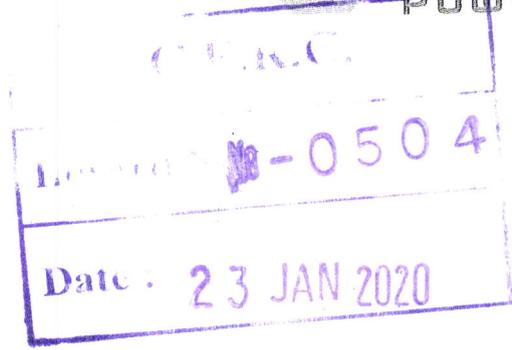


January 22, 2020

To,
The Secretary
Gujarat Electricity Regulatory Commission
6th Floor, GIFT ONE, Road 5C, Zone 5,
GIFT City,
Gandhinagar



Sub: Additional Information/ Clarification on our Tariff Petition in Case No. 1845/2019

Dear Sir,

Reference to discussions on the subject matter during meeting held on 06.01.2020 with the consultant, we submit details as under:

1. **Capex:** Requisitioned details regarding capex is attached herewith at **Annexure-1**.
2. **Weighted average rate of interest:** The detailed computation of interest rate based on actual loan portfolio and interest paid during FY 1819 is submitted at **Annexure-2**.
3. **Revenue:** Requisitioned details regarding revenue is attached herewith at **Annexure-3**.
4. **Sale of energy:** Sale of energy as per monthly return under Form A specified in Rule 6 (1) (A) filed with the Chief Electrical Inspector and Collector of Electricity Duty is furnished at **Annexure-4**.
5. **Solar Rooftop:**
 - 1) No. of Applications processed till FY 1819 is 1,679.
 - 2) Category wise breakup of 9 MW solar rooftop capacity is attached herewith at **Annexure-5**.
 - 3) Category wise reduction in sales due to solar rooftop facility in FY 2018-19 is provided herewith at **Annexure-6**.
6. **Transmission Loss:** It may kindly be noted that details regarding sales and own network losses have been provided in the annual report of the company. Further, details regarding power purchase has also been submitted to the Hon'ble Commission. Referred losses of 27.77 MU are EHV losses related to 220 kV network of the licensee as it is uncontrollable same has not been considered by the Hon'ble Commission in distribution loss trajectory. Hence, it is shown separately in the petition as per the approved methodology.
7. **Power Purchase:** The Hon'ble Commission has approved the estimates of power purchase based on the available data at the time of MYT petition. Subsequently, TPL has apprised the Hon'ble Commission about the necessary arrangements made to procure power from

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

long-term sources. Accordingly, there is a variation in quantum of actual offtake from the estimated quantum from approved sources. TPL has procured the power from the sources as approved by the Hon'ble Commission.

8. **Purchase from Bilateral and PX:** Requisitioned details is furnished at **Annexure-7**.
9. **Renewable Power Purchase:** The details of source-wise & month-wise power purchase from Renewable sources during FY 2018-19 is given at **Annexure-8** and the details of tied up capacity is furnished at **Annexure-9**.
10. **UI/Wind set-off reconciliation:** Break-up of Adjustment for UI/Wind Setoff along with the break-up of Surplus Power/UI considered in Form F2 & Table 9, respectively, is furnished at **Annexure-10**.
11. **Power Purchase Cost:** Reconciliation of Power Purchase cost with FPPPA submission is attached at **Annexure-11**. The reconciliation of Power Purchase cost claimed in the petition with accounts is also provided as **Annexure-12**.
12. **RPO Compliance:** Consideration of figures for compliance of RPO with respect to purchase of power from renewables sources is provided at **Annexure-13**.
13. **Uncontrollable Factors:** Statement of actuary certifying the impact of increase in ceiling of gratuity is attached herewith at **Annexure-14**. It may further be noted that wage settlement has been crystallised during FY 1819 which is considered under impact of uncontrollable factors. Statutory auditor's certificate quantifying the payment made towards wage settlement in FY 1819 is attached herewith at **Annexure-15**. Further, wage revision in turn effects the impact of increase in ceiling of gratuity on employee expense along with its corresponding impact on leave encashment. Statements of actuary certifying the impact of increase in ceiling of gratuity and leave encashment due to wage revision is attached herewith at **Annexure-16**.
14. **Source of Funding for Capex:** During FY 1819, no actual loan has been availed towards capex. It may kindly be noted that profit for the year and cash generated from Operations are Rs. 69.33 Crore and Rs. 321.49 Crore, respectively, as per the Audited Financial Statements. Accordingly, normative Debt-Equity considered towards the additional capitalization are Rs. 104.74 Crore and Rs. 44.89 Crore, respectively.
15. **Other borrowing Cost:** The details of other borrowing cost is furnished at **Annexure-17**.
16. **Assets & Depreciation:** We would like to submit that the Fixed Asset Schedule of Annual Accounts is on NFA basis as per INDAS whereas TPL-D (A) has shown Fixed asset schedule on GFA basis as per GERC MYT Regulations. The reconciliation of Depreciation is furnished at **Annexure-18**. TPL-D hereby also confirms that cumulative depreciation in FY 2018-19 is less than 90% of GFA for all the assets in accordance with the Regulations.

17. Income Tax:

- a) Copy of Challan of Actual Income Tax paid for FY 1819 is furnished at **Annexure-19**.
- b) Computation of Income Tax is furnished at **Annexure-20** in accordance with the methodology being followed by the Hon'ble Commission.

18. Bad debts written off: Reconciliation of bad debts written off claimed in the petition with audited financial statement is furnished at **Annexure-21**.

19. Meter Rent: Meter rent has been abolished by the Hon'ble Commission vide order dated 31st March, 2018. It may kindly be noted that in the billing of April-2018, some billing cycles would have consumption days falling before 1st April, 2018. Accordingly, Meter Rent was charged on such services on pro-rata basis and reflected in Non-tariff Income.

20. Wheeling of Energy: Requisitioned details regarding Wheeled energy is attached at **Annexure-22**.

21. Earlier Years' Gap: Details of the earlier years' gap considered in the petition is provided herewith at **Annexure-23**.

22. Revenue: Revenue considered for petition excludes the amount of Rs. 43.26 Crore considered on accrual basis in Revenue from sale of Electricity of the Audited Accounts. Further, DoE sales is considered on total basis based on the amount realised. The total DOE sales for FY 1819 is Rs. 0.89 Crore received from the consumers during the year and considered in Revenue.

23. Carrying Cost: Detailed computation of carrying cost is furnished at **Annexure-24**.

24. Change in Law: Impact of change in law is furnished herewith at **Annexure-25**. Statements of actuary certifying the impact of increase in ceiling of gratuity is attached herewith at **Annexure-26**.

25. Details of amounts adjusted: We would like state that the disallowed expenses adjusted in the last tariff order were deducted from ARR in entirety whereas only 1/3rd of such expenses gets passed through in tariff. Hence, while giving necessary considerations as mentioned here, year-wise and head-wise amounts for FY 1112 to FY 1718 has been adjusted in addition to the trued-up ARR of FY 1819. The same is also submitted at **Annexure-27** for the kind consideration of the Hon'ble Commission.

26. Metro Tariff: It may kindly be noted that proposed tariff schedule inadvertently specifies fixed charges for HTMD-Metro Traction category in terms of per KW of billing demand per month. We request the Hon'ble Commission to condone such inadvertent error and kindly request to consider fixed charges for HTMD-Metro Traction category in terms of per kVA of billing demand per month against the rates specified in per kVA terms accordingly.



We trust that above will meet with your requirement.

Thanking you,
Yours Sincerely,

A handwritten signature in black ink, appearing to be "Chetan Bundela", written over a horizontal line.

Chetan Bundela

VP (Corporate Affairs)

Encl: As above.

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Form 4.1: Capital Expenditure Plan

Project Details

(Rs. Crore)

Project Title	Project Start Date	Estimated Project Completion date	Cost of the Project
EHV			
New 220 kV EHV SS	FY 17-18	FY 20-21	103.80
220 kV EHV Line / Cable	FY 18-19	FY 18-19	0.56
Additional 66 KV Connectivity	FY 18-19	FY 19-20	4.17
Additional / Augmentation / Replacement of Power Transformer & ICT	FY 18-19	FY 18-19	2.42
Replacement & Renovation in existing EHV SS	FY 18-19	FY 18-19	0.60
Technology Upgradation & Capacity enhancement of EHV SS	FY 18-19	FY 18-19	4.09
Supporting Infrastructure - EHV	FY 18-19	FY 18-19	0.52
Total EHV			116.16
HT			
11 kV HT Network Development & Modification	FY 18-19	FY 18-19	6.15
Replacement / Shifting of HT Network	FY 18-19	FY 18-19	1.80
Distribution substation automation	FY 18-19	FY 18-19	3.80
New Distribution Substations	FY 18-19	FY 18-19	7.05
New HT Consumers	FY 18-19	FY 18-19	1.57
Additional / Augmentation / Replacement of Dist. X'mer	FY 18-19	FY 18-19	5.17
Installation / Replacement of 11 kV S/Gear / LT Panel / Breaker and Acc. for Safety	FY 18-19	FY 18-19	0.28
Reactive Power compensation	FY 18-19	FY 18-19	1.37
Supporting Infrastructure - HT	FY 18-19	FY 18-19	2.90
Total HT			30.10
LT			
New Connections / Load Extension	FY 18-19	FY 18-19	15.05
LT Network Development & Modification	FY 18-19	FY 18-19	6.43
Repl. of MSP / MB for Safety & Reliability	FY 18-19	FY 18-19	1.99
Supporting Infrastructure - LT	FY 18-19	FY 18-19	0.25
Total LT			23.73
Special Projects			
Establishment of Central Store at E SS	FY 18-19	FY 18-19	0.18
Implementation of Geographical Information system (GIS)	FY 18-19	FY 18-19	1.56
Total Special Projects			1.73
Civil	FY 18-19	FY 18-19	0.08
220 kV connectivity with GENSU	FY 18-19	FY 18-19	0.06
Meter Management	FY 18-19	FY 18-19	8.83
Customer Care	FY 18-19	FY 18-19	-
IT	FY 18-19	FY 18-19	2.28
Others	FY 18-19	FY 18-19	1.38
Grand Total			184.34

Project Title	CAPITAL EXPENDITURE
EHV Network	116.16
HT Network	30.10
LT Network	23.73
220kV Connectivity	0.06
Meter Management	8.83
Special Projects	1.73
Other Departments	0.08
Miscellaneous	1.38
IT & Related Expenditure	2.28
TOTAL	184.34

Form 4.3: Capital Work-In-progress - Project-wise details

Project Details

Sr. No.	Project Code	Cumulative Expenditure Incurred	Opening CWIP	Investment during the year	Capital Work In Progress				Closing CWIP
					Works Capitalised	Interest Capitalised	Expenses Capitalised	Total Capitalisation	
	FY 2018-19								
	EHV								
	New 220 kV EHV SS	129.97	26.16	103.80	95.38				34.59
	220 kV EHV Line / Cable	0.56	-	0.56	0.56				-
	Additional 65 KV Connectivity	4.17	-	4.17	-				4.17
	Additional / Augmentation / Replacement of Power Transformer & ICT	2.69	0.27	2.42	2.69				-
	Replacement & Renovation in existing EHV SS	0.74	0.14	0.60	0.74				-
	Technology Upgradation & Capacity enhancement of EHV SS	5.72	1.63	4.09	5.72				-
	Supporting Infrastructure - EHV	0.53	0.01	0.52	0.53				-
	Total EHV	144.36	28.20	116.16	105.61				38.75
	HT								
	11 kV HT Network Development & Modification	6.15	-	6.15	6.15				-
	Replacement / Shifting of HT Network	1.80	-	1.80	1.80				-
	Distribution substation automation	3.80	-	3.80	3.80				-
	New Distribution Substations	7.05	-	7.05	7.00				0.06
	New HT Consumers	1.57	-	1.57	1.13				0.44
	Additional / Augmentation / Replacement of Dist. X'mer	5.17	-	5.17	5.17				-
	Installation / Replacement of 11 kV S/Gear / LT Panel / Breaker and Acc. for Safety	0.28	-	0.28	0.28				-
	Reactive Power compensation	1.37	-	1.37	1.37				-
	Supporting Infrastructure - HT	2.90	-	2.90	2.90				-
	Total HT	30.10	-	30.10	29.60				0.50
	LT								
	New Connections / Load Extension	15.30	0.25	15.05	14.99				0.31
	LT Network Development & Modification	6.43	-	6.43	6.43				-
	Repl. of MSP / MB for Safety & Reliability	1.99	-	1.99	1.99				-
	Supporting Infrastructure - LT	0.25	-	0.25	0.25				-
	Total LT	23.98	0.25	23.73	23.66				0.31
	Special Projects								
	Establishment of Central Store at E SS	0.18	-	0.18	0.16				0.02
	Implementation of Geographical Information system (GIS)	1.56	-	1.56	1.56				-
	Total Special Projects	1.73	-	1.73	1.71				0.02
	Civil	0.11	0.04	0.08	0.11				-
	220 kV connectivity with GENSU	0.06	-	0.06	0.06				-
	Meter Management	8.85	0.02	8.83	8.84				0.01
	Customer Care	0.11	0.11	-	0.11				-
	IT	2.28	-	2.28	2.28				-
	Others	1.38	-	1.38	1.10				0.28
	Grand Total	212.97	28.63	184.34	173.09				39.88

(Amount in Rs.)

