Rupess only

अदा करें ₹ 1,00,000 = 00

10737464858

VALID UP TO ₹ 10 LACS AT NON-HOME BRANCH FOR NON-CASH TRANSACTION ONLY

85846479701

SB ACCOUNT
PREFIX :
1515400009

Daxaben Vasava
DAXABEN VASAVA

MULTI-CITY CHEQUE Payable at Par at All Branches of SBI

⑈1,9996 2⑈ 393002504⑈ 009076⑈ 3 ⑈

Your AC XXXXX464858 Dbt INR
1,00,000.00 on 24/05/23-Towards
transfer to DAKSHIN GUJARAT
VIJ, chq No.499964. Avl Bal INR
70,955.88-SBI

18:04

Your AC XXXXX464858 Dbt INR
17,700.00 on 24/05/23-Towards
transfer to DAKSHIN GUJARAT
VIJ, chq No.499963. Avl Bal INR
53,255.88-SBI

18:05

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MR. SWETAL RATILAL PATEL

7-8, Sukan Bungalow, Citylight Road, Surat-395007
Email : swetal29@yahoo.com Mobile : 9824114554

Form-1: Bid Submission Letter with Undertaking of RFP Conditions

The Bidder is required to upload scanned copy of this document on their letter head dulyfilled and signed with company Seal

From

SWETAL RATILAL PATEL
7-8, SUKAN BUNGLOW, CITYLIGHT ROAD, SURAT-395007
Name of Authorized Signatory: **SWETAL RATILAL PATEL**
Designation: PROPRIETOR
Email ID: swetal29@yahoo.com
Phone / Mobile No.: 9824114554

To:

The Addl.Chief Engineer (C&R), Dakshin
Gujarat Vij Company Ltd., Regd. &
Corporate Office, "UrjaSadan",
Kapodra Char Rasta, NanaVarachha road, SURAT-
395006, (Gujarat)


Sub: Bid towards Request for Selection of SPG through 'On-line' mode for purchase of power from solar power projects through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCOMode

Ref: NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/TN-2

Dear Sir,

In connection with the above subject, I / We confirm the following:

1. I/We, the undersigned **SWETAL RATILAL PATEL** [insert name of the 'Bidder'] having read, examined and understood in detail the RfS document issued vide above referenced NIT, hereby submit our "Bid" in full compliance with terms & conditions of RfS document. A copy of the RfS document, duly signed on each page is also submitted as a proof of our acceptance of all specifications as well as terms/ Conditions. I/ We have submitted the Bid in electronic form on ON-LINE mode at the Bidding Portal mentioned in the RfS document.
2. *[Insert this clause in case JV]* I/We are submitted our Bid in form of Joint Venture, whereby M/s..... is the Lead Member and Partner, M/s..... is the other JV Partner. We have enclosed the Joint Deed of Undertaking executed by us in our Bid as per the requirement mentioned in the RfS document.
3. I/We have selected **Mr. SWETAL RATILAL PATEL**, as our Authorized Signatory in our Bid. We have enclosed the Power of Attorney (POA) executed in favour of Authorized Signatory in our Bid as per the requirement mentioned in the RfS document.
4. I/We have paid the requisite amount of EMD. I/we understand that without payment of the EMD by us, our offer shall out rightly be rejected. If, I/we are selected and

FOR SWETAL RATILAL PATEL

PROPRIETOR

MR. SWETAL RATILAL PATEL


7-8, Sukan Bungalow, Citylight Road, Surat-395007
Email : swetal29@yahoo.com Mobile : 9824114554

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shortlisted for as successful Bidder, we agree pay the required Performance bank guarantee as per the terms & conditions mentioned in the RfS document. I/We understand that I/we shall not be awarded the Contract if we fail to pay the Performance bank guarantee in stipulated time.

5. I/We agree to treat the RfS document and other records connected with the Scope of Work as secret and confidential documents and shall not communicate information described therein to any person other than the person authorized by you or use the information in any manner prejudicial to the safety requirement.
6. I/We understand that you are not bound to accept the lowest or any bid you may receive.
7. I/We are participating, as Bidders, in not more than one Bid in this Bidding process.
8. I / We declare that our Bid is strictly in line with RfS document Specification and there is no deviation. Further, I/We also agree that additional conditions / deviations, if any, found in our Bid, the Bid shall be out rightly rejected without assigning any reason thereof. We shall ensure that we execute such Bid documents as per the provisions of the NIT and provisions of such RfS document shall be binding on us. I/We confirm that we have not taken any deviation so as to be deemed non- responsive.
9. I/We hereby unconditionally and irrevocably agree and accept that the decision made by DGVCL in respect of any matter regarding or arising out of the Bid submitted by us/ RfS document issued by DGVCL shall be binding on us. We hereby expressly waive any and all claims in respect of Bid process.
10. I/ We confirm that there are no litigations or disputes against us, which materially affect our ability to fulfil our obligations with regard to execution of Project mentioned in the RfS document.
11. I / We hereby submit our Bid and undertake to keep our Bid valid for a period of 120 days from the date of opening of Technical Bid. I / We hereby further undertake that during the said period, I / We shall not vary/alter or revoke my/ our Bid.
12. I/We also agree to abide by and fulfil all the terms, conditions and provisions of the above mentioned RfS document, including .
13. I/We also agree to abide and hereby confirm and agree all the terms and condition by on-line mode only, the RfS documents along with all Annexures 1 to 3 and form 1 to 10 as applicable, including draft Power Purchase Agreement, RMS Communication and Security Architecture-PM KUSUM SEDM Platform, etc. documents attached herewith as a part of the whole on line tender. By confirming this, I/We also confirm all the amendments thereafter issued time to time and will be automatically binding to us.
14. I/We also agree to abide and hereby confirm and agree that all uploaded documents are copy of original documents. By submission of these documents on-line, I/We hereby agree that all such uploaded soft copy documents on the bidding platform as authentic, legal and will be binding to us.
15. We hereby declare that, we are in complete compliance of clause of Conflict of interest as per RfS Document.
16. we hereby confirm that except as mentioned in the Declaration Regarding Alternative, Deviations and Exceptions to the Provisions hereof and/or the Covering Letter, forming part of our Bid:

FOR SWETAL RATILAL PATEL


PROPRIETOR

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MR. SWETAL RATILAL PATEL

7-8, Sukan Bungalow, Citylight Road, Surat-395007
Email : swetal29@yahoo.com Mobile : 9824114554

- (i) There are no discrepancies/inconsistencies and deviations/omissions/ reservations to the RfS document, in the price bid;
- (ii) The description of items and the unit thereof in the price schedules are in conformity with those indicated in the price schedule of the RfS document without any deviation to the specified scope of work.

We also confirm that in case any discrepancies/ inconsistencies and deviations/ omissions/ reservations, as referred to in para (i) and (ii) above, is observed in the online price bid, the same shall be deemed as withdrawn/rectified without any financial implication, whatsoever to DGVCL

I / We hereby declare that presently our Company/Limited Liability Partnership/ Partnership Firm/ Sole Proprietorship is not insolvent, not in receivership, not bankrupt or wound up, not have affairs administered by a court or a judicial officer, not have business activities suspended.

I / We further declare that presently our Company/Limited Liability Partnership/ Partnership Firm/ Sole Proprietorship is not blacklisted or debarred by any utility / government agency, and not have a conflict of interest.

If this declaration is found to be incorrect then without prejudice to any other action that may be taken, our security may be forfeited in full and the tender if any to the extent accepted may be cancelled.

Enclosed:

1. Form-2: Summary Details of Bidder/ JV Partners

(Signature & Seal of Authorized Signatory for which POA attached) Name of


Authorized Signatory: SWETAL RATILAL PATEL

Designation: PROPRIETOR

Date: 26-05-2023

Place: SURAT

FOR SWETAL RATILAL PATEL


PROPRIETOR

MR. SWETAL RATILAL PATEL

7-8, Sukan Bungalow, Citylight Road, Surat-395007
Email : swetal29@yahoo.com Mobile : 9824114554

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Form-2 Summary Details of Bidder

The Bidder (In case of JV for each individual members) is required to upload scanned copy of this document duly filled and signed on their letter head with company Seal

In Response to NIT No:	DGVCL/Project/DSM/PM KUSUM C. FLS/ TN-2
------------------------	---

S. No.	Information:	Details:
1.	Name of Bidder:	SWETAL RATILAL PATEL
2.	Bidding entity:	Sole Bidder
3.	JV partners: (Not applicable for Sole Bidder)	1. Lead Member: 2. Other Partner:
4.	Registration status:	Sole Proprietor
5.	Registration Number:	NA
6.	GST Registration Number:	24AANPP2473KIZB
7.	PAN No:	AANPP2473K
8.	Key Contact details:	Name: SWETAL RATILAL PATEL Email id: swetal29@yahoo.com Mobile no.: 9824114554
9.	Registered office details:	Address: 7-8, SUKAN BUNGLOW, CITYLIGHT ROAD, SURAT Phone no.: 9824114554 Email ids: swetal29@yahoo.com
10.	Other Branch offices in India:	
	(i)	Address: Phone no.: Email ids:
	(ii)	Address: Phone no.: Email ids:
11.	Details of firm's Directors:	
	(i) <Name of director>	Designation: Address: Mobile Number: Email ID:
	(ii) <Name of director>	Designation: Address: Mobile Number: Email ID:

(Signature & Seal of Authorized Signatory for which POA attached)Name of

Authorized Signatory: SWETAL RATILAL PATEL

Designation: PROPRIETOR

Date: 26-05-2023

Place: SURAT

FOR SWETAL RATILAL PATEL


PROPRIETOR

Form-3 Summary of Sub-Station wise capacity bid and EMD Detail

In Response to NIT No:	DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2
------------------------	--

Name of Bidder:- SWETAL RATILAL PATEL

Name of JV Partners, if bid is submitted through JV:- NA

Name of Bidder's contact Person:- SWETAL RATILAL PATEL

Bidder's contact Person mobile No: 9824114554

Email ID of Bidder: swetal29@yahoo.com

GST No of Bidder: 24AANPP2473K1ZB

Please mention details as under in respect of all plants for which, bidder have submitted his bids.

Sr. No.	Bid No. (Plant Number) PG-SS-FLS-	Name of Sub station	Notified Plant Capacity as per Annexure-3	Offered plant Capacity by the bidder (MW)	Mode of Payment (Online/DD/BG)	EMD Amount in Rs. (Rs 1Lakhs /MW basis)	BG/DD/ On line mode payment Number	Date	Date upto which, BG is valid.
1	DG-FLS-SS-18	ZAGADIA	4.00	1.00	DD	1,00,000/-	007637	13-06-2023	
2									
3									

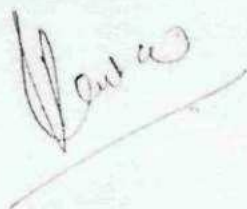
(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: SWETAL RATILAL PATEL

Designation: PROPRIETOR

Date: 08-06-2023

Place: SURAT



FORM-4 Undertaking for producing GSTIN

(On Non-Judicial Stamp Paper of Rs. 300/- attested by Notary Public/ First Class Magistrate) (In case of JV the undertaking is to be provided by the Authorized Signature Member of the Joint Venture)

The Bidder is required to submit this document On-line

ONLY To

The Addl.Chief Engineer (C&R),
Dakshin Gujarat Vij Company Ltd.,
Regd. & Corporate Office,
"UrjaSadan",
Kapodra Char Rasta, NanaVarachha road,
SURAT-395006, (Gujarat)

Sub: Undertaking for GST towards Request for Selection of SPG through 'On-line' mode for purchase of power from solar power projects through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCO Mode

Ref: NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2

Dear Sir,

In connection with the above subject, I/ We confirm the following:

(Please select (Tick mark) out of the following)



(1) I/We have the GSTIN Number which is as under:-

GSTIN Number of the Bidder is 24AANPP2473K1ZB



(2) I/We do not possess the GSTIN number at present , Therefore, by this undertaking that I/We assure you that I/We shall produce the GSTIN Number at the time of signing of PPA. I/We understood that if I/we failed to produce the GSTIN number at the time of Signing of PPA, our Order is shall be cancelled, PPA can not be executed and PBG will be forfeited.

(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: SWETAL RATILAL PATEL

Designation: PROPRIETOR

Date: 26-05-2023

Place: SURAT





सत्यमेव जयते

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Government of India
Form GST REG-06
[See Rule 10(1)]

Registration Certificate

Registration Number : 24AANPP2473K1ZB

1.	Legal Name	SWETAL RATILAL PATEL			
2.	Trade Name, if any	SWETAL RATILAL PATEL			
3.	Constitution of Business	Proprietorship			
4.	Address of Principal Place of Business	7-8, SUKAN BUNGLOW, CITYLIGHT ROAD, SURAT, Surat, Gujarat, 395007			
5.	Date of Liability				
6.	Period of Validity	From	06/08/2018	To	NA
7.	Type of Registration	Regular			
8.	Particulars of Approving Authority	Gujarat			
Signature		Validity unknown Digitally signed by 24A AND SERVICES TAX NETWORK 1 Date: 2018.08.06 13:00:22 IST			
Name		RAMILABEN AMRUTLAL PATEL			
Designation		Commercial Tax Officer			
Jurisdictional Office		Ghatak 58 (Surat)			
9. Date of issue of Certificate		06/08/2018			
Note: The registration certificate is required to be prominently displayed at all places of business in the State.					

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 06/08/2018 by the jurisdictional authority.



सत्यमेव जयते

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Annexure A

GSTIN	24AANPP2473K1ZB
Legal Name	SWETAL RATILAL PATEL
Trade Name, if any	SWETAL RATILAL PATEL

Details of Additional Places of Business

Total Number of Additional Places of Business in the State 0



सत्यमेव जयते

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Annexure B

GSTIN	24AANPP2473K1ZB
Legal Name	SWETAL RATILAL PATEL
Trade Name, if any	SWETAL RATILAL PATEL

Details of Proprietor

1



Name	SWETAL RATILAL PATEL
Designation/Status	PARTNER
Resident of State	Gujarat

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D. H. TAMAKUWALA
B. Com, LL.B., F.C.A.

DHARMESH D. TAMAKUWALA
B. Com, LL.B., F.C.A.

Phone : (O) 93775 12100
(M) 89057 12200 / 93776 01133



TAMAKUWALA & Co.
CHARTERED ACCOUNTANTS

501, Takshashila Apartment,
Majura Gate,
Surat-395 002.

