

**GUJARAT ELECTRICITY REGULATORY COMMISSION (GERC)
GANDHINAGAR**

**Draft Gujarat Electricity Regulatory Commission (Security Deposit) (Third Amendment)
Regulations, 2022**

Notification No.-- of 2022

In exercise of the powers conferred under Section 47 and Section 181 (2) (v) and (w) of the Electricity Act, 2003 (Act 36 of 2003), read with Clause 5.3 of the Gujarat Electricity Regulatory Commission (Security Deposit) Regulations, 2005, the Gujarat Electricity Regulatory Commission hereby amends the Security Deposit Regulations, 2005 (Notification No.8 of 2005) (The Principal Regulations).

1. Short Title, Scope Extent and Commencement

- 1.1 These Regulations shall be called the Gujarat Electricity Regulatory Commission (Security Deposit) (Third Amendment) Regulations, 2022.
- 1.2 These Regulations extend to the whole of the State of Gujarat.
- 1.3 These Regulations shall come into force from the date of their notification in the Official Gazette.

2. Amendment in Chapter 2 of the Principal Regulations

I. Clause 2.1 (m) of the Principal Regulations shall be substituted as under:

“Temporary Service” means supply of electricity will be given initially for a period not exceeding twelve months subject to review for further extension in accordance with the classifications of installation for purpose of permanent supply.”

3. Amendment in Chapter 4 of the Principal Regulations

I. Clause 4.11 of the Principal Regulations shall be substituted as under:

4.11 The licensee shall pay interest on Security Deposit of consumer other than Security Deposit received from Temporary Consumer for the electricity supplied, at the Bank Rate (as on 1st April of every year) notified by Reserve Bank of India or such higher rate as may be fixed by the Commission from time to time. The interest accrued to the credit of the consumer during the previous year shall be adjusted in electricity bills of May of every year for consumers covered under the monthly billing cycle and in electricity bill of May or June for those covered under bi monthly billing cycles.

II. Clause 4.14 of the Principal Regulations shall be substituted as under:

4.14 The Licensee, on termination of the agreement by either party shall refund Security Deposit after adjustment of dues, if any within 7 days.

Sd/-
(Roopwant Singh, IAS)
Secretary
Gujarat Electricity Regulatory Commission
Gandhinagar

GANDHINAGAR

Date: 19/02/2022