APDRP

Opening	Disbursement	Principal Repayment	Eligible Loan Amount for Interest Calculation	Rate of Interest	From	To	No. of Days	Interest Amount
11,57,29,808	-	-	11,57,29,808	9.00%	01-Apr-18	30-Apr-18	30	8,67,974
11,57,29,808	-	-	11,57,29,808	9.00%	01-May-18	31-May-18	31	8,67,974
11,57,29,808	-	15,63,917	11,41,65,891	9.00%	01-Jun-18	15-Jun-18	15	4,28,122
11,41,65,891	-	-	11,41,65,891	9.00%	16-Jun-18	28-Jun-18	13	3,71,039
11,41,65,891	-	-	11,41,65,891	9.00%	29-Jun-18	29-Jun-18	1	28,541
11,41,65,891	-	-	11,41,65,891	9.00%	30-Jun-18	30-Jun-18	1	28,541
11,41,65,891	-	15,63,917	11,26,01,974	9.00%	01-Jul-18	31-Jul-18	31	8,44,515
11,26,01,974	-	15,63,917	11,10,38,057	9.00%	01-Aug-18	31-Aug-18	31	8,32,785
11,10,38,057	-	15,63,917	10,94,74,140	9.00%	01-Sep-18	29-Sep-18	29	7,93,688
10,94,74,140	-	-	10,94,74,140	9.00%	30-Sep-18	30-Sep-18	1	27,369
10,94,74,140	-	15,63,917	10,79,10,223	9.00%	01-Oct-18	31-Oct-18	31	8,09,327
10,79,10,223	-	15,63,917	10,63,46,306	9.00%	01-Nov-18	30-Nov-18	30	7,97,597
10,63,46,306	-	15,63,917	10,47,82,389	9.00%	01-Dec-18	30-Dec-18	30	7,60,517
10,47,82,389	-	-	10,47,82,389	9.00%	31-Dec-18	31-Dec-18	1	25,351
10,47,82,389	-	15,63,917	10,32,18,472	9.00%	01-Jan-19	31-Jan-19	31	7,74,139
10,32,18,472	-	15,63,917	10,16,54,555	9.00%	01-Feb-19	28-Feb-19	28	7,62,403
10,16,54,555	-	15,63,917	10,00,90,638	9.00%	01-Mar-19	27-Mar-19	27	6,53,818
10,00,90,638	-	-	10,00,90,638	9.00%	28-Mar-19	30-Mar-19	3	72,646
10,00,90,638	-	-	10,00,90,638	9.00%	31-Mar-19	31-Mar-19	1	24,215
Total				9.00%			365	97,70,567

BOB

Opening	Disbursement	Principal Repayment	Eligible Loan Amount for Interest Calculation	Rate of Interest	From	To	No. of Days	Interest Amount
8,25,84,839	-	-	8,25,84,839	8.70%	01-Apr-18	30-Apr-18	30	5,90,538
8,25,84,839	-	-	8,25,84,839	8.70%	01-May-18	31-May-18	31	6,10,223
8,25,84,839	-	-	8,25,84,839	8.70%	01-Jun-18	15-Jun-18	15	2,95,269
8,25,84,839	-	-	8,25,84,839	8.70%	16-Jun-18	28-Jun-18	13	2,55,900
8,25,84,839	-	33,85,319	7,91,99,520	8.70%	29-Jun-18	29-Jun-18	1	18,878
7,91,99,520	-	8,60,864	7,83,38,656	8.70%	30-Jun-18	30-Jun-18	1	18,673
7,83,38,656	-	-	7,83,38,656	8.70%	01-Jul-18	31-Jul-18	31	5,78,848
7,83,38,656	-	-	7,83,38,656	8.70%	01-Aug-18	31-Aug-18	31	5,78,848
7,83,38,656	-	-	7,83,38,656	8.70%	01-Sep-18	29-Sep-18	29	5,41,503
7,83,38,656	-	8,60,864	7,74,77,792	8.70%	30-Sep-18	30-Sep-18	1	18,467
7,74,77,792	-	-	7,74,77,792	8.70%	01-Oct-18	31-Oct-18	31	5,72,487
7,74,77,792	-	-	7,74,77,792	8.70%	01-Nov-18	30-Nov-18	30	5,54,019
7,74,77,792	-	-	7,74,77,792	8.70%	01-Dec-18	30-Dec-18	30	5,54,019
7,74,77,792	-	8,60,864	7,66,16,928	8.70%	31-Dec-18	31-Dec-18	1	18,262
7,66,16,928	-	-	7,66,16,928	8.70%	01-Jan-19	31-Jan-19	31	5,66,126
7,66,16,928	-	-	7,66,16,928	8.70%	01-Feb-19	28-Feb-19	28	5,11,339
7,66,16,928	-	-	7,66,16,928	8.70%	01-Mar-19	27-Mar-19	27	4,93,077
7,66,16,928	-	-	7,66,16,928	9.10%	28-Mar-19	30-Mar-19	3	57,306
7,66,16,928	-	-	7,66,16,928	9.10%	31-Mar-19	31-Mar-19	1	18,887
Total		8,60,864	7,57,56,064	8.70%			365	68,52,669

SBI

Opening	Disbursement	Principal Repayment	Eligible Loan Amount for Interest Calculation	Rate of Interest	From	To	No. of Days	Interest Amount
62,34,69,649	-	-	62,34,69,649	8.70%	01-Apr-18	30-Apr-18	30	44,58,235
62,34,69,649	-	-	62,34,69,649	8.70%	01-May-18	31-May-18	31	46,06,843
62,34,69,649	-	-	62,34,69,649	8.70%	01-Jun-18	15-Jun-18	15	22,29,118
62,34,69,649	-	-	62,34,69,649	8.70%	16-Jun-18	28-Jun-18	13	19,31,902
62,34,69,649	-	2,55,57,280	59,79,12,369	8.70%	29-Jun-18	29-Jun-18	1	1,42,517
59,79,12,369	-	64,99,047	59,14,13,322	8.70%	30-Jun-18	30-Jun-18	1	1,40,967
59,14,13,322	-	-	59,14,13,322	8.70%	01-Jul-18	31-Jul-18	31	43,69,977
59,14,13,322	-	-	59,14,13,322	8.70%	01-Aug-18	31-Aug-18	31	43,69,977
59,14,13,322	-	-	59,14,13,322	8.70%	01-Sep-18	29-Sep-18	29	40,88,043
59,14,13,322	-	64,99,047	58,49,14,275	8.70%	30-Sep-18	30-Sep-18	1	1,39,418
58,49,14,275	-	-	58,49,14,275	8.70%	01-Oct-18	31-Oct-18	31	43,21,956
58,49,14,275	-	-	58,49,14,275	8.70%	01-Nov-18	30-Nov-18	30	41,82,538
58,49,14,275	-	-	58,49,14,275	8.70%	01-Dec-18	30-Dec-18	30	41,82,538
58,49,14,275	-	64,99,047	57,84,15,228	8.70%	31-Dec-18	31-Dec-18	1	1,37,869
57,84,15,228	-	-	57,84,15,228	8.70%	01-Jan-19	31-Jan-19	31	42,73,934
57,84,15,228	-	-	57,84,15,228	8.70%	01-Feb-19	28-Feb-19	28	38,60,327
57,84,15,228	-	-	57,84,15,228	8.70%	01-Mar-19	27-Mar-19	27	37,22,459
57,84,15,228	-	-	57,84,15,228	9.10%	28-Mar-19	30-Mar-19	3	4,32,623
57,84,15,228	-	64,99,047	57,19,16,181	9.10%	31-Mar-19	31-Mar-19	1	1,42,587
Total		64,99,047	57,19,16,181	8.70%			365	5,17,33,828

SBI

Opening	Disbursement	Principal Repayment	Eligible Loan Amount for Interest Calculation	Rate of Interest	From	To	No. of Days	Interest Amount
27,52,82,796	-	-	27,52,82,796	8.70%	01-Apr-18	30-Apr-18	30	19,68,461
27,52,82,796	-	-	27,52,82,796	8.70%	01-May-18	31-May-18	31	20,34,076
27,52,82,796	-	-	27,52,82,796	8.70%	01-Jun-18	15-Jun-18	15	9,84,230
27,52,82,796	-	-	27,52,82,796	8.70%	16-Jun-18	28-Jun-18	13	8,53,000
27,52,82,796	-	1,12,84,397	26,39,98,399	8.70%	29-Jun-18	29-Jun-18	1	62,926
26,39,98,399	-	28,69,548	26,11,28,851	8.70%	30-Jun-18	30-Jun-18	1	62,242
26,11,28,851	-	-	26,11,28,851	8.70%	01-Jul-18	31-Jul-18	31	19,29,492
26,11,28,851	-	-	26,11,28,851	8.70%	01-Aug-18	31-Aug-18	31	19,29,492
26,11,28,851	-	-	26,11,28,851	8.70%	01-Sep-18	29-Sep-18	29	18,05,008
26,11,28,851	-	28,69,548	25,82,59,303	8.70%	30-Sep-18	30-Sep-18	1	61,558
25,82,59,303	-	-	25,82,59,303	8.70%	01-Oct-18	31-Oct-18	31	19,08,289
25,82,59,303	-	-	25,82,59,303	8.70%	01-Nov-18	30-Nov-18	30	18,46,731
25,82,59,303	-	-	25,82,59,303	8.70%	01-Dec-18	30-Dec-18	30	18,46,731
25,82,59,303	-	28,69,548	25,53,89,755	8.70%	31-Dec-18	31-Dec-18	1	60,874
25,53,89,755	-	-	25,53,89,755	8.70%	01-Jan-19	31-Jan-19	31	18,87,085
25,53,89,755	-	-	25,53,89,755	8.70%	01-Feb-19	28-Feb-19	28	17,04,464
25,53,89,755	-	-	25,53,89,755	8.70%	01-Mar-19	27-Mar-19	27	16,43,591
25,53,89,755	-	-	25,53,89,755	9.10%	28-Mar-19	30-Mar-19	3	1,91,018
25,53,89,755	-	28,69,548	25,25,20,207	9.10%	31-Mar-19	31-Mar-19	1	62,957
Total		28,69,548	25,25,20,207	8.70%			365	2,28,42,225

IDFC

Opening	Disbursement	Principal Repayment	Eligible Loan Amount for Interest Calculation	Rate of Interest	From	To	No. of Days	Interest Amount
68,82,06,987	-	-	68,82,06,987	8.55%	01-Apr-18	30-Apr-18	30	48,36,304
68,82,06,987	-	-	68,82,06,987	8.55%	01-May-18	31-May-18	31	49,97,514
68,82,06,987	-	-	68,82,06,987	8.55%	01-Jun-18	15-Jun-18	15	24,18,152
68,82,06,987	-	-	68,82,06,987	8.55%	16-Jun-18	28-Jun-18	13	20,95,732
68,82,06,987	-	2,82,10,994	65,99,95,993	8.55%	29-Jun-18	29-Jun-18	1	1,54,602
65,99,95,993	-	71,73,870	65,28,22,123	8.55%	30-Jun-18	30-Jun-18	1	1,52,921
65,28,22,123	-	-	65,28,22,123	8.55%	01-Jul-18	31-Jul-18	31	47,40,562
65,28,22,123	-	-	65,28,22,123	8.55%	01-Aug-18	31-Aug-18	31	47,40,562
65,28,22,123	-	-	65,28,22,123	8.55%	01-Sep-18	29-Sep-18	29	44,34,719
65,28,22,123	-	71,73,870	64,56,48,253	8.55%	30-Sep-18	30-Sep-18	1	1,51,241
64,56,48,253	-	-	64,56,48,253	8.55%	01-Oct-18	31-Oct-18	31	46,88,468
64,56,48,253	-	-	64,56,48,253	8.55%	01-Nov-18	30-Nov-18	30	45,37,227
64,56,48,253	-	71,73,870	63,84,74,383	8.55%	01-Dec-18	30-Dec-18	30	45,37,227
63,84,74,383	-	-	63,84,74,383	8.55%	31-Dec-18	31-Dec-18	1	1,49,560
63,84,74,383	-	-	63,84,74,383	8.55%	01-Jan-19	31-Jan-19	31	46,36,374
63,84,74,383	-	-	63,84,74,383	8.55%	01-Feb-19	28-Feb-19	28	41,87,692
63,84,74,383	-	-	63,84,74,383	8.55%	01-Mar-19	27-Mar-19	27	40,38,132
63,84,74,383	-	-	63,84,74,383	8.55%	28-Mar-19	30-Mar-19	3	4,48,681
63,84,74,383	-	71,73,870	63,13,00,513	8.55%	31-Mar-19	31-Mar-19	1	1,47,880
Total				8.55%			365	5,60,93,550

BOB 2

Opening	Disbursement	Principal Repayment	Eligible Loan Amount for Interest Calculation	Rate of Interest	From	To	No. of Days	Interest Amount
60,01,81,679	-	-	60,01,81,679	8.70%	01-Apr-18	30-Apr-18	30	42,91,710
60,01,81,679	-	-	60,01,81,679	8.70%	01-May-18	31-May-18	31	44,34,767
60,01,81,679	-	-	60,01,81,679	8.70%	01-Jun-18	15-Jun-18	15	21,45,855
60,01,81,679	-	-	60,01,81,679	8.70%	16-Jun-18	28-Jun-18	13	18,59,741
60,01,81,679	-	2,46,02,659	57,55,79,020	8.70%	29-Jun-18	29-Jun-18	1	1,37,193
57,55,79,020	-	62,56,294	56,93,22,726	8.70%	30-Jun-18	30-Jun-18	1	1,35,702
56,93,22,726	-	-	56,93,22,726	8.70%	01-Jul-18	31-Jul-18	31	42,06,749
56,93,22,726	-	-	56,93,22,726	8.70%	01-Aug-18	31-Aug-18	31	42,06,749
56,93,22,726	-	-	56,93,22,726	8.70%	01-Sep-18	29-Sep-18	29	39,35,346
56,93,22,726	-	62,56,294	56,30,66,432	8.70%	30-Sep-18	30-Sep-18	1	1,34,210
56,30,66,432	-	-	56,30,66,432	8.70%	01-Oct-18	31-Oct-18	31	41,60,521
56,30,66,432	-	-	56,30,66,432	8.70%	01-Nov-18	30-Nov-18	30	40,26,311
56,30,66,432	-	-	56,30,66,432	8.70%	01-Dec-18	30-Dec-18	30	40,26,311
56,30,66,432	-	62,56,294	55,68,10,138	8.70%	31-Dec-18	31-Dec-18	1	1,32,719
55,68,10,138	-	-	55,68,10,138	8.70%	01-Jan-19	31-Jan-19	31	41,14,293
55,68,10,138	-	-	55,68,10,138	8.70%	01-Feb-19	28-Feb-19	28	37,16,136
55,68,10,138	-	-	55,68,10,138	8.70%	01-Mar-19	27-Mar-19	27	35,83,416
55,68,10,138	-	-	55,68,10,138	9.10%	28-Mar-19	30-Mar-19	3	4,16,464
55,68,10,138	-	62,56,294	55,05,53,844	9.10%	31-Mar-19	31-Mar-19	1	1,37,261
Total				8.70%			365	4,98,01,454

BOB 3

Opening	Disbursement	Principal Repayment	Eligible Loan Amount for Interest Calculation	Rate of Interest	From	To	No. of Days	Interest Amount
30,00,00,000	-	-	30,00,00,000	8.45%	01-Apr-18	30-Apr-18	30	20,83,562
30,00,00,000	-	-	30,00,00,000	8.45%	01-May-18	31-May-18	31	21,53,014
30,00,00,000	-	-	30,00,00,000	8.45%	01-Jun-18	15-Jun-18	15	10,41,781
30,00,00,000	-	-	30,00,00,000	8.70%	16-Jun-18	28-Jun-18	13	9,29,589
30,00,00,000	-	-	30,00,00,000	8.70%	29-Jun-18	29-Jun-18	1	71,507
30,00,00,000	-	-	30,00,00,000	8.70%	30-Jun-18	30-Jun-18	1	71,507
30,00,00,000	-	-	30,00,00,000	8.70%	01-Jul-18	31-Jul-18	31	22,16,712
30,00,00,000	-	-	30,00,00,000	8.70%	01-Aug-18	31-Aug-18	31	22,16,712
30,00,00,000	-	-	30,00,00,000	8.70%	01-Sep-18	29-Sep-18	29	20,73,699
30,00,00,000	-	78,94,800	29,21,05,200	8.70%	30-Sep-18	30-Sep-18	1	69,625
29,21,05,200	-	-	29,21,05,200	8.70%	01-Oct-18	31-Oct-18	31	21,58,377
29,21,05,200	-	-	29,21,05,200	8.70%	01-Nov-18	30-Nov-18	30	20,88,752
29,21,05,200	-	-	29,21,05,200	8.70%	01-Dec-18	30-Dec-18	30	20,88,752
29,21,05,200	-	78,94,800	28,42,10,400	8.70%	31-Dec-18	31-Dec-18	1	67,744
28,42,10,400	-	-	28,42,10,400	8.70%	01-Jan-19	31-Jan-19	31	21,00,042
28,42,10,400	-	-	28,42,10,400	8.70%	01-Feb-19	28-Feb-19	28	18,96,812
28,42,10,400	-	-	28,42,10,400	8.70%	01-Mar-19	27-Mar-19	27	18,29,069
28,42,10,400	-	-	28,42,10,400	8.70%	28-Mar-19	30-Mar-19	3	2,03,230
28,42,10,400	-	78,94,800	27,63,15,600	8.70%	31-Mar-19	31-Mar-19	1	65,862
Total				8.65%			365	2,54,26,348