E-mail : dtamaku@gmail.com

Date : 27/05/2023

TO WHOMSOEVER IT MAY CONCERN

This is to Certify that the Total Net Worth in business of "SWETAL RATILAL PATEL" (PAN: AANPP2473K1) at 7-8, Sukan Bungalows, City Light Road, Surat-395007 is having Net Worth (positive) of Rs. 31,51,06,435.76/- (Rupees Thirty One Crore Fifty One Lac Six Thousand Four Hundred Thirty Five) only as under :

Tangible Net worth - as on 31.03.2022

- | | | |
|----|--------------------------|---------------------|
| a. | Capital as on 31.03.2022 | Rs. 18,67,30,675.76 |
| b. | Reserves & Surplus | NIL |

Add:

Unsecured Loans from Family & Friends
From Other Friends & Relatives

Rs. 12,83,75,760.0

Total Net Worth (Positive) → Rs. 31,51,06,435.76

The above certificate had been issued on specific request of the assessee on verification of records & evidences produced and explanations given to us in order to present to In Response to NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2.



For, Tamakuwala & Co.
Chartered Accountants.

(Signature)
(CA. Dharmesh Tamakuwala)
Partner.

Membership No: 101462.
UDIN: 23101462BGWBAR9137.

Date : 27.05.2023
Place : Surat.

(Signature)

SWETAL RATILAL PATEL

7-8, SUKAN BUNGLOW, CITY LIGHT ROAD,
SURAT 395007 [GST No. : 24AANPP2473K12B]

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TRADING ACCOUNT for the period ending on 31/03/2023

EXPENSE	AMOUNT	INCOME	AMOUNT
		SALES	33,40,883.60
		SALES-SERVICE INVOICE	33,40,883.60
** GROSS PROFIT **	33,40,883.60		
TOTAL :	33,40,883.60	TOTAL :	33,40,883.60

PROFIT & LOSS for the period ending on 31/03/2023

EXPENSE	AMOUNT	INCOME	AMOUNT
		** GROSS PROFIT **	33,40,883.60
EXPENSE	4,06,221.40	PROFIT & LOSS INCOME	5,01,087.82
AGRICULTURE EXPENSES	3,49,800.00	AGRICULTURE INCOME	4,37,269.06
BANK CHARGES	130.98	DRAWING	-4,65,462.24
VEHICAL EXPENSES	56,290.42	INTEREST - BANK	55,587.00
		INTEREST - OTHER	4,73,694.00
** NET PROFIT **	34,35,750.02		
TOTAL :	38,41,971.42	TOTAL :	38,41,971.42

FOR SWETAL RATILAL PATEL


PROPRIETOR

SWETAL RATILAL PATEL

7-8, SUKAN BUNGLOW, CITY LIGHT ROAD,
SURAT 395007 [GST No. : 24AAAPP2473K1ZB]

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BALANCE SHEET as on 31/03/2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT	18,55,78,537.76	FIXED ASSETS	25,52,41,451.78
SWETAL RATILAL PATEL	18,55,78,537.76	AIR CONDITIONER	92,000.00
UNSECURED LOANS	10,48,70,000.00	AVLON THE COMMERCIAL HUB	70,91,900.00
AJAY RAMESH LUDUPA	3,00,000.00	BIKE (HARLY DAVIDSON)	3,75,230.00
JIGNESH DIRAJIBHAI PATEL	10,00,000.00	COMPUTER	13,000.00
MITABEN RATILAL PATEL	10,34,70,000.00	CONSTRUCTION	48,10,905.62
NAYNABEN NATVARBHAI PATEL	1,00,000.00	HOME APPLIANCES	1,66,449.16
CURRENT LIABILITIES	15,21,534.00	LAND MANEKPOR KANKOLI BLOCK NO.196	14,27,356.00
DEPOSIT - HARDIK ENTERPRISE	3,30,000.00	LAND PURCHASE PLOT NO.B/8	1,88,31,800.00
DEPOSIT - HDFC LIMITED	1,76,875.00	LAND VAV BLOCK NO.69	3,14,119.00
DEPOSIT - ICICI BANK	10,21,872.00	LAND VAV BLOCK NO.71	3,25,303.00
DEPOSIT - KHUSHI ENTERPRISE	3,00,000.00	LAND VELENJA BLOCK NO.348	5,889.00
DEPOSIT - RBSA VALUTION ADVISOR LLP	42,000.00	LAND VELENJA BLOCK NO.348 (25%)	22,79,900.00
DEPOSIT - VANSH WOMENS HOSPITAL	50,000.00	MERCEDEZ CAR	5,03,787.00
EVERSHINE MARBLE	-15,679.00	MERCEDEZ CAR NEW	54,00,000.00
HASMIKH NATHUBHAI PATEL	-10,219.00	PLOT NO.119 AT DUMAS	2,70,58,400.00
JAKSH DIGITAL SERVICES PVT LTD	1.00	PLOT NO.123 AT DUMAS	5,40,09,900.00
LITTORIA LIGHTING	-1,15,600.00	PLOT NO.714 AT DUMAS	3,65,47,000.00
SHREEJI CERAMICS	-82,424.00	RAGHUVEER SHOPPERS SHOP NO.133	1,51,020.00
UNICK PLASTIC SYSTEM	-1,75,292.00	RAGHUVEER SHOPPERS SHOP NO.134	1,86,405.00
SUNDRY CREDITOR	42,97,295.00	RAGHUVEER SHOPPERS SHOP NO.135	9,14,985.00
UNITED AUTO	42,97,295.00	RAGHUVEER SHOPPERS SHOP NO.136	9,27,150.00
PROVISIONS	4,03,428.40	RAGHUVEER SHOPPERS SHOP NO.137	1,86,405.00
GST TAX A/C	4,03,428.40	RAGHUVEER SHOPPERS SHOP NO.G-71	8,01,800.00
		RAGHUVEER SHOPPERS SHOP NO.G-72	8,01,800.00
		RAGHUVEER SHOPPERS SHOP NO.G-73	8,01,800.00
		RAGHUVEER SHOPPERS SHOP NO.G-74	5,55,960.00
		RAGHUVEER SHOPPERS SHOP NO.G-75	5,73,130.00
		RAGHUVIR SHELL B-303-304	3,80,00,000.00
		RAGHUVIR SHELL C-405-406	3,80,00,000.00
		RAGHUVIR SHOPPERS SHOP NO.158	3,02,070.00
		RAGHUVIR SHOPPERS SHOP NO.159	3,72,840.00
		RAGHUVIR SHOPPERS SHOP NO.160	3,72,840.00
		RAGHUVIR SHOPPERS SHOP NO.161	3,72,840.00
		RAGHUVIR SHOPPERS SHOP NO.162	3,72,840.00
		RAGHUVIR SHOPPERS SHOP NO.163	3,72,840.00
		RAGHUVIR SHOPPERS SHOP NO.164	3,72,840.00
		RAGHUVIR SHOPPERS SHOP NO.165	18,54,350.00
		SOLAR PENAL	4,93,500.00
		TRAUMPH BIKE	6,62,298.00
		TULSI ESTATE AND PLAZA - 161/B	32,57,700.00
		TULSI ESTATE AND PLAZA - 162/B	32,57,700.00
		VISHWAKARMA CHAMBERS SHOP NO.9	20,23,400.00
		INVESTMENTS	51,56,632.00
		ARCHANA DISTRIBUTORS PVT LTD - SHAR	4,00,000.00
		FD - HDFC BANK	11,174.00
		FD - THE SARVODAYA SAHKARI BANK LTD	45,719.00
		GOLD	1,11,971.00
		GOLD,DIAMOND JEWELLERY	42,13,000.00
		ICICI PRUDENTIAL	1,40,000.00
		ICICI PRUDENTIAL LIFE INSURANCE	12,268.00
		NIPPON INDIA RELIANCE	70,000.00

Page No : 1, Continue to Next Page....

FOR SWETAL RATILAL PATEL

PROPRIETOR

SWETAL RATILAL PATEL

7-8, SUKAN BUNGLOW, CITY LIGHT ROAD,
SURAT 395007 [GST No. : 24AANPP2473K1ZB]

820

BALANCE SHEET as on 31/03/2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
		PPF HDFC BANK	500.00
		SUNDARAM EQUITY	1,40,000.00
		TANISH GOLD	12,000.00
		SUNDRY DEBTOR	-2,62,449.43
		ICICI BANK LIMITED	5,34,640.57
		RBSA VALUTION ADVISOR LLP	-22,680.00
		SANJAYKUMAR RASIKLAL BHAKTA	-7,75,000.00
		VANSH WOMENS HOSPITAL AND IVF CEN	590.00
		BANK ACCOUNT	54,24,293.46
		HDFC BANK - 00671000259856	51,23,901.72
		HDFC BANK - 50200032047814	1,54,375.42
		HDFC BANK NO.50100069989109 (DHYAN)	67,152.50
		HDFC BANK NO.50100193868472 (VISHWA)	42,781.07
		SURAT DIST BANK NO.10/811 (IKP)	1,163.90
		SURAT DIST CO OP BANK 10/1311	34,918.85
		CASH ACCOUNT	13,00,414.35
		CASH	13,00,414.35
		LOAN & ADVANCE	3,32,46,203.02
		AJAY H SURATI	9,000.00
		ATUL M PATEL	35,00,000.00
		AUM	15,00,000.00
		AVADH CLUBS LTD	3,37,080.00
		CREDIT CARD HDFC BANK	17,58,544.77
		DHARMESH JITENDRA PANCHAL	65,000.00
		DOSHI IMPEX	18,50,000.00
		GAURANG J RAVAL	3,00,000.00
		GORDHANBHAI RANCHHODBHAI ASODAR	75,00,000.00
		HITESH RATILAL PATEL	20,00,000.00
		HITESHBHAI BHANUBHAI POKKIA LOAN	1,23,80,000.00
		JAYANTILAL RAMANLAL	10,00,000.00
		NILESHKUMAR GOND	30,000.00
		PRITIEWS R BHAGKLE	4,00,000.00
		RATILAL ISHWARLAL PATEL	-2,35,05,760.00
		RATILAL ISHWARLAL PATEL HUF	24,000.00
		SHREEYA V VAGHASTIYA	51,68,584.00
		SHUKAN DEVELOPERS	38,61,210.00
		SIGNET CORPORATION	40,00,000.00
		SUSPENS	6,245.00
		SWASTIK SALES CORPORATION	76,42,237.25
		T C S (2020-2021)	8,500.00
		T D S (2019-2020)	4,92,362.00
		T D S (2020-2021)	1,91,478.00
		T D S (2021-2022)	4,81,621.00
		TDS - HDFC LTD	93,144.00
		TDS - ICICI BANK LTD	2,28,900.00
		TELEPHONE DEPOSIT	5,387.00
		TWINKLE SWETAL PATEL	19,18,670.00

**** NET PROFIT ****

34,35,750.02

TOTAL :

30,01,06,545.18 TOTAL :

30,01,06,545.18

FOR SWETAL RATILAL PATEL

Swetal W
PROPRIETOR



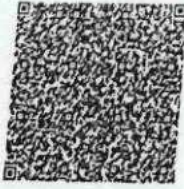
821



सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

Certificate No.	: IN-GJ39152120588323V
Certificate Issued Date	: 09-Sep-2023 05:01 PM
Account Reference	: IMPACC (SV)/ gj13304704/ NANPURA/ GJ-SU
Unique Doc. Reference	: SUBIN-GJGJ1330470402916589846178V
Purchased by	: SWETAL RATILAL PATEL
Description of Document	: Article 45 (h) Power of Attorney (in any other case)
Description	: POWER OF ATTORNEY
Consideration Price (Rs.)	: 0 (Zero)
First Party	: SWETAL RATILAL PATEL
Second Party	: DGVCL KUSUM TENDER
Stamp Duty Paid By	: SWETAL RATILAL PATEL
Stamp Duty Amount(Rs.)	: 300 (Three Hundred only)



0011290013

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shelinstamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that I, SWETAL RATILAL PATEL do hereby appoint, nominate, constitute and authorize SWETAL RATILAL PATEL whose signature is attested by me, as my true and lawful Attorney to represent me in the on my behalf and do all acts and things necessary.

I, hereby agree to ratify and confirm that all the acts done or arguments presented in connection to my appear in the DGVCL Kusum Tender by the said attorney by virtue of this deed of power of attorney shall be deemed to have been done by as me as if I were present personally and I have my complete approval in such acts and arguments.

Date: 09-09-2023

Place: Surat

Sign



SWETAL RATILAL PATEL
(Proprietor)

823

**Current Tender Details**

IFB / Tender Notice No : DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2 Tender ID: 583033

Name of Work : Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCO Mode ECV (INR): -----

Last Date & Time For Submission of Bid: 23/06/2023 18:00:00

Type Of Tender: open

Company Name : **SWETAL RATILAL PATEL**

Auction Detail

Kindly Create eAuction ID on <https://e-auction.nprocure.com> and SWETALPATEL provide the same

Server Time : 11/09/2023 19:39:14



CHAITANYA JYOTI MASKATI PLOT - VIBHAG 2, PLOT NO 32
 OPP. RAYMONDS SHOWROOM, DUMAS ROAD, SURAT-395 007, GUJARAT
 RTGS / NEFT IFSC : HDFC0000067

Imperia
 Premium Banking

D	D	M	M	Y	Y	Y	Y

Valid for 3 months only

Pay

Or Bearer

Rupees रुपये

या धारक को

अदा करें

₹	
---	--

SESHAASAI(M)CTS:2010 020622

A/c. No.
 अकाउंट नं.

00671000259856

Brn: 0067 Pdt:100
 SB A/C

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

SWETAL RATILAL PATEL / PATEL TWINKAL

Please sign above / कृपया यहाँ हस्ताक्षर करें

⑈000499⑈ 395240002⑈ 074796⑈ 31

624

HDFC BANK

A/C PAYEE ONLY
NOT NEGOTIABLE

MANAGER'S CHEQUE

VALID FOR 3 MONTHS ONLY

2 4 0 5 2 0 2 3
D D M M Y Y Y Y

SESHA(SAIC)/CTS-2010

Pay DAKSHIN GUJARAT VII COMPANY LIMIED

Or Order

अदा करे

या उनके आदेश पर

Rupees

SEVENTEEN THOUSAND SEVEN HUNDRED ONLY.

