Gujarat Electricity Regulatory Commission

Gujarat Electricity Regulatory Commission (Fixation of Trading Margin) (First Amendment) Regulations, 2011.

DRAFT NOTIFICATION No. 4 of 2011

In exercise of the powers conferred under Section 181 read with Section-86 (1) (j) of the Electricity Act, 2003 (Act 36 of 2003), the Gujarat Electricity Regulatory Commission hereby amends the Fixation of Trading Margin Regulations No.01 of 2010 (The Principal Regulations).

1. Short Title, Extent and Commencement:

i) These Regulations may be called the Gujarat Electricity Regulatory Commission (Fixation of Trading Margin) (First Amendment) Regulations, 2011.ii) These Regulations shall come into force on the date of publication of the regulations in the Gujarat Government Gazette.

2. Amendment to clause 2:

Clause 2 of the principle Regulations shall be replaced as under:

"Applicability:

These regulations shall apply to the short-term buy short-term sell contracts for the intra -State trading in electricity undertaken by a licensee.

Sd/-(Dr. Ketan Shukla) Secretary

Date: 03/10/2011 Place: Ahmedabad