BOB 3

Opening	Disbursement	Principal Repayment	Eligible Loan Amount for Interest Calculation	Rate of Interest	From	To	No. of Days	Interest Amount
69,40,00,000	-	-	69,40,00,000	8.45%	01-Apr-18	30-Apr-18	30	48,19,973
69,40,00,000	-	-	69,40,00,000	8.45%	01-May-18	31-May-18	31	49,80,638
69,40,00,000	-	-	69,40,00,000	8.45%	01-Jun-18	15-Jun-18	15	24,09,986
69,40,00,000	-	-	69,40,00,000	8.70%	16-Jun-18	28-Jun-18	13	21,50,449
69,40,00,000	-	-	69,40,00,000	8.70%	29-Jun-18	29-Jun-18	1	1,65,419
69,40,00,000	-	-	69,40,00,000	8.70%	30-Jun-18	30-Jun-18	1	1,65,419
69,40,00,000	-	-	69,40,00,000	8.70%	01-Jul-18	31-Jul-18	31	51,27,995
69,40,00,000	-	-	69,40,00,000	8.70%	01-Aug-18	31-Aug-18	31	51,27,995
69,40,00,000	-	-	69,40,00,000	8.70%	01-Sep-18	29-Sep-18	29	47,97,156
69,40,00,000	-	1,82,63,304	67,57,36,696	8.70%	30-Sep-18	30-Sep-18	1	1,61,066
67,57,36,696	-	-	67,57,36,696	8.70%	01-Oct-18	31-Oct-18	31	49,93,046
67,57,36,696	-	-	67,57,36,696	8.70%	01-Nov-18	30-Nov-18	30	48,31,980
67,57,36,696	-	-	67,57,36,696	8.70%	01-Dec-18	30-Dec-18	30	48,31,980
67,57,36,696	-	1,82,63,304	65,74,73,392	8.70%	31-Dec-18	31-Dec-18	1	1,56,713
65,74,73,392	-	-	65,74,73,392	8.70%	01-Jan-19	31-Jan-19	31	48,58,098
65,74,73,392	-	-	65,74,73,392	8.70%	01-Feb-19	28-Feb-19	28	43,87,959
65,74,73,392	-	-	65,74,73,392	8.70%	01-Mar-19	27-Mar-19	27	42,31,247
65,74,73,392	-	-	65,74,73,392	8.70%	28-Mar-19	30-Mar-19	3	4,70,139
65,74,73,392	-	1,82,63,304	63,92,10,088	8.70%	31-Mar-19	31-Mar-19	1	1,52,360
Total				8.65%			365	5,88,19,618

Total										
Opening	Disbursement	Principal Repayment	Closing		From	To	No. of Days	Interest Amount	Average	Weighted Average rate of Interest
3,37,94,55,758	-	-	3,37,94,55,758		01-Apr-18	30-Apr-18	30	2,39,16,757	3,37,94,55,758	8.61%
3,37,94,55,758	-	-	3,37,94,55,758		01-May-18	31-May-18	31	2,46,85,049	3,37,94,55,758	8.60%
3,37,94,55,758	-	15,63,917	3,37,78,91,841		01-Jun-18	15-Jun-18	15	1,19,52,513	3,37,86,73,800	8.61%
3,37,78,91,841	-	-	3,37,78,91,841		16-Jun-18	28-Jun-18	13	1,04,47,352	3,37,78,91,841	8.68%
3,37,78,91,841	-	9,30,40,649	3,28,48,51,192		29-Jun-18	29-Jun-18	1	7,81,583	3,33,13,71,517	8.56%
3,28,48,51,192	-	2,36,59,623	3,26,11,91,569		30-Jun-18	30-Jun-18	1	7,75,972	3,27,30,21,381	8.65%
3,26,11,91,569	-	15,63,917	3,25,96,27,652		01-Jul-18	31-Jul-18	31	2,40,14,850	3,26,04,09,611	8.67%
3,25,96,27,652	-	15,63,917	3,25,80,63,735		01-Aug-18	31-Aug-18	31	2,40,03,120	3,25,88,45,694	8.67%
3,25,80,63,735	-	15,63,917	3,25,64,99,818		01-Sep-18	29-Sep-18	29	2,24,69,162	3,25,72,81,777	8.68%
3,25,64,99,818	-	4,98,17,727	3,20,66,82,091		30-Sep-18	30-Sep-18	1	7,62,954	3,23,15,90,955	8.62%
3,20,66,82,091	-	15,63,917	3,20,51,18,174		01-Oct-18	31-Oct-18	31	2,36,12,471	3,20,59,00,133	8.67%
3,20,51,18,174	-	15,63,917	3,20,35,54,257		01-Nov-18	30-Nov-18	30	2,28,65,155	3,20,43,36,216	8.68%
3,20,35,54,257	-	15,63,917	3,20,19,90,340		01-Dec-18	30-Dec-18	30	2,28,28,075	3,20,27,72,299	8.67%
3,20,19,90,340	-	4,98,17,727	3,15,21,72,613		31-Dec-18	31-Dec-18	1	7,49,092	3,17,70,81,477	8.61%
3,15,21,72,613	-	15,63,917	3,15,06,08,696		01-Jan-19	31-Jan-19	31	2,32,10,091	3,15,13,90,655	8.67%
3,15,06,08,696	-	15,63,917	3,14,90,44,779		01-Feb-19	28-Feb-19	28	2,10,27,138	3,14,98,26,738	8.70%
3,14,90,44,779	-	15,63,917	3,14,74,80,862		01-Mar-19	27-Mar-19	27	2,01,94,809	3,14,82,62,821	8.67%
3,14,74,80,862	-	-	3,14,74,80,862		28-Mar-19	30-Mar-19	3	22,92,107	3,14,74,80,862	8.86%
3,14,74,80,862	-	4,98,17,727	3,09,76,63,135		31-Mar-19	31-Mar-19	1	7,52,009	3,12,25,71,999	8.79%
Total							365	28,13,40,259		8.66%

Form 11: Expected Revenue at Existing Tariff

Ensuing Year (FY 2020-21)

Category	No. of consumers	Components of tariff				Relevant sales & load/demand data for revenue calculation			Full year revenue (Rs. Crore)					Average Billing Rate (Rs./kWh)	Ratio of Average Billing Rate to Average Cost of Supply @ 6.62 Rs./kWh (%)	
		Fixed Charges (specify part name and unit)	Demand Charges (specify part name and unit)	Energy Charges (specify part name and unit)	Fuel surcharge per unit, if any	sanctioned Load in kW	Contract Demand in KVA/MVA	Sales in MU	Revenue from Fixed Charges	Revenue from Demand Charges	Revenue from Energy Charges	Revenue from fuel surcharge	Total			
HT & EHT Category																
HTMD - 1																
First 500 kVA	206		First 500 KVA of Billing demand	170	First 400 Units per KVA of Billing Demand	4.80	1.38	48,198	164.75	-	9.83	79.00	22.73	111.57	6.77	102%
Above 500 kVA	49		Above 500 kVA	285	Remaining Units	4.70	1.38	40,248	154.14	-	10.38	75.25	21.27	106.91	6.94	105%
Sub Total	255							88,446	318.88	-	20.22	154.25	44.01	218.47	6.85	104%
HTMD - 2																
First 500 kVA	12		First 500 KVA of Billing demand	140	First 400 Units per KVA of Billing Demand	4.75	1.38	3,007	5.40	-	0.51	2.59	0.75	3.84	7.11	107%
Above 500 kVA	11		Above 500 kVA	225	Remaining Units	4.70	1.38	16,308	42.91	-	3.84	21.17	5.92	30.93	7.21	109%
Sub Total	23							19,315	48.32	-	4.35	23.76	6.67	34.77	7.20	109%
LT Category																
LTMD																
0 - 20 kVA	6,475	Upto 20 KVA of Billing Demand	115				1.38	1,15,716	213.64	15.97		103.62	29.48	149.07	6.98	105%
20 - 60 kVA	7,491	Above 20KVA and upto 60 KVA of Billing Demand	155	All units	4.85		1.38	2,49,803	510.73	46.46		248.06	70.48	365.00	7.15	108%
Above 60 kVA	1,065	Above 60 kVA	225				1.38	88,389	199.15	23.86		96.93	27.48	148.28	7.45	113%
Sub Total	15,031							4,53,908	923.53	86.30		448.61	127.45	662.35	7.17	108%
RGF																
0 - 50 Units	93,168	Single Phase	25	First 50 Units	3.20	1.38		26.47	3.00			8.47	3.65	15.13	5.71	86%
51 - 100 Units	1,00,724	Three Phase	65	Next 50 Units	3.65	1.38		101.26	3.16			34.24	13.97	51.37	5.07	77%
101 - 250 Units	1,56,819			Next 150 Units	4.25	1.38		331.19	5.17			125.23	45.70	176.11	5.32	80%
Above 250 Units	68,894			Above 250 Units	5.05	1.38		459.45	2.96			208.67	63.40	275.03	5.99	90%
Sub Total	4,19,605							918.38	14.29			376.61	126.74	517.64	5.64	85%
BPL																
0 - 30 Units	1	Single Phase	5	First 30 Units	1.50	1.38		0.00	0.00			0.00	0.00	0.00	3.55	54%
31 - 50 Units	1	Three Phase	5	Next 20 Units	3.20	1.38		0.00	0.00			0.00	0.00	0.00	3.55	54%
51 - 100 Units	3			Next 50 Units	3.65	1.38		0.00	0.00			0.00	0.00	0.00	4.32	65%
101 - 250 Units	3			Next 150 Units	4.25	1.38		0.01	0.00			0.00	0.00	0.00	4.91	74%
Above 250 Units	-			Above 250 Units	5.05	1.38		-	-			-	-	-	-	-
Sub Total	8							0.01	0.00			0.00	0.00	0.00	4.63	70%
NRGP																
0 - 10 kW	1,78,872	First 10 kW	70	For connected load upto 10 kW	4.35	1.38		5,62,239	848.84	47.23		369.24	117.14	533.61	6.29	95%
10 - 15 kW	14,643	Next 5 kW	90	For connected load above 10 kW & up to 15 kW	4.55	1.38		1,98,322	418.62	17.90		190.47	57.77	266.15	6.36	96%
Sub Total	1,93,515							7,60,561	1,267.46	65.13		559.72	174.91	799.76	6.31	95%
GLP																
	1,909	Per Installation	55	All units	4.05	1.38		25.94	0.13	-		10.51	3.58	14.21	5.48	83%
Agriculture																
	248	Rs./HP/Month	20	All units	0.60	1.38		0.95	0.02	-		0.06	0.13	0.21	2.24	34%
Temporary																
	4	Rs./kW/Day	25	All units	5.00	1.38		0.37	0.17	-		0.18	0.05	0.40	10.98	166%
Total	6,30,598							3,503.83	166.04	24.56	1,573.70	483.53	2,247.83	6.42	97%	

(Licensees are expected to provide the details for the customer categories and sub-categories applicable to their licence area)

Form 12: Expected Revenue at Proposed Tariff

Ensuing Year (FY 2020-21)

Category	No. of consumers	Components of Tariff					Relevant sales & load/demand data for revenue calculation			Full year revenue (Rs. Crore)					Average Billing Rate (Rs/kWh)	Ratio of Average Billing Rate to Average Cost of Supply @ 6.62 Rs/kWh (%)	Increase in Proposed ABR w.r.t Existing ABR (%)	
		Fixed Charges (specify part name and unit)	Demand Charges (specify part name and unit)	Energy Charges (specify part name and unit)	Fuel surcharge per unit, if any	sanctioned Load in kW	Contract Demand in KVA/MVA	Sales in MU	Revenue from Fixed Charges	Revenue from Demand Charges	Revenue from Energy Charges	Revenue from fuel surcharge	Total					
HT & EHT Category																		
HTMD - 1																		
First 500 kVA	206		First 0 -500 KVA of Billing demand	180	First 400 Units per KVA of Billing Demand	4.95	1.38		48,198	164.75		10.41	81.47	22.73	114.62	6.96	105%	2.73%
Above 500 kVA	49		Above 500 kVA	300	Remaining Units	4.85	1.38		40,248	154.14		10.96	77.56	21.27	109.80	7.12	108%	2.70%
Sub Total	255								88,446	318.88		21.37	159.04	44.01	224.41	7.04	106%	2.72%
HTMD - 2																		
First 500 kVA	12		First 0 -500 KVA of Billing demand	145	First 400 Units per KVA of Billing Demand	4.90	1.38		3,007	5.40		0.52	2.67	0.75	3.94	7.29	110%	2.58%
Above 500 kVA	11		Above 500 kVA	235	Remaining Units	4.85	1.38		16,308	42.91		4.00	21.81	5.92	31.74	7.40	112%	2.61%
Sub Total	23								19,315	48.32		4.53	24.48	6.67	35.68	7.38	112%	2.60%
LT Category																		
LTMD																		
0 - 20 kVA	6,475	Upto 20 KVA of Billing Demand	120				1.38		1,15,716	213.64		16.66	106.82	29.48	152.97	7.16	108%	2.62%
20 - 60 kVA	7,491	Above 20KVA and upto 60 KVA of Billing Demand	160	All units		5.00	1.38		2,49,803	510.73		47.96	255.72	70.48	374.16	7.33	111%	2.51%
Above 60 kVA	1,065	Above 60 kVA	240				1.38		88,389	199.15		25.46	99.92	27.48	152.86	7.68	116%	3.09%
Sub Total	15,031								4,53,908	923.53		90.08	462.46	127.45	679.99	7.36	111%	2.66%
RGP																		
0 - 50 Units	93,168	Single Phase	35		First 50 Units	3.35	1.38			26.47	4.14		8.87	3.65	16.66	6.29	95%	10.16%
51 - 100 Units	1,00,724	Three Phase (upto 15 kW)	75		Next 50 Units	3.80	1.38			101.26	4.38		35.76	13.97	54.11	5.34	81%	5.33%
101 - 250 Units	1,56,819	Three Phase (above 15 kW) (Rs/Kw)	10		Next 150 Units	4.40	1.38			331.19	7.09		130.20	45.70	182.99	5.53	84%	3.91%
Above 250 Units	68,894				Above 250 Units	5.20	1.38			459.45	4.17		215.56	63.40	283.13	6.16	93%	2.95%
Sub Total	4,19,605								918.38	19.77		-	390.39	126.74	536.90	5.85	88%	3.72%
BPL																		
0 - 50 Units	1	Single Phase	5		First 30 Units	1.50	1.38		0.00	0.00		0.00	0.00	0.00	0.00	3.55	54%	0.00%
31 - 50 Units	1	Three Phase	5		Next 20 Units	3.35	1.38		0.00	0.00		0.00	0.00	0.00	0.00	3.60	54%	1.39%
51 - 100 Units	3				Next 50 Units	3.80	1.38		0.00	0.00		0.00	0.00	0.00	0.00	4.42	67%	2.39%
101 - 250 Units	3				Next 150 Units	4.40	1.38		0.01	0.00		0.00	0.00	0.00	0.00	5.03	76%	2.54%
Above 250 Units	-				Above 250 Units	5.20	1.38		-	-		-	-	-	-	-	-	-
Sub Total	8								-	0.01		-	0.00	0.00	0.00	4.75	72%	2.43%
NRGP																		
0 - 10 kW	1,78,872	First 10 kW	80		For connected load upto 10 kW	4.50	1.38		5,62,239	848.84		53.97	381.98	117.14	553.09	6.52	98%	3.65%
10 - 15 kW	14,643	Next 5 kW	95		For connected load above 10 kW & up to 15 kW	4.70	1.38		1,98,322	418.62		19.97	196.75	57.77	274.49	6.56	99%	3.14%
Sub Total	1,93,515								7,60,561	1,267.46		73.95	578.73	174.91	827.59	6.53	99%	3.48%
GLP																		
	1,909	Single Phase	55		All units	4.20	1.38		25.94	0.19		-	10.89	3.58	14.66	5.65	85%	3.19%
		Three Phase	100				1.38											
Agriculture																		
	248	Rs /HP/Month	20		All units	0.75	1.38		0.95	0.02		-	0.07	0.13	0.23	2.39	36%	6.71%
Temporary																		
	4	Rs /kW/Day	25		All units	5.15	1.38		0.37	0.17		-	0.19	0.05	0.41	11.13	168%	1.37%
Total	6,30,598								3,503.83	184.19		25.90	1,626.25	483.53	2,319.87	6.62	100%	3.20%

(Licensees are expected to provide the details for the customer categories and sub-categories applicable to their licence area)



DL

3019

Ref. No. TPL /ACCTS/

Dated: 23-06-2018

REGISTERED A.D.