रुपये

₹ *17,700.00

FOR VALUE RECEIVED

SWETAL RATILAL PATEL

NANPURA

SURAT - 395001

REF. No. 102612007371

Manish B33742

Manish Chavli B11345
AUTHORISED SIGNATORIES
Please sign above

⑈007619⑈ 395240011⑈ 999989⑈ 12

825



A/C PAYEE ONLY
NOT NEGOTIABLE

MANAGER'S CHEQUE

VALID FOR 3 MONTHS ONLY

1 3 0 6 2 0 2 3
D D M M Y Y Y Y

Pay **DAKSHIN GUJARAT VIJ COMPANY LIMITED**

Or Order

अदा करे
Rupees
रुपये

या उनके आदेश पर

ONE LAKH ONLY.

₹ *1,00,000.00

FOR VALUE RECEIVED

SWETAL RATILAL PATEL

NANPURA

SURAT - 395001

REF. No. 102612007387

Signature
1333700
Prasanna Patel
511345
AUTHORIZED SIGNATORIES
Please sign above

⑈007637⑈ 395240011⑈ 999989⑈ 12

SESHASANKI/CTS-2010

826



AUTHORISED CHANNEL PARTNER OF TATA POWER SOLAR

TECH SUN BIO

GREEN ENERGY PRIVATE LIMITED

Form-1: Bid Submission Letter with Undertaking of RFP Conditions

From

TECHSUNBIO GREEN ENERGY PVT LTD
602, Orbit 2, Near Celestial Dreams,
Vesu Canal Road, Surat 395009
Name of Authorized Signatory: Tejaskumar Mahendrabhai Patel
Designation: Director
Email ID: Tejaspatel@techsunbio.com
Phone / Mobile No.: +91 98247 67473

To:

The Addl.Chief Engineer (C&R),
Dakshin Gujarat Vij Company Ltd.,
Regd. & Corporate Office,
"UrjaSadan",
Kapodra Char Rasta, NanaVarachha road,
SURAT-395006, (Gujarat)

Sub: Bid towards Request for Selection of SPG through 'On-line' mode for purchase of power from solar power projects through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCOMode

Ref: NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2

Dear Sir,

In connection with the above subject, I / We confirm the following:

1. I/We, the undersigned **Techsunbio Green Energy Pvt Ltd** [insert name of the 'Bidder'] having read, examined and understood in detail the RfS document issued vide above referenced NIT, hereby submit our "Bid" in full compliance with terms & conditionsof RfS document. A copy of the RfS document, duly signed on each page is also submitted as a proof of our acceptance of all specifications as well as terms/ Conditions. I/ We have submitted the Bid in electronic form on ON-LINE mode at the Bidding Portal mentioned in the RfS document.
2. *[Insert this clause in case JV]* I/We are submitted our Bid in form of Joint Venture, whereby M/s..... is the Lead Member and Partner, M/s..... is the other JV Partner. We have enclosed the Joint Deed of Undertaking executed byus in our Bid as per the requirement mentioned in the RfS document.
3. I/We have selected **Mr. Tejaskumar Mahendrabhai Patel**, as our Authorized Signatory in our Bid. We have enclosed the Power of Attorney (POA) executed in favour of Authorized Signatory in our Bid as per the requirement mentioned in the RfS document.
4. I/We have paid the requisite amount of EMD. I/we understand that without payment of the EMD by us, our offer shall out rightly be rejected. If, I/we are selected and

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED

[Signature]
DIRECTORY AUTHORIZE SIGN

"TECHSUNBIO GREEN ENERGY PVT LTD"

602, PRAMUKH ORBIT 2, KVS CELESTIAL DREAMS, CANAL ROAD VESU-SURAT- 395007

Ph. +91 98253 36636 | e. info@techsunbio.com | w. www.techsunbio.com



shortlisted for as successful Bidder, we agree pay the required Performance bank guarantee as per the terms & conditions mentioned in the RFS document. I/We understand that I/we shall not be awarded the Contract if we fail to pay the Performance bank guarantee in stipulated time.

5. I/We agree to treat the RFS document and other records connected with the Scope of Work as secret and confidential documents and shall not communicate information described therein to any person other than the person authorized by you or use the information in any manner prejudicial to the safety requirement.
6. I/We understand that you are not bound to accept the lowest or any bid you may receive.
7. I/ We are participating, as Bidders, in not more than one Bid in this Bidding process.
8. I / We declare that our Bid is strictly in line with RFS document Specification and there is no deviation. Further, I/We also agree that additional conditions / deviations, if any, found in our Bid, the Bid shall be out rightly rejected without assigning any reason thereof. We shall ensure that we execute such Bid documents as per the provisions of the NIT and provisions of such RFS document shall be binding on us. I/We confirm that we have not taken any deviation so as to be deemed non - responsive.
9. I/We hereby unconditionally and irrevocably agree and accept that the decision made by DGVCL in respect of any matter regarding or arising out of the Bid submitted by us/ RFS document issued by DGVCL shall be binding on us. We hereby expressly waive any and all claims in respect of Bid process.
10. I/ We confirm that there are no litigations or disputes against us, which materially affect our ability to fulfil our obligations with regard to execution of Project mentioned in the RFS document.
11. I / We hereby submit our Bid and undertake to keep our Bid valid for a period of 120 days from the date of opening of Technical Bid. I / We hereby further undertake that during the said period, I / We shall not vary/alter or revoke my/ our Bid.
12. I/We also agree to abide by and fulfill all the terms, conditions and provisions of the above mentioned RFS document, including .
13. I/We also agree to abide and hereby confirm and agree all the terms and condition by on-line mode only, the RFS documents along with all **Annexures 1 to 3 and Form 1 to 10 as applicable**, including draft Power Purchase Agreement, RMS Communication and Security Architecture-PM KUSUM SEDM Platform, etc. documents attached herewith as a part of the whole on line tender. By confirming this, I/We also confirm all the amendments thereafter issued time to time and will be automatically binding to us.
14. I/We also agree to abide and hereby confirm and agree that all uploaded documents are copy of original documents. By submission of these documents on-line, I/We hereby agree that all such uploaded soft copy documents on the bidding platform as authentic, legal and will be binding to us.
15. We hereby declare that, we are in complete compliance of clause of Conflict of interest as per RFS Document.

"TECHSUNBIO GREEN ENERGY PVT LTD."

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED

DIRECTOR/AUTHORIZE

602, PRAMUKH ORBIT 2, B/5 CELESTIAL DREAMS, CANAL ROAD VESU-SURAT- 395001
Ph. +91 99253 36536 | e. info@techsunbio.com | w. www.techsunbio.com



AUTHORISED CHANNEL PARTNER OF TATA POWER SOLAR

TECH SUN BIO

GREEN ENERGY PRIVATE LIMITED

16. we hereby confirm that except as mentioned in the Declaration Regarding Alternative, Deviations and Exceptions to the Provisions hereof and/or the Covering Letter, forming part of our Bid:

- (i) There are no discrepancies/inconsistencies and deviations/omissions/ reservations to the RfS document, in the price bid;
- (ii) The description of items and the unit thereof in the price schedules are in conformity with those indicated in the price schedule of the RfS document without any deviation to the specified scope of work.

We also confirm that in case any discrepancies/ inconsistencies and deviations/ omissions/ reservations, as referred to in para (i) and (ii) above, is observed in the online price bid, the same shall be deemed as withdrawn/rectified without any financial implication, whatsoever to DGVCL

I / We hereby declare that presently our Company/Limited Liability Partnership/ Partnership Firm/ Sole Proprietorship is not insolvent, not in receivership, not bankrupt or wound up, not have affairs administered by a court or a judicial officer, not have business activities suspended.

I / We further declare that presently our Company/Limited Liability Partnership/ Partnership Firm/ Sole Proprietorship is not blacklisted or debarred by any utility / government agency, and not have a conflict of interest.

If this declaration is found to be incorrect then without prejudice to any other action that may be taken, our security may be forfeited in full and the tender if any to the extent accepted may be cancelled.

Enclosed:

1. Form-2: Summary Details of Bidder/ JV Partners

(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: TEJASKUMAR M. PATEL

Designation: DIRECTOR **TECHSUNBIO GREEN ENERGY PRIVATE LIMITED**

Date: 26-05-2023

Place: SURAT


DIRECTOR / AUTHORIZE SIGN

"TECHSUNBIO GREEN ENERGY PVT LTD"

602, PRAMUKH ORBIT 2, B/S CELESTIAL DREAMS, CANAL ROAD VESU-SURAT- 395007

Ph. +91 99253 36536 | e. info@techsunbio.com | w. www.techsunbio.com



AUTHORISED CHANNEL PARTNER OF TATA POWER SOLAR

TECH SUN BIO
GREEN ENERGY PRIVATE LIMITED

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Form-2 Summary Details of Bidder

In Response to NIT No:		DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2
S. No.	Information:	Details:
1.	Name of Bidder:	TECHSUNBIO GREEN ENERGY PVT LTD
2.	Bidding entity:	Sole Bidder
3.	JV partners: (Not applicable for Sole Bidder)	1. Lead Member: 2. Other Partner:
4.	Registration status:	Company
5.	Registration Number:	U40106GJ2021PTC123816.
6.	GST Registration Number:	24AAICT7089B1Z8
7.	PAN No:	AAICT7089B
8.	Key Contact details:	Name: Tejaskumar M. Patel Email id: Tejaspatel@techsunbio.com Mobile no.: +91 98247 67473
9.	Registered office details:	Address: 602, Orbit 2 ,B/S Cellestial Dreams, Canal Road Vesu-Surat- 395007 Phone no.: +91 98247 67473 Email ids: Tejaspatel@techsunbio.com
10.	Other Branch offices in India:	
	(i)	Address: Phone no.: Email ids:
	(ii)	Address: Phone no.: Email ids:
11.	Details of firm's Directors:	
	(i) <i>Tejaskumar M. Patel</i>	Designation: Director Address: 602 Banwari Residency, Vesu, Surat-395007 Mobile Number: +91 98247 67473 Email ID: Tejaspatel@techsunbio.com
	(ii) <i>Ankita Tejaskumar Patel</i>	Designation: Director Address: 602 Banwari Residency, Vesu, Surat-395007 Mobile Number: +91 99253 36536 Email ID: info@techsunbio.com

(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: Tejaskumar M. Patel

Designation: Director **TECHSUNBIO GREEN ENERGY PRIVATE LIMITED**

Date: 26-05-2023

Place : Surat


DIRECTOR / AUTHORIZE SIGN**"TECHSUNBIO GREEN ENERGY PVT LTD"**

602, PRAMUKH ORBIT 2, B/S CELLESTIAL DREAMS, CANAL ROAD VESU-SURAT- 395007

Ph. +91 99253 36536 | e. info@techsunbio.com | w. www.techsunbio.com

Form-3 Summary of Sub-Station wise capacity bidded and EMD Detail

In Response to NIT No:	DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2
------------------------	--

Name of Bidder:- TECHSUNBIO GREEN ENERGY PVT LTD

Name of JV Partners, if bid is submitted through JV :-

Name of Bidder's contact Person:- Tejaskumar M Patel

Bidder's contact Person mobile No:- +91 9824767473

Email ID of Bidder: Tejaspatel@techsunbio.com

GST No of Bidder: 24AAICT7089B1Z8

Please mention details as under in respect of all plants for which, bidder have submitted his bids.

Sr.No.	Bid No. (Plant Number) PG-SS-FLS-	Name of Sub station	Notified Plant Capacity as per Annexure-3	Offered plant Capacity by the bidder (MW)	Mode of Payment (Online / DD/BG)	EMD Amount in Rs. (Rs 1Lakhs /MW basis)	BG/DD/Online mode payment Number	Date	Date upto which, BG is valid.
1	DG-FLS-SS-18	ZAGADIA	4.00	1.00	DD	1,00,000/-	003699	26-05-2023	
2									
3									

(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: TEJASKUMAR MAHENDRABHAI PATEL

Designation: DIRECTOR **TECHSUNBIO GREEN ENERGY PRIVATE LIMITED**

Date :22-06-2023

Place: SURAT


 DIRECTOR, AUTHORIZE SIGN

Form-3 Summary of Sub-Station wise capacity bid and EMD Detail

In Response to NIT No:	DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2
------------------------	--

Name of Bidder:- TECHSUNBIO GREEN ENERGY PVT LTD

Name of JV Partners, if bid is submitted through JV :-

Name of Bidder's contact Person:- Tejaskumar M Patel

Bidder's contact Person mobile No:- +91 9824767473

Email ID of Bidder: Tejaspatel@techsunbio.com

GST No of Bidder: 24AAICT7089B1Z8

Please mention details as under in respect of all plants for which, bidder have submitted his bids.

Sr.No.	Bid No. (Plant Number) PG-SS- FLS-	Name of Sub station	Notified Plant Capacity per Annexure-3	Offered plant Capacity by the bidder (MW)	Mode of Payment (Online / DD/BG)	EMD Amount in Rs. (Rs 1Lakhs /MW basis)	BG/D D/ On line mode payment Number	Date	Date upto which, BG is valid.
1	DG-FLS-SS-38	66 KV BAMANIYA	4.50	1.00	DD	1,00,000/-	003735	23-06-2023	
2									
3									

(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: TEJASKUMAR MAHENDRABHAI PATEL

Designation: DIRECTOR

Date :22-06-2023

Place: SURAT

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED


DIRECTOR-AUTHORIZE SIGN

FORM-4 Undertaking for producing GSTIN

(On Non-Judicial Stamp Paper of Rs. 300/- attested by Notary Public/ First Class Magistrate) (In case of JV the undertaking is to be provided by the Authorized Signature Member of the Joint Venture)

The Bidder is required to submit this document On-line

ONLY To

The Addl.Chief Engineer (C&R),
Dakshin Gujarat Vij Company
Ltd., Regd. & Corporate Office,
"UrjaSadan",
Kapodra Char Rasta, NanaVarachha
road, SURAT-395006, (Gujarat)

Sub: Undertaking for GST towards Request for Selection of SPG through 'On-line' mode for purchase of power from solar power projects through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCO Mode

Ref: NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2

Dear Sir,

In connection with the above subject, I / We confirm the

following:(Please select (Tick mark) out of the following)

(1) I/We have the GSTIN Number which is as under:-

GSTIN Number of the Bidder is 24AAICT7089B1Z8

(2) I/We do not possess the GSTIN number at present , Therefore, by this undertaking that I/We assure you that I/We shall produce the GSTIN Number at the time of signing of PPA. I/We understood that if I/we failed to produce the GSTIN number at the time of Signing of PPA, our Order is shall be cancelled, PPA can not be executed and PBG will be forfeited.