To,

The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.

Dear Sir,

Sub: Electricity Duty Monthly Return Form "A"- APRIL, 2018.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of
challan for the Month of APRIL, 2018.

Thanking you.

For TORRENT POWER LTD.

Authorised Signatory



CC to : The Principal Secretary, Energy & Petrochemicals Dept.. Sachivalay, Block
no. 5, 5th Floor, Ganchnagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed
Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003, Gujarat, India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : Torrent House, Off Ashram Road. Ahmedabad - 380 009. India Phone : +91 79 26585090 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged, recovered and paid to the Government during APRIL 2018 (TORRENT POWER LIMITED, SURAT).

	Units	Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.		327818548
Less:		
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.		
(ii) Loss of energy sustained in transmission and transformation.	1,36,12,441	<u>1,36,12,441</u>
		31,42,06,107
(2) Number of units sold and consumption charges	Units	Consumption Charges
Less:		
Number of units and consumption charges in respect of energy supplied to :-		
(i) Government save in respect of premises used for residential purposes.	8,42,396	65,90,364
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	1,90,174	13,52,017
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	51,41,110	3,70,19,872
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	4,44,020	30,50,373
(v) New Industrial undertaking exempted from payment of duty under clause (vi) of sub-section (2) of section 3.	H. T. 51,11,740 L. T. 3,75,589	3,78,60,111 26,98,228
(vi) Class of consumers exempted under sub-section (3) of section 3.		"
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units.		"
(viii) Energy consumed in respect of pumping water for irrigation purposes		"
(ix) additional unit of the industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of the Act;		"
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (ia) of sub-section 2 of section 3 of the Act;		"
TOTAL:	<u>12105029</u>	<u>8,85,68,964.24</u>
Total unit chargeable		<u>1,21,05,029</u> <u>30,21,01,078</u>



	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) in rural area :				
(b) in urban area :	83871558	50,75,68,956	15.00%	7,60,57,228
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) in urban area :	1,31,628	8,82,877	11.25%	99,563
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an Industrial undertaking consumes high tension energy	15209357	10,77,37,729	15.00%	1,73,12,073
(b) where an industrial undertaking consumes exclusively low tension energy	147420422	1,01,90,84,410	10.00%	10,21,17,469
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	51035441	36,14,66,712	25.00%	8,53,19,364
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	18,41,279	1,30,71,422	25.00%	31,04,179
(A) Hotel / Restaurant Lower Rate	13,31,888	1,02,15,089		11,03,296
(B) Hospital Lower Rate	9,73,187	71,40,788		10,66,769
(6) In any other case not falling under (1) to (5) above				
For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	2,350	15,373	20 ps/Uni	470.00
b) Co. Premises (For consumed by a consumer in respect of not falling under any of Items (1) to (4)	2,83,968	20,88,198	40 ps/Uni	113587.20
Less: (i) adujstment allowed as per schedule attached				
Total	30,21,01,078.00	2,02,92,71,555.83		28,62,93,997.71
GRAND TOTAL	30,21,01,078.00	2,02,92,71,555.83		28,62,93,997.71



For TORRENT POWER LIMITED,

AUTHORISED SIGNATORY

OLC

Ref. No. TPL /ACCTS/ **4131**

Dated: 20-07-2018

REGISTERED A.D.

To,

**The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.**

Dear Sir,

Sub: Electricity Duty Monthly Return Form "A"- MAY, 2018.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of challan for the Month of MAY, 2018.

Thanking you.

For **TORRENT POWER LTD.**


Authorised Signatory

CC to : The Principal Secretary, Energy & Petrochemicals Dept.. Sachivalay, Block no. 5, 5th Floor, Ganchinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN ; L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003. Gujarat. India. Phone : +91 261 2400240, 98240 09930 Fax: +91 2422171
Reg. Office : "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing Information regarding energy supplied, consumed, consumption charges and electricity duty charged, recovered and paid to the Government during MAY 2018 (TORRENT POWER LIMITED, SURAT).

	Units	Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board		341078082
Less:		
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.		
(ii) Loss of energy sustained in transmission and transformer loss.	1,82,18,678	<u>1,82,18,678</u>
		32,28,58,404
(2) Number of units sold and consumption charges	Units	Consumption Charges
Less:		
Number of units and consumption charges in respect of energy supplied to :-		
(i) Government save in respect of premises used for residential purposes.	9,79,593	76,18,545
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	2,08,506	14,73,064
(iii) Any municipal corporation, municipally notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	51,34,780	3,70,44,605
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	4,84,103	33,07,325
(v) New Industrial undertaking, exempted from payment of duty under clause (vii) of sub-section (2) of section 3.	H. T. 56,31,686 L. T. <u>4,13,333</u>	4,15,85,490 29,52,558
(vi) Class of consumers exempted under sub-section (3) of section 3.		"
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units.		"
(viii) Energy consumed in respect of pumping water for irrigation purposes		"
(ix) additional unit of the Industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of the Act;		"
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (ia) of sub-section 2 of section 3 of the Act;		"
TOTAL:	<u>12843001</u>	<u>9,38,81,585.74</u>
Total unit chargeable		<u>1,28,43,001</u> <u>31,00,16,403</u>

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	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) in rural area :				
(b) in urban area :	93946937	57,46,38,739	15.00%	8,61,13,518
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) in urban area :	1,16,957	7,95,494	11.25%	89,796
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	14829541	10,53,12,697	15.00%	1,71,36,743
(b) where an industrial undertaking consumes exclusively low tension energy	141707719	98,31,99,146	10.00%	9,83,83,949
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	54606184	38,40,63,905	25.00%	9,04,41,893
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	18,21,305	1,37,67,281	25.00%	32,07,890
(A) Hotel / Restaurant Lower Rate	15,23,315	1,14,88,720		12,31,702
(B) Hospital Lower Rate	11,35,827	82,33,692		12,26,919
(6) In any other case not falling under (1) to (5) above				
For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	2,830	18,451	20 ps/Uni	566.00
b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)	3,25,788	23,73,915	40 ps/Uni	130315.20
Less: (i) adjustment allowed as per schedule attached				
Total	31,00,16,403.00	2,08,38,92,039.70		29,79,63,291.31
GRAND TOTAL	31,00,16,403.00	2,08,38,92,039.70		29,79,63,291.31

For TORRENT POWER LIMITED,

AUTHORISED SIGNATORY



06
Ref. No. TPL /ACCTS/

5345

Dated: 23-08-2018

REGISTERED A.D.

To,

The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.

Dear Sir,

Sub: Electricity Duty Monthly Return Form "A" - JUNE, 2018.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy
of challan for the Month of JUNE, 2018.

Thanking you.

For TORRENT POWER LTD.


Authorised Signatory

CC to : The Principal Secretary, Energy & Petrochemicals Dept.. Sachivalay,
Block
no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi
storeyed
Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003, Gujarat, India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) in rural area :				
(b) in urban area :	68090465	41,14,87,705	15.00%	6,16,39,164
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) in urban area :	1,29,802	8,86,153	11.25%	1,00,073
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	12641246	9,21,83,381	15.00%	1,13,76,244
(b) where an industrial undertaking consumes exclusively low tension energy	132504660	93,80,35,246	10.00%	9,39,83,606
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	43330025	31,98,54,841	25.00%	7,45,56,682
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	14,21,583	1,01,51,940	25.00%	24,26,719
(A) Hotel / Restaurant Lower Rate	12,24,167	96,28,241		10,50,136
(B) Hospital Lower Rate	10,22,792	77,42,338		11,57,503
(6) In any other case not falling under (1) to (5) above				
For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	2,047	13,468	20 ps/Uni	409.40
b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)	2,52,831	18,80,742	40 ps/Uni	101132.40
Less: (i) adjustment allowed as per schedule attached				
Total	28,06,19,618.00	1,79,18,64,055.26		24,63,91,669.50
GRAND TOTAL	-	1,79,18,64,055.26		24,63,91,669.50

For TORRENT POWER LIMITED,



AUTHORISED SIGNATORY

o/c

Ref. No. TPL /ACCTS/

7354

Dated: 19-10-2018

REGISTERED A.D.

To,

The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.

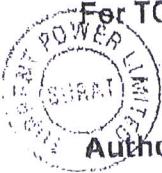
Dear Sir,

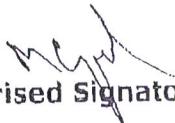
Sub: Electricity Duty Monthly Return Form "A"- AUGUST, 2018.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of
challan for the Month of AUGUST, 2018.

Thanking you.

For TORRENT POWER LTD.




Authorised Signatory

CC to : The Principal Secretary, Energy & Petrochemicals Dept.. Sachivalay, Block
no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed
Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

Encl 1) Copy of Return in Form A (Page 1&2)

2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

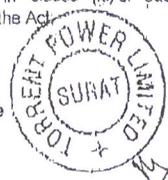
Torrent House, Station Road, Surat - 395 003. Gujarat. India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : "Samarvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged, recovered and paid to the Government during AUGUST 2018 (TORRENT POWER LIMITED, SURAT).

	Units	Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.		294857812
Less:		
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.		
(ii) Loss of energy sustained in transmission and transformation.	1,30,23,047	<u>1,30,23,047</u>
		28,18,34,765
(2) Number of units sold and consumption charges	Units	Consumption Charges
Less:		
Number of units and consumption charges in respect of energy supplied to:		
(i) Government save in respect of premises used for residential purposes.	8,47,879	69,51,953
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	1,77,760	12,89,127
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	28,28,017	2,28,15,627
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	2,93,038	21,09,876
(v) New Industrial undertaking exempted from payment of duty under clause (vii) of sub-section (2) of section 3	H. T 50,59,343 L T 4,32,902	3,81,80,252 31,20,928
(vi) Class of consumers exempted under sub-section (3) of section 3		
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units		
(viii) Energy consumed in respect of pumping water for irrigation purposes		
(ix) additional unit of the industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of the Act;		
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (i) of sub-section 2 of section 3 of the Act		
Total unit chargeable	TOTAL:	<u>96,38,939</u> <u>27,21,95,826</u>



	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) in rural area :				
(b) in urban area :	68793012	41,60,97,585	15.00%	6,23,30,907
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) in urban area :	1,40,312	9,52,730	11.25%	1,07,623
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	13035203	9,48,61,960	15.00%	1,53,76,906
(b) where an industrial undertaking consumes exclusively low tension energy	141222032	99,39,29,630	10.00%	9,95,18,945
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	44937147	32,97,09,814	25.00%	7,71,22,107
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	14,84,964	1,00,64,666	25.00%	24,36,602
(A) Hotel / Restaurant Lower Rate	12,40,018	97,42,094		10,46,034
(B) Hospital Lower Rate	10,45,866	78,87,813		11,79,071
(6) In any other case not falling under (1) to (5) above For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	1,922	12,778	20 ps/Uni	384.40
b) Co. Premises (For consumed by a consumer in respect of not falling under any of Items (1) to (4)	2,95,350	21,86,569	40 ps/Uni	118140.00
Less: (i) adjustment allowed as per schedule attached				
Total	27,21,95,026.00	1,86,54,45,638.08		25,92,36,719.66
GRAND TOTAL		1,86,54,45,638.08		25,92,36,719.66


TORRENT POWER LIMITED,
SURAT
 AUTHORISED SIGNATORY

o/c



Ref. No. TPL /ACCTS/

8375

Dated: 16-11-2018

REGISTERED A.D.

To,

The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.

Dear Sir,

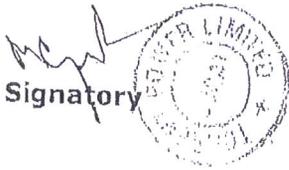
Sub: Electricity Duty Monthly Return Form "A" - SEPTEMBER, 2018.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of
challan for the Month of SEPTEMBER, 2018.

Thanking you.

For TORRENT POWER LTD.

Authorised Signatory



CC to : The Principal Secretary, Energy & Petrochemicals Dept., Sachivalay, Block
no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed
Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003, Gujarat, India, Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged, recovered and paid to the Government during SEPTEMBER 2018 (TORRENT POWER LIMITED, SURAT).

	Units	Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.		285229367
Less :		
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.		
(ii) Loss of energy sustained in transmission and transformation.	62,32,949	<u>62,32,949</u>
		27,89,96,418
(2) Number of units sold and consumption charges	Units	Consumption Charges
Less:		
Number of units and consumption charges in respect of energy supplied to :-		
(i) Government save in respect of premises used for residential purposes.	8,19,329	66,94,460
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	1,71,341	12,45,848
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	35,44,451	2,74,45,036
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	3,11,142	22,20,854
(v) New Industrial undertaking exempted from payment of duty under clause (vii) of sub-section (2) of section 3.	H T 43,68,354 L T <u>4,35,557</u>	3,28,06,399 31,54,890
(vi) Class of consumers exempted under sub-section (3) of section 3.		"
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units.		"
(viii) Energy consumed in respect of pumping water for irrigation purposes		"
(ix) additional unit of the industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of this Act;		"
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (ia) of sub-section 2 of section 3 of the Act;		"
Total unit chargeable	TOTAL:	<u>96,50,174</u> <u>7,35,67,188.31</u> <u>96,50,174</u> <u>25,93,46,244</u>



	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) In rural area :				
(b) in urban area :	70927992	42,99,96,692	15.00%	6,44,17,160
(2) Energy consumed by a hostel for students				
(a) In rural area :				
(b) in urban area :	1,38,531	9,66,393	11.25%	1,09,184
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	11802936	8,76,28,619	15.00%	1,41,54,926
(b) where an industrial undertaking consumes exclusively low tension energy	137345338	96,81,36,820	10.00%	9,68,79,077
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) In Schedule I to the Act.	45145851	33,00,54,630	25.00%	7,74,02,465
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	14,24,062	98,11,002	25.00%	24,58,421
(A) Hotel / Restaurant Lower Rate	11,97,954	94,40,763		10,09,001
(B) Hospital Lower Rate	10,85,642	81,62,499		12,19,866
(6) In any other case not falling under (1) to (5) above For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	1,850	12,272	20 ps/Uni	380.30
b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)	2,76,088	20,58,055	40 ps/Uni	110435.20
Less: (i) adujstment allowed as per schedule attached				
Total	26,93,46,244.00	1,84,62,67,743.87		25,77,60,915.46
GRAND TOTAL		1,84,62,67,743.87		25,77,60,915.46

For TORRENT POWER LIMITED,



AUTHORISED SIGNATORY

Old



Ref. No. TPL /ACCTS/

3424

Dated: 21-12-2018

REGISTERED A.D.

To,

The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.

Dear Sir,

Sub: Electricity Duty Monthly Return Form "A"- OCTOBER, 2018.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of
challan for the Month of OCTOBER, 2018.

Thanking you.

For TORRENT POWER LTD.


Authorised Signatory



CC to : The Principal Secretary, Energy & Petrochemicals Dept.. Sachivalay, Block
no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed
Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003. Gujarat. India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged, recovered and paid to the Government during OCTOBER 2018 (TORRENT POWER LIMITED, SURAT).

	Units	Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.		340797268
Less :		
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.		
(ii) Loss of energy sustained in transmission and transformation.	2,92,00,822	2,92,00,822
		<u>31,15,98,446</u>
(2) Number of units sold and consumption charges	Units	Consumption Charges
Less:		
Number of units and consumption charges in respect of energy supplied to :-		
(i) Government save in respect of premises used for residential purposes.	9,56,008	77,91,485
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	1,90,685	14,17,399
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains	55,33,049	4,15,70,463
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	4,28,282	30,99,828
(v) New Industrial undertaking exempted from payment of duty under clause (vii) of sub-section (2) of section 3.	H. T. 47,69,253 L. T. 5,00,113	3,64,52,630 37,08,296
(vi) Class of consumers exempted under sub-section (3) of section 3.		"
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units.		"
(viii) Energy consumed in respect of pumping water for irrigation purposes		"
(ix) additional unit of the industrial undertaking exempted from payment of duty under clause (vii) of sub-section (2) of section 3 of the Act;		"
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (ia) of sub-section 2 of section 3 of the Act;		"
Total unit chargeable	12367390	9,40,40,101.12
		<u><u>1,23,67,390</u></u>
		<u><u>29,92,29,056</u></u>

TOTAL:



	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) in rural area :				
(b) in urban area :	82011581	52,17,57,229	15.00%	7,81,78,240
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) in urban area :	1,34,093	9,68,003	11.25%	1,09,282
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	14088004	10,61,71,259	15.00%	1,71,69,450
(b) where an industrial undertaking consumes exclusively low tension energy	146478961	1,06,33,85,640	10.00%	10,64,76,273
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	51899342	38,60,42,964	25.00%	9,03,73,946
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	14,93,530	1,10,61,970	25.00%	27,89,994
(A) Hotel / Restaurant Lower Rate	14,32,712	1,13,64,711		12,16,412
(B) Hospital Lower Rate	13,50,238	1,02,56,704		15,33,894
(6) In any other case not falling under (1) to (5) above For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumedd by a consumer in respect of premises used for residential purpose	2,435	16,648	20 ps/Uni	487.00
b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)	3,40,160	25,72,244	40 ps/Uni	136064.00
Less: (i) adujstment allowed as per schedule attached				
Total	29,92,29,056.00	2,11,35,97,371.39		29,79,84,041.60
GRAND TOTAL		2,11,35,97,371.39		29,79,84,041.60

For TORRENT POWER LIMITED,



AUTHORISED SIGNATORY

01c



Ref. No. TPL /ACCTS/ **10497**

Dated: 22-01-2019

REGISTERED A.D.

To,

**The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.**

Dear Sir,

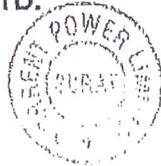
Sub: Electricity Duty Monthly Return Form "A"- NOVEMBER, 2018.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of challan for the Month of NOVEMBER, 2018.

Thanking you.

For TORRENT POWER LTD.

Authorised Signatory



CC to : The Principal Secretary, Energy & Petrochemicals Dept., Sachivalay, Block no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003. Gujarat, India, Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : "Samarvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India, Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged, recovered and paid to the Government during **NOVEMBER 2018 (TORRENT POWER LIMITED, SURAT)**.

	Units	Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.		198549258
Less :		
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.		
(ii) Loss of energy sustained in transmission and transformation.	(1,83,10,627)	<u>(1,83,10,627)</u> 21,68,59,685
(2) Number of units sold and consumption charges	Units	Consumption Charges
Less:		
Number of units and consumption charges in respect of energy supplied to :-		
(i) Government save in respect of premises used for residential purposes.	7,34,830	62,30,717
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	1,79,863	13,44,237
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	59,06,679	4,37,69,693
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	3,70,939	26,87,442
(v) New Industrial undertaking exempted from payment of duty under clause (vi) of sub-section (2) of section 3.	H. T. 17,57,224 L. T. <u>3,08,278</u>	1,64,69,764 23,42,014
(vi) Class of consumers exempted under sub-section (3) of section 3.		"
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units.		"
(viii) Energy consumed in respect of pumping water for irrigation purposes		"
(ix) additional unit of the industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of the Act;		"
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (ix) of sub-section 2 of section 3 of the Act;		"



TOTAL:

8255913	7,10,43,866.47	<u>92,55,913</u>
		<u>20,76,03,972</u>

Total unit chargeable

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	UNITS	Consumption Charges	Rate or Duty	Amount or Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) In rural area :				
(b) In urban area :	61759488	38,73,50,138	15.00%	5,80,57,673
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) In urban area :	1,11,726	8,22,981	11.25%	92,946
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	6374502	5,32,20,767	15.00%	89,81,997
(b) where an industrial undertaking consumes exclusively low tension energy	95493100	71,67,81,702	10.00%	7,16,60,653
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	40203253	30,82,15,715	25.00%	7,22,56,722
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	12,19,000	85,54,554	25.00%	21,78,166
(A) Hotel / Restaurant Lower Rate	12,17,667	98,76,791		11,06,188
(B) Hospital Lower Rate	10,03,564	78,50,921		11,76,687
(6) In any other case not falling under (1) to (5) above For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	2,116	14,380	20 ps/Uni	423.20
b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)	2,19,556	17,05,263	40 ps/Uni	87822.40
Less: (i) adjustment allowed as per schedule attached				
Total	20,76,03,972.00	1,49,33,92,211.48		21,55,99,278.53
GRAND TOTAL		1,49,33,92,211.48		21,55,99,278.53

For TORRENT POWER LIMITED,



AUTHORISED SIGNATORY

olc

Ref. No. TPL /ACCTS/ **11440**

Dated: 20-02-2019

REGISTERED A.D.

To,

**The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.**

Dear Sir,

Sub: Electricity Duty Monthly Return Form "A"- DECEMBER, 2018.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of challan for the Month of DECEMBER, 2018.

Thanking you.

For **TORRENT POWER LTD.**


Authorised Signatory

CC to : The Principal Secretary, Energy & Petrochemicals Dept., Sachivalay, Block no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)



TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003. Gujarat. India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office: "Samanvay", 600 Tapoyan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged recovered and paid to the Government during **DECEMBER 2018 (TORRENT POWER LIMITED, SURAT)**.

	Units		Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.			247828139
Less:			
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.			
(ii) Loss of energy sustained in transmission and transformation.	2,05,57,897		<u>2,05,57,897</u>
			22,72,70,242
(2) Number of units sold and consumption charges	Units	Consumption Charges	
Less:			
Number of units and consumption charges in respect of energy supplied to :-			
(i) Government save in respect of premises used for residential purposes.	6,28,504	54,54,832	
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	1,59,967	12,07,837	
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	61,20,689	4,53,31,579	
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	2,79,491	20,79,044	
(v) New Industrial undertaking exempted from payment of duty under clause (vii) of sub-section (2) of section 3.	H. T. 31,48,326 L. T. <u>4,24,576</u>	2,48,03,755 31,75,001	
(vi) Class of consumers exempted under sub-section (3) of section 3.			"
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units.			"
(viii) Energy consumed in respect of pumping water for irrigation purposes			"
(ix) additional unit of the Industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of the Act;			"
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (a) of sub-section 2 of section 3 of the Act;			"
Total unit chargeable	TOTAL:	<u>10781453</u> <u>8,20,52,047.99</u>	<u>1,07,61,453</u> <u>21,66,08,789</u>



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	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) in rural area :				
(b) in urban area :	42732736	26,39,12,305	15.00%	3,95,04,817
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) in urban area :	94,341	7,21,920	11.25%	81,254
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	13431275	10,12,82,711	15.00%	1,61,08,012
(b) where an industrial undertaking consumes exclusively low tension energy	123918306	90,98,61,974	10.00%	9,10,36,204
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	33316099	26,31,81,957	25.00%	6,15,81,997
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	11,22,949	80,90,019	25.00%	20,79,149
(A) Hotel / Restaurant Lower Rate	9,33,766	79,05,314		8,83,495
(B) Hospital Lower Rate	7,57,176	61,62,810		9,25,368
(6) In any other case not falling under (1) to (5) above				
For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	1,611	10,908	20 ps/Uni	322.20
b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)	2,00,530	15,88,804	40 ps/Uni	80212.00
Less: (i) adujstment allowed as per schedule attached				
Total	21,65,08,789.00	1,56,27,18,721.09		21,22,80,829.91
GRAND TOTAL				21,22,80,829.91



For TORRENT POWER LIMITED,

AUTHORISED SIGNATORY

olc



Ref. No. TPL /ACCTS/

12566

Dated: 19-03-2019

REGISTERED A.D.

To,

**The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.**

Dear Sir,

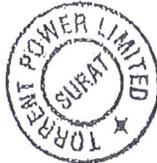
Sub: Electricity Duty Monthly Return Form "A"- JANUARY, 2019.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of challan for the Month of JANUARY, 2019.

Thanking you.

For TORRENT POWER LTD.

[Signature]
Authorised Signatory



CC to : The Principal Secretary, Energy & Petrochemicals Dept., Sachivalay, Block no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003, Gujarat, India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged recovered and paid to the Government during JANUARY 2019 (TORRENT POWER LIMITED, SURAT).

	Units	Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.		247880646
Less :		
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.		
(ii) Loss of energy sustained in transmission and transformation.	1,31,93,644	<u>1,31,93,644</u> 23,46,87,002
(2) Number of units sold and consumption charges	<u>Units</u>	<u>Consumption Charges</u>
Less:		
Number of units and consumption charges in respect of energy supplied to :-		
(i) Government save in respect of premises used for residential purposes.	5,85,396	51,12,321
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1850, save in respect of premises used for residential purposes.	1,49,160	11,38,034
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	47,60,151	3,64,26,834
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	2,15,544	16,58,280
(v) New Industrial undertaking exempted from payment of duty under clause (vi) of sub-section (2) of section 3.	H. T. 29,98,078 L. T. <u>4,58,494</u>	2,38,15,360 34,25,815
(vi) Class of consumers exempted under sub-section (3) of section 3.		"
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units		"
(viii) Energy consumed in respect of pumping water for irrigation purposes		"
(ix) additional unit of the industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of the Act;		"
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (a) of sub-section 2 of section 3 of the Act;		"
Total unit chargeable	TOTAL	<u>91,56,823</u> <u>22,65,30,179</u>



	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) In rural area :				
(b) in urban area :	39915296	24,78,11,165	15.00%	3,70,79,980
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) In urban area :	94,860	7,25,741	11.25%	81,331
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	12992508	9,84,31,509	15.00%	1,55,35,423
(b) where an industrial undertaking consumes exclusively low tension energy	138648455	1,01,17,36,245	10.00%	10,12,10,438
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	31165510	24,97,60,735	25.00%	5,81,89,114
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.	10,78,339	78,23,805	25.00%	19,74,046
(A) Hotel / Restaurant Lower Rate	7,59,188	66,20,005		6,90,882
(B) Hospital Lower Rate	6,96,177	57,61,084		8,66,220
(6) In any other case not falling under (1) to (5) above For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	1,349	8,975	20 ps/Uni	269.80
b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)	1,78,497	14,48,121	40 ps/Uni	71398.80
Less: (i) adjustment allowed as per schedule attached				
Total	22,55,30,179.00	1,63,01,27,384.35		21,56,99,102.95
GRAND TOTAL				21,56,99,102.95



For TORRENT POWER LIMITED,

AUTHORISED SIGNATORY

Ref. No. TPL /ACCTS/

684

Dated: 16-04-2019

REGISTERED A.D.

To,

The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.

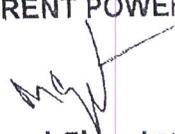
Dear Sir,

Sub: Electricity Duty Monthly Return Form "A"- FEBRUARY, 2019.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of
challan for the Month of FEBRUARY, 2019.

Thanking you.

For TORRENT POWER LTD.


Authorised Signatory

CC to : The Principal Secretary, Energy & Petrochemicals Dept.. Sachivalay, Block
no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed
Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003. Gujarat. India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged, recovered and paid to the Government during FEBRUARY 2019 (TORRENT POWER LIMITED, SURAT).

	Units		Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.			240501932
Less :			
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.			
(ii) Loss of energy sustained in transmission and transformation.	55,17,013		55,17,013
			<u>23,49,84,919</u>
(2) Number of units sold and consumption charges	Units	Consumption Charges	
Less:			
Number of units and consumption charges in respect of energy supplied to :-			
(i) Government save in respect of premises used for residential purposes.	6,08,522	52,97,221	
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	1,42,703	10,97,543	
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	46,39,839	3,55,53,801	
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	2,24,071	17,13,053	
(v) New Industrial undertaking exempted from payment of duty under clause (vi) of sub-section (2) of section 3.	H. T. 29,01,141 L. T. <u>4,35,427</u>	2,31,11,034 32,65,996	
(vi) Class of consumers exempted under sub-section (3) of section 3.			
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units.			
(viii) Energy consumed in respect of pumping water for irrigation purposes			
(ix) additional unit of the Industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of the Act;			
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (ia) of sub-section 2 of section 3 of the Act;			
Total unit chargeable			
	TOTAL:		
		<u>8951706</u>	<u>7,00,38,648.31</u>
		89,51,706	<u>22,80,33,213</u>

Units	Consumption Charges	Rate of Duty	Amount of Duty
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(2) For the following purposes net chargeable units supplied.

(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-

(a) in rural area :

(b) in urban area :

(2) Energy consumed by a hostel for students

(a) in rural area :

(b) in urban area :

(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-

(a) where an industrial undertaking consumes high tension energy

(b) where an industrial undertaking consumes exclusively low tension energy

(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.

(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.

(A) Hotel / Restaurant Lower Rate

(B) Hospital Lower Rate

(6) In any other case not falling under (1) to (5) above
For the following purpose net chargeable unit supplied

a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose

b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)

Less: (i) adjustment allowed as per schedule attached

Total	22,60,33,213.00	1,63,29,98,621.37	21,64,25,126.29
GRAND TOTAL			21,64,25,126.29

For TORRENT POWER LIMITED,

AUTHORISED SIGNATORY

Ref. No. TPL /ACCTS/ 1708

Dated: 15-05-2019

REGISTERED A.D.

To,

The Chief Electrical Inspector &
Collector of Electricity Duty,
Block No.18. (Electricity Duty Wing),
7th Floor, Sector No. 11, Udyog Bhavan,
GANDHINAGAR – 382 011.

Dear Sir,

Sub: Electricity Duty Monthly Return Form "A"- MARCH, 2019.

Please find enclosed herewith Electricity Duty Return Form 'A' along with copy of
challan for the Month of MARCH, 2019.

Thanking you.

For TORRENT POWER LTD.


Authorised Signatory

CC to : The Principal Secretary, Energy & Petrochemicals Dept.. Sachivalay, Block
no. 5, 5th Floor, Gandhinagar – 382011.

Electricity Duty Inspector, Industries, Mines & Energy Dept. Multi storeyed
Building, "C" Block, 6th floor, Nanpura, Surat – 395001.

- Encl 1) Copy of Return in Form A (Page 1&2)
2) Statement of Duty (Page 3, 6)



TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003, Gujarat, India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
Reg. Office : "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 India. Phone : 079 - 26628000 www.torrentpower.com

FORM "A"

[See rule 6(1)(A)]

Monthly return showing information regarding energy supplied, consumed, consumption charges and electricity duty charged, recovered and paid to the Government during MARCH 2019 (TORRENT POWER LIMITED, SURAT).