(Signature & Seal of Authorized Signatory for which POA attached)

Name of Authorized Signatory: Tejaskumar M. Patel

Designation: Director

Date: 22-06-2023

Place: SURAT

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED


DIRECTOR AUTHORIZE SIGN




(Amended)

Government of India
Form GST REG-06

[See Rule 10(1)]

Registration Certificate

Registration Number :24AAICT7089B1Z8

1.	Legal Name	TECHSUNBIO GREEN ENERGY PRIVATE LIMITED			
2.	Trade Name, if any	TECHSUNBIO GREEN ENERGY PRIVATE LIMITED			
3.	Additional trade names, if any				
4.	Constitution of Business	Private Limited Company			
5.	Address of Principal Place of Business	B Tower, Flat no. B 602, Banwari residency, Vill Surat M Corp OG Part, Surat City, Surat, Gujarat, 395007			
6.	Date of Liability				
7.	Date of Validity	From	08/08/2021	To	Not Applicable
8.	Type of Registration	Regular			
		Validity unknown			
9	Particulars of Approving Authority	Digitally signed by DS, Goods and Services Tax Act, 2017 TAX NETWORK (I)			
Signature		Date: 2022.08.02 13:15:50 IST			
Name		PRITESHKUMAR CHANDULAL PRAJAPATI			
Designation		State Tax Officer			
Jurisdictional Office		Ghatk 64 (Surat)			
9. Date of issue of Certificate		02/08/2022			
Note: The registration certificate is required to be prominently displayed at all places of Business/Office(s) in the State.					

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 02/08/2022 by the jurisdictional authority.

**Details of Additional Place of Business(s)**

GSTIN 24AAICT7089B1Z8
Legal Name TECHSUNBIO GREEN ENERGY PRIVATE LIMITED
Trade Name, if any TECHSUNBIO GREEN ENERGY PRIVATE LIMITED
Additional trade names, if any

Total Number of Additional Places of Business(s) in the State 1

Sr. No.	Address
1	SHOP 602, PRAMUKH ORBIT 2 HEALTH CARE SPACES, Canal Road, Celestial Dream, Surat, Surat, Gujarat, 395007



REG. No. : AAP-0887

836
SPDS & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
REG. : C-7, SHIVDARSHAN ROW HOUSE,
B/H. MOTINAGAR, BARDOLI, SURAT, GUJARAT-394601.

TO WHOMSOEVER IT MAY CONCERN

We have verified the books of accounts and related record of **M/s. TECHSUNBIO GREEN ENERGY PVT LTD** situated at Address of the factory/firm **602, ORBIT 2 ,B/S CELLESTIAL DREAMS,CANAL ROAD VESU-SURAT- 395007** and on verification of the records, we hereby certify that **Net-worth** of this mentioned entity/firm as on **31-03-2022** is **POSITIVE**.

Financial Qualification Certificate for Positive Net worth

In Response to NIT No:

DGVCL/Project/DSM/PM-KUSUM-C-FE5/ TN-2

This certificate has been issued on the request of M/s. Techsunbio Green Energy Private Limited.

Name of Authorized Signatory: Tejaskumar M. Patel
Designation: Director
Date: 26-05-2023
Place: Surat

For SPDS & ASSOCIATES LLP
Chartered Accountant



DRUPAD PATEL
DESIGNATED PARTNER
MEM. NO. 146367
Place : Mumbai
Date : 26-05-2023
UDIN : 23146367BGTJHM8004

WEBSITE : WWW.SPDSLLP.COM

AHD. : 216, ASPIRE BUSINESS CAMPUS, NR. BHARAT PARTY PLOT, CTM, AHMEDABAD-382418.
TEL : +91 80009 61895, +91 7383387319

MUM. : WING A 602, NEELKANTH BUSINESS PARK, VIDYA VIHAR WEST MUMBAI - 400086.
M. : +91 9029090527

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED
 B/602, B TOWER, BANVARI RESIDENCY OPP TO SHYAM RESIDENCY,
 VESU, SURAT, SURAT-395007
 CIN : U40106GJ2021PTC123816
 GSTIN : 24AAICT7089B1Z8

(F.Y. 2021-2022)

Balance Sheet as at 31st March 2022

₹ in thousand

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			-
Shareholder's funds			-
Share capital	1	500.00	-
Reserves and surplus	2	4,788.93	-
Money received against share warrants			-
		5,288.93	-
Share application money pending allotment			-
Non-current liabilities			-
Long-term borrowings	3	6,918.72	-
Deferred tax liabilities (Net)	4	0.62	-
Other long term liabilities			-
Long-term provisions	5	-	-
		6,919.34	-
Current liabilities			-
Short-term borrowings	6	5,610.60	-
Trade payables	7		-
(A) Micro enterprises and small enterprises			-
(B) Others		30,657.81	-
Other current liabilities	8	6,28,733.79	-
Short-term provisions	5	75.00	-
		6,65,077.20	-
TOTAL		6,77,285.47	-
ASSETS			-
Non-current assets			-
Property, Plant and Equipment and Intangible assets	9		-
Property, Plant and Equipment		847.40	-
Intangible assets			-
Capital work-in-Progress			-
Intangible assets under development			-
Non-current investments	10	1,752.86	-
Deferred tax assets (net)	4	-	-
Long-term loans and advances	11	263.86	-
Other non-current assets	12	0.61	-
		2,864.73	-
Current assets			-
Current investments			-
Inventories	13	5,90,655.68	-
Trade receivables	14	10,783.88	-
Cash and cash equivalents	15	656.42	-
Short-term loans and advances	11	-	-
Other current assets	16	72,324.77	-
		6,74,420.74	-
TOTAL		6,77,285.47	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For SPDS & ASSOCIATES LLP
 Chartered Accountants
 (FRN: W100383)

DRUPAD RANCHHODBHAI PATEL
 Digitally signed by DRUPAD RANCHHODBHAI PATEL
 Date: 2022.09.17 15:48:50 +05'30'

DRUPAD RANCHHODBHAI PATEL
 DESIGNATED PARTNER
 Membership No.: 146367
 Place: MUMBAI
 Date: 30/07/2022
 UDIN: 22146367ASSOLC1696

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
 TECHSUNBIO GREEN ENERGY PRIVATE LIMITED

ANKITA MANUBHAI SURTI
 Digitally signed by ANKITA MANUBHAI SURTI
 Date: 2022.09.17 15:49:25 +05'30'

TEJASKUMAR PATEL
 Director
 DIN: 08763049

ANKITA TEJASKUMAR PATEL
 Director
 DIN: 08763050

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED
 B/602, B TOWER, BANVARI RESIDENCY OPP TO SHYAM RESIDENCY,
 VESU, SURAT, SURAT-395007
 CIN : U40106GJ2021PTC123816
 GSTIN : 24AAICT7089B1Z8

(F.Y. 2021-2022)

838

Statement of Profit and loss for the year ended 31st March 2022

₹ in thousand

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			-
Revenue from operations	17	5,30,826.19	-
Less: Excise duty			-
Net Sales		5,30,826.19	-
Other income	18	7.35	-
Total Income		5,30,833.53	-
Expenses			-
Cost of material Consumed			-
Purchase of stock-in-trade	19	11,11,419.06	-
Changes in inventories	20	(5,90,655.68)	-
Employee benefit expenses	21	2,225.31	-
Finance costs	22	27.24	-
Depreciation and amortization expenses	23	171.08	-
Other expenses	24	2,856.97	-
Total expenses		5,26,043.97	-
Profit before exceptional, extraordinary and prior period items and tax		4,789.56	-
Exceptional items			-
Profit before extraordinary and prior period items and tax		4,789.56	-
Extraordinary items			-
Prior period item			-
Profit before tax		4,789.56	-
Tax expenses			-
Current tax			-
Deferred tax	25	0.62	-
Excess/short provision relating earlier year tax			-
Profit(Loss) for the period		4,788.94	-
Earning per share-in ₹			-
Basic	26		-
Before extraordinary Items		95.78	-
After extraordinary Adjustment		95.78	-
Diluted			-
Before extraordinary Items		95.78	-
After extraordinary Adjustment		95.78	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For SPDS & ASSOCIATES LLP
 Chartered Accountants
 (FRN: W100383)

DRUPAD RANCHHODB
 HAI PATEL

Digitally signed by
 DRUPAD RANCHHODB HAI PATEL
 Date: 2022.09.17
 15:49:43 +05'30'

DRUPAD RANCHHODBHAI
 PATEL
 DESIGNATED PARTNER
 Membership No.: 146367
 Place: MUMBAI
 Date: 30/07/2022
 UDIN: 22146367ASSOLC1696

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
 TECHSUNBIO GREEN ENERGY PRIVATE LIMITED

ANKITA
 MANUBHAI
 SURTI

Digitally signed by
 ANKITA MANUBHAI
 SURTI
 Date: 2022.09.17
 15:49:35 +05'30'

TEJASKUMAR PATEL
 Director
 DIN: 08763049

ANKITA TEJASKUMAR PATEL
 Director
 DIN: 08763050

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that I, Ankita Tejaskumar Patel do hereby appoint, nominate, constitute and authorize Tejaskumar Mahendrabhai Patel whose signature is attested by me, as my true and lawful Attorney to represent me in the on my behalf and do all acts and things necessary.

I, hereby agree to ratify and confirm that all the acts done or arguments presented in connection to my appear in the DGVCL Kusum Tender by the said attorney by virtue of this deed of power of attorney shall be deemed to have been done by as me as if I were present personally and I have my complete approval in such acts and arguments.

Date: 27-05-2023

Place: Surat

Sign

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED

A.M. Swati
DIRECTOR/AUTHORIZE SIGN

Ankita Tejaskumar Patel
(Director)

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED

[Signature]
DIRECTOR/AUTHORIZE SIGN

Tejaskumar Mahendrabhai Patel
(Director)

आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA

स्थायी लेखा संख्या कार्ड
Permanent Account Number Card

AAICT7089B



नाम / Name
TECHSUNBIO GREEN ENERGY
PRIVATE LIMITED

निगमन/गठन की तारीख
Date of Incorporation/Formation
05/07/2021

A D. PATEL & ASSOCIATES COMPANY SECRETARIES

LIST OF EQUITY SHAREHOLDERS OF TECHSUNBIO GREEN ENERGY PRIVATE LIMITED AS ON
DATE 27TH JUNE, 2023

Sr. NO	FOLIO NO	NAME OF EQUITY SHAREHOLDER	ADDRESS	NO OF EQUITY SHARES OF RS 10/- EACH	NOMINAL VALUE OF SHARES (IN Rs.)
1	01	Mr. Tejaskumar Patel	B-602, Banwari Residency, Opp. Shyam, Behind Someshwara Enclave, Vesu, Surat, Gujarat - 395007	25,000	2,50,00.00/-
2	02	Mrs. Ankita Tejaskumar Patel	B-602, Banwari Residency, Opp. Shyam, Behind Someshwara Enclave, Vesu, Surat, Gujarat - 395007	25,000	2,50,000.00/-
TOTAL				50,000	5,00,000.00/-

Date: 11/09/2023

Place: Mumbai



For A D Patel & Associates
Practicing Company Secretaries

Ankita Patel

Ankita Drupad Patel
(Proprietor)
Membership No. F11078
C.P. No. 12216
UDIN: F011078E000985623



सत्यमेव जयते

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that TECHSUNBIO GREEN ENERGY PRIVATE LIMITED is incorporated on this Fifth day of July Two thousand twenty-one under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U40106GJ2021PTC123816.

The Permanent Account Number (PAN) of the company is **AAICT7089B** *

The Tax Deduction and Collection Account Number (TAN) of the company is **SRTT03279D** *

Given under my hand at Manesar this Sixth day of July Two thousand twenty-one .



Digital Signature Certificate

PM MOHAN

ASST. REGISTRAR OF COMPANIES

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

TECHSUNBIO GREEN ENERGY PRIVATE LIMITED

B/602, B Tower, Banvari Residency,, opp to shyam residency, Vesu, Surat,

Surat, Gujarat, India, 395007



* as issued by the Income Tax Department

843

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AXIS BANK LTD

ISSUING BRANCH
A/C PAYEE ONLY

IFS CODE - UTBI0002649

VEDU SUR GJ

VALID FOR THREE MONTHS FROM THE DATE OF ISSUE

DATE
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On Demand Pay DASHIN GUJARAT VIZ COMPANY LTD

or order / या उनके आदेश पर

मांगे जाने पर
Rupees One Lakh only
रुपये

अदा करें ₹ 100000.00

Mangal Technologies Limited - New Mumbai / CTS-2010-20-05-2022

OT DD. Sr.No. 3735

Purchaser: TECHSUNSHIO GREEN ENERGY P
PRIVATE LIMITED
2949012400105 payable at Pat

FOR VALUE RECEIVED
[Signature]

Usha Doshi
Branch Head

MEHTA DIMPL
OPERATION HEAD

DRAWEE BANK AND BRANCH
आवक बरखा बैंक और बराक

CODE NG

S.S.No. 243273

AUTHORIZED SIGNATORY
आधिकृत हस्ताक्षर करत

S.S.No. 26507
AUTHORIZED SIGNATORY
आधिकृत हस्ताक्षर करत
Please sign above

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AXIS BANK LTD
VESU SUR GJ, SURAT, 395007
IFS CODE - UTIB0002940

New Account

VALID FOR THREE MONTHS FROM THE DATE OF ISSUE

DATE
दिनांक D D M M Y Y Y Y

845

Pay *Yoursel RTGS*

OR ORDER / या उनके आदेश पर

रुपये Rupees

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A/C NO. 921020034639207

CABCA 000460

For TECHSUNBIO GREEN ENERGY PRIVATE LIMITED

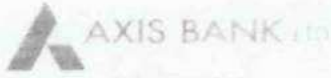
Cancel

Authorised Signatory(ies)
Please sign above

Payable at par at all branches of Axis Bank Ltd in India.