	Units	Units
(1) Number of units generated or purchased by the licensee or received by the distributing centres of State Electricity Board.		29,09,05,568
Less:		
(i) Number of units used by licensee in construction, maintenance of operation for his generation, transmission or distributing system.		
(ii) Loss of energy sustained in transmission and transformation.	2,10,81,052	<u>2,10,81,052</u>
		26,98,24,516
(2) Number of units sold and consumption charges	Units	Consumption Charges
Less:		
Number of units and consumption charges in respect of energy supplied to :-		
(i) Government save in respect of premises used for residential purposes	7,89,371	66,19,194
(ii) A railway administration as defined in clause (6) of Section 3 of the Indian Railway Act, 1890, save in respect of premises used for residential purposes.	1,80,795	13,58,839
(iii) Any municipal corporation, municipality notified area committee, cantonment, board or panchayat for the purpose of or in respect of public street light, public water works (including head works and other auxiliary water supply works and pumps used for the purpose) public gardens (including zoos, public museums) system of public sewages or drains.	55,23,285	4,15,95,594
(iv) A hospital or dispensary not maintained for private gain save in respect of premises used for residential purposes.	3,50,214	25,58,960
(v) New Industrial undertaking exempted from payment of duty under clause (vii) of sub-section (2) of section 3.	H. T. 36,69,271 L. T. <u>4,55,741</u>	2,85,94,485 34,31,135
(vi) Class of consumers exempted under sub-section (3) of section 3.		
(vii) Consumers in respect of premises used for residential purposes in rural area (the population of which does not exceed five thousand) and where the total energy consumed by a consumer for said purpose in a year does not exceed 250 units.		
(viii) Energy consumed in respect of pumping water for irrigation purposes		
(ix) additional unit of the Industrial undertaking exempted from payment of duty under clause (viii) of sub-section (2) of section 3 of the Act;		
(x) a body corporate constituted by the State Government or Central Government and specified by general or special order for the purposes mentioned in clause (a) of sub-section 2 of section 3 of the Act;		
Total unit chargeable	TOTAL:	<u>10968677 0,41,58,207.50</u> <u>1,09,68,677</u> <u>26,08,55,839</u>



WV

	Units	Consumption Charges	Rate of Duty	Amount of Duty
(3) For the following purposes net chargeable units supplied.				
(1) Energy consumed by a consumer in respect of premises used for residential and educational purposes :-				
(a) in rural area :				
(b) in urban area :	58574092	36,73,66,368	15.00%	5,50,17,227
(2) Energy consumed by a hostel for students				
(a) in rural area :				
(b) in urban area :	1,30,315	9,57,092	11.25%	1,07,358
(3) Energy consumed by an industrial undertaking engaged predominantly in manufacturing or producing goods other than food or drinks or both meant ordinarily for consumption on the premises of undertaking but does not include premises used for residential purpose-				
(a) where an industrial undertaking consumes high tension energy	13624833	10,28,31,337	15.00%	1,42,36,193
(b) where an industrial undertaking consumes exclusively low tension energy	142796530	1,04,10,96,364	10.00%	10,38,87,215
(4) Energy consumed in respect of premises not falling under any of the items (1) to (3) in Schedule I to the Act.	40169718	30,95,51,198	25.00%	7,22,51,652
(5) Energy consumed by the consumers specified in the notifications issued under sub section (3) of section 3 of the Act.				
(A) Hotel / Restaurant Lower Rate	10,50,423	86,57,329		9,08,501
(B) Hospital Lower Rate	10,12,664	79,77,928		11,97,386
(6) In any other case not falling under (1) to (5) above	12,71,167	88,79,701	25.00%	22,00,651
For the following purpose net chargeable unit supplied				
a) Co. Premises (For consumed by a consumer in respect of premises used for residential purpose	934	6,278	20 ps/Uni	191.15
b) Co. Premises (For consumed by a consumer in respect of not falling under any of items (1) to (4)	2,25,163	17,72,974	40 ps/Uni	94947.81
Less: (i) adjustment allowed as per schedule attached				
Total	25,88,55,839.00	1,84,90,96,570.11		24,99,01,321.81
GRAND TOTAL				24,99,01,321.81



For TORRENT POWER LIMITED,

AUTHORISED SIGNATORY

Category of consumers	RGP	Non-RGP	LTMD-1	HTMD-1	General	Total
Capacity (MW)	6.46	0.11	1.25	0.85	0.18	8.85

Category of consumers	RGP	Non-RGP	LTMD-1	HTMD-1	General	Total
Generation (MU)	4.40	0.06	1.08	0.66	0.14	6.34

Sources of Power	Quantum (MU)	Tariff (Rs./Kwh)	Cost (Rs. Cr.)	Quantum (MU)	Tariff (Rs./Kwh)	Cost (Rs. Cr.)	Quantum (MU)	Tariff (Rs./Kwh)	Cost (Rs. Cr.)
	Apr-18			May-18			Jun-18		
NVVNL	14.72	4.44	6.54	15.58	4.45	6.93	7.67	4.44	3.40
Adani Enterprises Ltd.	-	-	-	-	-	-	-	-	-
GIPCL	-	-	-	-	-	-	-	-	-
Indian Energy Exchange	194.11	4.96	96.29	267.08	5.90	157.61	285.07	4.78	136.37
	Jul-18			Aug-18			Sep-18		
NVVNL	-	-	-	-	-	0.70	-	-	-
Adani Enterprises Ltd.	-	-	-	-	-	3.14	-	-	-
GIPCL	12.61	4.56	5.76	13.10	4.56	5.98	-	-	-
Indian Energy Exchange	95.52	4.40	42.05	126.20	4.28	53.98	125.21	6.55	82.00
	Oct-18			Nov-18			Dec-18		
NVVNL	-	-	-	-	-	-	-	-	-
Adani Enterprises Ltd.	-	-	-	-	-	-	-	-	-
GIPCL	-	-	-	-	-	-	-	-	-
Indian Energy Exchange	290.33	6.98	202.76	198.62	4.57	90.75	76.67	4.62	35.39
	Jan-19			Feb-19			Mar-19		
NVVNL	-	-	-	-	-	-	-	-	-
Adani Enterprises Ltd.	-	-	-	-	-	-	-	-	-
GIPCL	-	-	-	-	-	-	-	-	0.00
Indian Energy Exchange	85.96	4.99	42.85	78.76	4.29	33.81	66.40	4.05	26.88

Source	Mus	Tariff (Rs./Kwh)	Rs. Cr	Mus	Tariff (Rs./Kwh)	Rs. Cr	Mus	Tariff (Rs./Kwh)	Rs. Cr
	Apr-18			May-18			Jun-18		
TPL (Wind) - Lalpur	4.98	5.41	2.69	5.45	5.42	2.95	9.63	4.81	4.63
CLP	7.01	3.42	2.40	5.64	3.43	1.93	8.43	3.42	2.89
TPL (Jamanwada)	11.04	4.96	5.47	10.69	5.07	5.42	17.58	4.68	8.23
TPL (Nakhatrana)	19.92	4.97	9.91	23.64	4.92	11.63	39.35	4.60	18.08
TPL (Mahidad)	4.76	5.04	2.40	4.84	5.11	2.47	7.50	4.74	3.55
TPL (Mahuva)	3.06	5.31	1.63	4.64	5.01	2.32	7.35	4.67	3.43
Wind (Others) (Abad)	0.08	3.49	0.03	0.03	3.42	0.01	0.36	3.43	0.12
Wind (Others) (Srt)	0.41	3.31	0.14	0.52	3.33	0.17	0.58	2.92	0.17
Total Wind Purchase	51.26	4.81	24.66	55.45	4.85	26.92	90.78	4.53	41.11
	Jul-18			Aug-18			Sep-18		
TPL (Wind) - Lalpur	14.45	4.62	6.68	14.42	4.61	6.65	12.34	4.69	5.79
CLP	12.85	3.43	4.41	11.80	3.43	4.05	9.98	3.45	3.44
TPL (Jamanwada)	25.35	4.55	11.54	27.50	4.52	12.43	23.93	4.57	10.93
TPL (Nakhatrana)	51.56	4.52	23.30	52.20	4.51	23.54	44.77	4.56	20.42
TPL (Mahidad)	8.98	4.68	4.20	8.31	4.71	3.91	7.63	4.74	3.62
TPL (Mahuva)	10.50	4.55	4.77	11.32	4.51	5.11	10.81	4.52	4.88
Wind (Others) (Abad)	1.52	3.31	0.50	2.70	3.25	0.88	2.35	3.25	0.77
Wind (Others) (Srt)	2.45	3.20	0.78	2.79	3.19	0.89	1.97	3.13	0.62
Total Wind Purchase	127.66	4.40	56.18	131.04	4.39	57.46	113.78	4.44	50.47
	Oct-18			Nov-18			Dec-18		
TPL (Wind) - Lalpur	5.39	5.42	2.92	2.37	6.80	1.61	3.72	5.98	2.23
CLP	5.12	3.44	1.76	2.92	3.44	1.00	3.93	3.45	1.35
TPL (Jamanwada)	14.27	4.84	6.91	6.21	5.56	3.45	10.01	5.11	5.11
TPL (Nakhatrana)	27.98	4.80	13.43	10.06	5.75	5.79	12.54	5.54	6.95
TPL (Mahidad)	4.15	5.25	2.18	1.91	6.32	1.20	2.01	6.37	1.28
TPL (Mahuva)	5.18	4.92	2.55	2.42	5.62	1.36	3.20	5.38	1.72
Wind (Others) (Abad)	0.35	3.31	0.12	0.04	3.39	0.01	0.08	3.32	0.03
Wind (Others) (Srt)	0.53	3.11	0.17	0.03	3.20	0.01	-0.10	3.39	-0.03
Total Wind Purchase	62.97	4.77	30.03	25.96	5.56	14.45	35.39	5.27	18.64
	Jan-19			Feb-19			Mar-19		
TPL (Wind) - Lalpur	8.00	5.01	4.01	6.89	5.02	3.46	6.17	5.32	3.29
CLP	7.64	3.44	2.63	8.26	3.33	2.75	7.34	3.34	2.45
TPL (Jamanwada)	13.18	4.90	6.45	11.64	4.89	5.69	13.08	4.94	6.46
TPL (Nakhatrana)	20.91	5.01	10.48	19.15	4.97	9.52	21.77	5.02	10.93
TPL (Mahidad)	5.05	5.07	2.56	5.10	4.96	2.52	4.81	5.50	2.64
TPL (Mahuva)	7.54	5.10	3.84	8.43	4.51	3.80	5.39	5.81	3.13
Wind (Others) (Abad)	0.62	3.24	0.20	0.56	3.25	0.18	0.36	3.27	0.12
Wind (Others) (Srt)	0.45	3.12	0.14	0.40	3.15	0.12	0.29	3.10	0.09
Total Wind Purchase	63.38	4.78	30.31	60.42	4.64	28.06	59.21	4.92	29.12

Source	Mus	Tariff (Rs./Kwh)	Rs. Cr	Mus	Tariff (Rs./Kwh)	Rs. Cr	Mus	Tariff (Rs./Kwh)	Rs. Cr
	Apr-18			May-18			Jun-18		
TSL - Solargen	8.18	10.82	8.85	8.07	10.91	8.81	6.84	10.99	7.52
GENSU	11.40	6.77	7.72	11.23	6.77	7.60	9.58	6.77	6.49
Ananth Solar	0.31	11.79	0.37	0.28	11.79	0.33	0.27	11.79	0.32
Azure Power	0.34	10.82	0.37	0.34	10.82	0.36	0.32	10.82	0.35
GPCL	0.11	10.82	0.12	0.10	10.82	0.11	0.09	10.82	0.10
GPCB	0.00	9.47	0.00	0.00	9.47	0.00	-	-	-
AMC Solar	0.01	9.63	0.01	0.01	9.63	0.01	0.01	9.63	0.01
SMC (100 kW)	0.01	12.14	0.01	0.01	12.14	0.01	0.01	12.12	0.01
SMC (750 kW)	0.08	9.44	0.08	0.08	9.44	0.08	0.07	9.44	0.07
SMC (540 kW)	0.06	7.05	0.04	0.05	7.05	0.04	0.05	7.05	0.04
Kindle	7.60	9.88	7.51	7.52	9.98	7.50	6.34	10.06	6.38
Kindle - Rate Differential									
Solar (Roof top) (Abad)	0.28	3.22	0.09	0.16	3.22	0.05	0.07	3.22	0.02
Solar (Roof top) (Srt)	0.03	3.22	0.01	0.03	3.22	0.01	0.01	3.22	0.00
Total Solar Purchase	28.43	8.86	25.18	27.88	8.94	24.92	23.67	9.00	21.30
	Jul-18			Aug-18			Sep-18		
TSL - Solargen	5.17	11.38	5.88	4.52	11.55	5.22	6.37	11.06	7.04
GENSU	5.18	6.77	3.50	7.34	6.77	4.97	9.45	6.77	6.40
Ananth Solar	0.16	11.79	0.19	0.19	11.79	0.22	-	-	-
Azure Power	0.18	10.82	0.20	0.20	10.82	0.21	0.23	10.82	0.25
GPCL	0.05	10.82	0.05	-	-	-	0.07	10.82	0.07
GPCB	0.00	9.47	0.00	-	-	-	-	-	-
AMC Solar	0.01	9.63	0.01	0.01	9.63	0.01	0.02	9.63	0.02
SMC (100 kW)	0.00	12.06	0.00	0.00	12.10	0.00	0.01	12.12	0.01
SMC (750 kW)	0.03	9.44	0.03	0.04	9.44	0.04	0.06	9.44	0.06
SMC (540 kW)	0.02	7.05	0.02	0.03	7.05	0.02	0.05	7.04	0.03
Kindle	4.78	10.48	5.01	4.14	10.68	4.42	5.87	10.14	5.95
Kindle - Rate Differential									
Solar (Roof top) (Abad)	0.05	3.22	0.02	0.05	3.22	0.01	0.08	3.22	0.02
Solar (Roof top) (Srt)	0.02	3.39	0.01	0.06	3.44	0.02	0.04	3.22	0.01
Total Solar Purchase	15.65	9.53	14.91	16.58	9.14	15.16	22.23	8.94	19.87
	Oct-18			Nov-18			Dec-18		
TSL - Solargen	7.37	10.98	8.10	6.81	10.98	7.48	6.89	11.04	7.61
GENSU	11.18	6.77	7.57	9.84	6.77	6.66	10.27	6.77	6.95
Ananth Solar	0.20	11.79	0.23	0.48	11.79	0.56	0.18	11.79	0.21
Azure Power	0.31	10.82	0.33	0.25	10.82	0.27	0.21	10.82	0.23
GPCL	0.07	10.82	0.08	0.09	10.82	0.10	0.07	10.82	0.08
GPCB	0.00	9.47	0.00	0.00	9.47	0.00	0.00	9.47	0.00
AMC Solar	0.02	9.63	0.02	0.01	9.63	0.01	0.01	9.63	0.01
SMC (100 kW)	0.01	12.14	0.01	0.01	12.14	0.01	0.01	12.13	0.01
SMC (750 kW)	0.08	9.44	0.07	0.06	9.44	0.06	0.07	9.44	0.06
SMC (540 kW)	0.06	7.05	0.04	0.05	7.05	0.04	0.05	7.05	0.03
Kindle	6.72	10.08	6.77	6.22	10.07	6.26	6.47	10.11	6.54
Kindle - Rate Differential									-15.01
Solar (Roof top) (Abad)	0.19	3.22	0.06	0.30	3.22	0.10	0.35	3.22	0.11
Solar (Roof top) (Srt)	0.03	3.22	0.01	0.05	3.22	0.02	0.07	3.22	0.02
Total Solar Purchase	26.23	8.88	23.29	24.18	8.92	21.57	24.64	2.78	6.86
	Jan-19			Feb-19			Mar-19		
TSL - Solargen	7.29	10.98	8.01	7.25	10.88	7.89	8.58	10.90	9.35
GENSU	11.16	6.77	7.56	10.59	6.77	7.17	12.92	6.77	8.75
Ananth Solar	0.26	11.79	0.31	0.23	11.79	0.27	0.28	11.79	0.33
Azure Power	0.30	10.82	0.32	0.27	10.82	0.29	0.33	10.82	0.35
GPCL	0.07	10.82	0.08	0.09	10.82	0.10	0.08	10.82	0.09
GPCB	0.00	9.47	0.00	0.00	9.47	0.00	0.00	9.47	0.00
AMC Solar	0.01	9.63	0.01	0.00	9.63	0.00	0.00	9.63	0.00
SMC (100 kW)	0.01	12.14	0.01	0.01	12.15	0.01	0.01	12.15	0.01
SMC (750 kW)	0.07	9.44	0.06	0.06	9.44	0.06	0.09	9.44	0.08
SMC (540 kW)	0.06	7.05	0.04	0.06	7.05	0.04	0.07	7.05	0.05
Kindle	6.85	10.08	6.91	6.78	9.94	6.74	7.98	9.97	7.96
Kindle - Rate Differential									
Solar (Roof top) (Abad)	0.73	3.22	0.24	0.98	3.22	0.31	1.20	3.22	0.39
Solar (Roof top) (Srt)	0.19	3.22	0.06	0.21	3.22	0.07	0.23	3.22	0.07
Total Solar Purchase	27.01	8.74	23.61	26.53	8.65	22.96	31.78	8.63	27.44