SESHASHAN (55) / CTS / 2010 25-10-2001 01732

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IFB CODE - UTBI002943

DELHI BRANCH

YESU SUR GJ

VALID FOR THREE MONTHS FROM THE DATE OF ISSUE

DATE 23/05/2023
दिनांक 23/05/2023
2640 D D M M Y Y Y Y

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On Demand Pay DAKSHIN GUJARAT VIJ COMPANY LIMITED

or order / या उनके आदेश पर

मांगे जाने पर
Rupees

Seventeen thousand Seven Hundred only

अदा करें ₹

*****17,700.00

DD. Sr.No. 3696

FOR VALUE RECEIVED

Purchaser: TECHSUNBIO GREEN ENERGY P
RIVATE LIMITED
2640012100105 Payable at Par (82K)

Brinda Doshi
MEHTA DIMPI
OPERATION HEAD
S.S. No. 2437

DRAWEE BANK AND BRANCH
आपके बैंक का नाम और शाखा

CODE NO

AUTHORISED SIGNATORY
आपके बैंक के अधिकृत हस्ताक्षर करें
Please sign above

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16

Mumbai Technologies Limited - New Mumbai / CT 16, 2010, 20 06 2020

847



AXIS BANK LTD

----- SECURED BRANCH
A/C PAYEE ONLY

IPS CODE: 1700000000

VESU SUR GJ

VALID FOR THREE MONTHS FROM THE DATE OF ISSUE

DATE 2 6 0 5 2 0 2 3
दिनांक 2640 D D M M Y Y Y Y

On Demand Pay

मगि जाने पर

Rupees

रुपये

One Lakh only

or order / या उनके आदेश पर

अदा करें

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1,00,000.00

Margal Technologies Limited - New Mumbai / 012-3010 2026

OT
TT
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CC

DD. Sr.No.	3699
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Purchaser: TECHSUNBIO GREEN ENERGY P
RIVATE LIMITED

2640012100105 Payable at Par (B2K)

DRAWEE BANK AND BRANCH
ગણ અક્ષર બેંક એસ એસ

CODE NO.

Brinda Doshi

Branch Head

ALTERNATE SIGNATORY
અન્ય સહચારક

24327

Please sign above

FOR VALUE RECEIVED

Brinda Doshi

MEENA DIMPA
OPERATING HEAD
S.S. No. 28407

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⑈003699⑈ 395211023⑈

16

Form-1: Bid Submission Letter with Undertaking of RFP Conditions

From

VARIZONE SOLAR PVT LTD

Address of the Organization PLOT NO-E/128, LAXMI NARAYAN IND, ESTATE, BRC COMPOUND, UDHNA, SURAT-394210

Name of Authorized Signatory: MR. HIREN SHAH

Designation: DIRECTOR

Email ID: varizonesolar@gmail.com

Phone / Mobile No.: 9426111113

To:

The Addl.Chief Engineer (C&R),
Dakshin Gujarat Vij Company Ltd.,
Regd. & Corporate Office,
"UrjaSadan",
Kapodra Char Rasta, NanaVarachha road,
SURAT-395006, (Gujarat)

Sub: Bid towards Request for Selection of SPG through 'On-line' mode for purchase of power from solar power projects through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCO Mode

Ref: NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/TN-2

Dear Sir,

In connection with the above subject, I / We confirm the following:

1. I/We, the undersigned VARIZONE SOLAR PVT LTD having read, examined and understood in detail the RfS document issued vide above referenced NIT, hereby submit our "Bid" in full compliance with terms & conditions of RfS document. A copy of the RfS document, duly signed on each page is also submitted as a proof of our acceptance of all specifications as well as terms/ Conditions. I/ We have submitted the Bid in electronic form on ON-LINE mode at the Bidding Portal mentioned in the RfS document.
2. I/We have selected Mr HIREN SHAH, as our Authorized Signatory in our Bid. We have enclosed the Power of Attorney (POA) executed in favour of Authorized Signatory in our Bid as per the requirement mentioned in the RfS document.
3. I/We have paid the requisite amount of EMD. I/we understand that without payment of the EMD by us, our offer shall not rightly be rejected. If, I/we are selected and

Plot No. E 128/129, Laxmi Narayan Ind. Estate,
BRC Compound, Udhna, Surat- 394 210
Customer Care No. +91 87800 49454



varizonesolar@gmail.com
varizonesolar@waareepartners.com

shortlisted for as successful Bidder, we agree pay the required Performance bank guarantee as per the terms & conditions mentioned in the RfS document. I/We understand that I/we shall not be awarded the Contract if we fail to pay the Performance bank guarantee in stipulated time.

4. I/We agree to treat the RfS document and other records connected with the Scope of Work as secret and confidential documents and shall not communicate information described therein to any person other than the person authorized by you or use the information in any manner prejudicial to the safety requirement.
5. I/We understand that you are not bound to accept the lowest or any bid you may receive.
6. I/ We are participating, as Bidders, in not more than one Bid in this Bidding process.
7. I / We declare that our Bid is strictly in line with RfS document Specification and there is no deviation. Further, I/We also agree that additional conditions / deviations, if any, found in our Bid, the Bid shall be out rightly rejected without assigning any reason thereof. We shall ensure that we execute such Bid documents as per the provisions of the NIT and provisions of such RfS document shall be binding on us. I/We confirm that we have not taken any deviation so as to be deemed non- responsive.
8. I/We hereby unconditionally and irrevocably agree and accept that the decision made by DGVCL in respect of any matter regarding or arising out of the Bid submitted by us/ RfS document issued by DGVCL shall be binding on us. We hereby expressly waive any and all claims in respect of Bid process.
9. I/ We confirm that there are no litigations or disputes against us, which materially affect our ability to fulfil our obligations with regard to execution of Project mentioned in the RfS document.
10. I / We hereby submit our Bid and undertake to keep our Bid valid for a period of 120 days from the date of opening of Technical Bid. I / We hereby further undertake that during the said period, I / We shall not vary/alter or revoke my/ our Bid.
11. I/We also agree to abide by and fulfil all the terms, conditions and provisions of the above mentioned RfS document, including .
12. I/We also agree to abide and hereby confirm and agree all the terms and condition by on-line mode only, the RfS documents along with all Annexures 1 to 3 and form 1 to 10 as applicable, including draft Power Purchase Agreement, RMS Communication and Security Architecture-PM KUSUM SEDM Platform, etc. documents attached herewith as a part of the whole on line tender. By confirming this, I/We also confirm all the amendments thereafter issued time to time and will be automatically binding to us.
13. I/We also agree to abide and hereby confirm and agree that all uploaded documents are ~~copy of original documents~~. By submission of these documents on-line, I/We hereby agree that all such uploaded soft copy documents on the bidding platform as authentic, legal and will be binding to us.
14. We hereby declare that, we are in complete compliance of clause of Conflict of interest as per RfS Document.



15. we hereby confirm that except as mentioned in the Declaration Regarding Alternative, Deviations and Exceptions to the Provisions hereof and/or the Covering Letter, forming part of our Bid:

- (i) There are no discrepancies/inconsistencies and deviations/omissions/ reservations to the RfS document, in the price bid;
- (ii) The description of items and the unit thereof in the price schedules are in conformity with those indicated in the price schedule of the RfS document without any deviation to the specified scope of work.

We also confirm that in case any discrepancies/ inconsistencies and deviations/ omissions/ reservations, as referred to in para (i) and (ii) above, is observed in the online price bid, the same shall be deemed as withdrawn/rectified without any financial implication, whatsoever to DGVCL.

I / We hereby declare that presently our Company/Limited Liability Partnership/ Partnership Firm/ Sole Proprietorship is not insolvent, not in receivership, not bankrupt or wound up, not have affairs administered by a court or a judicial officer, not have business activities suspended.

I / We further declare that presently our Company/Limited Liability Partnership/ Partnership Firm/ Sole Proprietorship is not blacklisted or debarred by any utility / government agency, and not have a conflict of interest.

If this declaration is found to be incorrect then without prejudice to any other action that may be taken, our security may be forfeited in full and the tender if any to the extent accepted may be cancelled.

Enclosed:

1. Form-2: Summary Details of Bidder

FOR VARIZONE SOLAR PVT. LTD.


DIRECTOR

Name of Authorized Signatory: MR. HIREN SHAH

Designation: DIRECTOR

Date: 15/06/2023

Place: SURAT



Form-2 Summary Details of Bidder

In Response to NIT No:	DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2
------------------------	--

S. No.	Information:	Details:
1.	Name of Bidder:	VARIZONE SOLAR PVT LTD
2.	Bidding entity:	Sole Bidder
3.	JV partners: (Not applicable for Sole Bidder)	1. Lead Member: 2. Other Partner:
4.	Registration status:	PRIVATE LIMITED
5.	Registration Number:	U74999GJ2017PTC096756
6.	GST Registration Number:	24AAFCV8641Q1ZM
7.	PAN No:	AAFCV8641Q
8.	Key Contact details:	Name: MR. HIREN SHAH Email id: varizonesolar@gmail.com Mobile no.: 9426111113
9.	Registered office details:	Address: PLOT NO-E/128, LAXMI NARAYAN IND, ESTATE, BRC COMPOUND, UDHNA, SURAT-394210 Phone no.: 9426111113 Email ids: varizonesolar@gmail.com
10.	Other Branch offices in India:	
	(i) N.A.	Address: Phone no.: Email ids:
	(ii) N.A.	Address: Phone no.: Email ids:
11.	Details of firm's Directors:	
	(i) SANJAY PATEL	Designation: DIRECTOR Address: A-63, MEERA NAGAR, UDHNA, SURAT - 394210 Mobile Number: 9925080240 Email ID: varizonesolar@gmail.com
	(ii) HIREN SHAH	Designation: DIRECTOR Address: 803, RIVERA TOWER NO. 3, LALJI NAGAR, ADAJAN, SURAT Mobile Number: 9374592727 Email ID: varizonesolar@gmail.com

Varizone

SOLAR PVT. LTD.

Authorized Channel Partner: Waaree Energies Ltd.

852
WAAREE®

One with the Sun

Rahe Roshan Hamara Nation

(iii) PARSHWA SHAH

Designation: DIRECTOR

Address: B-14/401, SURYA DARSHAN,
ANAND NAGAR, DAHISAR, MUMBAI

Mobile Number: 9426111113

Email ID: varizonesolar@gmail.com

FOR VARIZONE SOLAR PVT. LTD.


DIRECTOR

Name of Authorized Signatory: MR. HIREN SHAH

Designation: DIRECTOR

Date: 15/06/2023

Place: SURAT

Plot No. E 128/129, Laxmi Narayan Ind. Estate,
BRC Compound, Udhna, Surat- 394 210
Customer Care No. +91 87800 49454



varizonesolar@gmail.com
varizonesolar@waareepartners.com

Form-3 Summary of Sub-Station wise capacity bid and EMD Detail

In Response to NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2

Name of Bidder:- VARIZONE SOLAR PVT LTD

Name of JV Partners, if bid is submitted through JV :- N.A.

Name of Bidder's contact Person:- MR. HIREN SHAH

Bidder's contact Person mobile No: 9426111113

Email ID of Bidder: varizonesolar@gmail.com

GST No of Bidder: 24AAFCV8641Q1ZM

Please mention details as under in respect of all plants for which, bidder have submitted his bids.

Sr. No.	Bid No. (Plant Number) PG- SS- FLS-	Name of Sub station	Notified Plant Capacity as per Annexure-3	Offered plant Capacity by the bidder (MW)	Mode of Payment (Online/DD/BG)	EMD Amount in Rs. (Rs 1Lakhs /MW basis)	BG/DD/ On line mode payment Number	Date	Date upto which, BG is valid.
1	DG-FLS-SS-80	66KV ZAGADIA S/S	4 MW	1	DD	100000/-	963236	14/06/2023	13/07/2023
2									
3									

FOR VARIZONE SOLAR PVT. LTD.

 DIRECTOR


Name of Authorized Signatory: MR. HIREN SHAH

Designation: DIRECTOR

Date: 15/06/2023

Place: SURAT

Plot No. E 128/129, Laxmi Narayan Ind. Estate,
BRC Compound, Udhna, Surat- 394 210
Customer Care No. +91 87800 49454

 varizonesolar@gmail.com
varizonesolar@waareepartners.com

FORM-4 Undertaking for producing GSTIN

(On Non-Judicial Stamp Paper of Rs. 300/- attested by Notary Public/ First Class Magistrate) (In case of JV the undertaking is to be provided by the Authorized Signature Member of the Joint Venture)

The Bidder is required to submit this document On-line ONLY

To
The Addl.Chief Engineer (C&R),
Dakshin Gujarat Vij Company Ltd.,
Regd. & Corporate Office,
"UrjaSadan",
Kapodra Char Rasta, NanaVarachha road,
SURAT-395006, (Gujarat)

Sub: Undertaking for GST towards Request for Selection of SPG through 'On-line' mode for purchase of power from solar power projects through competitive bidding process (followed by reverse e-auction) for Solarization of 11 KV Agricultural feeders emanating from selected 66 / 11 KV Sub-stations in the supply area of DGVCL under PM-KUSUM Scheme Feeder level Solarization through RESCO Mode

Ref: NIT No: DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2

Dear Sir,

In connection with the above subject, I/ We confirm the following:

(Please select (Tick mark) out of the following)

(1) I/We have the GSTIN Number which is as under:-

GSTIN Number of the Bidder is 24AAFCV8641Q1ZM

(2) I/We do not possess the GSTIN number at present , Therefore, by this undertaking that I/We assure you that I/We shall produce the GSTIN Number at the time of signing of PPA. I/We understood that if I/we failed to produce the GSTIN number at the time of Signing of PPA, our Order is shall be cancelled, PPA can not be executed and PBG will be forfeited.

FOR VARIZONE SOLAR PVT. LTD.

[Signature]

DIRECTOR

(Signature & Seal of Authorized Signatory for which POA

attached)Name of Authorized Signatory: MR. HIREN SHAH

Designation: DIRECTOR

Date: 01/06/2023

Place: SURAT

BEFORE ME

[Signature]

AARTI M. GAMIT
NOTARY
SURAT (GUJARAT)
GOVT OF INDIA

Reg. Sr No: 978/2022
Date: 15/06/2023
My Commission Expires
on 14th February 2024

verified at application of which



અથવા સ્ટોક
ની શાખા / કેન્દ્ર
ને ચકાસી

મુનો બને છે.

ગની શાખા /

અથવા અમારી



भारत सरकार
GOVERNMENT OF INDIA



शाह हीरेन

Shah Hiren

જન્મ તારીખ/ DOB: 29/11/1969

પુરુષ / MALE



8257 8449 5366

મારો આધાર, મારી ઓળખ





भारतीय विशिष्ट पहचान प्राधिकरण
UNIQUE IDENTIFICATION AUTHORITY OF INDIA

सरनामु :

S/O: चीमनलाल. 803.
रिवेरा टावर 3. लालज नगर
पासे. अडाजण रोड. सुरत
सीटी. सुरत.
गुजरात - 395009

Address

S/O: Chimanlal, 803,
rivera tower 3, near lalji
nagar, Adajan road,
Surat City, Surat,
Gujarat - 395009



1947
1800 300 1947



help@uidai.gov.in

WWW

www.uidai.gov.in

P.O. Box No.1947,
Bengaluru-560 001





(Amended)

Government of India
Form GST REG-06
[See Rule 10(1)]

Registration Certificate

Registration Number :24AAFCV8641Q1ZM

1.	Legal Name	VARIZONE SOLAR PRIVATE LIMITED			
2.	Trade Name, if any	VARIZONE SOLAR PRIVATE LIMITED			
3.	Constitution of Business	Private Limited Company			
4.	Address of Principal Place of Business	GROUND FLOOR, PLOT NO E-128/129, LAXMI NARAYAN INDUSTRIES, BRC COMPOUND UDHNA, SURAT, Surat, Gujarat, 394210			
5.	Date of Liability	01/07/2017			
6.	Date of Validity	From	01/07/2017	To	Not Applicable
7.	Type of Registration	Regular			
8.	Particulars of Approving Authority				
Signature					
Name					
Designation					
Jurisdictional Office					
9.	Date of issue of Certificate	13/02/2020			
Note: The registration certificate is required to be prominently displayed at all places of Business/Office(s) in the State.					

This is a system generated digitally signed Registration Certificate issued based on the deemed approval of application on 13/02/2020 .

**Details of Additional Place of Business(s)**




GSTIN	24AAFV8641Q1ZM
Legal Name	VARIZONE SOLAR PRIVATE LIMITED
Trade Name, if any	VARIZONE SOLAR PRIVATE LIMITED

Total Number of Additional Places of Business(s) in the State 0



GSTIN 24AAFCV8641Q1ZM
 Legal Name VARIZONE SOLAR PRIVATE LIMITED
 Trade Name, if any VARIZONE SOLAR PRIVATE LIMITED

Details of Managing / Whole-time Directors and Key Managerial Persons

1		<p>Name HIREN CHIMANLAL SHAH Designation/Status DIRECTOR Resident of State Gujarat</p>
2		<p>Name SANJAYBHAI ARVINDBHAI PATEL Designation/Status DIRECTOR Resident of State Gujarat</p>
3		<p>Name PARSHWA DIPAK SHAH Designation/Status DIRECTOR Resident of State Maharashtra</p>

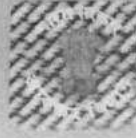
आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA



स्थायी लेखा संख्या कार्ड
Permanent Account Number Card



AAFCV8641Q

नाम / Name

VARIZONE SOLAR PRIVATE LIMITED

निगमन/गठन की तारीख
Date of Incorporation / Formation

07/04/2017

22042017



Rahi Desai & Co.
Chartered Accountant

FORM- 5- Positive Net-worth Certificate of Bidder

Financial Qualification Certificate for Positive Net worth

In Response to NIT No:	DGVCL/Project/DSM/PM-KUSUM-C-FLS/ TN-2
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TO WHOMSOEVER IT MAY CONCERN

We have Verified the books of accounts and related record of VARIZONE SOLAR PRIVATE LIMITED situated at Plot No-E-128, Laxmi Narayan Industrial Estate, BRC Compound, Udhna, Surat-394210 and on verification of the records, we hereby certify that Net-worth of this mentioned entity as on 31.03.2022 is **Rs.45,92,366.14**

This certificate is issued at the specific request of the client.

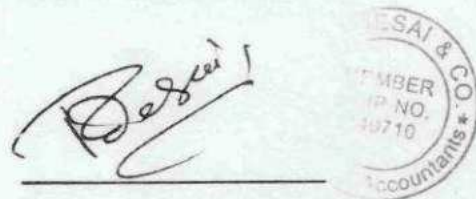
For VARIZONE SOLAR PRIVATE LIMITED



HIREN CHIMANLA SHAH
(DIRECTOR)

Date:31/05/2023
Place: Surat

For Rahi Desai & Co.,



(Rahi Desai)
Membership No-140710

Date:31/05/2023
Place: Surat
UDIN 23140710BGYDJC4077


RAHI DESAI & CO

Chartered Accountants

7 D/2 D. K. Park, Bhatar Road, Surat-395009 Gujarat

Phone : 9167655715, E-Mail : carahidesai@gmail.com

INDEPENDENT AUDITOR'S REPORT

 TO THE MEMBERS OF
VARIZONE SOLAR PRIVATE LIMITED.
I. Report on the Audit of the Standalone Financial Statements
1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of **VARIZONE SOLAR PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2021**, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting

principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:
- i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
 - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

for RAHI DESAI & CO
Chartered Accountants


RAHI RAVI DESAI
7 D/2 D. K. PARK, BHATAR ROAD, SURAT-395009
GUJARAT

Place : SURAT
Date : 29/09/2021

UDIN - 22140710 APPWWK2021

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of VARIZONE SOLAR PRIVATE LIMITED for the year ended 31st March, 2021.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
- (c) Total Assets of company includes immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's interest
 - (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities
- (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments).
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

for RAHI DESAI & CO
Chartered Accountants

Besav

RAHI RAVI DESAI

7 D/2 D. K. PARK, BHATAR ROAD, SURAT-395009
GUJARAT

Place : SURAT
Date : 29/09/2021

ANNEXURE - B TO THE AUDITORS' REPORT**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **VARIZONE SOLAR PRIVATE LIMITED**. ("The Company") as of **31 March 2021** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March 2021**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAHI DESAI & CO
Chartered Accountants



RAHI RAVI DESAI

7 D/2 D. K. PARK, BHATAR ROAD, SURAT-395009
GUJARAT

Place: SURAT
Date: 29/09/2021

Director's Report

To,
The Members of
VARIZONE SOLAR PRIVATE LIMITED

Your Directors have pleasure in presenting Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS

Particulars	Current year	Previous Year
Revenue from operations	139754105.68	113439443.97
Other Income	0.00	0.00
Total Income	139754105.68	113439443.97
Total Expenses	138220629.02	111951185.00
Depreciation	153211.56	22937.00
Tax	417016.00	312000.00
Current Tax	433000.00	340000.00
Deferred Tax	(15984.00)	(28000.00)
Profit / (Loss) After Tax	963249.10	953321.79
No of Shares	90000.00	90000.00
Earning Per Share	10.70	10.60
Diluted Earning Per Share	10.70	10.60

SHARE HOLDING

SHARE HOLDING PATTEN AS ON 31/03/21

NAME OF SHAREHOLD	% OF SHARE HOLD
HIREN SHAH	22500
SANJAY PATEL	45000
PARSHWA SHAH	22500
TOTAL	90000

STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs 13954105.68/- against Rs 113439443.97/- in the previous year which shows the increase in revenue by 12.3%. During the period, The Company has earned a Profit after tax of Rs 963249.10/- compared to Rs 953321.79/- in the previous year which shows the increase by 1.04%.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (I) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2021, the Company is proposed to carry an amount of Rs 963249.10/- to General Reserve Account.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2021.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES -

As on March 31, 2021, the Company does have invested in one of Private Limited Company. Details of associate companies as under.

Name of Company	No of share hold	Type of Share	% of Holding as on 31.03.2021
REEWA ENERGIES AND INFRA PVT LTD	20000	Equity	33.33%

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2020:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	28/06/2020	3	3
2	14/09/2020	3	3
3	30/12/2020	3	3
4	28/03/2021	3	3

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITOR AND AUDITORS' REPORT

At the Annual General Meeting held on 30/09/2021, M/s. Raht Desai & Co., Chartered Accountants (FRN No. 0132588W) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2022.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

LOANS, GUARANTEES AND INVESTMENTS

The Company has following Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2021

SN	Date of Transaction	Particular/Purpose/Nature of Transaction	Amount of Transaction
1	31.03.2019	EQUITY INVESTMENT IN ASSOSSICATE	200000.00

RELATED PARTY TRANSACTIONS

The Company is required to enter into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith:

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
NIL				

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

BY ORDER OF THE BOARD OF DIRECTORS



Place: SURAT

Dated: 29/09/2021

HIREN CHIMANLA SHAH
DIRECTOR
(DIN : 07765472)

VARIZONE SOLAR PRIVATE LIMITED
CIN : U74999GJ2017PTC096756
BALANCE SHEET AS AT 31/03/2021

In ₹

Particulars	Note	31/03/2021	31/03/2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	900000.00	900000.00
Reserves and surplus	2.2	2657530.56	1584281.46
Money received against share warrants		-	-
		3457530.56	2494281.46
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	14957383.03	8039177.00
Deferred tax liabilities (Net)	2.4	-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		14957383.03	8039177.00
Current liabilities			
Short-term borrowings		-	-
Trade payables	2.5	16805637.02	6843520.50
Other current liabilities	2.6	(522678.08)	2550438.50
Short-term provisions	2.7	573000.00	158873.00
		16855958.94	9552632.06
TOTAL		35270872.53	20086290.52
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets	2.8	401160.27	553471.83
Intangible assets	2.9	5290.00	5600.00
Capital work-in-progress		-	-
Intangible assets under development		-	-
		406360.27	559571.83
Non-current investments	3.0	200000.00	200000.00
Deferred tax assets (net)	3.1	15954.00	47385.00
Long-term loans and advances		-	-
Other non-current assets		-	-
		622344.27	806986.83
Current assets			
Current investments	3.2	-	-
Inventories	3.3	10386510.00	1237158.00
Trade receivables	3.4	13743930.54	4917042.32
Cash and cash equivalents	3.5	1890787.82	2503498.84
Short-term loans and advances	3.6	6627299.50	5031904.96
Other current assets	3.7	-	1589822.57
		34648528.26	19279323.69
TOTAL		35270872.53	20086290.52

In terms of our attached report of even date
 For RAHI DESAI & CO
 CHARTERED ACCOUNTANTS
 FRN : 0132588V

Rahi Desai

RAHI RAVI DESAI
 (PROPRIETOR)
 M. NO. 140710

For VARIZONE SOLAR PRIVATE LIMITED

(H) *[Signature]* *(S)* *[Signature]*

HIREN CHIMANLA SHAH SANJAYBHAI ARVINDBHAI
 (DIRECTOR) PATEL
 (DIN : 07765472) (DIN : 07777742)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

2.1 Share Capital

Particulars	In ₹	
	31/03/2021	31/03/2020
Authorised		
100000 (100000) Equity Shares of ₹ 10/- Par Value	1000000.00	1000000.00
Issued		
90000 (90000) Equity Shares of ₹ 10/- Par Value	900000.00	900000.00
Subscribed		
90000 (90000) Equity Shares of ₹ 10/- Par Value	900000.00	900000.00
Paidup		
90000 (90000) Equity Shares of ₹ 10/- Par Value Fully Paidup	900000.00	900000.00
	900000.00	900000.00

2.2 Reserve and Surplus

Particulars	In ₹	
	31/03/2021	31/03/2020
Profit and Loss Opening	1594281.46	640959.67
Amount Transferred From Statement of P&L	963249.10	853321.79
	2557530.56	1594281.46
	2557530.56	1594281.46

2.3 Long Term Borrowings

Particulars	In ₹	
	31/03/2021	31/03/2020
Term Loan		
Banks		
Secured		
Rupee		
MEGMA FINCORP LTD	1726218.03	0.00
RBL LOAN	2014865.00	0.00
TATA CAPITAL	1490353.00	0.00
Others		
Unsecured		
Rupee		
HIREN CHIMANLAL SHAH	3685010.00	0.00
PARSHWA DEEPAK SHAH	296875.00	0.00
SANJAY A PATEL	5764062.00	0.00
Loan and Advances From Related Parties		
Secured		
Director		
HIREN CHIMANLAL SHAH	0.00	4055000.00
PARSHWA SHAH	0.00	500000.00
SANJAY A PATEL	0.00	3484177.00
	14957383.03	8039177.00

2.4 Deferred Taxes

Particulars	In ₹	
	31/03/2021	31/03/2020
Deferred Tax Assets		
Fixed Assets	15984.00	47395.00
	15984.00	47395.00

2.5 Trade Payables

Particulars	In ₹	
	31/03/2021	31/03/2020
Creditors Due others		
DARSHANA STATIONERY	1710.00	0.00
HARSHAD PATIL	12800.00	0.00