Annexure-9

Sources of Power	MW
Wind	
TPL (Wind) - Lalpur	49.60
CLP	49.60
TPL (Nakhatrana)	123.90
TPL (Jamanwada)	67.20
TPL (Mahuva)	50.40
TPL (Mahidad)	50.90
Total Wind Purchase	391.60
Solar	
TSL - Solargen	51.00
GENSU	81.00
Kindle	50.00
Ananth Solar	2.50
Azure Power	2.50
GPCL	0.50
GPCB	0.08
AMC Solar	0.43
SMC-1	0.10
SMC-2	0.75
SMC-3	0.54
Total Solar	189.40

Annexure-10

Particulars		MU
UI	a	85.89
Open Access Through PX	b	9.29
Wind Set off	c	-66.74
Form 2 -		
Renewable Energy Purchase	d	1,172.11
Adjustment for UI/Wind Setoff	$e = a+b+c$	28.45
Total	$f = d+e$	1,200.56
Table 9 -		
Renewable Energy Available	$g = d+c$	1,105.37
Surplus Power/ UI	$h = e-c$	95.18
Total	$i = g+h$	1,200.56

Annexure-11

in Rs. Crore	Total
Power Purchase Cost as per FPPPA	6,870.36
Less: Power Purchase Cost from TPL-G (APP) as per FPPPA	1,203.34
Add: TPL-G(APP) PPC as per true-up petitions	1,202.76
Add: Cost of REC	22.75
PPC claimed in Petitions	6,892.53

Annexure-12

in Rs. Crore	TPL-D (A)	TPL-D (S)	Total
Audited Accounts	4,900.49	1,997.40	6,897.89
Add:			
- Effect of TPL-G(APP) true-up*			(3.01)
Less:			
- TPL-G (APP) past years' true-up			2.35
PPC claimed in Petitions#	4,888.04	2,004.49	6,892.53

* Power purchase cost of AMGEN as per Audited Accounts is Rs. 1205.77 Crore. Whereas, as per True up petition, it is Rs. 1202.76 Crore. This difference of Rs. (-) 3.01 Crore is considered in the petition.

Power Purchase Cost has been apportioned between Ahmedabad & Surat based on usage of Power

Annexure-13

Particulars		MU
Wind Energy Purchase	a	877.30
Solar Energy Purchase	b	294.81
Renewable Energy Purchase as per Form-2	$c = a+b$	1,172.11
Net Wind Generation from Consumers	d	17.74
Non-Solar RE Purchase towards compliance of Order in Petition No. 1437/2014 dated 08.01.2019	e	60.91
RPO Compliance from Non-Solar Energy as per Table-11	$f = a+d-e$	834.13
Net Solar Generation from Consumers	g	36.47
RPO Compliance from Solar Energy as per Table-11	$h = b+g$	331.28

Date: 25-11-2019

Finance & Accounts
Torrent Power Limited -Surat
Torrent House
Station Road
Surat – 38002

Dear Sir,

Subject: Gratuity Liability for Employees on rolls as on 31-03-2019 using monetary ceiling of INR 1,000,000.

As desired by you, for your management information, we have estimated the Gratuity **Projected Benefit Obligation (PBO)** towards Employees (using company scheme) using a scenario of INR 1,000,000 based on the data and assumptions as under:

Summary of data supplied as at 31-03-2019 is as given below:

Number of Employees Eligible for the Benefit	859
Total Eligible Salary per month	INR 28,255,414
Average Age	44.18 Years
Average Past Service	18.69 Years

Summary of Valuation Assumptions as at 31-03-2019:

Mortality	Indian Assured Lives Mortality (2006-08) Ultimate
Retirement Age	58 years
Attrition Rate	4.00% p.a.
Salary Escalation Rate	8.50% p.a.
Discount Rate	7.92% p.a.

To calculate the PBO we have used the **Projected Unit Credit Method** which is suggested under **Indian Accounting Standard 19 (Ind AS 19)**.




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The Gratuity PBO as on 31-03-2019 is **INR 340,400,000/-**.

This compares to the actual INR 2,000,000 ceiling PBO which was certified as at 31-03-2019 of **INR 350,000,000**.

The difference is **INR 9,600,000**.

This certificate has been issued solely at the request of the management for onward submission to GERC. In particular, it is not a formal accounting valuation for the purposes of financial reporting.

Yours faithfully,

Actuary

Date: 25-11-2019

KULIN PATEL

Partner

F.I.A.I (10235)

✉ kap@ka-pandit.com

Churchgate : 2nd Floor, Churchgate House, Veer Nariman Road, Fort, Mumbai - 400 001.
Offices : Andheri : 201/C, Remi Bizcourt, Off. Veera Desai Road, Andheri (W), Mumbai - 400 058.
Ahmedabad : 509, Golden Triangle, Near Sardar Patel Stadium, Navrangpura, A'bad - 380 014.

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Price Waterhouse Chartered Accountants LLP

Date: December 19, 2019

For the kind attention of the Board of Directors

**Torrent Power Limited
"Samanvay" 600, Tapovan
Ambawadi
Ahmedabad - 380 015**

Auditor's Certificate

1. This certificate is issued in accordance with the terms of our agreement dated December 17, 2019.
2. The accompanying "Statement containing details of (i) the Charges made in the Statement of Profit and Loss towards wage settlement during the period January 01, 2016 to September 30, 2018 relating to the staff of the Surat Distribution Area (the "Sudist") of Torrent Power Limited ('the Company') who are/were registered with Torrent Power Surat Electricity Company Employees Union (the "Unionized staff") with Sudist division of the Company and (ii) the amount of arrears of Salary and wages paid to the unionized staff during the FY 2018-19 relating to the period January 01, 2016 to September 30, 2018 towards wage settlement in terms of 'the Memorandum of Settlement' between M/s Torrent Power Limited and Torrent Power Surat Electricity Company Employees Union (Union), Surat (registered under Trade unions act, 1920) dated October 16, 2018 (the "Agreement")" (together the 'Statement'), has been prepared by the Company's Management for submission to the Gujarat Electricity Regulatory Commission ('the GERC') in connection with the true-up petition for FY 2018-19 filed in compliance with Gujarat Electricity Regulatory Commission (Multi year tariff) Regulations, 2016 ('the Tariff Regulations') as communicated to us vide the request letter dated October 24, 2019 (the 'Request'). We have initialled the Statement for identification purposes only.

Managements' Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the requirement of the Tariff Regulations and that it provides complete and accurate information as required therein. The Management is also responsible for legal and statutory formalities in this regard and for providing all relevant information to the GERC.



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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

Torrent Power Limited
Auditor's Certificate

Auditors' Responsibility

5. Based on an examination of the audited financial statements of the Company and underlying books and records of the Sudist division of the Company and the information and explanations given to us we will certify whether:
- (a) the financial information contained in the Statement pertaining to financial years 2015-16 to 2018-19 is in agreement with the underlying books and records of the Sudist division of the Company; and
 - (b) the computation of arrears of Salary and wages as set out in the statement is mathematically accurate.
6. (a) The financial statements for the years ended March 31, 2018 to March 31, 2019 relating to the books and records referred to in paragraph 5(a) above, have been audited by us pursuant to the requirements of Companies Act, 2013, on which we issued an unmodified audit opinion vide our reports dated May 29, 2018 and May 15, 2019 respectively. Our audit of these financial statements has been conducted in accordance with the Standards on Auditing referred to in section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- (b) The financial statements of the Company for the year ended March 31, 2016 and March 31, 2017 relating to the books and records, referred to in paragraph 5(a) above, were audited by another firm of chartered accountants who, vide their reports dated May 18, 2016 and May 23, 2017 respectively expressed an unmodified opinion on those financial statements.
7. We conducted our examination, on a test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on an examination of the audited financial statements of the Company and underlying books and records of the Sudist division of the Company and the information and explanations given to us, we certify that:
- (a) the financial information contained in the Statement pertaining to financial years 2015-16 to 2018-19 is in agreement with the underlying books and records of the Sudist division of the Company; and
 - (b) the computation of arrears of Salary and wages as set out in the statement is mathematically accurate.



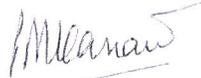
Price Waterhouse Chartered Accountants LLP

Torrent Power Limited
Auditor's Certificate

Restrictions on Use

10. Our work was performed solely to assist you in meeting the requirements mentioned in the Request. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.
11. This certificate has been issued solely at the request of the Board of Directors of the Company to whom it is addressed, for onward submission to GERC and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Pradip Kanakia
Partner
Membership Number: 039985
UDIN: 19039985AAAACT5363
Place: Mumbai
Date: December 19, 2019

**Torrent Power Limited
Surat Distribution Area**

Statement containing details of (i) the Charges made in the Statement of Profit and Loss towards wage settlement during the period January 01, 2016 to September 30, 2018 relating to the staff of the Surat Distribution Area (the "Sudist") of Torrent Power Limited ('the Company') who are/were registered with Torrent Power Surat Electricity Company Employees Union (the "Unionized staff") with Sudist division of the Company and (ii) the amount of arrears of Salary and wages paid to the unionized staff during FY 2018-19 in respect of the above stated period towards wage settlement in terms of 'the Memorandum of Settlement' between M/s Torrent Power Limited (Co.), Surat and Torrent Power Surat Electricity Company Employees Union (Union), Surat (registered under Trade unions act, 1920) dated October 16, 2018 (the "Agreement")

(i) Charges made in the statement of Profit and Loss in the books of Sudist relating to the Agreement:

Financial Year	Amount (Rs. In Crores)
2015-16 (from Jan 01, 2016 to March 31, 2016)	0.79
2016-17	3.15
2017-18	3.15
2018-19 (from April 01, 2018 to September 30, 2018)	4.34
Total	11.43

(ii) Amount of arrears of Salary and wages paid by the Company to the Unionized Staff in respect of the period from January 01, 2016 to September 30, 2018 in terms of the Agreement:

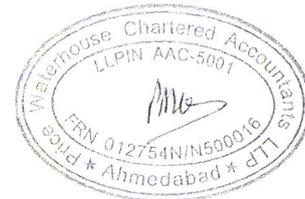
Financial Year	Amount (Rs. In Crores)
2018-19	11.43
Total	11.43

Notes:

- The above statement has been prepared by the Company for onward submission to Gujarat Electricity Regulatory Commission (the "GERC") in connection with the true-up petition for FY 2018-19 filed in compliance with Gujarat Electricity Regulatory Commission (Multi year tariff) Regulations, 2016 ('the Tariff Regulations').
- The above statement excludes Gratuity and Leave encashment which is provided for and paid in the normal course of business.
- Financial information as set out above is in agreement with the books and records of Sudist division of the Company for the financial years from 2015-16 to 2018-19.

For Torrent Power Limited

[Signature]
Name: PANKAJ SHAH
Designation: GM (Finance)
Place: SURAT
Date: DECEMBER 19, 2019



TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Torrent House, Station Road, Surat - 395 003. Gujarat. India. Phone : +91 261 2400240, 98240 09930 Fax : +91 2422171
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Annexure - 16

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M/S. K. A. PANDIT
CONSULTANTS & ACTUARIES
(ISO 9001:2015 CERTIFIED)
(ISO 27001:2013 CERTIFIED)



Date: 25-11-2019

Finance & Accounts
Torrent Power Limited -Surat
Torrent House
Station Road
Surat – 38002

Dear Sir,

Subject: Assessing the impact of wage settlement on Gratuity Liability for Staff Union as on 31-03-2019.

As desired by you, for your management information, we have estimated the Gratuity **Projected Benefit Obligation (PBO)** towards Staff Union Employees (as per company scheme) **before and after wage settlement**, based on the data and assumptions as under:

Summary of data supplied as given below:

	Before Wage Settlement	After Wage Settlement
Number of Employees Eligible for the Benefit	460	468
Total Eligible Salary per month	INR 10,503,269	INR 13,813,970

Summary of Valuation Assumptions as at 31-03-2019:

Mortality	Indian Assured Lives Mortality (2006-08) Ultimate
Retirement Age	58 years
Attrition Rate	4.00% p.a.
Salary Escalation Rate	8.50% p.a.
Discount Rate	7.92% p.a.

To calculate the PBO we have used the **Projected Unit Credit Method** which is suggested under **Indian Accounting Standard 19 (Ind AS 19)**.

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Gratuity obligation of **INR 149,400,000/-** calculated as at 31-03-2019 before wage revision for given set of employees, and base assumption including plan provision used to execute 31-03-2019 full run, is increasing to **INR 196,600,000 /-**.

This increase in Projected Benefit Obligation as affect of wages revision is **INR 47,100,000.**

This certificate has been issued solely at the request of the management for onward submission to GERC. In particular, it is not a formal accounting valuation for the purposes of financial reporting.

Yours faithfully,
For M/S. K. A. Pandit

Actuary
Date: 25nd November 2019.

D. K. PANDIT
Partner
F.I.A.I. (00131)
✉ kap@ka-pandit.com

Date: 25-11-2019

Finance & Accounts
Torrent Power Limited -Surat
Torrent House
Station Road
Surat – 38002

Dear Sir,

Subject: Assessing the impact of wage settlement on Leave Liability for Staff Union as on 31-03-2019.

As desired by you, for your management information, we have estimated the Leave Projected Benefit Obligation (PBO) towards Staff Union Employees (as per company scheme) before and after wage settlement, based on the data and assumptions as under:

Summary of data supplied as given below:

	Before Wage Settlement	After Wage Settlement
Number of Employees Eligible for the Benefit	460	468
Total Eligible Salary for encashment per month	INR 10,059,623	INR 12,961,568
Total Leave Days	58,889.00 days	

Summary of Valuation Assumptions as at 31-03-2019:

Mortality	Indian Assured Lives Mortality (2006-08) Ultimate
Retirement Age	58 years
Attrition Rate	4.00% p.a.
Salary Escalation Rate	8.50% p.a.
Discount Rate	7.92% p.a.
While in service Encashment Rate	5.00% of the Leave balance (for the next year).
While in service Availment Rate	Not Considered

To calculate the PBO we have used the Projected Unit Credit Method which is suggested under Indian Accounting Standard 19 (Ind AS 19).



M/S. K. A. PANDIT

CONSULTANTS & ACTUARIES

(ISO 9001:2015 CERTIFIED)

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ESTD : 01-02-1943

Leave obligation of INR 44,700,000/- calculated as at 31-03-2019 before wage revision for given set of employees, and base assumption including plan provision used to execute 31-03-2019 full run, is increasing to INR 57,500,000/-.