JAYESHKUMAR NAVNITBHAI PATEL	21800.00	0.00
KAMLESH B SINDHA	13800.00	0.00
KRUPALI HASMUKHBHAI PATEL	12317.00	0.00
KRUPALI PATEL	(2476.00)	0.00
LAXMI PRASSANA	9850.00	0.00
MAYUR N RANDERIA	11850.00	0.00
PROFESSIONAL TAX PAYABLE	1450.00	0.00
RAFIKBHAI WELDER	164566.38	23530.00
RAHI DESAI & CO	63700.00	0.00
ROHIT WELDER PATAN	(225.00)	0.00
UNPAID REMUNERATION HIREN	150000.00	0.00
UNPAID REMUNERATION PARSHWA	150000.00	0.00
UNPAID REMUNERATION SANJAY	300000.00	0.00
AIM FASTENERS	14396.00	133523.00
AKV ENERGY SOLUTIONS	(2715.00)	0.00
ARBLIDA SALES AGENCY	(5287.00)	0.00
ARUN SHRI GOPAL ASAWA DEPOSIT	48620.00	0.00
BHUSHAN L SAPLALE	10117.00	0.00
CRYSTASOL ENERGY SOLUTIONS PVT LTD	1625.00	1625.00
ESSO FAB TECH PVT LTD	426162.00	213081.00
FOURCELL ENERGY PVT LTD	103519.00	0.00
GREENEABLE SOLAR SOLUTION	1081487.00	0.00
HELIOS ENERGY SOLUTIONS	96123.00	28919.00
HUTCH INDIA PVT LTD	(17888.00)	0.00
IDEAL ELECTRIFY SHOP LLP	1028.00	11311.00
INFINITE ENERGY & TECHNOLOGY	3804.00	0.00
JAIN ELECTRIC STORE	161906.00	511906.00
MEC POWER SOLUTION PVT LTD - SMC EMD	166813.00	0.00
MEC POWER SOLUTIONS PVT. LTD.	1005249.65	0.00
MEC POWER SOLUTIONS PVT. LTD.(PGVCL)	7530257.14	670056.96
N ENTERPRISE	355810.00	354440.00
NOVA SOLAR ENERGY	136243.00	0.00
PRAGATI ENTERPRISE	141610.00	173222.00
PROPERTY TAX PAYABLE	44065.00	0.00
RENEW ENERGIES	161.00	0.00
RR ENERGY & INFRA LLP	(218977.00)	0.00
SACHIN NOTIFIED AREA	10620.00	0.00
SHANTINIKETAN C&C PVT LTD	(155558.00)	199999.00
SHYAM SOLAR (CUSTOMER)	2753028.85	888334.00
SIMANCHAL PANDA	17800.00	0.00
SIRJEET	(1566.00)	0.00
SKYARK ENERGY PVT LTD	55900.00	0.00
SOLARIS 350	10195.00	11682.00
SOLARIS TECHNO	3250.00	0.00
SUNRACK TECHNOLOGIES LLP	189272.00	0.00
SUNSNATCH SOLUTIONS LLP	34243.00	0.00
TIRUPATI SALES CORPORATION	549884.00	18800.00
VIKAS STEEL & PIPES	221285.00	0.00
VIRALBHAI B. PATEL	1102000.00	1102000.00
ANADI SOLAR	0.00	4054.00
COMET ENTERPRISE	0.00	79629.00
COSMO ELECTRICALS	0.00	191371.00
ECO ENERGY	0.00	54033.00
GATWAY ENERGY	0.00	5707.60
ISUN SOLAR PVT LTD	0.00	26560.00
JAY JALARAM ELECTRICALS	0.00	261244.00
KARMA SOLAR LLP	0.00	200000.00
KAVISHWAR SALES AND SERVICES	0.00	100000.00
KHANAK SYSTEM	0.00	56000.00
MAA KHODIYAR FABRICATOR	0.00	14226.00
MALRYA STEEL	0.00	187106.00
PARSHVADEEP APPARTMENT	0.00	40380.00
PATEL STEEL TRADERS	0.00	504769.00
RAJ ELECTRICALS	0.00	183435.00
RE CARE ELECTRICAL LLP	0.00	20000.00
SABIRHUSEN PARASARA	0.00	86100.00
SHREE AADINATH CORPORATION	0.00	239509.00
V S INDUSTRIES	0.00	236338.00
V STAR SOLAR ENERGEY	0.00	10520.00
	16805637.02	8843520.56

Particulars	31/03/2021	31/03/2020
Other payables		
Tax Payable		
TDS		
TDS PAYBLE	15647.17	0.00
Sales Tax		
CGST A/C	(334154.33)	0.00
IGST A/C	(1.83)	0.00
SGST A/C	(315455.55)	0.00
SGST RECEIVABLE	(19356.77)	0.00
CGSR RECEIVABLE	(19356.77)	0.00
Bill Payable		
ELE BILL EXP PAYBALE	0.00	3485.00
DARSHANA STATIONERY	0.00	4285.00
Other Current Liabilities		
ABNER SOLAR DEPOSIT	50000.00	50000.00
SKY POWER SOLAR DEPOSIT	100000.00	100000.00
MEC POWER SOLUTION PVT LTD - SMC EMD	0.00	196813.00
REEWAA TENDER FEES	0.00	1367500.00
SHANTINIKETAN IOCL & PUMP	0.00	137546.50
ARUN SHRI GOPAL ASAWA	0.00	47520.00
BAJARANG BEVERAGES	0.00	705.00
DEVDEEP ELECTRICALS	0.00	11134.00
NEW REFILLING HOUSE	0.00	5600.00
RAHI DESAI & CO	0.00	33700.00
UNIQUE ELECTRICAL	0.00	2140.00
UNPAID DIRECTOR REMUNERATION	0.00	80000.00
	(522678.09)	2550438.50

2.7 Short Term Provisions

in ₹

Particulars	31/03/2021	31/03/2020
Tax Provision		
Current Tax		
INCOME TAX PROVISION	573000.00	340000.00
ADVANCE TAX	0.00	(200000.00)
Statutory Liabilities		
PROFESSIONAL TAX	0.00	1000.00
TDS PAYBLE	0.00	17873.00
	573000.00	158873.00

2.8 Tangible assets

In ₹

Particulars	Gross				Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deducti on	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Plant and Machinery	8000.00			8000.00	2185.00	1219.00			3384.00					5016.00	6735.00
Equipments														12483.61	30193.49
Computer Equipments	133539.82			133539.82	103348.33	17729.80			121078.21					26261.82	38135.13
Other Equipments	86720.00			86720.00	48564.87	9873.31			58458.18					354318.84	478908.21
Furniture and Fixtures	790760.90			790760.90	311852.69	123989.37			435842.06					401160.27	553971.83
Grand Total	1019520.72	0.00	0.00	1019920.72	465948.89	152811.56	0.00	0.00	618760.45	0.00	0.00	0.00	0.00	401160.27	553971.83
Previous	963551.98	56368.74	0.00	1019920.72	243811.89	222137.00	0.00	0.00	465948.89	0.00	0.00	0.00	0.00	553971.83	719740.69

2.9 Intangible assets

In €

Particulars	Gross				Amortisation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deducti on	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Computer Software	8000.00			8000.00	2400.00	400.00			2800.00					5200.00	5600.00
Grand Total	8000.00	0.00	0.00	8000.00	2400.00	400.00	0.00	0.00	2800.00	0.00	0.00	0.00	0.00	5200.00	5600.00
Previous	8000.00	0.00	0.00	8000.00	1600.00	800.00	0.00	0.00	2400.00	0.00	0.00	0.00	0.00	5600.00	6400.00

3.0 Non-current investments

In ₹

Particulars	31/03/2021	31/03/2020
Investments in Equity Instruments		
Non Trade, Unquoted		
Investment in Associate		
20000 (31/03/2020 :) equity of ₹ 10 Each Fully Paidup in REEWAA ENERGIES AND INFRA PVT LTD	200000.00	0.00
	200000.00	200000.00

3.2 Current investments

In ₹

Particulars	31/03/2021	31/03/2020
	0.00	0.00

3.3 Inventories

In ₹

Particulars	31/03/2021	31/03/2020
Finished Goods		
STOCK IN HAND	10386510.00	0.00
CLOSING STOCKS - TRADING	0.00	1237155.00
	10386510.00	1237155.00

3.4 Trade receivables

In ₹

Particulars	31/03/2021	31/03/2020
Trade Receivable		
Secured, considered good		
Within Six Months		
AKSHAT ENTERPRISE	1491.00	0.00
AMITABEN KANAIYALAL KAPADIA	56497.00	56497.00
ANADI SOLAR	(4093.00)	0.00
ANANYA SOLAR	(150000.00)	0.00
ANK SOLAR ENERGY	167826.00	31395.00
CHANDRAVALIBEN DORIWALA	(38050.00)	0.00
COSMIC POWER TECH	2079.00	899222.00
DHARMENDRA DAHYABHAI DESAI	10987.00	10987.00
ELEC POWER	62368.00	152368.00
ENERGEX SOLUTION	19538.00	19538.00
G.S CONSTRUCTION	(2988.00)	0.00
GREENGAIN ENERGY SOLUTION PVT LTD	46653.00	46653.00
HANSABEN HASMUKHBHAI PATEL	11859.00	11859.00
HEMAL KANAIYALAL KAPADIA	28140.00	28140.00
JAY BHARAT SOLAR ENERGY	10005.00	10005.00
K P BUILDCON PVT LTD	1328.48	0.00
KALGI GOHIL	2340.00	2340.00
KARMA ENTERPRISE	583020.00	0.00
KHANAK SYSTEM	4990.00	0.00
MAHENDRA UTTAMRAM DORIWALA	1180.00	0.00
MARUTI SUNSOLREN	(75000.00)	0.00
MARUTI TECHNOLOGIES	40759.00	0.00
MAYESHBHAI SHANKARBHAI PATEL	840.00	840.00
MAYURBHAI BIPINCHANDRA RAVAL	82080.00	82080.00
MEC POWER PUMP TENDER	43350.00	0.00
MEC POWER SOLUTIONS PVT. LTD. (PGVCL)	3734720.41	0.00
MEENA UPADHYAY	25136.00	25136.00
OM TEX	9922.00	9922.00
OM TEXTILES	502508.00	502508.00
PSG MECPOWER	594155.80	0.00
RBC SHYAM SOLAR	(74002.71)	0.00
PEARL ELECTRONICS MFG. CO.	10545.25	10545.25
POWER KRAFT	4504.00	0.00
RAJ ELECTRICALS	29400.00	0.00
REEWAA ENERGIES AND INFRA PVT LTD	5408854.00	0.00
SHAH SHRUTI SAMIRBHAI	1264.33	0.00
SHANTINKETAN IOCL & PUMP	(497546.50)	0.00
SHREE SHYAM CORPORATION	2753.00	0.00
SHYAM SOLAR	833666.00	378402.00

SIDDHI VINAYAK SOLAR	2392.80	0.00
SURAT MUNICIPAL CORPORATION	59972.79	177136.07
TECH SUN BID	30561.00	0.00
VIJAY H PANDIA	278227.00	44279.00
VODAFONE INDIA	22061.94	0.00
WAAREE ENERGIES LIMITED (GEDA)	240764.00	46664.00
WAAREE ENERGIES LIMITED (ST)	1011567.32	1940665.00
WAAREE PBG	416903.00	0.00
WAAREE TENDER FEES	388589.00	0.00
DEBTORS TDS UNCLAIMED	(43556.04)	0.00
AKV ENERGY SOLUTIONS	0.00	2715.00
ASHOKBHAI VIRJISHAI PATEL	0.00	70001.00
G.S. CONSTRUCTION	0.00	61450.00
GITABEN GUVANTBHAI BOGHRA	0.00	7607.00
HITESHBHAI RAMANBHAI PATEL	0.00	38640.00
HUTCH INDIA PVT LTD	0.00	1143.00
KRUPALI PATEL	0.00	2476.00
MEC POWER SOLUTIONS PVT. LTD.	0.00	158242.00
SIRJEET	0.00	1566.00
SMB ENVIRONMENTAL PROJECTS (P) LTD	0.00	87721.00
	13743930.54	4917042.32

3.5 Cash and cash equivalents

Particulars	In ₹	
	31/03/2021	31/03/2020
Cash in Hand	522263.19	700676.75
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
HDFC BANK	1368494.63	1802622.09
	1890787.82	2503498.84

3.6 Short-term loans and advances

Particulars	In ₹	
	31/03/2021	31/03/2020
Loans and advances to others		
Secured, considered good		
ADVANCE INCOME TAX	300000.00	0.00
ARUN SHRI GOPAL ASAWA DEPOSIT	125000.00	0.00
ASHISH CREATION	50000.00	0.00
CST DEPOSIT	10000.00	0.00
DEFERRED TAX ASSET	47395.00	0.00
SMC POLE SECURITY DEPOSIT	27097.00	0.00
SMC TENDER FOR MOBILE CHARGER	30000.00	0.00
SUBSIDY	123382.00	0.00
SUBSIDY MECPOWER 2019-20	4259466.08	0.00
SUBSIDY MECPOWER 20-21	2677485.82	0.00
TCS	28918.96	0.00
TDS RECEIVABLE	94997.00	0.00
VAT DEPOSIT	10000.00	0.00
WAAREE ENERGIES LIMITED (DEPOSIT)	600000.00	0.00
UNCLAIMED TDS	43556.04	0.00
MEC POWER PUMP TENDER	0.00	43350.00
SUBSIDY MECPOWER 2019-20	0.00	6692080.06
WAAREE PBG	0.00	416903.00
WAAREE TENDER FEES	0.00	1750069.00
SUBSIDY	0.00	123382.00
	8627299.90	9031804.96

3.7 Other current assets

Particulars	In ₹	
	31/03/2021	31/03/2020
OUTPUT CGST SGST	0.00	(6767859.95)
OUTPUT IGST	0.00	(13188.50)
OUTPUT UNPAID CGST SGST 19-20	0.00	(37560.00)
AASHISH CREATION	0.00	50000.00
ARUN SHRI GOPAL ASAWA DEPOSIT	0.00	125000.00
CST DEPOSIT	0.00	10000.00
SMC POLE SECURITY DEPOSIT	0.00	27097.00
SMC TENDER FOR MOBILE CHARGER	0.00	30000.00

TDS ON CGST	0.00	12476.87
TDS ON SGST	0.00	12476.87
TDS RECEIVABLE	0.00	222142.00
VAT DEPOSIT	0.00	10000.00
WAAREE ENERGIES LIMITED (DEPOSIT)	0.00	800000.00
IGST OPENING CREDIT	0.00	632760.60
INPUT CGST SGST DURING YEAR	0.00	6448167.92
INPUT IGST	0.00	28309.76
	0.00	1559822.57

In terms of our attached report of even date
 For RAHI DESAI & CO
 CHARTERED ACCOUNTANTS
 FRN : 0132586W

Rahi Desai
 RAHI RAVI DESAI
 (PROPRIETOR)
 M. NO. - 140710

For VARIZONE SOLAR PRIVATE LIMITED

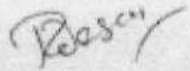
(R) *[Signature]*
 HIREN CHIMANLA SHAH
 (DIRECTOR)
 (DIN : 07765472)

(S) *[Signature]*
 SANJAYBHAI ARVINDBHAI
 PATEL
 (DIRECTOR)
 (DIN : 07777742)

VARIZONE SOLAR PRIVATE LIMITED
CIN : U74999GJ2017PTC096756
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2021

Particulars	Note	31/03/2021	31/03/2020
Revenue from operations	3.8	139754105.68	113439443.97
Other income		-	-
Total Revenue		139754105.68	113439443.97
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.9	141427045.86	108495146.63
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	4.0	(9149355.00)	(493425.00)
Employee benefits expense	4.1	1142820.00	930300.00
Finance costs	4.2	576698.83	1693.30
Depreciation and amortization expense	4.3	153211.56	222937.00
Other expenses	4.4	4222819.33	3017470.25
Total expenses		138373840.58	112174122.18
Profit before exceptional, extraordinary and prior period items and tax		1380265.10	1265321.79
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		1380265.10	1265321.79
Extraordinary items		-	-
Profit before prior period items and tax		1380265.10	1265321.79
Prior Period items		-	-
Profit before tax		1380265.10	1265321.79
Tax expense	4.5	-	-
Current tax		433000.00	312000.00
Deferred tax		(15994.00)	-
Profit/(loss) for the period from continuing operations		963249.10	953321.79
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		963249.10	953321.79
Earnings per equity share:			
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
 For RAHI DESAI & CO
 CHARTERED ACCOUNTANTS
 FRN : 0132588W



RAHI RAVI DESAI
 (PROPRIETOR)
 M. NO. 140710

For VARIZONE SOLAR PRIVATE LIMITED



HIREN CHIMANLA SHAH SANJAYBHAI ARVINDBHAI
 (DIRECTOR) PATEL
 (DIN : 07765472) (DIN : 07777742)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

3.8 Revenue from operations

Particulars	In ₹	
	31/03/2021	31/03/2020
Sale of Products		
Manufactures Goods		
SALES RETURN	(175321.82)	0.00
SALES	138629427.50	0.00
18% LOCAL SALES (GST 1630551.67)	0.00	8056620.39
18% LOCAL SALES RETURN (GST 700)	0.00	(2500.00)
18% LOCAL SALES RETURN (GST 42902.62)	0.00	(238347.90)
28% LOCAL SALES (GST 700)	0.00	2500.00
5% INTRA SALES (GST 13188.5)	0.00	263770.00
5% LOCAL SALES (GST 5319104.65)	0.00	106382094.28
5% LOCAL SALES RETRUN (GST 69546)	0.00	(1090953.00)
5% LOCAL SALES RETURN(GST 31786.992)	0.00	(635739.60)
	139754105.68	113439443.97

3.9 Purchases of Stock-in-Trade

Particulars	In ₹	
	31/03/2021	31/03/2020
Stock in Trade		
PURCHASE RETURN	179016.94	0.00
PURCHASE	141248628.92	0.00
Finished Goods		
12% LOCAL PURCHASE (GST 375)	0.00	3125.00
18% INTRA PURCHASE (GST 26154.63)	0.00	156414.60
18% LOCAL PURCHASE (GST 1155472)	0.00	6419290.90
5% INTRA PURCHASE (GST 154.95)	0.00	3099.00
5% LOCAL PURCHASE (GST 5097361.56)	0.00	101947231.30
5% LOCAL RATE DIFF A/C (GST 1700)	0.00	(34000.00)
R/O	0.00	(14.17)
	141427645.86	108495146.63

4.0 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	In ₹	
	31/03/2021	31/03/2020
Opening		
Stock in Trade	1237155.00	743730.00
	1237155.00	743730.00
Closing		
Stock in Trade	10386510.00	1237155.00
	10386510.00	1237155.00
Increase/Decrease		
Stock in Trade	(9149355.00)	(493425.00)
	(9149355.00)	(493425.00)

Details of Changes in Inventory

Particulars	In ₹	
	31/03/2021	31/03/2020
Stock in Trade		
OPENING STOCK	1237155.00	0.00
STOCK IN HAND	(10386510.00)	0.00
CLOSING	0.00	(493425.00)
	(9149355.00)	(493425.00)

4.1 Employee benefits expense

Particulars	In ₹	
	31/03/2021	31/03/2020
Salary, Wages & Bonus		
FOOD & BEVERAGE EXPENSE	18238.00	17323.00
SALARY EXP	1124582.00	0.00
PROFESSIONAL TAX	0.00	2460.00
SALARY EXPENSE	0.00	910577.00
	1142820.00	930360.00

4.2 Finance costs

Particulars	31/03/2021	31/03/2020
Interest Expenses		
Interest Expenses		
INTEREST ON MEGMA FIN LOAN	152302.78	0.00
INTEREST ON RBL LOAN	184485.00	0.00
INTEREST ON TATA LOAN	78939.75	0.00
LOAN PROCESS FEE	160475.29	0.00
Bank Charges		
BANK CHARGE	496.01	1693.30
	576698.83	1693.30

4.3 Depreciation and amortisation expense

Particulars	31/03/2021	31/03/2020
Depreciation & Amortisation		
Depreciation Tangible Assets	152811.56	222137.00
Amortisation Intangible Assets	400.00	800.00
	153211.56	222937.00

4.4 Other expenses

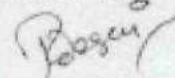
Particulars	31/03/2021	31/03/2020
Manufacturing Service Costs Expenses		
Power and Fuel		
PETROL EXP	137396.09	0.00
Repairs Maintenance Charges Of Other Assets		
REPAIRING AND MAINTENANCE EXPENSE	7200.00	0.00
SCOOTER MAINTENANCE	9711.00	0.00
Freight And Forwarding Charges		
TEMPO RENT	225355.00	0.00
TRANSPORT EXP	23747.64	0.00
Other Manufacturing Costs		
CESS EXPENSE	72316.14	12477.00
LOADING /UNLOADING EXPENES	27350.00	0.00
NET METER	786908.16	257248.22
SITE EXPENCE	64405.00	59167.00
SOLAR INSTALLATION & WIRING LABER EXPENSE	790165.00	89748.00
18% LOCAL LABOUR AND INSTALLANCE EXPENSES (GST 78547.8)	0.00	436376.70
Administrative and General Expenses		
Telephone Postage		
MOBILE BILL EXPENSE	28510.11	3036.00
POST & COURIER EXPENSE	0.00	2870.00
Printing Stationery		
STATIONERY EXPENSE	31932.48	0.00
STATIONERY EXPENSE (GST 1966.68 ON 15208)	0.00	16871.54
Rent Rates And taxes		
RENT EXPENSE	429000.00	0.00
PROPERTY TAX	44065.00	0.00
SMC TAX	50790.00	0.00
18% GST PAID RENT EXPENSE (GST 92160)	0.00	512000.00
S M C TAX	0.00	50488.00
Auditors Remuneration		
AUDIT FEE	30000.00	0.00
AUDIT FEES EXPENSES	0.00	30000.00
LEGAL EXPENSES	0.00	82800.00
Managenal Remuneration		
DIRECTORS REMUNERATION	600000.00	600000.00
Repairs Maintenance Expenses		
COMPUTER MAINTANANCE	2350.00	0.00
REPAIRING AND MAINTENANCE EXPENSE (GST INPUT 3998.6)	0.00	50314.40
SCOOTER MAINTENANCE	0.00	17160.00
SOFTWARE EXPENCE (GST INPUT 540)	0.00	3000.00
Electricity Expenses		
ELE BILL EXP.	50699.46	58423.00
Travelling Conveyance		
TRAVELING EXPENSE	2000.00	48959.66

Legal and Professional Charges		
LEGAL EXP	80070.00	0.00
Subscriptions, Membership Fees		
MEMBERSHIP SUBSCRIPTION	7000.00	0.00
Other Administrative and General Expenses		
DISCOUNT EXP	(394.85)	0.00
GST PENALTY	100.00	0.00
INCOME TAX	222142.00	0.00
INTEREST ON GST	8948.00	0.00
INTEREST ON PROFESSIONAL TAX	185.00	82.00
OFFICE EXP	102428.90	18897.00
PO CANCELLATION CHARGE	20.00	35051.64
POST & COURIER EXPENSE	6910.00	0.00
PROFESSIONAL TAX	2428.00	0.00
SOFTWARE EXP	3000.00	0.00
TDS INTEREST	956.00	0.00
PETROL EXPENSE	0.00	129028.85
OFFICE EXPENSE (GST INPUT 2191.72)	0.00	96545.06
INTEREST ON INCOME TAX	0.00	9170.00
DISCOUNT EXPENSE	0.00	38052.50
CONVEYANCE EXPENSE	0.00	1483.68
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT EXPENSES	221600.00	0.00
ADVERTISEMENT EXP (GST INPUT 250)	0.00	5000.00
Commission Paid		
COMMISSION	153545.00	158750.00
Other Selling Distribution Expenses		
LOADING / UNLOADING EXPENSES	0.00	24750.00
TEMPORARY RENT EXPENSE	0.00	171921.00
	4222819.33	3017470.25

4.5 Tax expense

Particulars	31/03/2021	31/03/2020
Current tax		
INCOME TAX PROVISION	433000.00	0.00
DEFERRED TAX ASSET	0.00	(28000.00)
INCOME TAX	0.00	340000.00
Deferred tax		
DEFERRED TAX ASSET	(15984.00)	0.00
	417016.00	312000.00

In terms of our attached report of even date
 For RAHI DESAI & CO
 CHARTERED ACCOUNTANTS
 FRN - 0132588W


 RAHI RAVI DESAI

(PROPRIETOR)
 M. NO. 140710

For VARIZONE SOLAR PRIVATE LIMITED

HIREN CHIMANLA SHAH SANJAYBHAI ARVINDBHAI
 PATEL

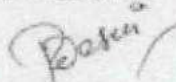
(DIRECTOR) (DIRECTOR)

(DIN - 07765472) (DIN - 07777742)

VARIZONE SOLAR PRIVATE LIMITED
CIN : 0749996/2017PTC096756
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2021

Particular	31/03/2021	31/03/2020
in		
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	1380265.10	1265321.79
Adjustment For		
Depreciation	153211.56	222937.00
Total Adjustment to Profit/Loss (A)	1533476.66	1488258.79
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-9149355.00	-493425.00
Adjustment for increase/Decrease in Trade Receivables	-8026688.22	-1452059.82
Adjustment for Increase/Decrease in Other Current Assets	2607038.65	-453407.96
Adjustment for increase/Decrease in Trade Payable	9962116.46	1142769.56
Adjustment for Increase/Decrease in other current Liabilities	-2658989.50	54118.50
Adjustment for Provisions		96696.00
Total Adjustment For Working Capital (B)	-8066077.61	-1105308.72
Net Cash flow from (Used in) operation	-6532600.95	382950.07
Income Tax Paid/ Refund	-433000.00	-312000.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	-6099600.95	70950.07
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	-6099600.95	70950.07
Cash Flows from Investing Activities		
Purchase of Fixed Assets	-153211.56	-56368.74
Purchase Of Investments or Equity Instruments	0.00	6.00
Interest received		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-153211.56	-56368.74
Proceeds from Extra Ordinary Items		
Net Cash flow from (Used in) in Investing Activities	-153211.56	-56368.74
Cash Flows from Financial Activities		
Proceeds From Borrowing	6918206.03	1360000.00
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	6918206.06	1360000.00
Proceeds from Extra Ordinary Items		
Net Cash flow from (Used in) in Financial Activities	6918206.06	1360000.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		1374581.33
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-612711.02	1374581.33
Cash and cash equivalents at beginning of period	2503498.84	1128917.76
Cash and cash equivalents at end of period	1890787.82	2503498.84

In terms of our attached report of even date
For RAHI DESAI & CO
CHARTERED ACCOUNTANTS
FRN : 0132588W



RAHI RAVI DESAI

(PROPRIETOR)
M. NO. : 140710
DATE :29/09/2021

For VARIZONE SOLAR PRIVATE LIMITED



HIREN CHIMANLA SHAH SANJAYBHAI
ARVINDBHAI PATEL
(DIRECTOR) (DIRECTOR)
(DIN : 07765472) (DIN : 07777742)

Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

NOTICE

Notice is hereby given that the Annual General Meeting of the members of VARIZONE SOLAR PRIVATE LIMITED will be held on 30TH DECEMBER, 2020 at 4.30 P.M AT the registered office of the company at plot E-128-129 lakshminarayan Industry Estate, BRC Compound Complex, Udhna, Surat-394210, Gujarat to transact the following business:

1. To consider and adopt the Balance Sheet as on 31st March, 2021 and the reports of Directors and Auditors thereon.
2. To appoint Auditors of the company, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company and to fix their remuneration.

NOTES

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

BY ORDER OF THE BOARD OF DIRECTORS**HIREN CHIMANLA SHAH****DIRECTOR****{DIN : 07765472}**

Place : SURAT

Date : 05/09/2021


RAHI DESAI & CO

Chartered Accountants

7 D/2 D. K. Park, Bhatar Road, Uma Bhavan, Bharat, Surat-395007 Gujarat

Phone : 9167855715, E-Mail : rahidesai@gmail.com

Form No 3CA

[See rule 6G(1)(a)]

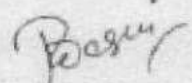
Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of VARIZONE SOLAR PRIVATE LIMITED, 3/803, RIVERA TOWER, B/H VISHAL NAGAR,, NR BAPS SWAMINARAY TEMPLE, ADAJAN, SURAT, GUJARAT-395009 PAN - AAFCVB641Q was conducted by Me RAHI RAVI DESAI PROPRIETOR M/s RAHI DESAI & CO in pursuance of the provisions of the Companies Act, 2013 Act, and I annex hereto a copy of my audit report dated 11/02/2022 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2020 to ending on 31/03/2021
 - (b) the audited balance sheet as at 31st March, 2021
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in cash however it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3)/269SS/269T have been made other wise than by account payee cheque or account payee bank draft as the necessary evidence are not in possession of the assessee.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding application of MSMED act 2006 to the various supplies/ parties is not available with assessee, hence information as required vide clause 22 of chapter v of MSMED act 2006 is not been given.
3	Records necessary to verify personal nature of expenses not maintained by the assessee.	for the purpose of clause 21(a) of form no.3CD, where necessary details are not available to verify whether the same are personal expenses, we have relied on the undertaking by the assessee that the expense debited to income and expenditure account do not contain any expense of personal nature.
4	Others	My responsibility is to express an opinion on these financial statements based on my audit. I have conducted this audit in accordance with the standards on auditing issued by the institute of chartered accountants of india. those standards requires that i comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements

	<p>are free from material misstatement, an audit involved verifying on test check basis the audit evidence about the amounts and disclosures in the financial evidence about amounts and disclosures in the financial statements. audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by proprietor, as well as evaluating the overall presentation of the financial statements. I believe that my audit procedure is sufficient and appropriate is to express an opinion on these financial statements based on my audit.</p>
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For RAHI DESAI & CO
Chartered Accountants



Rahi Ravi Desai
(Proprietor)
M. No. : 140710
FRN : 0132588W
7 D/2 D . K . Park, Bhatar Road, Uma Bhavan,
Bharat, Surat-395007 Gujarat

Date : 11/02/2022
Place : Surat