This increase in Projected Benefit Obligation as affect of wages revision is INR 12,800,000.

This certificate has been issued solely at the request of the management for onward submission to GERC. In particular, it is not a formal accounting valuation for the purposes of financial reporting.

Yours faithfully,
For M/S. K. A. Pandit

D. K. P.

Actuary

Date: 25nd November 2019.

D. K. PANDIT

Partner

F.I.A.I. (00131)

✉ kap@ka-pandit.com

Annexure-17

Particulars	Rs. Crore
Other Borrowing Cost	0.42
Ammortisation of borrowing Cost	0.21
Total borrowing Cost as per Accounts	0.63
Less: Amortisation of Borrowing cost for FY 15-16	0.11
Total claimed in Petition	0.52

Annexure-18

Particulars	Rs. Crore
Depreciation as per Accounts	63.76
Add: Depreciation on Leasehold land	0.18
Less: Depreciation on SLC & Others	8.75
Depreciation as per Petition	55.19

Annexure-20

Particulars	in Rs. Crore except mentioned otherwise
PBT	69.33
Total PBT for TPL*	1,238.81
Total Tax Paid	274.06
Effective Tax rate	22.12%
MAT rate	21.55%
Income Tax	14.94
Less: Adjustment of Tax Credit	0.19
Income Tax Claimed	14.75

* Including remeasurement of defined benefit plans

Annexure-21

Particulars	in Rs. Crore
Bad debts written off	0.42
Recovery of Bad Debts	0.59
Recovery of Bad Debts (Net) as per Audited Accounts	0.17

Particulars	MU
Energy delivered to Solar Consumers	1.91
Energy delivered to Wind Consumers	49.00
Wheeling Energy – RE	50.91

Particulars	MU
Loss recovered from Solar Consumers	0.06
Loss recovered from Wind Consumers	2.89
Units recovered as loss	2.95

Details of Solar

Billing Month	Gross Generation	Wheeling Loss	Net after wheeling Loss	Units credited	Share of Transmission Licensee	Share of TPL
April-18	0.22	0.01	0.21	0.21	-	0.01
May-18	0.17	0.01	0.17	0.17	-	0.01
June-18	0.20	0.01	0.20	0.20	-	0.01
July-18	0.17	0.01	0.17	0.15	-	0.01
August-18	0.09	0.00	0.09	0.05	-	0.00
September-18	0.13	0.00	0.13	0.13	-	0.00
October-18	0.17	0.01	0.16	0.16	-	0.01
November-18	0.19	0.01	0.18	0.18	-	0.01
December-18	0.16	0.00	0.15	0.15	-	0.00
January-19	0.17	0.01	0.17	0.17	-	0.01
February-19	0.19	0.01	0.18	0.18	-	0.01
March-19	0.17	0.01	0.16	0.16	-	0.01
Total	2.03	0.06	1.97	1.91	-	0.06

Details of Wind

Billing Month	Gross Generation	Wheeling Loss	Net after wheeling Loss	Units credited	Share of Transmission Licensee	Share of TPL
April-18	3.53	0.29	3.24	2.83	0.11	0.18
May-18	3.66	0.29	3.37	2.85	0.12	0.18
June-18	6.61	0.55	6.06	5.48	0.21	0.34
July-18	9.91	0.79	9.12	6.66	0.35	0.45
August-18	10.68	0.87	9.81	6.95	0.39	0.48
September-18	8.79	0.73	8.06	6.06	0.40	0.34
October-18	4.74	0.38	4.36	3.87	0.19	0.19
November-18	4.74	0.38	4.36	3.87	0.19	0.19
December-18	4.74	0.38	4.36	3.87	0.19	0.19
January-19	4.74	0.38	4.36	3.87	0.19	0.19
February-19	4.74	0.38	4.36	3.87	0.19	0.19
March-19	4.74	0.38	4.36	3.87	0.19	0.19
Total	64.65	5.32	59.33	49.00	2.43	2.89

Annexure-23

Particulars	Rs. Crore
Gap/(Surplus) of FY 16-17	73.25
Carrying Cost	3.91
DSM	2.03
GERC audit	(0.32)
APTEL judgement in A. No. 257/2016	7.39
Delayed Payment Charges for FY 1617	2.91
APTEL judgement in A. No. 247/2017	24.45
Total	113.62

Tariff Order in Case No. 1697/2018 dated 31/03/18 (table 5.5)

	FY 2010-11	FY 2012-13	FY 2014-15	FY 2016-17	FY 2018-19
(5.76)	168.72	(45.66)	(85.97)	59.16	0.14
-	-	-	-	-	-
-	2.80	-	-	-	-
-	2.88	-	-	-	-
-	(0.30)	-	-	-	-
-	-	2.16	1.77	-	-
-	-	-	2.91	-	-
(0.59)	(0.12)	0.55	(0.37)	-	-
-	(0.11)	(0.14)	(0.37)	-	-
-	(7.59)	202.72	195.69	136.52	195.81
(6.35)	166.27	159.62	116.06	-	-
-	-	-	-	-	-
(5.76)	168.72	-	-	-	-
(0.59)	(0.97)	105.69	-	-	-
-	-	-	-	-	-
-	(1.36)	35.66	95.79	-	-
-	(0.00)	16.39	13.65	-	-
-	-	-	-	-	-
-	(0.11)	1.89	6.62	195.81	-
10.00%	11.45%	11.30%	8.81%	8.39%	16.43
-	(0.01)	0.21	0.58	-	-

-	(0.01)	0.21	0.58	16.43
-	(0.01)	0.21	0.58	16.43
-	(0.02)	0.43	1.17	32.86

(1.13)	36.99	-	-	-
(0.12)	(0.21)	23.88	-	-
-	-	-	-	-
-	(0.30)	8.06	16.88	-
-	(0.00)	3.70	2.41	-
-	(0.02)	0.43	1.17	32.86
(1.24)	36.45	36.07	20.45	32.86

	15-12-2009	31-12-2011	30-11-2013	23-12-2015	30-12-2017
30-11-2009	30-11-2011	30-11-2013	23-12-2015	30-12-2017	-
15	31	-	-	-	365
365	365	365	365	365	1.00
0.96	0.92	1.00	1.00	1.00	1.00

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2011-12	FY 2013-14	FY 2015-16	FY 2017-18
Actual Status -							
Trued up Gap/ (Surplus)	53.00	4.17	3.52	152.18	(74.24)	(136.59)	0.16
DSM	-	-	-	-	0.15	1.88	-
Change in Law pertaining to FY 1718	-	-	-	0.40	1.03	-	-
Effect of RP/CP orders	-	-	2.77	-	-	-	-
APTEL - O&M	-	-	-	(0.30)	-	-	-
APTEL - Bad Debts	-	-	-	-	2.16	1.30	3.25
APTEL - AMGEN interest	-	-	-	-	-	-	-
DPC	-	-	-	(0.43)	-	-	-
GERC Audit-1	(0.53)	(0.53)	(0.43)	(0.05)	(0.13)	(0.45)	(0.35)
GERC Audit-2	-	-	71.09	92.73	300.20	278.87	148.50
Earlier Years' Gap/ (Surplus)	52.47	3.64	77.31	245.50	227.83	148.50	-
Total Gap/(Surplus)	-	-	-	-	-	-	-
Gap/(Surplus) considered for carrying cost vide earlier orders -	-	-	-	-	-	-	-
GERC order dated 03/06/15	53.00	4.17	57.17	-	-	-	-
GERC order dated 08/06/17	(0.53)	(0.53)	5.63	-	-	-	-
GERC order dated 09/06/17	-	-	-	215.71	141.55	-	-
FY 1617 true-up petition	-	-	14.55	29.98	84.70	140.59	-
FY 1718 true-up petition	-	-	-	(0.05)	(0.19)	1.58	7.91
Balance Gap/(Surplus)	11.00%	10.74%	10.75%	11.32%	11.63%	11.20%	8.00%
Interest Rate	-	-	-	(0.01)	(0.02)	0.18	0.63
Interest cost	-	-	-	(0.00)	(0.02)	0.18	0.63
1st year	-	-	-	(0.01)	(0.02)	0.18	0.63
2nd year	-	-	-	(0.01)	(0.04)	0.35	1.26
Carrying Cost	-	-	-	-	-	-	-

-	11.40	-	-	-	-	-
-	1.13	-	-	-	-	-
-	-	-	48.06	31.71	-	-
-	2.91	6.68	18.98	22.48	22.48	1.26
-	(0.01)	(0.04)	0.35	1.26	23.75	-
-	15.42	54.69	51.04	23.75	-	-

	06-02-2007	08-05-2008	06-06-2009	24-02-2011	31-12-2012	29-11-2014	30-11-2016
GERC orders dated 03/06/15 & 08/06/17	14.55	0.66	11.40	-	-	-	-
GERC order dated 08/06/17	(0.15)	(0.08)	1.13	-	-	-	-
GERC order dated 09/06/17	-	-	-	-	48.06	31.71	-
FY 1617 true-up petition	-	-	-	-	-	-	-
FY 1718 true-up petition	-	-	2.91	6.68	18.98	22.48	22.48
FY 1819 true-up claim	-	-	(0.01)	(0.04)	0.35	1.26	1.26
Total for the year	-	14.40	0.58	15.42	54.69	51.04	23.75

	06-02-2007	08-05-2008	06-06-2009	24-02-2011	31-12-2012	29-11-2014	30-11-2016
Filing Date	30-11-2006	30-11-2007	30-11-2008	30-11-2010	30-11-2012	30-11-2014	30-11-2016
Due Date	68	160	188	86	31	-	-
Delay in Days	366	365	365	366	365	366	365
Days in the year	0.81	0.56	0.48	0.77	0.92	1.00	1.00
Ratio	-	-	-	-	-	-	-

35.99 -total claimed in the petition

Annexure-25

Particulars	Rs. Crore
TPL-G (APP)	5.86
TPL-D (S)	1.05
Allocation of TPL-G (APP) to TPL-D (S)	1.77
Total	2.82
Impact	1.88

Date: 25-11-2019

Finance & Accounts
Torrent Power Limited -Surat
Torrent House
Station Road
Surat – 38002

Dear Sir,

Subject: Gratuity Liability for Employees on rolls as on 31-03-2018 using monetary ceiling of INR 1,000,000.

As desired by you, for your management information, we have estimated the Gratuity **Projected Benefit Obligation (PBO)** towards Employees (using company scheme) using a scenario of INR 1,000,000 based on the data and assumptions as under:

Summary of data supplied as at 31-03-2018 is as given below:

Number of Employees Eligible for the Benefit	886
Total Eligible Salary per month	INR 25,384,990
Average Age	44.70 Years
Average Past Service	19.05 Years

Summary of Valuation Assumptions as at 31-03-2018:

Mortality	Indian Assured Lives Mortality (2006-08) Ultimate
Retirement Age	58 years
Attrition Rate	4.00% p.a.
Salary Escalation Rate	8.50% p.a.
Discount Rate	7.78% p.a.

To calculate the PBO we have used the **Projected Unit Credit Method** which is suggested under **Indian Accounting Standard 19 (Ind AS 19)**.




M/S. K. A. PANDIT

CONSULTANTS & ACTUARIES

(IS) 9001:2015 CERTIFIED)

(ISO 27001:2013 CERTIFIED)



The gratuity Projected Benefit Obligation (PBO) as on 31-03-2018 is INR 300,200,000 /- based on monetary ceiling of INR 1,000,000/-

This compares to the actual monetary ceiling of INR 2,000,000/- which was certified as at 31-03-2018 PBO of INR 310,700,000/-

The difference is INR 10,500,000/-

This certificate has been issued solely at the request of the management for onward submission to GERC. In particular, it is not a formal accounting valuation for the purposes of financial reporting.

Yours faithfully,

Actuary

Date: 25-11-2019

KULIN PATEL

Partner

F.I.A.I (10235)

✉ kap@ka-pandit.com

Date: 25-11-2019

Finance & Accounts
Torrent Power Limited-Ahmedabad
Samanvay 600 Tapovan
Ambawadi Ahmedabad 380015

Dear Sir,

Subject: Gratuity Liability for Employees on rolls as on 31-03-2018 using monetary ceiling of INR 1,000,000.

As desired by you, for your management information, we have estimated the Gratuity Projected **Benefit Obligation (PBO)** towards Employees (using company scheme) using a scenario of INR 1,000,000 based on the data and assumptions as under:

Summary of data supplied as at 31-03-2018 is as given below:

Number of Employees Eligible for the Benefit	5796
Total Eligible Salary per month	INR 187,457,878
Average Age	36.59 Years
Average Past Service	11.63 Years

Summary of Valuation Assumptions as at 31-03-2018:

Mortality	Indian Assured Lives Mortality (2006-08) Ultimate
Retirement Age	58 years
Attrition Rate	4.00% p.a.
Salary Escalation Rate	8.50% p.a.
Discount Rate	7.78% p.a.

To calculate the PBO we have used the **Projected Unit Credit Method** which is suggested under **Indian Accounting Standard 19 (Ind AS 19)**.

The gratuity Projected Benefit Obligation (PBO) as on 31-03-2018 is **INR 1,784,300,000 /-** based on monetary ceiling of INR 1,000,000/-




This compares to the actual monetary ceiling of INR 2,000,000/- which was certified as at 31-03-2018 PBO of INR 1,946,600,000 /-

The difference is INR 162,300,000 /-.

The unit wise bifurcation is as follows:

Units	PBO @ 20 Lakhs Ceiling	PBO @ 10 Lakhs Ceiling	Difference Liability
Ahmedabad Distribution	1,086,900,000	988,900,000	98,000,000
Ahmedabad Generation	533,000,000	474,400,000	58,600,000
Others	326,700,000	321,000,000	5,700,000
Grand Total	1,946,600,000	1,784,300,000	162,300,000

This certificate has been issued solely at the request of the management for onward submission to GERC. In particular, it is not a formal accounting valuation for the purposes of financial reporting.

Yours faithfully,



Actuary

Date: 25-11-2019

KULIN PATEL

Partner

F.I.A.I (10235)

✉ kap@ka-pandit.com

Particulars	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	Total
TPL-G (APP)								
Other Borrowing Cost	-	-	-	-	-0.12	-	-	-0.12
Sponsorship Exps.	0.03	0.02	0.02	0.04	-0.01	-0.01	-0.00	0.08
Gardening Expenses	0.00	0.00	0.00	0.00	-	-	-	0.00
Security Expenses	0.01	0.01	0.01	0.01	-0.01	-0.00	-	0.05
Provision Carried Forward	0.17	0.17	0.17	0.16	-0.08	-0.08	-0.08	0.42
Exps. related to Non-regulatory affairs	0.01	0.06	0.08	0.07	-0.12	-0.15	-0.13	-0.20
Total	0.22	0.26	0.28	0.28	-0.34	-0.25	-0.22	0.23
TPL-D (S)								
Other Borrowing Cost	-	-	-	-	-0.06	-	-	-0.06
Sponsorship Exps.	0.02	0.03	0.05	0.06	-0.01	-0.02	-0.03	0.10
Gardening Expenses	-	-	-	-	-	-	-	-
Security Expenses	-	-	-	-	-	-	-	-
Provision Carried Forward	-	-	-	-	-	-	-	-
Exps. related to Non-regulatory affairs	0.01	0.10	0.12	0.11	-0.27	-0.28	-0.26	-0.46
Allocation of TPL-G (APP) to TPL-D (S)	0.08	0.09	0.09	0.09	-0.11	-0.08	-0.07	0.09
Total Adjustments in Tariff	0.10	0.22	0.26	0.27	-0.45	-0.37	-0.35	-0.32